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This announcement, for which the directors (the "Directors") of SUNEVISION HOLDINGS LTD. (the "Company") collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited ("GEM") for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.



SUNEVISION HOLDINGS LTD.

新意網集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8008)

ANNOUNCEMENT

The Company announces that it was informed that Mr. Kwok Ping-luen, Raymond, Chairman and Executive Director of the Company, and Mr. Kwok Ping-kwong, Thomas, Non-Executive Director of the Company ("Messrs Raymond and Thomas Kwok"), on 29 March 2012 that they were arrested by the Independent Commission Against Corruption in connection with an investigation into an offence or offences suspected, *inter alia*, to have been committed under the Prevention of Bribery Ordinance (the "Allegations").

The Company wishes to clarify that the abovementioned arrests have not affected and will not affect the normal business and operations of the Group. Subject to undertakings being provided to abstain from voting in respect of any matter relating to the Allegations, the Board has resolved that it is in the best interests of the Company for Messrs Raymond and Thomas Kwok to continue to undertake and discharge their duties to the Group. Such resolution was unanimously passed by the eight Directors who participated in a Board Meeting of the Company today. Messrs Raymond and Thomas Kwok did not participate in that Board Meeting.

At the request of the Company, trading in the shares of the Company (the "Shares") on the Stock Exchange was suspended with effect from 9:51 a.m. on 29 March 2012 and an application has been made for the Shares to resume trading with effect from 9:00 a.m. on 30 March 2012.

The Company will make further announcements as and when appropriate pursuant to the requirements under the Rules Governing the Listing of Securities on GEM.

By order of the Board
SUNEVISION HOLDINGS LTD.
TSIM Wing-kit, Alfred
Executive Director

Hong Kong, 29 March 2012

As at the date of this announcement, the Board comprises five Executive Directors, being KWOK Ping-luen, Raymond, TSIM Wing-kit, Alfred, TUNG Chi-ho, Eric, WONG Chin-wah and SO Wai-kei, Godwin; seven Non-Executive Directors, being KWOK Ping-sheung, Walter, KWOK Ping-kwong, Thomas, CHEUNG Wing-yui, CHAN Kui-yuen, Thomas, SO Chung-keung, Alfred, SIU Hon-wah, Thomas and John Anthony MILLER; and three Independent Non-Executive Directors, being LI On-kiok, Victor, KING Yeo-chi, Ambrose and WONG Kai-man.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for a minimum period of 7 days from the date of publication and on the website of the Company at www.sunevision.com.