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(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 8249)

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT the annual general meeting (the “Annual General Meeting”) of the shareholders of Ningbo Yidong Electronic Company Limited (寧波屹東電子股份有限公司) (the “Company”) will be held at 3:00 p.m. on Saturday, 19 May 2012 at 1/F., Conference Room, No. 29, Tanjialing East Road, Yuyao, Zhejiang, China, for the following purposes:

1. to receive, consider and adopt the audited financial statements and the reports of the directors of the Company (“Directors”) and auditors for the year ended 31 December 2011;
2. to re-elect Directors and authorise the Board of Directors to fix the Directors’ remuneration;
3. to re-appoint Messrs. Lo and Kwong C.P.A. Company Limited as the Company’s auditors and authorise the Board of Directors to fix their remuneration;

SPECIAL RESOLUTIONS

4. as special business, to consider and, if thought fit, pass, with or without amendments, the following resolution as a special resolution:

“THAT:

- (a) subject to paragraph (c) of this resolution, and pursuant to the Rules Governing the Listing of Securities on The Growth Enterprise Market (“GEM”) of The Stock Exchange of Hong Kong Limited (“Stock Exchange”), the exercise by the Directors during the Relevant Period (as hereinafter defined), either separately or concurrently once every twelve months, of all the powers of the Company to allot, issue and deal with additional shares in the share capital of the Company and to make or grant offers, agreements and options which might require the exercise of such powers be and is hereby generally and unconditionally approved;

* For identification purposes only

- (b) the approval in paragraph (a) of this resolution shall authorise the Directors during the Relevant Period to make or grant offers, agreements and options which might require the exercise of such powers after the end of the Relevant Period;
- (c) the aggregate nominal amount of share capital allotted or agreed conditionally or unconditionally to be allotted (whether pursuant to options or otherwise) by the Directors pursuant to the approval in paragraph (a) of this resolution, otherwise than pursuant to (i) a Rights Issue (as hereinafter defined); or (ii) the grant or exercise of any option under the share option scheme of the Company or any other option scheme or similar arrangement for the time being adopted for the grant or issue of shares or rights to acquire shares of the Company; or (iii) any scrip dividend or similar arrangement providing for the allotment of shares in lieu of the whole or part of the cash payment for a dividend on shares of the Company in accordance with the articles of association of the Company in force from time to time; or (iv) any issue of shares in the Company upon the exercise of rights of subscription or conversion under the terms of any existing warrants of the Company or any existing securities of the Company which carry rights to subscribe for or are convertible into shares of the Company, shall not exceed 20% of the aggregate nominal amount of each of the Domestic Shares and GEM H Shares of the share capital of the Company in issue at the date of the passing of this resolution and the authority pursuant to paragraph (a) of this resolution shall be limited accordingly; and
- (d) for the purpose of this resolution, “Relevant Period” means the period from the date of the passing of this resolution until whichever is the earliest of:
 - (i) the conclusion of the next annual general meeting of the Company;
 - (ii) the expiration of the period within which the next annual general meeting of the Company is required by the articles of association of the Company, or any applicable law of the People’s Republic of China to be held; and
 - (iii) the passing of an ordinary resolution by the shareholders of the Company in general meeting revoking or varying the authority given to the Directors by this resolution.

“Rights Issue” means an offer of shares in the Company, or offer or issue of warrants, options or other securities giving rights to subscribe for shares open for a period fixed by the Directors to holders of shares in the Company on the register on a fixed record date in proportion to their holdings of shares (subject to such exclusion or other arrangements as the Directors may deem necessary or expedient in relation to fractional entitlements, or having regard to any restrictions or obligations under the laws of, or the requirements of, or the expense or delay which may be involved in determining the existence or extent of any restrictions or obligations under the laws of, or the requirements of, any jurisdiction applicable to the Company, or any recognized regulatory body or any stock exchange applicable to the Company).”

By Order of the Board
Ningbo Yidong Electronic Company Limited
Liu Xiao Chun
Chairman

Ningbo, the PRC, 30 March 2012

Notes:

1. The register of members of the Company will be closed from Thursday, 19 April 2012 to Saturday, 19 May 2012 (both days inclusive), during the period no transfer of shares can be registered. In order for the un-registered holders of GEM H Shares to be qualified for attendance at the Annual General Meeting, all transfer documents accompanied by the relevant GEM H share certificates must be lodged with the Company’s H share registrar, Tricor Abacus Limited, at 26/F Tesbury Centre, 28 Queen’s Road East, Wanchai, Hong Kong, not later than 4:30 p.m. on Wednesday, 18 April 2012.
2. Holders of Domestic Shares and GEM H Shares whose names appear on the register of shareholders of the Company at 4:30 p.m. Wednesday, 18 April 2012 are entitled to attend and vote at the meeting convened by the above notice and may appoint one or more proxies to attend and vote on their behalf. A proxy need not be a shareholder of the Company.
3. A proxy form for the meeting is herein with enclosed. In order to be valid, the proxy form must be deposited by hand or post to the Company’s liaison office in Hong Kong, Unit 1213, 12/F., Wing On Plaza, 62 Mody Road, Tsim Sha Tsui East, Kowloon, Hong Kong and, for holders of Domestic Shares of the Company, to the registered address of the Company not less than 24 hours before the time for holding the meeting. If the proxy form is signed by a person under a power of attorney or other authority, a notarially certified copy of that power of attorney or authority shall be deposited together with the proxy form.
4. Shareholders or their proxies shall produce their identity documents when attending the meetings.
5. Shareholders who intend to attend the meetings should complete and return the enclosed reply slip and return it by hand, post or by fax to the Company’s liaison office in Hong Kong, Unit 1213, 12/F., Wing On Plaza, 62 Mody Road, Tsim Sha Tsui East, Kowloon, Hong Kong (Fax no.: (852) 8147 1511) on or before 4:00 p.m. Saturday, 28 April 2012.
6. The meetings are expected to take half a day. Shareholders attending the meetings shall be responsible for their own travel and accommodation expenses.

7. The registered office address of the Company and details of the secretarial office of the board are as follows:

No. 29, Tanjialing East Road,
Yuyao Zhejiang,
China

As of the date hereof, the executive directors are Mr. Liu Xiao Chun, Mr. Gong Zheng Jun and Mr. Chen Zheng Tu, while the non-executive directors are Mr. Zheng Yi Song, Mr. Liu Feng and Mr. Wang Wei Shi. The independent non-executive directors are Mr. Pang Jun, Professor Fang Min and Mr. Law Hon Hing Henry.

This announcement, for which the Directors of the Company (the “Directors”) collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of given information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the date of its posting and on the website of the Company at <http://www.yidongelec.com>.