



U BANQUET GROUP HOLDING LIMITED

譽宴集團控股有限公司

(於開曼群島註冊成立的有限公司)
(Incorporated in the Cayman Islands with limited liability)

股份代號 Stock Code : 8107



中期報告 2014
Interim Report

CHARACTERISTICS OF THE GROWTH ENTERPRISE MARKET (“GEM”) OF THE STOCK EXCHANGE OF HONG KONG LIMITED (THE “STOCK EXCHANGE”)

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This report for which the directors (the “Directors”) of U Banquet Group Holding Limited (the “Company”) collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange (the “GEM Listing Rules”) for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this report is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this report misleading.

香港聯合交易所有限公司（「聯交所」）創業板（「創業板」）的特色

創業板的定位，乃為相比起其他在聯交所上市的公司帶有較高投資風險的公司提供一個上市的市場。有意投資的人士應了解投資於該等公司的潛在風險，並應經過審慎周詳的考慮後方作出投資決定。創業板的較高風險及其他特色表示創業板較適合專業及其他老練投資者。

由於創業板上市公司新興的性質所然，在創業板買賣的證券可能會較於主板買賣之證券承受較大的市場波動風險，同時無法保證在創業板買賣的證券會有高流通量的市場。

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本報告的資料乃遵照《聯交所創業板證券上市規則》（「創業板上市規則」）而刊載，旨在提供有關譽宴集團控股有限公司（「本公司」）的資料；本公司的董事（「董事」）願就本報告的資料共同及個別地承擔全部責任。各董事在作出一切合理查詢後，確認就其所知及所信，本報告所載資料在各重要方面均屬準確完備，沒有誤導或欺詐成分，且並無遺漏任何事項，足以令本報告或其所載任何陳述產生誤導。

CORPORATE INFORMATION

Directors

Executive Directors:

Mr. Cheung Ka Ho (Chairman and Chief Executive Officer)
Mr. Cheung Ka Kei
Mr. Kan Yiu Pong

Independent Non-executive Directors:

Mr. Chung Kong Mo JP
Ms. Wong Tsip Yue, Pauline
Mr. Wong Sui Chi

Audit Committee

Mr. Wong Sui Chi (Chairman)
Mr. Chung Kong Mo JP
Ms. Wong Tsip Yue, Pauline

Remuneration Committee

Mr. Wong Sui Chi (Chairman)
Mr. Cheung Ka Ho
Ms. Wong Tsip Yue, Pauline

Nomination Committee

Mr. Cheung Ka Ho (Chairman)
Mr. Chung Kong Mo JP
Ms. Wong Tsip Yue, Pauline

Company Secretary

Mr. Chan Fung Man CPA

Compliance Officer

Mr. Kan Yiu Pong

Authorised Representatives

Mr. Kan Yiu Pong
Mr. Chan Fung Man CPA

Registered Office

Offshore Incorporations (Cayman) Limited
Floor 4, Willow House,
Cricket Square
P.O. Box 2804
Grand Cayman KY1-1112
Cayman Islands

公司資料

董事

執行董事：

張家豪先生 (主席兼行政總裁)
張家驥先生
簡耀邦先生

獨立非執行董事：

鍾港武先生 太平紳士
王婕妤女士
黃瑞熾先生

審核委員會

黃瑞熾先生 (主席)
鍾港武先生 太平紳士
王婕妤女士

薪酬委員會

黃瑞熾先生 (主席)
張家豪先生
王婕妤女士

提名委員會

張家豪先生 (主席)
鍾港武先生 太平紳士
王婕妤女士

公司秘書

陳峰民先生 CPA

合規主任

簡耀邦先生

授權代表

簡耀邦先生
陳峰民先生 CPA

註冊辦事處

Offshore Incorporations (Cayman) Limited
Floor 4, Willow House,
Cricket Square
P.O. Box 2804
Grand Cayman KY1-1112
Cayman Islands

Head office and principal place of business in Hong Kong

Unit F, 28/F, Block 2
Vigor Industrial Building
49-53 Ta Chuen Ping Street
Kwai Chung, New Territories
Hong Kong

香港總部及主要營業地點

香港
新界葵涌
打磚坪街49-53號
華基工業大廈
第2期28樓F室

Principal share registrar and transfer office in the Cayman Islands

Appleby Trust (Cayman) Ltd.
Clifton House, 75 Fort Street
P.O. Box 1350, Grand Cayman
KY1-1108
Cayman Islands

開曼群島主要股份過戶登記處

Appleby Trust (Cayman) Ltd.
Clifton House, 75 Fort Street
P.O. Box 1350, Grand Cayman
KY1-1108
Cayman Islands

Branch share registrar and transfer office in Hong Kong

Union Registrars Limited
18/F, Fook Lee Commercial Centre
Town Place
33 Lockhart Road
Wan Chai
Hong Kong

香港股份過戶登記分處

聯合證券登記有限公司
香港
灣仔
駱克道33號
中央廣場
福利商業中心18樓

Compliance Adviser

Quam Capital Limited

合規顧問

華富嘉洛企業融資有限公司

Legal Adviser to the Company

TC & Co.

公司法律顧問

崔曾律師事務所

Principal bankers

Hang Seng Bank
Bank of China

主要往來銀行

恒生銀行
中國銀行

Auditor

PricewaterhouseCoopers
Certified Public Accountants

核數師

羅兵咸永道會計師事務所
執業會計師

Stock Code

8107

股份代號

8107

Company's website

www.u-banquetgroup.com

公司網站

www.u-banquetgroup.com

FINANCIAL HIGHLIGHTS

For the six months ended 30 June 2014, unaudited operating results of the Group (as defined below) were as follows:

- Revenue reached approximately HK\$179,730,000, representing an increase of 9% compared to the same period of previous financial year;
- Loss attributable to owners of the Company for the six months ended 30 June 2014 amounted to approximately HK\$822,000, while profit attributable to owners of the Company amounted to approximately HK\$1,200,000 from the same period of previous financial year;
- Basic and diluted loss per share for the six months ended 30 June 2014 based on weighted average number of ordinary shares of 375,570,000 in issue was HK0.2 cents;
- No dividend was declared for the six months ended 30 June 2014.

財務摘要

截至二零一四年六月三十日止六個月，本集團未經審核經營業績（定義見下文）如下：

- 收益達約179,730,000港元，較上一個財政年度同期增加9%；
- 本公司擁有人截至二零一四年六月三十日止六個月之應佔虧損為822,000港元，而上一個財政年度同期則為本公司擁有人應佔溢利約1,200,000港元；
- 截至二零一四年六月三十日止六個月之每股基本及攤薄虧損（乃基於已發行普通股加權平均數375,570,000股計算得出）為0.2港仙；
- 概無宣派截至二零一四年六月三十日止六個月之任何股息。



INTERIM RESULTS FOR THE SIX MONTHS ENDED 30 JUNE 2014

The board of directors (the "Board") of U Banquet Group Holding Limited (the "Company") is pleased to announce the unaudited consolidated interim results of the Company and its subsidiaries (the "Group") for the three months and six months ended 30 June, 2014 together with the comparative unaudited figures for the corresponding periods in 2013 as follows:

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For the three months and six months ended 30 June 2014

截至二零一四年六月三十日止六個月之中期業績

譽宴集團控股有限公司（「本公司」）董事會（「董事會」）欣然宣佈本公司及其附屬公司（「本集團」）截至二零一四年六月三十日止三個月及六個月之未經審核簡明綜合中期業績，連同二零一三年同期之未經審核比較數字如下：

簡明綜合收益表

截至二零一四年六月三十日止三個月及六個月

		For six months ended 30 June 截至六月三十日止六個月		For three months ended 30 June 截至六月三十日止三個月		
		2014 二零一四年 (Unaudited) (未經審核)	2013 二零一三年 (Unaudited) (未經審核)	2014 二零一四年 (Unaudited) (未經審核)	2013 二零一三年 (Unaudited) (未經審核)	
		Notes 附註	HK\$'000 千港元	HK\$'000 千港元	HK\$'000 千港元	
Revenue	收益	4	179,726	165,224	77,025	75,444
Other income	其他收入	4	620	329	341	148
Cost of revenue	收益成本	5	(43,328)	(42,117)	(18,360)	(20,409)
Employee benefit expenses	員工福利開支		(50,251)	(40,542)	(23,674)	(21,624)
Depreciation	折舊		(7,408)	(10,051)	(3,869)	(5,075)
Operating lease payments	經營租賃付款		(29,465)	(21,667)	(14,373)	(12,412)
Utilities expenses	公共設施開支		(16,969)	(14,706)	(8,432)	(7,699)
Other expenses	其他開支	6	(32,926)	(32,232)	(11,865)	(18,080)
Operating (loss)/profit	經營(虧損)/溢利		(1)	4,238	(3,207)	(9,707)
Finance income	財務收入		378	308	231	160
Finance cost	財務成本		(37)	(120)	—	(73)
Finance cost — net	財務成本 — 淨額		341	188	231	87
Profit before income tax	除所得稅前溢利		340	4,426	(2,976)	(9,620)
Income tax expenses	所得稅開支	7	(213)	(1,420)	1,076	1,032
Profit and total comprehensive income for the year	年度溢利及全面收入總額		127	3,006	(1,900)	(8,588)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME (Continued)

For the three months and six months ended 30 June 2014

簡明綜合收益表 (續)

截至二零一四年六月三十日止三個月及六個月

		For six months ended 30 June 截至六月三十日止六個月		For three months ended 30 June 截至六月三十日止三個月		
		2014 二零一四年 (Unaudited) (未經審核) HK\$'000 千港元	2013 二零一三年 (Unaudited) (未經審核) HK\$'000 千港元	2014 二零一四年 (Unaudited) (未經審核) HK\$'000 千港元	2013 二零一三年 (Unaudited) (未經審核) HK\$'000 千港元	
		Notes 附註				
(Loss)/Profit and total comprehensive income attributable to:	下列人士應佔(虧損)/溢利及全面收入總額：					
Owners of the Company	本公司擁有人		(822)	1,189	(1,810)	(9,403)
Non-controlling interest	非控股權益		949	1,817	(90)	815
			127	3,006	(1,900)	(8,588)
Basic (loss)/earnings per share	每股基本(虧損)/盈利	9	(0.2) cents 仙	0.4 cents 仙	(0.5) cents 仙	(3.0) cents 仙
Diluted (loss)/earnings per share	每股攤薄(虧損)/盈利	9	(0.2) cents 仙	0.3 cents 仙	(0.5) cents 仙	(3.0) cents 仙
Dividends	股息	8	—	—	—	—



CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 June 2014

簡明綜合財務狀況表

於二零一四年六月三十日

			30 June 2014 二零一四年 六月三十日 (Unaudited) (未經審核) HK\$'000 千港元	31 December 2013 二零一三年 十二月三十一日 (Audited) (經審核) HK\$'000 千港元
ASSETS	資產			
Non-current assets	非流動資產			
Property, plant and equipment	物業、廠房及設備	10	56,140	48,928
Goodwill	商譽		18,576	18,576
Rental deposits	租賃按金		10,061	11,038
Prepayment for consultancy services	諮詢服務預付款項		13,057	14,952
Deferred income tax assets	遞延所得稅資產		4,516	4,247
			102,350	97,741
Current assets	流動資產			
Trade receivables	貿易應收款項	11	1,008	9,090
Deposits and prepayments	按金及預付款項		32,582	22,473
Amount due from a non-controlling shareholder	應收非控股股東款項		253	275
Pledged bank deposits	已抵押銀行存款		—	1,396
Cash and cash equivalents	現金及現金等價物		28,651	48,422
			62,494	81,656
Total assets	總資產		164,844	179,397

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION (Continued)

As at 30 June 2014

簡明綜合財務狀況表 (續)

於二零一四年六月三十日

			30 June 2014 二零一四年 六月三十日 (Unaudited) (未經審核)	31 December 2013 二零一三年 十二月三十一日 (Audited) (經審核)
		Notes 附註	HK\$'000 千港元	HK\$'000 千港元
EQUITY	權益			
Capital and reserves attributable to the equity holders of the Company	本公司股權持有人應佔權益			
Share Capital	股本	12	4,000	4,000
Share Premium	股份溢價		39,873	39,873
Other reserves	其他儲備	13	74,602	74,602
Accumulated losses	累計虧損		(48,600)	(47,778)
			69,875	70,697
Non-controlling interests	非控股權益		—	41
Total equity	總權益		69,875	70,738
LIABILITIES	負債			
Non-current liabilities	非流動負債			
Accruals and provisions	應計費用及撥備	15	8,578	8,516
Deposits received	已收按金		2,509	1,907
Borrowings	借款		50	88
Deferred income tax liabilities	遞延所得稅負債		121	52
Provision for reinstatement costs	修復成本撥備		3,128	3,110
			14,386	13,673

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION (Continued)

As at 30 June 2014

簡明綜合財務狀況表 (續)

於二零一四年六月三十日

			30 June 2014 二零一四年 六月三十日 (Unaudited) (未經審核)	31 December 2013 二零一三年 十二月三十一日 (Audited) (經審核)
	Notes 附註		HK\$'000 千港元	HK\$'000 千港元
Current liabilities		流動負債		
Trade payables	14	貿易應付款項	11,926	22,240
Accruals and provisions	15	應計費用及撥備	26,144	28,718
Deposits received	15	已收按金	38,687	28,934
Amount due to related companies		應付關聯公司款項	1,608	1,279
Amounts due to directors		應付董事款項	122	114
Current income tax liabilities		即期所得稅負債	1,016	3,642
Borrowings		借款	90	10,059
Dividend payable to a non-controlling shareholder		應付非控股股東 股息	990	—
			80,583	94,986
Total liabilities		總負債	93,979	108,659
Total equity and liabilities		總權益及負債	164,844	179,397
Net current liabilities		流動負債淨額	(18,089)	(13,330)
Total assets less current liabilities		總資產減流動負債	84,261	84,411

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the six months ended 30 June 2014

簡明綜合權益變動表

截至二零一四年六月三十日止六個月

		Share capital	Share premium	Capital reserve	Share-based payment reserve	Accumulated losses	Total	Non-controlling interests	Total equity
		股本	股份溢價	資本儲備	以股份為基礎的付款儲備	累計虧損	總計	非控股權益	總權益
		HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
		千港元	千港元	千港元	千港元	千港元	千港元	千港元	千港元
Balance at 1 January 2014 (audited)	於二零一四年一月一日的結餘 (經審核)	4,000	39,873	55,652	18,950	(47,778)	70,697	41	70,738
(Loss)/profit and total comprehensive income for the period	期內(虧損)/溢利及全面收入總額	—	—	—	—	(822)	(822)	949	127
Dividends	股息	—	—	—	—	—	—	(990)	(990)
Balance at 30 June 2014	於二零一四年六月三十日的結餘	4,000	39,873	55,652	18,950	(48,600)	69,875	—	69,875
Balance at 1 January 2013 (audited)	於二零一三年一月一日的結餘 (經審核)	11	—	50,486	—	(15,270)	35,227	1,362	36,589
Profit and total comprehensive income for the period	期內溢利及全面收入總額	—	—	—	—	1,189	1,189	1,817	3,006
Balance at 30 June 2013	於二零一三年六月三十日的結餘	11	—	50,486	—	(14,081)	36,416	3,179	39,595



CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

簡明綜合現金流量表

For six months ended

30 June

截至六月三十日

止六個月

		2014 二零一四年 (Unaudited) (未經審核) HK\$'000 千港元	2013 二零一三年 (Audited) (經審核) HK\$'000 千港元
Net cash inflow from operating activities	經營活動所得現金流入淨額	3,100	15,480
Net cash outflow from investing activities	投資活動所得現金流出淨額	(13,201)	(21,777)
Net cash outflow from financing activities	融資活動所得現金流出淨額	(9,670)	(3,864)
Decrease in cash and cash equivalents	現金及現金等價物減少	(19,771)	(10,161)
Cash and cash equivalents at the beginning of period	期初現金及現金等價物	48,422	22,674
Cash and cash equivalents at the end of period	期末現金及現金等價物	28,651	12,513
Analysis of the balance of cash and cash equivalents:	現金及現金等價物結餘分析：		
Pledged bank deposits	已抵押銀行存款	—	1,096
Cash and cash equivalents	現金及現金等價物	28,651	12,513

NOTES TO THE INTERIM FINANCIAL INFORMATION

1. General information

The Company was incorporated in the Cayman Islands on 20 June 2013 as an exempted company with limited liability under the Companies Law (2010 Revision) of the Cayman Islands. The address of the Company's registered office is Floor 4, Willow House, Cricket Square, P.O. Box 2804, Grand Cayman KY1-1112, the Cayman Islands. Its principal place of business is located at Flat F, 28/F, Block 2, Vigor Industrial Building, 49-53 Ta Chuen Ping Street, Kwai Chung, New Territories, Hong Kong.

The Company is an investment holding company and its subsidiaries are principally engaged in the operation of a chain of Chinese restaurant, provision of wedding services and distribution of goods consisting of fresh vegetables, fruits, seafood and frozen meat in Hong Kong.

The Company's shares have been listed on the GEM of The Stock Exchange of Hong Kong since 10 December 2013.

The condensed consolidated interim financial statements are presented in Hong Kong dollars ("HK\$") unless otherwise stated.

2. Basis of preparation and principal accounting policies

This condensed consolidated interim financial information for the six months ended 30 June 2014 has been prepared in accordance with HKAS 34, 'Interim financial reporting'. The condensed consolidated interim financial information should be read in conjunction with the annual financial statements for the year ended 31 December 2013, which have been prepared in accordance with IFRS/HKFRSs.

中期財務資料附註

1. 一般資料

本公司於二零一三年六月二十日根據開曼群島公司法（二零一零年修訂本）在開曼群島註冊成立為獲豁免有限公司。本公司的註冊辦事處地址為Floor 4, Willow House, Cricket Square, P.O. Box 2804, Grand Cayman KY1-1112, the Cayman Islands，而其主要營業地點為香港新界葵涌打磚坪街49-53號華基工業大廈第2期28樓F室。

本公司為投資控股公司，連同其附屬公司主要在香港從事中式酒樓連鎖業務、提供婚禮服務以及分銷貨品，包括新鮮蔬菜、水果、海鮮及凍肉。

本公司股份自二零一三年十二月十日起於香港聯交所創業板上市。

除另有指明外，簡明綜合中期財務報表以港元（「港元」）呈列。

2. 編製基準及主要會計政策

截至二零一四年六月三十日止六個月之本簡明綜合中期財務資料已根據香港會計準則第34號「中期財務報告」編製。本簡明綜合中期財務資料應與根據國際財務報告準則／香港財務報告準則編製之截至二零一三年十二月三十一日止年度之年度財務報表一併閱讀。

NOTES TO THE INTERIM FINANCIAL INFORMATION (Continued)

2. Basis of preparation and principal accounting policies (Continued)

The Interim Financial Statements have been prepared under the historical cost basis. The principal accounting policies used in the preparation of the Interim Financial Statements are consistent with those used in the annual consolidated financial statements for the year ended 31 December 2013.

The following new or revised standards, amendments to standards and new interpretation are relevant to the Company's operation which are effective beginning after 1 July 2014 and have not been early adopted:

HKAS 19 (Amendment)
香港會計準則第19號
(修訂本)
HKFRS 9
香港財務報告準則第9號

Employee Benefits
僱員福利

Financial Instruments
金融工具

**Effective for
accounting period
beginning on or after
於以下日期或之後
開始的會計期間生效**

1 July 2014
二零一四年七月一日

1 January 2015
二零一五年一月一日

The Company has commenced the assessment of the impact of these new or revised standards, amendments to standards and new interpretation but is not yet in a position to state whether they would have a significant impact on the Company's results of operations and its financial position.

中期財務資料附註 (續)

2. 編製基準及主要會計政策 (續)

本中期財務報表已根據歷史成本法編製。編製中期財務報表所用之主要會計政策與截至二零一三年十二月三十一日止年度之年度綜合財務報表所採用者一致。

以下與本集團經營相關的新訂或經修訂準則、準則的修訂及新詮釋於二零一四年七月一日之後開始生效，但並無提早採納：

本公司已開始評估該等新訂或經修訂準則、準則的修訂及新詮釋的影響，但尚未能確定會否對本公司的營運業績及其財務狀況產生重大影響。

NOTES TO THE INTERIM FINANCIAL INFORMATION (Continued)

2. Basis of preparation and principal accounting policies (Continued)

As at 30 June 2014, the Group's current liabilities exceeded its current assets by approximately HK\$18,089,000 (31 December 2013: HK\$13,330,000). The current liabilities mainly consisted of deposits received from customers of approximately HK\$38,687,000 (31 December 2013: HK\$28,934,000) which is to be recognised as revenue upon rendering of the relevant banquet and wedding related services in the next twelve months. Based on the Group's historical operating performance and its expected future working capital together with the availability of undrawn banking facilities, the Directors believe that there are sufficient financial resources available to the Group to meet its liabilities as and when they fall due. Accordingly, the Directors consider that it is appropriate to prepare the interim financial statements on a going concern basis.

3. Segment information

The chief operating decision-maker (the "CODM") of the Company are the CEO and directors of the Company who review the Group's internal reporting in order to assess performance and allocate resources. The CODM has determined the operating segments based on these reports.

The CODM assesses the performance based on a measure of profit after income tax. The CODM considers all business is included in a single operating segment.

The Group is principally engaged in the operation of a chain of Chinese restaurants, provision of wedding services and distribution of goods which consists of fresh vegetables, fruits, seafood and frozen meat in Hong Kong. Since the operation of a chain of Chinese restaurants attributed to the majority of the Group's revenue, results and assets during the six months ended 30 June 2014, no business segment analysis is presented accordingly.

中期財務資料附註 (續)

2. 編製基準及主要會計政策 (續)

於二零一四年六月三十日，本集團的流動負債超出流動資產約18,089,000港元（二零一三年十二月三十一日：13,330,000港元）。流動負債主要包括已收客戶按金約38,687,000港元（二零一三年十二月三十一日：28,934,000港元）（其將於未來十二個月提供相關婚宴及婚禮相關服務後確認為收益）。根據本集團的過往營運表現及其預期未來營運資金連同可動用的未提取銀行融資，董事相信本集團擁有充足的財務資源於負債到期時償還其負債。因此，董事認為按持續經營基準編製中期財務報表屬適當。

3. 分部資料

本公司主要經營決策者（「主要經營決策者」）指本公司檢討本集團內部報告以評估表現及分配資源的行政總裁及董事。主要經營決策者基於有關報告釐定經營分部。

主要經營決策者根據除所得稅後溢利的計量評估表現，將所有業務納入一個單獨的經營分部。

本集團主要在香港經營中式酒樓連鎖店，提供婚禮服務及分銷貨品，包括新鮮蔬菜、水果、海鮮及凍肉。由於中式酒樓連鎖業務佔本集團截至二零一四年六月三十日止六個月之大部分收入、業績及資產，故並無呈列業務分部分析。

NOTES TO THE INTERIM FINANCIAL INFORMATION (Continued)

3. Segment information (Continued)

The Group's revenue is mainly derived from customers in Hong Kong. The principal assets of the Group were also located in Hong Kong as at 30 June 2014. Accordingly, no analysis by geographical segment is provided. For the six months ended 30 June 2014, there was no single external customer who contributed to more than 10% revenue of the Group.

4. Revenue and other income

Turnover which consists of revenue from (i) operation of Chinese restaurants which provide dining and wedding banquet services, (ii) provision of wedding services, and (iii) distribution of goods (which consists of fresh vegetables, fruits, seafood and frozen meat), for the three months and six months ended 30 June 2014 together with the comparative unaudited figures for the corresponding periods in 2013 are as follows:

中期財務資料附註 (續)

3. 分部資料 (續)

本集團收益主要源於香港的客戶。於二零一四年六月三十日，本集團的主要資產亦位於香港。因此，並無提供地區分部分析。截至二零一四年六月三十日止六個月，並無單一外界客戶對本集團收益的貢獻超過10%。

4. 收益及其他收入

截至二零一四年六月三十日止三個月及六個月之營業額包括來自(i)中式酒樓業務營運(提供膳食及婚宴服務)；(ii)提供婚禮服務；及(iii)分銷貨品(包括新鮮蔬菜、水果、海鮮及凍肉)的收益連同二零一三年相應期間的可資比較未經審核數據，詳情如下：

		For six months ended 30 June 截至六月三十日止六個月		For three months ended 30 June 截至六月三十日止三個月	
		2014 二零一四年 (Unaudited) (未經審核) HK\$'000 千港元	2013 二零一三年 (Unaudited) (未經審核) HK\$'000 千港元	2014 二零一四年 (Unaudited) (未經審核) HK\$'000 千港元	2013 二零一三年 (Unaudited) (未經審核) HK\$'000 千港元
Revenue	收益				
Revenue from Chinese restaurants operations	中式酒樓經營業務的收益	175,651	158,763	75,317	72,856
Revenue from provision of wedding services	提供婚禮服務的收益	1,946	3,117	808	1,324
Revenue from distribution of goods	分銷貨品的收益	2,129	3,344	900	1,264
		179,726	165,224	77,025	75,444

NOTES TO THE INTERIM FINANCIAL INFORMATION (Continued)

4. Revenue and other income (Continued)

		For six months ended 30 June 截至六月三十日 止六個月		For three months ended 30 June 截至六月三十日 止三個月	
		2014 二零一四年 (Unaudited) (未經審核) HK\$'000 千港元	2013 二零一三年 (Unaudited) (未經審核) HK\$'000 千港元	2014 二零一四年 (Unaudited) (未經審核) HK\$'000 千港元	2013 二零一三年 (Unaudited) (未經審核) HK\$'000 千港元
Other income	其他收入				
Forfeiture of deposits received	沒收已收按金	497	168	232	40
Miscellaneous income	雜項收入	123	161	109	108
		620	329	341	148
Total revenue and other income	收益及其他 收入總額	180,346	165,553	77,366	75,592

5. Cost of revenue

		For six months ended 30 June 截至六月三十日 止六個月		For three months ended 30 June 截至六月三十日 止三個月	
		2014 二零一四年 (Unaudited) (未經審核) HK\$'000 千港元	2013 二零一三年 (Unaudited) (未經審核) HK\$'000 千港元	2014 二零一四年 (Unaudited) (未經審核) HK\$'000 千港元	2013 二零一三年 (Unaudited) (未經審核) HK\$'000 千港元
Cost of materials consumed	所耗材料成本	41,701	39,272	17,658	19,276
Cost of provision of wedding services	提供婚禮服務 成本	414	691	168	295
Cost of distribution of goods	分銷貨品成本	1,213	2,154	534	838
		43,328	42,117	18,360	20,409

中期財務資料附註 (續)

4. 收益及其他收入 (續)

		For six months ended 30 June 截至六月三十日 止六個月		For three months ended 30 June 截至六月三十日 止三個月	
		2014 二零一四年 (Unaudited) (未經審核) HK\$'000 千港元	2013 二零一三年 (Unaudited) (未經審核) HK\$'000 千港元	2014 二零一四年 (Unaudited) (未經審核) HK\$'000 千港元	2013 二零一三年 (Unaudited) (未經審核) HK\$'000 千港元
Other income	其他收入				
Forfeiture of deposits received	沒收已收按金	497	168	232	40
Miscellaneous income	雜項收入	123	161	109	108
		620	329	341	148
Total revenue and other income	收益及其他 收入總額	180,346	165,553	77,366	75,592

5. 收益成本

		For six months ended 30 June 截至六月三十日 止六個月		For three months ended 30 June 截至六月三十日 止三個月	
		2014 二零一四年 (Unaudited) (未經審核) HK\$'000 千港元	2013 二零一三年 (Unaudited) (未經審核) HK\$'000 千港元	2014 二零一四年 (Unaudited) (未經審核) HK\$'000 千港元	2013 二零一三年 (Unaudited) (未經審核) HK\$'000 千港元
Cost of materials consumed	所耗材料成本	41,701	39,272	17,658	19,276
Cost of provision of wedding services	提供婚禮服務 成本	414	691	168	295
Cost of distribution of goods	分銷貨品成本	1,213	2,154	534	838
		43,328	42,117	18,360	20,409

NOTES TO THE INTERIM FINANCIAL INFORMATION (Continued)

中期財務資料附註 (續)

6. Other expenses

6. 其他開支

		For six months ended 30 June 截至六月三十日 止六個月		For three months ended 30 June 截至六月三十日 止三個月	
		2014 二零一四年 (Unaudited) (未經審核) HK\$'000 千港元	2013 二零一三年 (Unaudited) (未經審核) HK\$'000 千港元	2014 二零一四年 (Unaudited) (未經審核) HK\$'000 千港元	2013 二零一三年 (Unaudited) (未經審核) HK\$'000 千港元
Auditor's remuneration	核數師酬金	97	83	48	41
Advertising and promotions	廣告及推廣	5,477	4,327	2,703	2,439
Cleaning and laundry expense	清潔及洗衣開支	3,062	2,605	1,500	1,539
Credit card charges	信用卡費用	1,880	1,603	855	754
Kitchen consumables	廚房耗材	798	1,090	300	201
Repair and maintenance	維修及維護	2,288	1,510	680	756
Entertainment	娛樂	1,145	1,337	6	536
Consumable stores	消耗品	1,296	1,007	593	532
Insurance	保險	1,147	1,116	519	574
Legal and professional fee	法律及專業費用	2,836	522	811	285
Printing and stationery	印刷及文具	609	526	281	259
Staff messing	員工福利	1,014	1,137	380	551
Service fee to temporary workers	付予臨時工的服務費	5,683	6,228	900	2,767
Consultancy service fee	顧問服務費	1,895	—	948	—
Wedding banquet expenses	婚宴開支	897	1,257	105	444
Transportation	運輸	1,178	638	549	383
Professional fee in respect of listing of the Company's shares	本公司股份上市的專業費用	—	5,649	—	5,149
Others	其他	1,624	1,597	687	870
		32,926	32,232	11,865	18,080

NOTES TO THE INTERIM FINANCIAL INFORMATION (Continued)

7. Income tax expenses

		For six months ended 30 June 截至六月三十日 止六個月		For three months ended 30 June 截至六月三十日 止三個月	
		2014 二零一四年 (Unaudited) (未經審核) HK\$'000 千港元	2013 二零一三年 (Unaudited) (未經審核) HK\$'000 千港元	2014 二零一四年 (Unaudited) (未經審核) HK\$'000 千港元	2013 二零一三年 (Unaudited) (未經審核) HK\$'000 千港元
Current income tax	即期所得稅				
Current income tax on profits for the period	期間溢利的 即期所得稅	414	3,372	(775)	776
Deferred income tax	遞延所得稅				
Origination and reversal of temporary differences	暫時差額的 產生及撥回	(201)	(1,952)	(301)	(1,808)
Income tax expenses	所得稅開支	213	1,420	(1,076)	(1,032)

Hong Kong profits tax has been provided at the rate of 16.5% on the estimated assessable profits for the periods ended 30 June 2014 and 2013.

香港利得稅按截至二零一四年及二零一三年六月三十日止各期間估計應課稅溢利的16.5%計提。

8. Dividends

The Directors do not recommend payment of interim dividend for the six months ended 30 June 2014 (2013: nil).

中期財務資料附註 (續)

7. 所得稅開支

		For six months ended 30 June 截至六月三十日 止六個月		For three months ended 30 June 截至六月三十日 止三個月	
		2014 二零一四年 (Unaudited) (未經審核) HK\$'000 千港元	2013 二零一三年 (Unaudited) (未經審核) HK\$'000 千港元	2014 二零一四年 (Unaudited) (未經審核) HK\$'000 千港元	2013 二零一三年 (Unaudited) (未經審核) HK\$'000 千港元
Current income tax	即期所得稅				
Current income tax on profits for the period	期間溢利的 即期所得稅	414	3,372	(775)	776
Deferred income tax	遞延所得稅				
Origination and reversal of temporary differences	暫時差額的 產生及撥回	(201)	(1,952)	(301)	(1,808)
Income tax expenses	所得稅開支	213	1,420	(1,076)	(1,032)

Hong Kong profits tax has been provided at the rate of 16.5% on the estimated assessable profits for the periods ended 30 June 2014 and 2013.

香港利得稅按截至二零一四年及二零一三年六月三十日止各期間估計應課稅溢利的16.5%計提。

8. 股息

董事不建議就截至二零一四年六月三十日止六個月派付中期股息(二零一三年:無)。



NOTES TO THE INTERIM FINANCIAL INFORMATION (Continued)

9. Loss/earnings per share

(a) Basic

Basic loss per share is calculated by dividing the profit attributable to owners of the Company by the weighted average number of ordinary shares in issue during the period.

中期財務資料附註 (續)

9. 每股虧損／盈利

(a) 基本

每股基本虧損乃採用本公司擁有人應佔溢利除以於期間已發行普通股的加權平均數計算。

		For six months ended 30 June 截至六月三十日 止六個月		For three months ended 30 June 截至六月三十日 止三個月	
		2013		2013	
		二零一四年 (Unaudited) (未經審核)	二零一三年 (Unaudited) (未經審核)	二零一四年 (Unaudited) (未經審核)	二零一三年 (Unaudited) (未經審核)
		HK\$ 港元	HK\$ 港元	HK\$ 港元	HK\$ 港元
(Loss)/profit attributable to owners of the Company (HK\$'000)	本公司擁有人應佔(虧損)/溢利(千港元)	(822)	1,189	(1,810)	(9,403)
Weighted average number of ordinary shares in issue (thousands)	已發行普通股加權平均數(千股)	375,570	325,570	375,570	325,570
(Loss)/earnings per share (HK\$)	每股基本(虧損)/盈利(港元)	(0.2) cents 仙	0.4 cents 仙	(0.5) cents 仙	(3.0) cents 仙

The calculation of basic loss per share for the six months ended 30 June 2014 is based on the loss attributable to owners of the Company of HK\$22,000 (2013: profit attributable to owners of the Company HK\$1,189,000) and the weighted average of 375,570,000 ordinary shares in issue (2013: 325,570,000 ordinary shares).

截至二零一四年六月三十日止六個月每股基本虧損乃根據本公司擁有人應佔虧損822,000港元(二零一三年:本公司擁有人應佔溢利1,189,000港元)及已發行的普通股加權平均數375,570,000股(二零一三年:325,570,000股普通股)計算。

NOTES TO THE INTERIM FINANCIAL INFORMATION (Continued)

9. Loss/earnings per share (Continued)

(a) Basic (Continued)

The weighted average number of shares in issue during the three months and six months ended 30 June 2014 represents the 400,000,000 shares in issue by the company after deducting the effect of 24,430,000 contingent returnable shares under share-based payment.

The calculation of basic loss per share for the three months ended 30 June 2014 is based on the loss attributable to owners of the Company of HK1,810,000 (2013: HK\$9,403,000) and the weighted average of 375,570,000 ordinary shares in issue (2013: 325,570,000 ordinary shares).

The weighted average number of shares in issue during the three months and six months ended 30 June 2013 represents the 325,570,000 shares in issue upon the listing of shares of the Company as if such shares had been outstanding during the entire periods.

中期財務資料附註 (續)

9. 每股虧損／盈利 (續)

(a) 基本 (續)

截至二零一四年六月三十日止三個月及六個月期間已發行加權平均股數即為本公司已發行400,000,000股股份，扣除以股份為基礎的付款項下的24,430,000股或然可退還股份的影響。

於截至二零一四年六月三十日止三個月每股基本虧損乃根據本公司擁有人應佔虧損1,810,000港元（二零一三年：9,403,000港元）及已發行的普通股加權平均數375,570,000股（二零一三年：325,570,000股普通股）計算。

於截至二零一三年六月三十日止三個月及六個月期間已發行股份加權平均數即為本公司股份上市時已發行的325,570,000股股份，猶如該等股份於二零一三年整個期間內一直流通在外。



NOTES TO THE INTERIM FINANCIAL INFORMATION (Continued)

9. Loss/earnings per share (Continued)

(b) Diluted

Diluted loss per share is calculated by adjusting the weighted average number of ordinary shares outstanding to assume conversion of all dilutive potential ordinary shares. The Company has one category of dilutive potential ordinary shares: contingent returnable shares.

中期財務資料附註 (續)

9. 每股虧損／盈利 (續)

(b) 攤薄

每股攤薄虧損乃根據流通在外的普通股的經調整加權平均數計算，並假設已轉換所有潛在攤薄普通股。本公司擁有一類潛在攤薄普通股：或然可退還股份。

		For six months ended 30 June 截至六月三十日 止六個月		For three months ended 30 June 截至六月三十日 止三個月	
		2014 二零一四年 (Unaudited) (未經審核) HK\$ 港元	2013 二零一三年 (Unaudited) (未經審核) HK\$ 港元	2014 二零一四年 (Unaudited) (未經審核) HK\$ 港元	2013 二零一三年 (Unaudited) (未經審核) HK\$ 港元
(Loss)/profit attributable to owners of the Company (HK\$'000)	本公司擁有人應佔(虧損)/溢利(千港元)	(822)	1,189	(1,810)	(9,403)
Weighted average number of ordinary shares in issue (thousands)	已發行普通股加權平均數(千股)	375,570	325,570	375,570	325,570
Adjustment for:— — Contingent returnable shares	調整：— — 或然可退還股份	—	24,430	—	—
Weighted average number of ordinary shares for diluted earnings per share (thousands)	每股攤薄盈利之普通股加權平均數(千股)	375,570	350,000	375,570	325,570
Diluted (loss)/earnings per share (HK\$)	每股攤薄(虧損)/盈利(港元)	(0.2) cents 仙	0.3 cents 仙	(0.5) cents 仙	(3.0) cents 仙

NOTES TO THE INTERIM FINANCIAL INFORMATION (Continued)

9. Loss/earnings per share (Continued)

(b) Diluted (Continued)

The calculation of diluted loss per share for the six months ended 30 June 2014 is based on the loss attributable to owners of the Company of HK\$822,000 (2013: profit attributable to owners of the Company HK\$1,189,000) and the weighted average of 375,570,000 ordinary shares outstanding (2013: 350,000,000 ordinary shares assuming conversion of contingent returnable shares).

The calculation of diluted loss per share does not assume the conversion of contingent returnable shares since their exercise would result in a decrease in loss per share for the six months ended 30 June 2014.

The weighted average number of ordinary shares for diluted earnings per share represents the weighted average number of shares in issue during the six months ended 30 June 2013 adjusted by the conversion of 24,430,000 contingent returnable shares.

中期財務資料附註 (續)

9. 每股虧損／盈利 (續)

(b) 攤薄 (續)

截至二零一四年六月三十日止六個月的每股攤薄虧損計算乃基於本公司擁有人應佔虧損822,000港元(二零一三年：本公司擁有人應佔溢利1,189,000港元)及375,570,000股流通在外的普通股加權平均數(二零一三年：350,000,000股普通股(假設兌換或然可退還股份))。

由於兌換或然可退還股份將導致截至二零一四年六月三十日止六個月每股虧損減少，故每股攤薄虧損的計算並無假設兌換或然可退還股份。

計算每股攤薄盈利之普通股加權平均數即為截至二零一三年六月三十日止六個月已發行股份之加權平均數，並經兌換24,430,000股或然可退還股份調整。



NOTES TO THE INTERIM FINANCIAL INFORMATION (Continued)

9. Loss/earnings per share (Continued)

(b) Diluted (Continued)

The calculation of diluted loss per share for the three months ended 30 June 2014 is based on the loss attributable to owners of the Company of HK\$1,810,000 (2013: HK\$9,403,000) and the weighted average of 375,570,000 ordinary shares in issue (2013: 325,570,000 ordinary shares).

The calculation of diluted loss per share does not assume the conversion of contingent returnable shares since their exercise would result in a decrease in loss per share for the three months ended 30 June 2014 and 30 June 2013.

The weighted average number of shares in issue during the three months ended 30 June 2013 represents the 325,570,000 shares in issue upon the listing of shares of the Company as if such shares had been outstanding during the entire period of 2013, and the number of shares were then adjusted.

10. Property, plant and equipment

During the six months ended 30 June 2014, the Group acquired items of property, plant and equipment, including a motor vehicle, with total costs of approximately HK\$14,619,000 (six months ended 30 June 2013: approximately HK\$25,186,000).

中期財務資料附註 (續)

9. 每股虧損／盈利 (續)

(b) 攤薄 (續)

截至二零一四年六月三十日止三個月的每股攤薄虧損計算乃基於本公司擁有人應佔虧損1,810,000港元(二零一三年: 9,403,000港元)及375,570,000股已發行普通股加權平均數(二零一三年: 325,570,000股普通股)。

由於兌換或然可退還股份將導致截至二零一四年六月三十日及二零一三年六月三十日止三個月每股虧損減少，故每股攤薄虧損的計算並無假設兌換或然可退還股份。

截至二零一三年六月三十日止三個月的已發行股份加權平均數為於本公司股份上市時325,570,000股已發行股份，猶如該等股份於整個二零一三年期間已流通在外，及股份數目作出調整。

10. 物業、廠房及設備

於截至二零一四年六月三十日止六個月，本集團收購物業、廠房及設備項目(包括汽車)，總成本約為14,619,000港元(截至二零一三年六月三十日止六個月: 約25,186,000港元)。

NOTES TO THE INTERIM FINANCIAL INFORMATION (Continued)

11. Trade receivables

		30 June 2014 二零一四年 六月三十日 (Unaudited) (未經審核)	31 December 2013 二零一三年 十二月三十一日 (Audited) (經審核)
		HK\$'000 千港元	HK\$'000 千港元
0 to 30 days	0至30日	800	2,366
31 to 60 days	31至60日	199	6,517
61 to 90 days	61至90日	3	192
Over 90 days	90日以上	6	15
		1,008	9,090

The Group's revenue from its Chinese restaurants operations is mainly conducted in cash or by credit cards. The credit period granted by the Group to its customers in wedding related business and distribution of goods ranges from 0 to 90 days. As at 30 June 2014, trade receivables that were not past due nor impaired amounted to approximately HK\$1,002,000 (2013: HK\$9,075,000). These balances relate to a wide range of customers for whom there was no recent history of default.

As at 30 June 2014, trade receivables of approximately HK\$6,000 (2013: HK\$15,000) were past due but not impaired. These relate to a number of independent customers for whom there is no significant financial difficulty and based on past experience, the overdue amounts can be recovered.

As at 30 June 2014, no trade receivables were impaired (2013: same). No provision for impairment of trade receivables was made as at 30 June 2014 (2013: same).

中期財務資料附註 (續)

11. 貿易應收款項

		30 June 2014 二零一四年 六月三十日 (Unaudited) (未經審核)	31 December 2013 二零一三年 十二月三十一日 (Audited) (經審核)
		HK\$'000 千港元	HK\$'000 千港元
0 to 30 days	0至30日	800	2,366
31 to 60 days	31至60日	199	6,517
61 to 90 days	61至90日	3	192
Over 90 days	90日以上	6	15
		1,008	9,090

本集團中式酒樓業務的銷售主要以現金或信用卡進行。本集團向婚禮相關業務與食材分銷客戶授出的信貸期為0至90日。於二零一四年六月三十日，既無逾期亦無減值的貿易應收款項約為1,002,000港元（二零一三年：9,075,000港元），該等結餘與過往並無違約記錄的大量客戶有關。

於二零一四年六月三十日，約6,000港元（二零一三年：15,000港元）的貿易應收款項已逾期但無減值，該等款項與並無重大財務困難的若干獨立客戶有關，且基於過往經驗，逾期款項可以收回。

於二零一四年六月三十日，並無貿易應收款項已減值（二零一三年：相同）。於二零一四年六月三十日並無就貿易應收款項作出減值撥備（二零一三年：相同）。

NOTES TO THE INTERIM FINANCIAL INFORMATION (Continued)

中期財務資料附註 (續)

12. Share capital

12. 股本

		Number of ordinary shares		Number of ordinary shares	
		30 June 2014		31 December 2013	
		二零一四年六月三十日		二零一三年十二月三十一日	
		(Unaudited)		(Audited)	
		(未經審核)		(經審核)	
		HK\$'000		HK\$'000	
		千港元		千港元	
Authorised:	法定：				
Ordinary shares of HK\$0.01 each as at the end of the period	每股面值0.01港元之普通股於期末	400,000,000	4,000	400,000,000	4,000
Issued and fully paid:	已發行及繳足：				
At the beginning of the period	於期初	400,000,000	4,000	1	—
Share increase pursuant to sub-division	根據拆細股份增加	—	—	9	—
Issue of share during Reorganization	重組發行股份	—	—	1,074,990	11
Capitalization issue	資本化發行	—	—	348,925,000	3,489
Issue of share upon placing	根據配售發行股份	—	—	50,000,000	500
At the end of the period	於期末	400,000,000	4,000	400,000,000	4,000

NOTES TO THE INTERIM FINANCIAL INFORMATION (Continued)

13. Reserves

中期財務資料附註 (續)

13. 儲備

		Capital Reserve 資本儲備 HK\$'000 千港元	Share-based payment reserve 以股份為基礎的 付款儲備 HK\$'000 千港元	Total 總計 HK\$'000 千港元
At 1 January 2014 and 30 June 2014	於二零一四年一月一日及 二零一四年六月三十日	55,652	18,950	74,602
At 1 January 2013	於二零一三年 一月一日	50,486	—	50,486
Deemed distribution to owners of the Company	視為向本公司 擁有人分派	5,166	—	5,166
Recognition of share-based payment	確認股份為基礎之 付款	—	18,950	18,950
At 31 December 2013	於二零一三年 十二月三十一日	55,652	18,950	74,602



NOTES TO THE INTERIM FINANCIAL INFORMATION (Continued)

14. Trade payables

The aging analysis of trade payables based on the invoice date was as follows:

		30 June 2014 二零一四年 六月三十日 (Unaudited) (未經審核) HK\$'000 千港元	31 December 2013 二零一三年 十二月三十一日 (Audited) (經審核) HK\$'000 千港元
0-30 days	0-30天	5,604	10,580
31-60 days	31-60天	6,219	11,653
61-90 days	61-90天	5	7
Over 90 days	90天以上	98	—
		11,926	22,240

The carrying amounts of the Group's trade payables approximate their fair values and are denominated in Hong Kong dollars.

中期財務資料附註 (續)

14. 貿易應付款項

按發票日期呈列的貿易應付款項賬齡分析如下：

本集團的貿易應付款項的賬面值與其公平值相若，以港元計值。

NOTES TO THE INTERIM FINANCIAL INFORMATION (Continued)

15. Accruals and provisions and deposits received

中期財務資料附註 (續)

15. 應計費用及撥備以及已收按金

		30 June 2014 二零一四年 六月三十日 (Unaudited) (未經審核) HK\$'000 千港元	31 December 2013 二零一三年 十二月三十一日 (Audited) (經審核) HK\$'000 千港元
Accrued wages, salaries and bonuses	應計工資、薪金及獎金	8,025	8,069
Accrued rental expenses	應計租金開支	8,592	9,152
Accrued utilities expenses	應計公用設施開支	2,557	1,602
Payables to purchases of property, plant and equipment	購買物業、廠房及設備的應付款項	5,625	8,938
Other accrued expenses	其他應計開支	9,244	8,548
Provision for unutilised annual leave	未動用年假撥備	149	449
Provision for long service payment	長期服務金撥備	530	476
Total accruals and provisions	應計費用及撥備總額	34,722	37,234
Less: Non-current portion — accrued rental expenses	減：非即期部份 — 應計租金開支	(8,578)	(8,516)
		26,144	28,718
Deposit received for banquets	已收婚宴按金	39,241	29,101
Deposits received for wedding related services	已收婚禮相關服務按金	1,955	1,525
Other deposits received	其他已收按金	—	215
Total deposits received	已收按金總額	41,196	30,841
Less: Non-current portion — deposits received for banquets	減：非即期部份 — 已收婚宴按金	(2,509)	(1,907)
Current portion of deposits received	已收按金的即期部份	38,687	28,934

NOTES TO THE INTERIM FINANCIAL INFORMATION (Continued)

15. Accruals and provisions and deposits received (Continued)

The carrying amounts of accruals and provisions and deposits received approximate their fair values and are denominated in Hong Kong dollars.

16. Operating lease commitment

The Group leases various restaurant properties and equipment under non-cancellable operating lease agreements. The lease agreements are between two and nine years, and majority of lease arrangements are renewable at the end of the lease period with either pre-set increment rate or market rate to be agreed with landlord.

The operating leases of certain restaurant properties also call for additional rentals, which will be based on a certain percentage of revenue of the operation being undertaken therein pursuant to the terms and conditions as stipulated in the respective rental agreements. As the future revenue of these restaurants could not be accurately determined as at the balance sheet date, the relevant contingent rentals have not been included.

中期財務資料附註 (續)

15. 應計費用及撥備以及已收按金 (續)

應計費用及撥備以及已收按金的賬面值與其公平值相若，以港元計值。

16. 經營租賃承擔

本集團根據不可撤銷經營租賃協議租賃多項酒樓物業及設備。該等租賃協議為期二至九年，大部份租賃安排可於租期結束後按預定增加比率或與業主協定的市場比率予以重續。

若干酒樓物業的經營租賃亦要求額外租金，有關租金根據各租約訂明的條款及條件按將從事業務收益的一定百分比計算。由於該等酒樓未來的收益無法於各結算日準確釐定，故並無載列相關或然租金。

NOTES TO THE INTERIM FINANCIAL INFORMATION (Continued)

16. Operating lease commitment (Continued)

The future aggregate minimum lease payments under non-cancellable operating leases in respect of properties and equipment are as follows:

		30 June 2014 二零一四年 六月三十日 (Unaudited) (未經審核) HK\$'000 千港元	31 December 2013 二零一三年 十二月三十一日 (Audited) (經審核) HK\$'000 千港元
No later than 1 year	不遲於一年	58,248	58,974
Later than 1 year and no later than 5 years	遲於一年但不遲 於五年	78,450	101,504
Over 5 years	超過五年	2,230	6,782
		138,928	167,260

The future aggregate lease payments under optional operating leases in respect of properties are as follows:

		30 June 2014 二零一四年 六月三十日 (Unaudited) (未經審核) HK\$'000 千港元	31 December 2013 二零一三年 十二月三十一日 (Audited) (經審核) HK\$'000 千港元
No later than 1 year	不遲於一年	—	—
Later than 1 year and no later than 5 years	遲於一年但不遲 於五年	124,481	103,471
Over 5 years	超過五年	42,821	63,831
		167,302	167,302

中期財務資料附註 (續)

16. 經營租賃承擔 (續)

根據不可撤銷經營租賃應付物業及設備的未來最低租賃付款總額如下：

有關物業的可選擇經營租賃的未來租賃付款總額如下：

NOTES TO THE INTERIM FINANCIAL INFORMATION (Continued)

17. Related parties transactions

Parties are considered to be related to the Group if the party has the ability, directly or indirectly, to exercise control or significant influence over the Group in making financial and operating decisions, or vice versa. Related parties may be individuals (being members of key management personnel, significant shareholders and/or their close family members) or other entities and include entities which are under the significant influence of related parties of the Group where those parties are individuals. Parties are also considered to be related if they are subject to common control.

(a) Related parties — Group and Company

The Directors of the Company are of the view that the following companies were related parties that had transactions or balances with the Group during the six months period ended 30 June 2014 and the corresponding period in 2013:

Name	Relationship with the Group	名稱	與本集團的關係
Billion Treasure Property Development Limited ("Billion Treasure")	Controlled by the Mr. Cheung Ka Ho and Mr. Cheung Ka Kei	億采物業發展有限公司 (「億采」)	由張家豪先生及張家驥先生控制
Ka Ho Educational Paper Company Limited ("Ka Ho Educational")	A Company owned by connected person of Mr. Cheung Ka Ho	嘉豪文教紙業有限公司 (「嘉豪文教紙業」)	由張家豪先生的關連人士擁有的公司
Tai Cheong Hong	Controlled by Mr. Cheung Ka Kei	大昌行	受張家驥先生控制

中期財務資料附註 (續)

17. 關聯方交易

倘有關方可直接或間接對本集團的財務及經營決策行使控制權或施加重大影響，反之亦然，該方均視為與本集團有關。關聯方可為個人（即主要管理人員、主要股東及／或彼等近親家屬成員）或其他實體，包括受本集團關聯方（為個人）重大影響的實體。倘有關方受共同控制，則亦視為相關連。

(a) 關聯方 — 本集團及本公司

本公司董事認為以下公司為於截至二零一四年六月三十日止六個月期間及二零一三年相應期間與本集團有交易或結餘的關聯方：

NOTES TO THE INTERIM FINANCIAL INFORMATION (Continued)

17. Related parties transactions (Continued)

(b) Transactions with related parties

The Group had the following significant transactions with its related parties during the three months and six months period ended 30 June 2014 and the corresponding period in 2013:

	For six months ended 30 June 截至六月三十日止六個月 2014 二零一四年 (Unaudited) (未經審核) HK\$'000 千港元	For six months ended 30 June 截至六月三十日止六個月 2013 二零一三年 (Unaudited) (未經審核) HK\$'000 千港元	For three months ended 30 June 截至六月三十日止三個月 2014 二零一四年 (Unaudited) (未經審核) HK\$'000 千港元	For three months ended 30 June 截至六月三十日止三個月 2013 二零一三年 (Unaudited) (未經審核) HK\$'000 千港元
Continuing transactions:				
Rental expenses paid or payable to a related company — Billion Treasure (Note (i))	210	240	105	120
Purchase of stationery from a related company, Ka Ho Educational Paper (Note (i))	205	189	79	124
Purchase of cleaning and sanitary materials from a related company, Tai Cheong Hong (Note (i))	710	602	345	378
Non-continuing transactions:				
Rental expenses paid or payable to a related company — Billion Treasure (Note (i))	—	240	—	120

Note:

- (i) Purchases of goods or services from related companies were carried out at a rate mutually-agreed between the parties involved in the transactions.

中期財務資料附註 (續)

17. 關聯方交易 (續)

(b) 與關聯方的交易

於截至二零一四年六月三十日止三個月及六個月期間以及二零一三年相應期間，本集團與關聯方訂有以下重大交易：

附註：

- (i) 自關聯公司採購的食材或服務按交易雙方相互協定的價格進行。

NOTES TO THE INTERIM FINANCIAL INFORMATION (Continued)

中期財務資料附註 (續)

17. Related parties transactions (Continued)

17. 關聯方交易 (續)

(c) Balances with related parties

(c) 與關聯方的結餘

(i) Amounts due from a related party

(i) 應收一名關聯方款項

	30 June 2014 二零一四年 六月三十日 (Unaudited) (未經審核) HK\$'000 千港元	31 December 2013 二零一三年 十二月三十一日 (Audited) (經審核) HK\$'000 千港元
Non-trade receivables from a non-controlling shareholder: 來自非控股股東的非貿易應收款項：		
— Mr. Yip Wang Kwong 一葉宏光先生	253	275

(ii) Amounts due to related parties

(ii) 應付關聯方款項

	30 June 2014 二零一四年 六月三十日 (Unaudited) (未經審核) HK\$'000 千港元	31 December 2013 二零一三年 十二月三十一日 (Audited) (經審核) HK\$'000 千港元
Non-trade payable to related companies: 應付關聯公司的非貿易款項：		
— Billion Treasure 一億采	1,311	923
— Ka Ho Educational Paper 一嘉豪文教紙業	202	114
— Tai Cheong Hong 一大昌行	95	242
	1,608	1,279
Non-trade payable to a non-controlling shareholder 應付非控股股東的非貿易款項		
— Mr. Yip Wang Kwong 一葉宏光先生	990	—
Non-trade payable to Directors: 應付董事的非貿易款項：		
— Mr. Cheung Ka Ho and Mr. Cheung Ka Kei 一張家豪先生及張家驥先生	122	114

NOTES TO THE INTERIM FINANCIAL INFORMATION (Continued)

18. Event after the reporting period

- (a) On 4 July 2014, Modern Management (Restaurant) Limited ("Modern Management"), an indirect wholly-owned subsidiary of the Company, the Company and Mr. Yip Wang Kwong (the "Vendor") entered into:
- (i) a sale and purchase agreement pursuant to which Modern Management conditionally agreed to purchase and the Vendor conditionally agreed to sell 49.995% equity interest in General Corporation Limited (a company incorporated in Hong Kong and is owned as to 50.005% by Modern Management and 49.995% by the Vendor) at a consideration of HK\$20,240,000, which shall be satisfied by the issue and allotment of an aggregate 36,800,000 shares of the Company to the Vendor or his nominee upon completion; and

中期財務資料附註 (續)

18. 報告期後事項

- (a) 於二零一四年七月四日，現代管理（飲食）有限公司（「現代管理」）（本公司間接全資附屬公司）、本公司及葉宏光先生（「賣方」）訂立：
- (i) 一份買賣協議，據此現代管理有條件同意收購及賣方有條件同意出售於浩凌有限公司（一間於香港註冊成立的公司，且由現代管理及賣方分別擁有50.005%及49.995%權益）之49.995%股權，其代價為20,240,000港元。該代價於完成時透過發行及配發合共36,800,000股本公司股份予賣方或其代名人之方式支付；及



NOTES TO THE INTERIM FINANCIAL INFORMATION (Continued)**18. Event after the reporting period** (Continued)

- (a) (Continued)
- (ii) a sale and purchase agreement pursuant to which Modern Management conditionally agreed to purchase and the Vendor conditionally agreed to sell 49.995% equity interest in Smart Award Limited (a company incorporated in Hong Kong and is owned as to 50.005% by Modern Management and 49.995% by the Vendor) at a consideration of HK\$11,660,000, which shall be satisfied by the issue and allotment of an aggregate 21,200,000 shares of the Company to the Vendor or his nominee upon completion. For details, please refer to the Company's announcement dated 4 July 2014.

中期財務資料附註 (續)**18. 報告期後事項** (續)

- (a) (續)
- (ii) 一份買賣協議，據此現代管理有條件同意收購及賣方有條件同意出售於豐美有限公司（一間於香港註冊成立的公司，且由現代管理及賣方分別擁有50.005%及49.995%權益）之49.995%股權，其代價為11,660,000港元。該代價於完成時透過發行及配發合共21,200,000股本公司股份予賣方或其代名人之方式支付。詳情請參考本公司日期為二零一四年七月四日的公告。

NOTES TO THE INTERIM FINANCIAL INFORMATION (Continued)

18. Event after the reporting period (Continued)

(a) (Continued)

Upon completion of the aforesaid acquisitions, each of General Corporation Limited and Smart Award Limited will become an indirect wholly-owned subsidiary of the Company.

(b) On 10 July 2014, U Banquet Group Limited, an indirect wholly-owned subsidiary of the Company and a franchisee who is an independent third party entered into a two-years franchise agreement whereas the Company granted to the franchisee a non-exclusive right, license and franchise to open and operate a Chinese restaurant under the Company's trade name.

The Group will receive a monthly franchise fee of HK\$125,000 for 24 months and the franchisee will also pay the Group 10% of the monthly gross turnover of the franchised business as management fee. In addition, the Group shall provide consultancy services to the franchisee, including human resource management, food quality control, energy saving and staff training. The restaurant is expected to be opened in September this year and located in Kowloon.

中期財務資料附註 (續)

18. 報告期後事項 (續)

(a) (續)

於上述收購事項完成後，浩凌有限公司及禮美有限公司各自將成為本公司的間接全資附屬公司。

(b) 於二零一四年七月十日，本公司一家間接全資附屬公司譽宴集團有限公司與一名特許經營人（其為獨立第三方）訂立兩年期特許經營協議，當中本公司向特許經營人授出非獨家權利、許可及特許，藉以按本公司商業名稱開辦及經營一家中式酒樓。

本集團將收取24個月的特許經營費每月125,000港元，而特許經營人亦向本集團支付特許經營業務每月總營業額之10%作為管理費。此外，本集團將向特許經營人提供諮詢服務，包括人力資源管理、食品質量控制、節能及員工培訓。該酒樓地處九龍，預期於本年九月開設。



MANAGEMENT DISCUSSION AND ANALYSIS

The Board is pleased to announce the Group's interim results for the six months ended 30 June 2014.

BUSINESS AND OPERATIONAL OVERVIEW

The Group is principally engaged in the operation of full-service Chinese restaurants including the provision of dining and wedding banquet services, provision of wedding services and distribution of goods consisting of fresh vegetables, fruits, seafood and frozen meat in Hong Kong.

Restaurants Operation

For the six months ended 30 June 2014, the Group operated a total of nine restaurants, eight of which under "U Banquet (譽宴)" brand and one of which under "Hot Pot Cuisine (涮得棧)" brand.

Compared to the corresponding period, the Group successfully opened one new restaurant, namely, U Banquet (Sino Plaza) and closed one restaurant, namely, U Banquet (Wan Chai) as the lease for the premises had expired in May 2013.

The newly opened restaurant of the Group expanded our restaurant network and geographical footprint which further solidifies our position in the Chinese full-service restaurant industry in Hong Kong.

Provision of Wedding Services

During the six months ended 30 June 2014, we operated two shops which provide shooting of wedding photos, rental and sale of wedding gowns and decoration and rental of wedding halls under the trade name of "U Weddings". We distinguish ourselves from our competitors by our ability to provide (as a specialized wedding service provider one-stop) our customers high quality wedding banquet and wedding services.

管理層討論及分析

董事會欣然宣佈本集團截至二零一四年六月三十日止六個月之中期業績。

業務及營運回顧

本集團主要從事經營全套服務中式酒樓，包括在香港提供用膳及婚宴服務、提供婚禮服務及分銷貨品包括新鮮蔬菜、水果、海鮮及凍肉。

酒樓營運

截至二零一四年六月三十日止六個月，本集團總共經營九家酒樓，當中八家的品牌為「譽宴」，一家為「涮得棧」品牌。

與去年同期相比，本集團成功開設一間新酒樓，即譽宴（信和廣場），及由於租賃物業於二零一三年五月到期而關閉一間酒樓，即譽宴（灣仔）。

本集團新開設的酒樓擴闊我們的酒樓網絡及地理足跡以進一步鞏固我們於香港中式全套服務酒樓行業的地位。

提供婚禮服務

截至二零一四年六月三十日止六個月，我們以商業名稱「U Weddings」營運兩間可提供拍攝婚禮照片、租售婚紗禮服及裝飾，以及租賃婚禮大堂服務的商舖。我們通過提供優質婚宴及婚禮服務，作為一站式專業婚禮服務供應商而從我們的競爭對手脫穎而出。

Distribution of Goods

Our distribution of goods business consists of sourcing fresh vegetables, fruits, seafood and frozen meat to mainly local restaurants and other food ingredient suppliers. During the six months ended 30 June 2014, we continued to seek potential customers in respect of distribution of goods business to broaden our revenue stream.

FINANCIAL REVIEW

Revenue

During the six months ended 30 June 2014, the Group's revenue amounted to approximately HK\$179,730,000, representing an increase of approximately 9% as compared to the corresponding period in 2013. The increase was primarily due to the contribution from the newly opened restaurants in U Banquet (Wong Tai Sin), Hot Pot Cuisine Restaurant and U Banquet (Sino Plaza) for which U Banquet (Wong Tai Sin) and Hot Pot Cuisine Restaurant were opened in April 2013 whereas U Banquet (Sino Plaza) was opened in late November 2013.

Revenue was mainly generated from the operation of restaurants of approximately HK\$175,651,000, representing approximately 98% of total revenue. It increased by approximately 11% or HK\$16,888,000 from approximately HK\$158,763,000 as compared to the corresponding period in 2013. Excluding those restaurants newly opened or closed, revenue from operation of restaurants for the six months ended 30 June 2014 decreased by approximately 7% or HK\$8,831,000. This was mainly due to the number of wedding banquet services contracts for the six months ended 30 June 2014 decreased as compared to the same period in 2013, mainly because the low season in 2013 started in mid-February and continued throughout the six months period while that in 2014 started in late January and continued throughout the six months period. As a result, the proportion of revenue from wedding banquet to the revenue from operation of restaurants decreased from approximately 32% to 24% for the six months ended 30 June 2013 and 2014, respectively.

分銷貨品

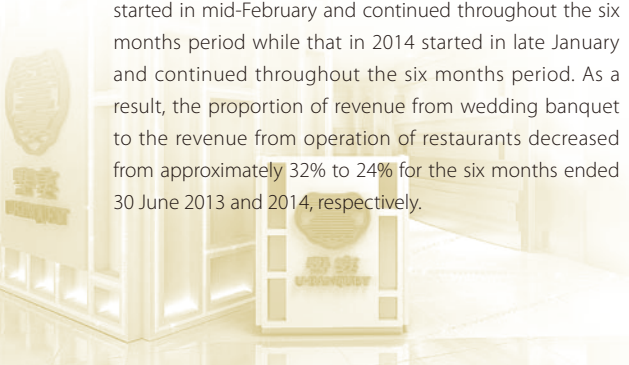
我們的分銷貨品業務包括為主要本地酒樓及其他食品配料供應商採購新鮮蔬菜、水果、海鮮及凍肉。截至二零一四年六月三十日止六個月，我們繼續尋求有關分銷貨品業務的潛在客戶以拓寬我們的收益來源。

財務回顧

收益

截至二零一四年六月三十日止六個月，本集團收益達約179,730,000港元，較二零一三年同期增加約9%，該增加主要由於譽宴（黃大仙）、涮得棧星級火鍋及譽宴（信和廣場）新開業酒樓的收益貢獻。譽宴（黃大仙）及涮得棧星級火鍋乃於二零一三年四月開設，而譽宴（信和廣場）乃於二零一三年十一月下旬開設。

主要產生於酒樓營運的收益約為175,651,000港元，佔總收益約98%。其較二零一三年同期約158,763,000港元增加約11%或16,888,000港元。截至二零一四年六月三十日止六個月，除新開業或結業的酒樓，來自酒樓營運的收益下跌約7%或8,831,000港元。此主要由於截至二零一四年六月三十日止六個月期間的婚宴服務合約相較於二零一三年同期減少，主要是二零一三年的淡季於二月中開始及於六個月期間內持續如此而二零一四年的淡季於一月底便開始及於六個月期間內持續如此。因此，截至二零一三年及二零一四年六月三十日止六個月，婚宴收益佔酒樓營運收益之比例分別由約32%減少至24%。



Revenue arising from provision of wedding services decreased by approximately 38% or HK\$1,171,000 which was mainly due to the decrease in number of wedding banquet services as mentioned above.

Revenue arising from the distribution of goods decreased by approximately 36% or HK\$1,215,000 as one of the Group's major customers had ceased its business during the period under review.

Cost of Revenue

Cost of revenue for the six months ended 30 June 2014 amounted to approximately HK\$43,328,000, representing an increase of approximately 3% compared to the corresponding period in 2013. The rise was in line with the increase of revenue for the six months ended 30 June 2014. The cost of revenue comprised cost of materials consumed, cost of distribution of goods and cost of provision of wedding services. The cost of revenue remained stable representing approximately 24% of the Group's revenue for the six months ended 30 June 2014 (2013: approximately 25%).

Employee Benefit Expenses

Employee benefits expenses were approximately HK\$50,250,000 (2013: HK\$40,542,000). The increase was mainly due to six months expenses incurred for U Banquet (Wong Tai Sin) and Hot Pot Cuisine Restaurant whereas only two months expenses incurred in the corresponding period in 2013, a newly opened U Banquet (Sino Plaza) in November 2013 and the wage adjustments to retain experienced staff under the inflationary environment.

Operating Lease Payments

Operating lease payments for the six months ended 30 June 2014 amounted to approximately HK\$29,465,000, representing an increase of approximately 36% as compared to the corresponding period in 2013. The increase was mainly due to a new lease agreement for U Banquet (Sino Plaza) opened in late November 2013.

提供婚宴服務產生的收入減少約38%或1,171,000港元主要由於上述婚宴服務數量減少。

來自分銷貨品的收益減少約36%或1,215,000港元，乃由於本集團的一名主要客戶已於回顧期間內終止其業務所致。

收益成本

截至二零一四年六月三十日止六個月之收益成本約為43,328,000港元，較二零一三年同期增長約3%。收益成本增長與截至二零一四年六月三十日止六個月之收益增長相符。收益成本包括用料成本、分銷貨品成本及提供婚禮服務的成本。截至二零一四年六月三十日止六個月，收益成本相對穩定，佔本集團收益之約24%（二零一三年：約25%）。

僱員福利開支

僱員福利開支約為50,250,000港元（二零一三年：40,542,000港元）。增長主要由於譽宴（黃大仙）及焗得棧星級火鍋產生六個月開支而二零一三年相應期間僅產生兩個月開支、譽宴（信和廣場）於二零一三年十一月新開業以及因通貨膨脹而調整工資以保留經驗豐富僱員所致。

經營租賃付款

截至二零一四年六月三十日止六個月，經營租賃付款約為29,465,000港元，較二零一三年同期增長約36%。增加主要由於譽宴（信和廣場）於二零一三年十一月底開設訂立一份新租賃協議所致。

Other Expenses

Other expenses mainly represent expenses incurred for the Group's operation, consisting of consultancy service fee, service fees to temporary workers, kitchen consumables, laundry, cleaning, repair and maintenance, advertising and promotion, etc. For the six months ended 30 June 2014, it amounted to approximately HK\$32,926,000, representing an increase of approximately 2% as compared to the corresponding period in 2013. This rise was primarily due to certain administration expenses incurred related to the listing of the Company on the GEM and increase of other expenses for a newly opened restaurant, i.e. U Banquet (Sino Plaza) for the six months ended 30 June 2014 while there were no such expenses for the corresponding period in 2013. In addition, consultancy service fees related to corporate advisory services incurred by the Group for the six months ended 30 June 2014 amounted to approximately HK\$1,900,000, while no such expenses was incurred for the corresponding period in 2013.

Loss Attributable to Owners and Net Loss Margin

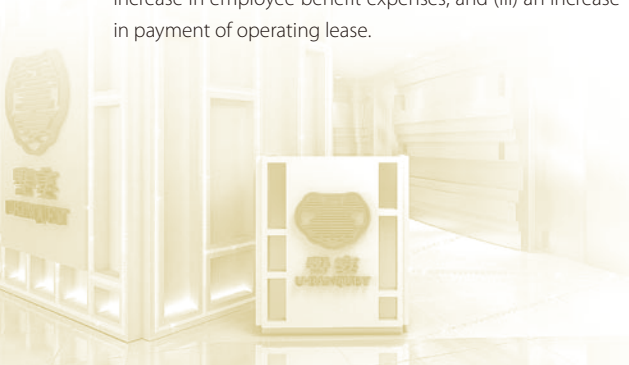
The loss attributable to owners of the Company for the six months ended 30 June 2014 amounted to approximately HK\$822,000 (2013: profit attributable to owners of the Company amounted to approximately HK\$1,200,000). The net loss margin for the six months ended 30 June 2014 was 0.5% (2013: the net profit margin was 0.7%). When compared with the revenue for the corresponding period in 2013, there was a drop in profit attributable to owners of the Group and net profit margin. The drop was mainly due to (i) a decrease in the revenue generated from wedding banquets which normally generates a higher profit margin than dining services provided by restaurants; (ii) an increase in employee benefit expenses; and (iii) an increase in payment of operating lease.

其他開支

其他開支主要指本集團的營運開支，包括顧問服務費、付予臨時工人的服務費、廚具、洗衣、清潔、維修及維護、廣告及推廣費用等。截至二零一四年六月三十日止六個月，其他開支約為32,926,000港元，較二零一三年同期增長約2%。該增長主要由於截至二零一四年六月三十日止六個月，就本公司於創業板上市產生的若干行政開支以及就新酒樓（即譽宴（信和廣場））開業產生的其他開支增加，而二零一三年同期並無該等開支。此外，截至二零一四年六月三十日止六個月，本集團就企業諮詢服務產生之顧問費用達約1,900,000港元，而二零一三年同期並無產生該等開支。

擁有人應佔虧損及淨虧損率

截至二零一四年六月三十日止六個月，本公司擁有人應佔虧損為約822,000港元（二零一三年：本公司擁有人應佔溢利為約1,200,000港元）。截至二零一四年六月三十日止六個月的淨虧損率為0.5%（二零一三年：純利率為0.7%）。與二零一三年同期收益比較，本集團擁有人應佔溢利及純利率下跌。該下跌主要由於(i) 婚宴收益一般較酒樓的用膳服務產生更高利潤率，但錄得下跌；(ii) 僱員福利開支有所增加；及(iii) 經營租賃付款增加。



Liquidity, Financial Resources and Capital structure

Cash position and pledged bank deposit

As at 30 June 2014, the Group's cash and cash equivalents were approximately HK\$28,651,000, representing a decrease of 41% as compared with approximately HK\$48,422,000 as at 31 December 2013. The decrease was mainly due to the refurbishing work of U Banquet (Mongkok) which has been completed in May 2014 and repayment of bank borrowings.

Bank Borrowing and Charges on the Group's Assets

The significant drop of bank borrowings was due to early repayment of bank borrowings in January 2014 amounting to approximately HK\$9,956,000. The remaining balances represent finance lease liabilities on office equipment.

Trade Receivables

As at 30 June 2014, the Group's trade receivables were approximately HK\$1,008,000, representing a decrease of approximately 89% compared to 31 December 2013. The trade receivables mainly comprised of trade receivable from the distribution of goods. The decrease in trade receivables was primarily due to the decrease in revenue from distribution of goods as one of the Group's major customers had ceased its business during the period under review.

Gearing Ratio

The gearing ratio is measured by net debt (aggregate of current and non-current bank borrowings less cash and cash equivalents) divided by total capital (calculated as total equity plus net debt). As at 30 June 2014, the Group had no bank borrowings, hence the gearing ratio is not applicable.

Foreign Exchange Exposure

Since most of the revenue and expenditure are made in Hong Kong dollars, the Group is not exposed to significant foreign exchange exposure.

流動資金、財務資源及資本架構

現金狀況及已抵押銀行存款

於二零一四年六月三十日，本集團現金及現金等價物約為28,651,000港元，較於二零一三年十二月三十一日約48,422,000港元下跌41%。該減少主要由於譽宴（旺角）翻新工作已於二零一四年五月完成及償還銀行借款所致。

銀行借款及本集團資產抵押

銀行借款大幅減少乃因於二零一四年一月提前償還銀行借款約9,956,000港元所致。餘額為有關辦公室設施的融資租賃負債。

貿易應收款項

於二零一四年六月三十日，本集團的貿易應收款項約為1,008,000港元，較二零一三年十二月三十一日減少約89%。貿易應收款項主要包括來自分銷貨品的貿易應收款項。貿易應收款項減少主要由於本集團主要客戶之一於回顧期內終止其業務導致分銷貨品的收益減少。

資產負債比率

資產負債比率以債務淨額（即期及非即期銀行借貸以及現金及現金等價物的總和）除以資本總額（以總權益加債務淨額）計算。於二零一四年六月三十日，本集團沒有銀行借貸，因此，資產負債比率並不適用於本集團。

外匯風險

我們的收入及開支大部份是以港元計值，因此，我們並無面臨任何重大外匯風險。

Charges on Assets

As at 30 June 2014, the Group did not have any charges on its assets.

Contingent Liabilities

As at 30 June 2014, the Group did not have any material contingent liabilities.

Employees and Remuneration Policies

The Group had 546 (31 December 2013: 554) employees as at 30 June 2014. The staff costs, including Directors' emoluments, of the Group were approximately HK\$50,250,000 and HK\$40,542,000 for the six months ended 30 June 2014 and 2013 respectively. The Group's remuneration practices are in line with the prevailing market practice and are determined on the basis of performance, qualification and experience of individual employee.

Dividends

The Directors do not recommend payment of dividend for the six months ended 30 June 2014.

Prospects

The operating environment in Hong Kong is expected to be challenging for the foreseeable future. Nonetheless, the management is confident it can succeed and enhance the shareholders' value.

The Group is continuously searching for appropriate locations with high traffic flow and reasonable rentals to expand its restaurant network. The Group launched a new restaurant in Sino Plaza in November 2013. This new restaurant is expected to become another major income stream for the Group and helps enlarge the Group's market share within the industry.

The Group will continue deploying different marketing strategies, adding creative features to the existing and new restaurants, meanwhile, implementing effective cost control measures and minimizing the operating costs on rental, raw materials and labour accordingly.

資產抵押

於二零一四年六月三十日，本集團並無任何其資產的抵押。

或然負債

於二零一四年六月三十日，本集團並無任何重大或然負債。

僱員及薪酬政策

於二零一四年六月三十日，本集團有546名僱員（二零一三年十二月三十一日：554名）。僱員成本，包括本集團董事酬金，截至二零一四年及二零一三年六月三十日止六個月分別約為50,250,000港元及40,542,000港元。本集團的薪酬常規符合當前市場常規，乃基於僱員個人表現、資格及經驗釐定。

股息

董事不建議派發截至二零一四年六月三十日止六個月的股息。

展望

預期香港的營運環境於可預見未來具有挑戰性。儘管如此，管理層相信本集團可以繼續獲得成功並提升股東價值。

本集團將繼續搜尋交通流量高且租金合理的適當位置以擴展其酒樓網絡。本集團於二零一三年十一月在信和廣場新開一間酒樓。預期新酒樓會成為本集團另外一個主要收入來源，並在行業內拓展本集團之市場份額。

本集團將繼續尋求不同的市場策略，為現有及新酒樓增加創意特色。同時，相應執行有效成本控制策略及降低租金、原材料及勞動力營運成本。

On 10 July 2014, U Banquet Group Limited, an indirect wholly-owned subsidiary of the Company and the franchisee who is an independent third party entered into a two-years franchise agreement whereas the Company granted to the franchisee a non-exclusive right, license and franchise to open and operate a Chinese restaurant under the Company's trade name.

The Group will receive a monthly franchise fee of HK\$125,000 for 24 months and the franchisee will also pay the Group 10% of the monthly gross turnover of the franchised business as management fee. In addition, the Group shall provide consultancy services to the franchisee, including human resource management, food quality control, energy saving and staff training. The restaurant is expected to be opened in September this year and located in Kowloon.

The Group will continue expanding its business scale, including opening more local restaurants proactively in order to sustain the Group's growth and deliver satisfactory returns to its shareholders.

To manage the Group's compliance status, the Legal and Compliance Committee held monthly meetings to review the Group's compliance with GEM Listing Rules, internal control measures and all relevant laws and regulations. The results of such review were satisfactory. The Group has also appointed an external independent internal control consulting company to conduct annual review of the effectiveness of the Group's internal control system after listing. No material internal control deficiencies were identified.

Looking forward, the Group will utilise its available resources to engage in its current business. Apart from this, the Group will also continue to explore business opportunities associated with its core business to strengthen its revenue base and maximise the return of the shareholders and the value of the Company.

COMPARISON OF BUSINESS PLAN WITH ACTUAL BUSINESS PROGRESS

The following is a comparison of the Group's business plan as set out in the prospectus of the Company dated 28 November 2013 with actual business progress for the six months ended 30 June 2014.

於二零一四年七月十日，本公司一家間接全資附屬公司譽宴集團有限公司與特許經營人（其為獨立第三方）訂立兩年期特許經營協議，當中本公司向特許經營人授出非獨家權利、許可及特許，藉以按本公司商業名稱開辦及經營一家中式酒樓。

本集團將收取24個月的特許經營費每月125,000港元，而特許經營人亦向本集團支付特許經營業務每月總營業額之10%作為管理費。此外，本集團將向特許經營人提供諮詢服務，包括人力資源管理、食品質量控制、節能及員工培訓。預期酒樓地處九龍，於今年九月開設。

本集團將繼續擴展其業務規模，包括積極開設當地酒樓，以保持集團增長及為股東帶來滿意回報。

為管理本集團的合規事宜，法律及合規委員會每月開會審閱本集團於創業板上市規則、內部控制措施及所有相關法例及法規的合規事宜。獲得滿意審查結果。上市後，本集團亦委任外部獨立內部控制諮詢公司對本集團的內部控制系統的有效性進行年度審核，並無發現任何重大內部控制缺陷。

展望未來，本集團將繼續動用其可用資源保持現有之業務。除此之外，本集團亦將繼續開拓與核心業務有關的業務機遇，以鞏固其收益基礎，為股東創造最高回報及將公司價值最大化。

業務計劃與實際業務進程比較

以下為載列於本公司日期為二零一四年十一月二十八日之招股章程中的本集團業務計劃與截至二零一四年六月三十日止六個月的實際業務進程的比較。

**Business plan up to 30 June 2014
as set out in the prospectus**
載列於招股章程中直至二零一四年
六月三十日的業務計劃

**Actual business progress up
to 30 June 2014**
直至二零一四年六月三十日
的實際業務進展

Opening more restaurants
開設更多酒樓

Enter into the lease agreement for a
new restaurant
就新酒樓訂立租賃協議

The Directors originally expected that the lease agreement for a new restaurant to be opened in 2014 will be entered into the second quarter of 2014. As at 30 June 2014, the Company has not entered into any lease agreement for a new restaurant, it was due to disagreement with the landlord in respect of the rental terms for the premises. The Company is actively looking for suitable locations with a view to opening a new restaurant by the end of 2014.

董事原來預期就於二零一四年開設一間新酒樓的一份租賃協議將於二零一四年第二季度訂立。於二零一四年六月三十日，本公司並無為新酒樓訂立任何租賃協議，此乃由於在物業租賃條款方面與業主意見不一致。本公司正積極物色合適位置，旨在於二零一四年年底開設一家新酒樓。

Refurbishing our existing
restaurants
翻新我們的現有酒樓

Refurbished U Banquet (Mong Kok)
(1) and U Banquet (Mong Kok) (2) with
the aim to provide its customers with
stylish and trendy dining experience
and to provide special surprises to the
guests of wedding banquets.
翻新譽宴(旺角)(1)及譽宴(旺角)
(2)，旨在為我們的顧客提供別具
風格和新潮的用膳體驗，並給予
婚宴客戶特別驚喜。

The refurbishing work of U
Banquet (Mongkok) has been
completed in May 2014.
譽宴(旺角)承包商翻新工作
已於二零一四年五月完成。

Strengthening our
marketing efforts
加強市場推廣力度

—

—

Continuing to strengthen
our quality control
standards
繼續加強質量控制標準

—

—



Use of Proceeds from the Listing

The business plan and planned use of proceeds from the Listing as disclosed in the prospectus were based on the best estimation of future market conditions made by the Group at the time of preparing the prospectus, while the proceeds were applied in accordance with the actual development of the market.

From the date of the Listing to 30 June 2014, the net proceeds from the Listing had been applied as follows:

上市所得款項用途

業務計劃及本招股章程所披露的上市所得款項使用計劃乃根據由本集團於編製本招股章程時所作之最佳未來市場情況估計而作出，而所得款項已根據市場的實際發展使用。

自上市日期至二零一四年六月三十日，上市所得款項淨額已使用如下：

		Use of proceeds as stated in the prospectus from the date of the Listing to 30 June 2014 (Note 1)	Actual use of proceeds from the date of the Listing to 30 June 2014
		自上市日期至 二零一四年 六月三十日，招股章程 所載所得款項用途 (附註1)	自上市日期至 二零一四年 六月三十日，所得 款項的實際用途
		HK\$' million 百萬港元	HK\$' million 百萬港元
Opening more restaurants	開設更多酒樓	4.3	— (Note 2) (附註2)
Refurbishing our existing restaurants	翻新現有酒樓	5.2	5.2
Strengthening our marketing efforts	加強市場推廣力度	—	—
Continuing to strengthen our quality control standards	繼續加強本集團的 品質控制準則	—	—
Total	合計	9.5	5.2

Note 1: This represents the amount of the planned use of proceeds as stated in the prospectus being adjusted based on the amount of actual net proceeds in the same manner and proportion as shown in the prospectus.

Note 2: The actual use of proceed was Nil as compared to the use of proceed stated in the prospectus mainly because the Group is still seeking a suitable location for the new restaurant in 2014.

The unused net proceeds of approximately HK\$22.1 million have been placed as interest bearing deposits with licensed banks in Hong Kong in accordance with the intention of the Directors as disclosed in the prospectus.

Save as disclosed above, the Directors had considered that no modification of the use of proceeds as described in the Prospectus and the annual report were required.

附註1：此指招股章程所述計劃所得款項用途的金額（經基於招股章程所示相同方式及比例的實際所得款項淨額款項調整）。

附註2：與招股章程所述所得款項使用比較，所得款項的實際使用為零，主要是因為本集團於二零一四年仍在物色新酒樓的合適地點。

誠如招股章程所披露，根據董事意向，尚未動用的所得款項淨額約22.1百萬港元已作為計息存款存儲於香港持牌銀行。

除上文所披露者外，董事已考慮到招股章程及年報所述所得款項用途無須作出修訂。

DIRECTORS' AND CHIEF EXECUTIVE'S INTERESTS AND SHORT POSITIONS IN SHARES, UNDERLYING SHARES AND DEBENTURES OF THE COMPANY

At 30 June 2014, Mr. Cheung Ka Ho, Mr. Cheung Ka Kei and Ms. Wong Tsip Yue, Pauline, Directors, had the following interests in the shares and underlying shares of the Company and its associated corporations, within the meaning of Part XV of the Securities and Futures Ordinance ("SFO") as recorded in the register required to be kept under section 352 of SFO:

董事及主要行政人員於本公司股份、相關股份及債權證中的權益及淡倉

於二零一四年六月三十日，張家豪先生、張家驥先生及王婕妤女士（董事）於本公司及其相聯法團（定義見證券及期貨條例（「證券及期貨條例」）第XV部）的股份、相關股份中擁有根據證券及期貨條例第352條須記錄於該條例所指登記冊內的權益如下：

Name of Directors	Name of Companies	Capacity	Number of shares and underlying shares	Percentage of shareholding
董事名稱	公司名稱	身份	股份及相關股份數目	股權百分比
Mr. CHEUNG Ka Ho 張家豪先生	the Company 本公司	Interest in a controlled corporation (Note 1) 受控制法團權益(附註1)	275,570,000	68.89%
Mr. CHEUNG Ka Kei 張家驥先生	the Company 本公司	Interest in a controlled corporation (Note 1) 受控制法團權益(附註1)	275,570,000	68.89%
Mr. CHEUNG Ka Ho 張家豪先生	U Banquet (Cheung's) Holdings Company Limited ("U Banquet (Cheung's)")	Personal interest (held as beneficial owner) (Note 2) 個人權益(作為實益擁有人持有)(附註2)	585	58.50%
Mr. CHEUNG Ka Kei 張家驥先生	U Banquet (Cheung's)	Personal interest (held as beneficial owner) (Note 2) 個人權益(作為實益擁有人持有)(附註2)	415	41.50%
Ms. WONG Tsip Yue, Pauline 王婕妤女士	the Company 本公司	Interest of spouse (Note 3) 配偶權益(附註3)	200,000	0.05%

Notes:

1. Mr. Cheung Ka Ho and Mr. Cheung Ka Kei are the beneficial owners of U Banquet (Cheung's) who directly held 275,570,000 shares of the Company.
2. U Banquet (Cheung's) is a holding company of the Company. Therefore, U Banquet (Cheung's) is an associated corporation of the Company within the meaning of Part XV of the SFO.
3. Ms. WONG Tsip Yue, Pauline, spouse of Mr. SUEN Wa Hing Hornby, was deemed to be interested in the 200,000 shares in which Mr. SUEN Wa Hing Hornby is interested for the purpose of the SFO.
4. All interests stated above represent long positions.

During the six months ended 30 June 2014, there were no debt securities issued by the Group at any time. Save as disclosed herein, as at 30 June 2014, none of the Directors or chief executive of the Company or their associates had any interests and short positions in any shares, underlying shares or debentures of the Company or any associated corporations (within the meaning of Part XV of the SFO) which were required to be notified to the Company and the Stock Exchange of Hong Kong Limited ("Stock Exchange") pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests or short positions which each of them has taken or deemed to have taken under the provisions of the SFO); or which were required, pursuant to section 352 of the SFO, to be entered into the register referred to therein; or which were required, pursuant to Rules 5.46 to 5.67 of the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited ("GEM Listing Rules"), to be notified to the Company and the Stock Exchange.

附註：

1. 張家豪先生及張家驥先生為U Banquet(Cheung's)的實益擁有人，而U Banquet (Cheung's)直接持有本公司275,570,000股股份。
2. U Banquet (Cheung's)為本公司的控股公司。因此，U Banquet (Cheung's)為本公司的相聯法團（定義見證券及期貨條例第XV部）。
3. 就證券及期貨條例而言，孫華興先生的配偶王建好女士被視為於孫華興先生擁有的200,000股股份中擁有權益。
4. 上述權益皆為好倉。

於截至二零一四年六月三十日止六個月內，本集團概無於任何時間發行債務證券。除本報告所披露者外，於二零一四年六月三十日，本公司董事或主要行政人員或彼等之聯繫人士概無在本公司及或任何相聯法團（定義見證券及期貨條例第XV部）之任何股份、相關股份或債權證中，擁有根據證券及期貨條例第XV部第7及8分部須知會本公司及香港聯合交易所有限公司（「聯交所」）之權益及淡倉（包括根據證券及期貨條例之有關條文彼等被計作或視為擁有之權益或淡倉）；或根據證券及期貨條例第352條須記錄於該條例所指登記冊內之權益或淡倉；或根據香港聯合交易所有限公司創業板證券上市規則「創業板上市規則」第5.46至5.67條而須知會本公司及聯交所之權益及淡倉。

SUBSTANTIAL SHAREHOLDERS' AND OTHER PERSONS' INTERESTS AND SHORT POSITIONS IN SHARES, UNDERLYING SHARES AND DEBENTURES OF THE COMPANY

To the best of Director's knowledge, at 30 June 2014, the following shareholders had interests in the shares or underlying shares of the Company as recorded in the register required to be kept under Section 336 of the SFO:

Long positions in shares of the Company

Name	Capacity	Number of shares	Percentage of shareholding
名稱	身份	股份數目	百分比
U Banquet (Cheung's) (Note 1) (附註1)	Beneficial owner 實益擁有人	275,570,000	68.89%
Century Great Investments Limited (Note 2) (附註2)	Beneficial owner 實益擁有人	24,430,000	6.1%

Notes:

- Mr. Cheung Ka Ho and Mr. Cheung Ka Kei, both Directors, are the beneficial owners of U Banquet (Cheung's), being the holding company of the Company, and were therefore deemed to have an interest in the shares which U Banquet (Cheung's) was interested in. Ms. Lam Hoi Yan, spouse of Mr. Cheung Ka Ho and Ms. Lau Lai Mau, spouse of Mr. Cheung Ka Kei, were deemed to be interested in the 275,570,000 shares in which Mr. Cheung Ka Ho and Mr. Cheung Ka Kei are interested in for the purpose of the SFO.
- Mr. Law Sai Hung is the sole beneficial owner of Century Great Investments Limited, which directly held 24,430,000 shares of the Company, and was therefore deemed to have an interest in the shares which Century Great Investments Limited was interested.

主要股東及其他人士於本公司股份、相關股份及債權證中的權益以及淡倉

就董事所知悉，於二零一四年六月三十日，以下股東於本公司的股份或相關股份中擁有根據證券及期貨條例第336條須記錄於該條例所指登記冊內的權益：

於本公司股份中的好倉

Name	Capacity	Number of shares	Percentage of shareholding
名稱	身份	股份數目	百分比
U Banquet (Cheung's) (Note 1) (附註1)	Beneficial owner 實益擁有人	275,570,000	68.89%
Century Great Investments Limited (Note 2) (附註2)	Beneficial owner 實益擁有人	24,430,000	6.1%

附註：

- 張家豪先生及張家驥先生（均為董事）為U Banquet (Cheung's)的實益擁有人，而U Banquet (Cheung's)為本公司的控股公司，因此張家豪先生及張家驥先生被視為於U Banquet (Cheung's)所擁有權益的股份中擁有權益。根據證券及期貨條例，張家豪先生的配偶林凱欣女士及張家驥先生的配偶劉麗茂女士被視作擁有張家豪先生及張家驥先生所持275,570,000股股份之權益。
- 羅世鴻先生為Century Great Investments Limited唯一實益擁有人，而Century Great Investments Limited直接持有本公司24,430,000股股份。因此羅世鴻先生被視作擁有Century Great Investments Limited所持股份之權益。



DIRECTORS' INTERESTS IN A COMPETING BUSINESS

For the six months ended 30 June 2014, the Directors are not aware of any business or interest of the Directors, the management of the Company and their respective associates (as defined under the GEM Listing Rules) that compete or may compete with the business of the Group and any other conflict of interest which any such person has or may have with the Group.

PURCHASE, SALE OR REDEMPTION OF THE LISTED SECURITIES OF THE COMPANY

Neither the Company nor any of its subsidiaries had purchased, sold or redeemed any of the listed securities of the Company during the six months ended 30 June 2014.

SHARE OPTION SCHEME

The share option scheme of the Company ("Scheme") was adopted pursuant to a resolution passed by the Company's shareholders on 19 November 2013 ("Adoption Date") for the primary purpose of providing eligible participants an opportunity to have a personal stake in the Company and to motivate, attract and retain the eligible participants whose contributions are important to the long-term growth and profitability of the Group. Eligible participants of the Scheme include any employees, any executives, non-executive Directors (including independent non-executive Directors), advisors, consultants of the Company or any of its subsidiaries.

The Scheme became effective on 10 December 2013 ("Listing Date") and, unless otherwise cancelled or amended, will remain in force for 10 years commencing on the Listing Date, the principal terms of which were summarized in the paragraph headed "Share Option Scheme" in Appendix IV to the Company's prospectus dated 28 November 2013.

No share options were granted, exercised or cancelled by the Company under the Scheme during the six months ended 30 June 2014 and there were no outstanding share options under the Scheme as at 30 June 2014.

董事於競爭業務中擁有的權益

截至二零一四年六月三十日止六個月，董事並未知悉任何本公司董事、管理層及其相關聯繫人士（定義見創業板上市規則）的業務或權益會或可能會與本集團業務形成競爭，亦不知悉任何該等人士與本集團具有或可能具有任何其他利益衝突。

購買、出售或贖回本公司的上市證券

截至二零一四年六月三十日止六個月期間，本公司或其任何附屬公司概無購買、出售或贖回本公司任何上市證券。

購股權計劃

本公司的購股權計劃（「計劃」）乃根據二零一三年十一月十九日（「採納日」）本公司股東通過的一項決議案而獲採納，旨在向合資格參與者提供機會可擁有本公司個人股份，並激勵、吸引及留任合資格參與者，其貢獻對本集團長期發展及盈利尤為重要。計劃合資格參與者包括本公司或任何其附屬公司的任何僱員、任何執行及非執行董事（包括獨立非執行董事）、顧問及諮詢人。

計劃已於二零一三年十二月十日（「上市日期」）生效，除非另行撤銷或經修訂，否則將自上市日期開始有效期為期十年，其主要條款概述於本公司日期為二零一三年十一月二十八日之招股章程附錄四「購股權計劃」一段。

截至二零一四年六月三十日止六個月，本公司概無根據計劃授出、行使或註銷購股權且於二零一四年六月三十日計劃項下並無尚未行使的購股權。

CORPORATE GOVERNANCE PRACTICES

The Company is committed to ensure a high standard of corporate governance in the interests of the shareholders and devotes considerable effort to maintain high level of business ethics and corporate governance practices. The Company has complied with the Corporate Governance Code (the "CG Code") as set out in Appendix 15 to the GEM Listing Rules throughout the six months ended 30 June 2014. The Company has applied the principles of, and complied with, the applicable code provisions of the CG Code during the six months ended 30 June 2014, except for certain deviations as specified with considered reasons for such deviations as explained below.

Under Code Provision A.2.1 of the CG Code, the roles of the chairman and chief executive officer should be separated and should not be performed by the same individual.

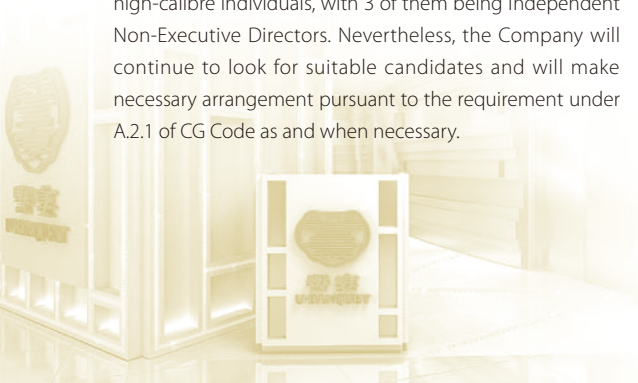
During the six months ended 30 June 2014 under review, the Company has not separated the roles of chairman and chief executive officer of the Company. Mr. Cheung Ka Ho was the chairman and also the chief executive officer of the Company responsible for overseeing the operations of the Group during such period. Due to the nature and the extent of the Group's operations and Mr. Cheung Ka Ho's in-depth knowledge and experience in the industry and his familiarity with the operations of the Group, the Board believes that vesting the roles of both Chairman and chief executive officer in the same person provides the Group with strong and consistent leadership enabling the Group to operate efficiently. The Board believes that the balance of power and authority is adequately ensured by the operations of the Board which comprises experienced and high-calibre individuals, with 3 of them being Independent Non-Executive Directors. Nevertheless, the Company will continue to look for suitable candidates and will make necessary arrangement pursuant to the requirement under A.2.1 of CG Code as and when necessary.

企業管治常規

為保障我們股東的利益，本公司致力於確保高標準的企業管治，且投入大量精力維持高水平業務道德及企業管治常規。本公司於截至二零一四年六月三十日止六個月已遵守創業板上市規則附錄15中的企業管治守則（「企業管治守則」）。於截至二零一四年六月三十日止六個月內，本公司採用企業管治守則中的原則並遵循其中的適用守則條文，惟如下所述因經考慮原因引致的任何若干偏差除外。

根據企業管治守則守則條文第A.2.1條，主席及行政總裁的角色應予區分及不應由同一人兼任。

回顧截至二零一四年六月三十日止六個月，本公司並無區分本公司主席與行政總裁的角色。於有關期間，張家豪先生為本公司主席兼行政總裁，負責監管本集團營運。由於本集團的營運性質及範圍，以及張家豪先生於行業的淵博知識以及其熟諳本集團的業務營運，董事會認為，主席及行政總裁的職務由同一人擔任可為本集團提供強勁及持續領導以使本集團能夠高效營運。董事會認為，董事會的營運可確保權力及授權之間的充分平衡，董事會由資深高素質人士組成，其中三位為獨立非執行董事。此外，本集團將繼續尋求合適候選人，並於必要時根據企業管治守則第A.2.1條的規定作出必要安排。



DIRECTORS' SECURITIES TRANSACTIONS

The Group had adopted Rules 5.48 to Rules 5.67 Rules of the GEM Listing Rules ("Model Code") as its own code of conduct regarding Directors' securities transactions on terms no less exacting than the required standard of dealings.

After making specific enquiry with all the Directors, all the Directors of the Company had confirmed compliance with the required standard of dealings and the code of conduct for Directors' securities transactions during the six months ended 30 June 2014.

INTERESTS OF THE COMPLIANCE ADVISER

As notified by the Company's compliance adviser, Quam Capital Limited (the "Compliance Adviser"), neither the Compliance Adviser nor its directors, employees or associates had any interests in relation to the Company which is required to be notified to the Group pursuant to Rule 6A.32 of the GEM Listing Rules as at 30 June 2014.

AUDIT COMMITTEE

The Company has established an Audit Committee on 19 November 2013 with written terms of reference in compliance with the Rules 5.28 to 5.33 of the GEM Listing Rules and the Code on Corporate Governance. The Audit Committee performs, amongst others, the following functions:

- Review financial information of the Group
- Review relationship with and terms of appointment of the external auditors
- Review the Company's financial reporting system, internal control system and risk management system.

The Audit Committee oversees the internal control system of the Group, reports to the Board on any material issues, and makes recommendations to the Board.

董事進行證券交易

本集團已採納創業板上市規則（「標準守則」）第5.48條至第5.67條，作為其董事進行證券買賣之守則，其條款不遜於交易規定之準則。

經向全體董事作出具體查詢後，本公司全體董事確認於截至二零一四年六月三十日止六個月已遵守董事進行證券交易之守則。

合規顧問的權益

經本公司合規顧問華富嘉洛企業融資有限公司（「合規顧問」）告知，合規顧問或其董事、僱員或聯繫人於二零一四年六月三十日概無擁有根據創業板上市規則第6A.32條須通知本集團的有關本公司的任何權益。

審核委員會

本公司於二零一三年十一月十九日設立審核委員會並訂有符合創業板上市規則第5.28至5.33條及企業管治守則的書面職權範圍。審核委員會履行（其中包括）以下職能：

- 審閱本集團的財務資料
- 審閱與外部核數師關係及委任期限
- 審閱本公司財務報告系統、內部控制系統及風險管理系統。

審核委員會監管本集團內部控制系統，向董事會報告任何重大事項及向董事會推薦建議。

The Audit Committee comprises three members namely:—

Mr. Wong Sui Chi (*Chairman*)
Mr. Chung Kong Mo JP
Ms. Wong Tsip Yue, Pauline

The unaudited interim financial results of the Group for the six months ended 30 June 2014 has been reviewed by the Audit Committee.

By Order of the Board
U Banquet Group Holding Limited
Cheung Ka Ho
Chairman and Executive Director

Hong Kong, 11 August 2014

As at the date of this report, the executive Director is Mr. Cheung Ka Ho, Mr. Cheung Ka Kei and Mr. Kan Yiu Pong and the independent non-executive Directors are Mr. Chung Kong Mo JP, Ms. Wong Tsip Yue, Pauline and Mr. Wong Sui Chi.

This report will remain on the GEM website at www.hkgem.com on the "Latest Company Announcements" page for seven days from the day of its posting and on the website of the Company at www.u-banquetgroup.com.

審核委員會包括三名成員，即：—

黃瑞熾先生（主席）
鍾港武先生太平紳士
王婕妤女士

本集團截至二零一四年六月三十日止六個月的未經審核中期財務業績已經審核委員會審閱。

承董事會命
譽宴集團控股有限公司
主席兼執行董事
張家豪

香港，二零一四年八月十一日

於本報告日期，執行董事為張家豪先生、張家驥先生及簡耀邦先生，而獨立非執行董事為鍾港武先生太平紳士、王婕妤女士及黃瑞熾先生。

本報告將由其刊登日期起計最少七日於創業板網站www.hkgem.com及「最新公司公告」網頁刊載。本報告亦將於本公司網站www.u-banquetgroup.com刊載。



U BANQUET GROUP HOLDING LIMITED
譽宴集團控股有限公司