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(a joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 8249)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT the extraordinary general meeting (the "Meeting") of the shareholders of Ningbo Yidong Electronic Company Limited (寧波屹東電子股份有限公司) (the "Company") will be held at 11:00 a.m. on Saturday, 19 May, 2012 at 1/F., Conference Room, No. 29, Tanjialing East Road, Yuyao, Zhejiang, China for the purpose of considering and, if thought fit, to pass with or without amendments, the following resolution as ordinary resolution of the Company:

ORDINARY RESOLUTION

1. **"THAT** the conditional sale and purchase agreement (the "Share Transfer Agreement") dated 19 December 2011 entered into by and among (1) China Ruilian Group Company Limited (中國瑞聯實業集團有限公司), (2) Wang Ya Qun, (3) Gong Zheng Jun, (4) Yang Li, (5) Wei Hong Jun, (6) Shi Jian Er, (7) Chen Zheng Tu, (8) Wan Li Group Company Limited (萬里控股集團股份有限公司) and (9) Qi Yong Qiang in relation to the transfer of aggregate 370,000,000 domestic shares of the Company at the aggregate consideration of RMB37,000,000 (in cash), is hereby confirmed, approved and ratified";

and to consider and, if thought fit, to pass with or without amendments, the following resolution as special resolution of the company:

SPECIAL RESOLUTION

2. **"THAT** the articles of association of the Company (the "Articles") be amended in the following manner:

Clause 16 of the Articles (amendment) is:

The authorised share capital of the Company: the total ordinary shares of the Company is 500,000,000 Shares, comprising (i) 370,000,000 Domestic Shares, representing approximately 74% of the entire share capital of the Company, of which Wan Li Group Company Limited (as an originator) holds 306,900,000 Domestic Shares, representing 61.38% of the entire ordinary share capital of the Company and Qi Yong Qiang (as an originator) holds 63,100,000 Domestic Shares, representing 12.62% of the entire ordinary share capital of the Company; and (ii) 130,000,000 H Shares, representing approximately 26% of the entire share capital of the Company, which are listed on GEM."

By Order of the Board
Ningbo Yidong Electronic Company Limited
Liu Xiao Chun
Chairman

Ningbo, the PRC, 30 March 2012

* For identification purpose only

Notes:

1. The register of members of the Company will be closed from Thursday, 19 April 2012 to Saturday, 19 May 2012 (both days inclusive). In order for the un-registered holders of H Shares to be qualified for attendance at the Extraordinary General Meeting, all transfer documents accompanied by the relevant H Share certificates must be lodged with the Company's H share registrar, Tricor Abacus Limited, at 26/F Tesbury Centre, 28 Queen's Road East, Wanchai, Hong Kong, no later than 4:30 p.m. on Wednesday, 18 April 2012.
2. Holders of Domestic Shares and H Shares whose names appear on the register of members of the Company at 4:30 p.m. Wednesday, 18 April 2012 are entitled to attend and vote at the Meeting convened by the above notice and may appoint one or more proxies to attend and vote at the Meeting on their behalf. A proxy need not be a shareholder of the Company.
3. A proxy form for the Meeting is herein with enclosed. In order to be valid, the proxy form must be deposited by hand or post to the Company's liaison office in Hong Kong, at Room 1213, Wing On Plaza, 62 Mody Road, Tsim Sha Tsui East, Kowloon (for the holders of the H-Shares only) or at the registered office of the Company at No. 29, Tanjialing East Road, Yuyao, Zhejiang, China (for the holders of Domestic Shares only), not less than 24 hours before the time for holding the Meeting or any adjournment thereof. If the proxy form is signed by a person under a power of attorney or other authority, a notarially certified copy of that power of attorney or authority shall be deposited together with the proxy form.
4. Shareholders or their proxies shall produce their identity documents when attending the Meeting.
5. Shareholders who intend to attend the Meeting should complete and return the enclosed reply slip to the Company's liaison office in Hong Kong at Room 1213, Wing On Plaza, 62 Mody Road, Tsim Sha Tsui East, Kowloon (for the holders of the H-Shares only) or to the registered office at No. 29, Tanjialing East Road, Yuyao, Zhejiang, China (for holders of Domestic Shares only), by hand, by post or by fax (the fax number of the Company's liaison office: ((852) 8147 1511) by no later than 4:00 p.m. on Saturday, 28 April 2012.
6. Voting of the resolutions as set out in this notice will be by poll.
7. The Meetings is expected to take half a day. Shareholders (in person or by proxy) attending the Meeting shall be responsible for their own travel and accommodation expenses.
8. The registered office address of the Company and details of the secretarial office of the board are as follows:

No. 29, Tanjialing East Road,
Yuyao,
Zhejiang,
China

As of the date hereof, the executive directors are Mr. Liu Xiao Chun, Mr. Gong Zheng Jun and Mr. Chen Zheng Tu, while the non-executive directors are Mr. Zheng Yi Song, Mr. Liu Feng and Mr. Wang Wei Shi. The independent non-executive directors are Mr. Pang Jun, Professor Fang Min and Mr. Law Hon Hing Henry.