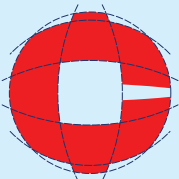




第一季度業績報告
First Quarterly Report
2016/2017



中持基業控股有限公司
Kate China Holdings Limited

於香港註冊成立之有限公司
Incorporated in Hong Kong with limited liability
股份代號 Stock code : 8125

CHARACTERISTICS OF THE GROWTH ENTERPRISE MARKET (“GEM”) OF THE STOCK EXCHANGE OF HONG KONG LIMITED (THE “STOCK EXCHANGE”)

GEM has been positioned as a market designed to accommodate companies to which a higher investment risk may be attached than other companies listed on the Stock Exchange. Prospective investors should be aware of the potential risks of investing in such companies and should make the decision to invest only after due and careful consideration. The greater risk profile and other characteristics of GEM mean that it is a market more suited to professional and other sophisticated investors.

Given the emerging nature of companies listed on GEM, there is a risk that securities traded on GEM may be more susceptible to high market volatility than securities traded on the Main Board and no assurance is given that there will be a liquid market in the securities traded on GEM.

Hong Kong Exchanges and Clearing Limited and the Stock Exchange take no responsibility for the contents of this report, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this report.

This report, for which the directors (the “Director(s)”) of Kate China Holdings Limited (the “Company”) collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of the Stock Exchange (the “GEM Listing Rules”) for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this report is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this report misleading.

香港聯合交易所有限公司（「聯交所」）創業板（「創業板」）之特色

創業板之定位，乃為相比起其他在聯交所上市之公司帶有較高投資風險之公司提供一個上市之市場。有意投資之人士應了解投資於該等公司之潛在風險，並應經過審慎周詳的考慮後方作出投資決定。創業板之較高風險及其他特色表示創業板較適合專業及其他資深投資者。

由於創業板上市公司新興之性質所然，在創業板買賣之證券可能會較於主板買賣之證券承受較大的市場波動風險，同時無法保證在創業板買賣之證券會有高流通量之市場。

香港交易及結算所有限公司及聯交所對本報告之內容概不負責，對其準確性或完整性亦不發表任何聲明，並明確表示，概不對因本報告全部或任何部分內容而產生或因倚賴該等內容而引致之任何損失承擔任何責任。

本報告之資料乃遵照聯交所創業板證券上市規則（「創業板上市規則」）而刊載，旨在提供有關中持基業控股有限公司（「本公司」）之資料；本公司董事（「董事」）願就本報告之資料共同及個別地承擔全部責任。董事在作出一切合理查詢後，確認就其所知及所信，本報告所載資料在各重要方面均準確完備，沒有誤導或欺詐成分，且並無遺漏任何其他事項，足以令致本報告或其所載任何陳述產生誤導。

UNAUDITED CONDENSED CONSOLIDATED QUARTERLY RESULTS FOR THE THREE MONTHS ENDED 30 JUNE 2016

The board (the “Board”) of the directors (the “Director(s)”) of Kate China Holdings Limited (the “Company”) is pleased to present the unaudited consolidated results of the Company and its subsidiaries (collectively referred to as the “Group”) for the three months ended 30 June 2016 (the “Period”), together with the comparative unaudited figures for the corresponding period in 2015 as follows:

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE THREE MONTHS ENDED 30 JUNE 2016

截至二零一六年六月三十日 止三個月未經審核簡明綜合 季度業績

中持基業控股有限公司（「本公司」）董事（「董事」）會（「董事會」）公佈本公司及其附屬公司（統稱「本集團」）截至二零一六年六月三十日止三個月（「本期」）之未經審核綜合業績，連同二零一五年同期之未經審核比較數字如下：

簡明綜合損益及其他全面收 益表

截至二零一六年六月三十日止
三個月

		For the three months ended 30 June 截至六月三十日 止三個月	
		2016 二零一六年 HK\$'000 千港元 (Unaudited) (未經審核)	2015 二零一五年 HK\$'000 千港元 (Unaudited) (未經審核)
	Notes 附註		
Revenue	收益	30,525	36,585
Cost of sales	銷售成本	(27,478)	(29,286)
Gross profit	毛利	3,047	7,299
Other income	其他收入	190	53
Administrative expenses	行政開支	(4,554)	(3,916)
Finance costs	融資成本	(48)	(3)
Share of profit less loss of jointly controlled entity	分佔合資企業之 溢利扣減虧損	-	-
(Loss)/Profit before tax	除稅前(虧損)/溢利	(1,365)	3,433
Income tax expense	所得稅開支	(27)	(171)

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

(continued)

FOR THE THREE MONTHS ENDED 30 JUNE 2016

簡明綜合損益及其他全面收 益表(續)

截至二零一六年六月三十日止
三個月

		For the three months ended 30 June 截至六月三十日 止三個月	
		2016 二零一六年 HK\$'000 千港元	2015 二零一五年 HK\$'000 千港元
		(Unaudited) (未經審核)	(Unaudited) (未經審核)
		Notes 附註	
(Loss)/Profit for the period attributable to owners of the Company	本期間本公司擁有人 應佔(虧損)/溢利	(1,392)	3,262
Other comprehensive income/(expenses)	其他全面收益/(開支)		
Items that may be subsequently reclassified to profit or loss: Exchange differences arising on translation of foreign operations	其後可能重新分類至 損益之項目： 換算海外業務產生之 匯兌差額	(26)	68
Total comprehensive (expenses)/income for the period attributable to owners of the Company	本期間本公司擁有人 應佔全面(開支)/ 收益總額	(1,418)	3,330
		HK cents 港仙	HK cents 港仙
(Loss)/Earnings per share	每股(虧損)/盈利		
- Basic and diluted	—基本及攤薄	8	1.00
		(0.42)	

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FOR THE THREE MONTHS ENDED 30 JUNE 2016

簡明綜合權益變動表

截至二零一六年六月三十日止
三個月

		Share capital 股本 HK\$'000 千港元	Retained Profits 保留溢利 HK\$'000 千港元	Exchange reserve 匯兌儲備 HK\$'000 千港元	Total 總計 HK\$'000 千港元
At 1 April 2016 (audited)	於二零一六年四月一日 (經審核)	76,113	19,093	(200)	95,006
Loss for the period	本期間虧損	-	(1,392)	-	(1,392)
Other comprehensive expenses for the period	本期間其他全面開支	-	-	(26)	(26)
Total comprehensive expenses for the period	本期間全面收益總額	-	(1,392)	(26)	(1,418)
At 30 June 2016 (unaudited)	於二零一六年六月三十日 (未經審核)	76,113	17,701	(226)	93,588

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

簡明綜合權益變動表(續)

(continued)

FOR THE THREE MONTHS ENDED 30 JUNE 2016

截至二零一六年六月三十日止
三個月

		Share capital 股本 HK\$' 000 千港元	Retained profits 保留溢利 HK\$' 000 千港元	Exchange reserve 匯兌儲備 HK\$' 000 千港元	Total 總計 HK\$' 000 千港元
At 1 April 2015 (audited)	於二零一五年四月一日 (經審核)	76,113	28,463	(245)	104,331
Profit for the period	本期間溢利	-	3,262	-	3,262
Other comprehensive income for the period	本期間其他全面收益	-	-	68	68
Total comprehensive income for the period	本期間全面收益總額	-	3,262	68	3,330
At 30 June 2015 (unaudited)	於二零一五年六月三十日 (未經審核)	76,113	31,725	(177)	107,661

NOTES TO THE UNAUDITED CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

FOR THE THREE MONTHS ENDED 30 JUNE 2016

1. GENERAL

Kate China Holdings Limited (the “Company”, together with its subsidiaries, collectively the “Group”) was incorporated in Hong Kong with limited liability. The registered office and the principal place of business of the Company is situated at Suite 2201, 22/F., China Resources Building, 26 Harbour Road, Wanchai, Hong Kong. The Company is an investment holding company while the Group is principally engaged in provision of design and fitting-out services and design and procurement of furnishings and decorative materials.

2. BASIS OF PREPARATION

The unaudited condensed consolidated financial statements have been prepared in accordance with the accounting principles generally accepted in Hong Kong and comply with Hong Kong Financial Reporting Standards (“HKFRSs”) issued by the Hong Kong Institute of Certified Public Accountants (“HKICPA”) and the applicable disclosure provisions of Chapter 18 of the Rules (the “GEM Listing Rules”) Governing the Listing of Securities on the Growth Enterprise Market (“GEM”) of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

The accounting policies and methods of computation used in the preparation of the unaudited condensed consolidated financial statements are consistent with those adopted in the annual report for the year ended 31 March 2016.

未經審核簡明綜合財務報表 附註

截至二零一六年六月三十日止
三個月

1. 一般資料

中持基業控股有限公司（「本公司」，連同其附屬公司，統稱「本集團」）在香港註冊為有限責任公司。本公司之註冊辦事處及主要營業地點為香港灣仔港灣道26號華潤大廈22樓2201室。本公司為一間投資控股公司，而本集團主要從事提供設計及裝修服務，以及提供設計及採購室內陳設及裝飾材料。

2. 編製基準

未經審核簡明綜合財務報表乃根據香港普遍採納之會計原則，及遵照香港會計師公會（「香港會計師公會」）頒佈之香港財務報告準則（「香港財務報告準則」）及香港聯合交易所（「聯交所」）創業板（「創業板」）證券上市規則（「創業板上市規則」）第18章之適用披露條文而編製。

編製未經審核簡明綜合財務報表所採用之會計政策及計算方法與本公司截至二零一六年三月三十一日止年度之年報所採用者一致。



2. BASIS OF PREPARATION (continued)

The HKICPA has issued a number of new and revised HKFRSs and interpretations that are first effective or available for early adoption for the current accounting period of the Group. The adoption of these new and revised HKFRSs has no material effect on the unaudited condensed consolidated financial statements, and there have otherwise been no significant changes to the accounting policies applied in these financial statements.

The unaudited condensed consolidated financial statements are presented in Hong Kong dollars (“HK\$”), unless otherwise stated. Other than a subsidiary operating in Singapore of which functional currency is Singapore dollars, the functional currency of the Company and other subsidiaries is HK\$.

The financial information relating to the year ended 31 March 2016 included in this report as comparative information does not constitute the Company’s statutory annual consolidated financial statements for that year but is derived from those financial statements. Further information relating to those statutory financial statements required to be disclosed in accordance with Section 436 of the Companies Ordinance (Cap. 622) is as follows:

The Company will deliver the financial statements for the year ended 31 March 2016 to the Registrar of Companies as required by Section 662(3) of, and Part 3 of Schedule 6 to, the Companies Ordinance (Cap.622) in due course.

2. 編製基準 (續)

香港會計師公會已頒佈多項首次生效或可供本集團於本會計期間提早採納之新訂及經修訂香港財務報告準則及詮釋。採納此等新訂及經修訂香港財務報告準則對未經審核簡明綜合財務報表並無重大影響，因此，並無對此等財務報表所應用之會計政策作出重大變動。

除另有指明外，未經審核簡明綜合財務報表乃以港元（「港元」）呈列。除於新加坡經營之附屬公司之功能貨幣為新加坡元外，本公司及其他附屬公司之功能貨幣均為港元。

本報告所載有關截至二零一六年三月三十一日止年度之財務資料（作為比較資料）並不構成本公司於該年度之法定年度綜合財務報表，惟摘錄自該等財務報表。根據香港公司條例（第622章）第436條須予披露之有關該等法定財務報表進一步資料如下：

本公司將按香港公司條例（第622章）第662(3)條及附表6第3部之規定於適當時向公司註冊處處長遞交截至二零一六年三月三十一日止年度之財務報表。

2. BASIS OF PREPARATION (continued)

The Company's auditor has reported on the financial statements for the year ended 31 March 2016 of the Group. The auditor's report was unqualified; did not include a reference to any matters to which the auditor drew attention by way of emphasis without qualifying its report; and did not contain a statement under Sections 406(2), 407(2) or 407(3) of the Companies Ordinance (Cap. 622).

3. REVENUE AND SEGMENT INFORMATION

Information reported to the Chief Executive Officer (the "CEO"), being the chief operating decision maker, for the purposes of resource allocation and assessment of segment performance focuses on types of goods or services delivered or provided. No operating segments identified by the CEO have been aggregated in arriving at the reportable segments of the Group.

Specifically, the Group's reportable and operating segments under HKFRS 8 are as follows:

- (1) Provision of design and fitting-out service ("Design and fitting-out service"); and
- (2) Provision of design and procurement of furnishings and decorative materials service ("Design and procurement of furnishings and decorative materials service").

2. 編製基準(續)

本公司核數師已就本集團截至二零一六年三月三十一日止年度之財務報告作出報告。核數師報告並無保留意見；並無載有核數師於出具無保留意見之情況下，提請注意任何引述之強調事項；亦未載有根據公司條例（第622章）第406(2)條、第407(2)條或第407(3)條作出之陳述。

3. 收益及分部資料

向行政總裁（「行政總裁」，即主要經營決策者）呈報以分配資源及評估分部表現之資料集中於已付運或提供之貨品或服務種類。於達致本集團之可呈報分部時，行政總裁並無將任何已識別之經營分部合併。

具體而言，本集團根據香港財務報告準則第8號之可呈報及經營分部如下：

- (1) 提供設計及裝修服務（「設計及裝修」）；及
- (2) 提供設計及採購室內陳設及裝飾材料服務（「設計及採購室內陳設及裝飾材料服務」）。



3. REVENUE AND SEGMENT INFORMATION

(continued)

Revenue derived from the following operating segments for the three months ended 30 June 2016 and 2015 are as follows:

3. 收益及分部資料 (續)

於截至二零一六年及二零一五年六月三十日止三個月來自以下經營分部之收益如下：

		For the three months ended 30 June 截至六月三十日 止三個月	
		2016	2015
		二零一六年	二零一五年
		HK\$'000	HK\$'000
		千港元	千港元
		(Unaudited)	(Unaudited)
		(未經審核)	(未經審核)
Design and fitting-out service income	設計及裝修服務	31,780	34,537
Design and procurement of furnishings and decorative materials service:	設計及採購室內陳設及裝飾材料服務：		
Sales of furnishings and decorative materials	銷售室內陳設及裝飾材料	-	-
Procurement of furnishings and decorative materials	採購室內陳設及裝飾材料	(1,265)	2,048
		30,525	36,585

4. OTHER INCOME

		For the three months ended 30 June 截至六月三十日 止三個月	
		2016 二零一六年 HK\$'000 千港元 (Unaudited) (未經審核)	2015 二零一五年 HK\$'000 千港元 (Unaudited) (未經審核)
Rental income	租金收入	174	—
Bank interest income	銀行利息收入	—	5
Reversal of impairment loss on trade receivables	貿易應收款項之 減值虧損撥回	—	—
Sundry income	雜項收入	16	48
		190	53

5. FINANCE COSTS

		For the three months ended 30 June 截至六月三十日 止三個月	
		2016 二零一六年 HK\$'000 千港元 (Unaudited) (未經審核)	2015 二零一五年 HK\$'000 千港元 (Unaudited) (未經審核)
Interest on:	以下各項之利息：		
Secured bank borrowings wholly repayable beyond five years	須於五年後全數 償還之抵押 銀行借貸	46	—
Finance lease	融資租賃	2	3
		48	3

4. 其他收入

		For the three months ended 30 June 截至六月三十日 止三個月	
		2016 二零一六年 HK\$'000 千港元 (Unaudited) (未經審核)	2015 二零一五年 HK\$'000 千港元 (Unaudited) (未經審核)
Rental income	租金收入	174	—
Bank interest income	銀行利息收入	—	5
Reversal of impairment loss on trade receivables	貿易應收款項之 減值虧損撥回	—	—
Sundry income	雜項收入	16	48
		190	53

5. 融資成本

		For the three months ended 30 June 截至六月三十日 止三個月	
		2016 二零一六年 HK\$'000 千港元 (Unaudited) (未經審核)	2015 二零一五年 HK\$'000 千港元 (Unaudited) (未經審核)
Interest on:	以下各項之利息：		
Secured bank borrowings wholly repayable beyond five years	須於五年後全數 償還之抵押 銀行借貸	46	—
Finance lease	融資租賃	2	3
		48	3



6. (LOSS)/PROFIT BEFORE TAX

(Loss)/Profit before tax has been arrived at after charging/(crediting):

6. 除稅前(虧損)/溢利

除稅前(虧損)/溢利乃經扣除/(計入)下列各項：

		For the three months ended 30 June	
		截至六月三十日 止三個月	
		2016	2015
		二零一六年	二零一五年
		HK\$'000	HK\$'000
		千港元	千港元
		(Unaudited)	(Unaudited)
		(未經審核)	(未經審核)
Directors' emoluments (including contribution to defined contribution retirement benefits scheme)	董事酬金(包括界定 供款退休福利 計劃供款)	787	1,038
Salaries, wages and other benefits (excluding directors' emoluments)	薪金、工資及其他 福利(不包括董事 酬金)	1,440	1,414
Contribution to defined contribution retirement benefits scheme (excluding directors)	界定供款退休福利 計劃供款(不包括 董事)	64	81
		2,291	2,533
Auditor's remuneration	核數師酬金	-	-
Depreciation	折舊	215	82
Impairment loss in respect of trade receivables (included in administrative expense)	貿易應收款項之 減值虧損(計入 行政開支)	-	-
Minimum lease payments under operating leases in respect of office premises	有關辦公室物業之 經營租賃最低 租金	903	87
Gross rental income less outgoings	租金收入總額減 支出	(159)	-

7. INCOME TAX EXPENSE

The major components of income tax expense in the condensed consolidated statement of profit or loss and other comprehensive income are:

7. 利得稅開支

簡明綜合損益及其他全面收益表中所得稅開支之主要組成部分為：

		For the three months ended 30 June	
		截至六月三十日 止三個月	
		2016	2015
		二零一六年	二零一五年
		HK\$'000	HK\$'000
		千港元	千港元
		(Unaudited)	(Unaudited)
		(未經審核)	(未經審核)
Current tax:	即期稅項		
Hong Kong Profits Tax	香港利得稅	27	171
Deferred taxation	遞延稅項	-	-
		27	171

Hong Kong Profits Tax has been provided at the rate of 16.5% on the estimated assessable profits for the three months ended 30 June 2016 (three months ended 30 June 2015: 16.5%).

截至二零一六年六月三十日止三個月，香港利得稅已根據估計應課稅溢利按16.5%之稅率（截至二零一五年六月三十日止三個月：16.5%）計提撥備。



8. (LOSS)/EARNINGS PER SHARE

The calculation of the basic and diluted (loss)/earnings per share attributable to the owners of the Company is based on the following information:

8. 每股(虧損)/盈利

本公司擁有人應佔基本及攤薄之每股(虧損)/盈利按下列數據計算：

		For the three months ended 30 June 截至六月三十日 止三個月	
		2016	2015
		二零一六年	二零一五年
		HK\$'000	HK\$'000
		千港元	千港元
		(Unaudited)	(Unaudited)
		(未經審核)	(未經審核)
(Loss)/Earnings for the purpose of basic and diluted (loss)/earnings per share	就每股基本及攤薄(虧損)/盈利而言之(虧損)/盈利	(1,392)	3,262

8. (LOSS)/EARNINGS PER SHARE (continued)**8. 每股(虧損)/盈利(續)****For the three months****ended 30 June****截至六月三十日****止三個月**

2016	2015
二零一六年	二零一五年
'000	'000
千股	千股
(Unaudited)	(Unaudited)
(未經審核)	(未經審核)

Weighted average number of ordinary shares for the purpose of basic and diluted (loss)/earnings per share	就每股基本及攤薄(虧損)/盈利而言之普通股份加權平均數	330,000	330,000
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Since there were no dilutive potential ordinary shares outstanding during the three months ended 30 June 2016 and 2015, basic and diluted (loss)/earnings per share are the same for both periods.

由於於截至二零一六年及二零一五年六月三十日止三個月年度內概無潛在攤薄已發行股份，因此基本及攤薄每股(虧損)/盈利為相同。

9. DIVIDENDS

The Directors do not recommend the payment of an interim dividend for the three months ended 30 June 2016 (three months ended 30 June 2015: Nil).

9. 股息

董事並不建議派付截至二零一六年六月三十日止三個月之中期股息(截至二零一五年六月三十日止三個月：無)。



MANAGEMENT DISCUSSION AND ANALYSIS

管理層討論及分析

BUSINESS REVIEW

The Group is principally engaged in the provision of (i) design and fitting-out services and (ii) design and procurement of furnishings and decorative materials services.

During the three months ended 30 June 2016, the Group has two new projects relating to the design and procurement of furnishings and decorative materials services whilst two projects of design and fitting-out services had been completed. As a result, the Group has 13 projects in progress as at 30 June 2016, all of which are in Hong Kong. Amongst the 13 projects, 7 relate to design and fitting-out services and the remaining 6 relate to design and procurement of furnishings and decorative materials services.

Besides, during the three months ended 30 June 2016, there was a fire break-out in one of the working sites for both design and fitting-out service, and design and procurement of furnishings and decorative materials service. As a consequence, the Group has revised the related estimated costs in order to include the incidental costs to be incurred.

業務回顧

本集團主要從事(i)提供設計及裝修服務；及(ii)提供設計及採購室內陳設及裝飾材料服務。

截至二零一六年六月三十日止三個月，本集團增添2個有關設計和採購室內陳設及裝飾材料服務項目，同時亦完成2個設計及裝修服務項目。因此，本集團於二零一六年六月三十日共有13個（全為於香港）進行中之項目。該13個項目，當中7個為設計和裝修服務，其餘6個為設計和採購室內陳設及裝飾材料服務。

另外，截至二零一六年六月三十日止三個月期間，一個包括設計及裝修服務，以及設計及採購室內陳設及裝飾物料服務項目之工作地點發生火警意外。因此，本集團已修訂有關項目之成本預算以包括相關附帶成本。

OUTLOOK

Looking forward, the Group expects the existing projects will be completed in the coming few months and has actively looked for business opportunities and sought for new customers and new projects in order to strengthen its customer/revenue base and maximize the return to the shareholders and the value of the Group. During the three months ended 30 June 2016, the Group has submitted tenders for new projects and will actively submit tenders for potential projects in the future.

As disclosed in the annual report for the year ended 31 March 2016, during the three months ended 30 June 2016, the Group has made an application for a money lender licence through a wholly-owned subsidiary. Subsequent to 30 June 2016, the Group has been granted the money lender licence. The Group has commenced its money lending business as at the date of this report. The Group will adopt a prudent management approach to carry out the money lending business in order to minimize its credit risk exposure while expanding its revenue base.

Besides the above business development, the Group is proactively seeking for business opportunities and exploring new investment opportunities in order to further diversify the principal activities of the Group to strengthen and broaden its revenue base.

展望

展望未來，本集團預期現有之工程項目將於未來數月內完成，並積極尋求業務機遇及尋找新客戶及新工程項目，藉此加強其收入基礎，盡可能提高股東回報及本公司之價值。於截至二零一六年六月三十日止三個月，本集團已進行新工程項目投標及將於未來積極進行投標於新工程項目。

承如於截至二零一六年三月三十一日止年度之年報內披露，於截至二零一六年六月三十日止三個月，本集團已透過一全資附屬公司申請放債人牌照。於二零一六年六月三十日期後，本集團已獲授予牌照。於本報告日，本集團已開展放債業務。本集團將採取審慎政策營運放債業務，以減低此業務之信貸風險及擴闊其收入基礎。

除以上業務發展，本集團將積極尋找業務機遇及發掘新投資機會，以使本集團之主要業務更多元化，從而加強及擴闊其收入基礎。



FINANCIAL REVIEW

Revenue

The Group's revenue is mainly generated from (i) contracts to provide design and fitting out services; and (ii) design and procurement of furnishings and decorative materials services.

The total revenue for the three months ended 30 June in 2016 was approximately HK\$30.5 million (three months ended 30 June 2015: HK\$36.6 million) which represents a decrease of approximately HK\$6.1 million or approximately 16.7% as compared to the last corresponding period. Such decrease was attributable to a revision of costs due to the fire break-out as mentioned in the "Business Review" section as well as an adjustment of the project income as a result of the cost revision. Due to the impact of the adjustment of the project income, the revenue from design and procurement of furnishings and decorative materials has turned out to be a negative.

財務回顧 收益

本集團之收益主要來自(i)提供設計及裝修服務合同；及(ii)設計及採購室內陳設及裝飾材料服務。

於截至二零一六年六月三十日止三個月之總收益約為30,500,000港元(截至二零一五年六月三十日止三個月: 36,600,000港元), 相當於較去年同期減少約為6,100,000港元或約為16.7%。此等減少乃由於已於「業務回顧」一節內提述之火警意外而需修訂成本, 以及因修訂成本引至之項目收入調整。因該項目收入調整影響, 設計及採購室內陳設及裝飾材料服務為負收益。

Breakdown of revenue by types of projects is as follows:

收益按項目類型劃分類如下：

		For the three months ended 30 June	
		截至六月三十日 止三個月	
		2016	2015
		二零一六年	二零一五年
		HK\$'000	HK\$'000
		千港元	千港元
		(unaudited)	(unaudited)
		(未經審核)	(未經審核)
Design and fitting-out service income	設計及裝修服務收入	31,790	34,537
Design and procurement of furnishings and decorative materials service income:	設計及採購室內陳設及裝飾材料服務：		
Sales of furnishings and decorative materials	銷售室內陳設及裝飾材料	-	-
Procurement of furnishings and decorative materials	採購室內陳設及裝飾材料	(1,265)	2,048
		30,525	36,585



Breakdown of revenue by geographical locations is as follows: 收益按地區收入分類如下：

		For the three months ended 30 June 截至六月三十日 止三個月	
		2016	2015
		二零一六年	二零一五年
		HK\$'000	HK\$'000
		千港元	千港元
		(unaudited)	(unaudited)
		(未經審核)	(未經審核)
Hong Kong	香港	30,525	36,585
Malaysia	馬來西亞	-	-
		30,525	36,585

Gross profit and loss for the period

For the three months ended 30 June 2016, the Group recorded a gross profit of approximately HK\$3.0 million (three months ended 30 June 2015: HK\$7.3 million) and the overall gross profit margin was approximately 10.0% (three months ended 30 June 2015: 20.0%). During the three months ended 30 June 2016, gross profit for design and fitting-out services amounted to approximately HK\$4.6 million while a gross loss for design and procurement of furnishings and decorative materials services of approximately HK\$1.6 million was recorded. During the three months ended 30 June 2016, gross profit margin for design and fitting-out services was approximately 14.7% (three months ended 30 June 2015: 20.4%), and there was gross loss margin of approximately 126.5% for design and procurement of furnishings and decorative materials (three months ended 30 June 2015: gross profit margin of 12.0%), which were mainly due to the increase in direct costs and the adjustment in revenue as a result of the cost revision in respect of the fire break-out as mentioned in the "Business Review" section.

Administrative expenses increased by approximately HK\$700,000 or approximately 16.3% from approximately HK\$3.9 million for the three months ended 30 June 2015 to approximately HK\$4.6 million for the three months ended 30 June 2016. The increase in the administrative expenses was mainly resulted from the increase in the operating lease rental in respect of the office premises.

本期間毛利及虧損

截至二零一六年六月三十日止三個月，本集團錄得毛利約為3,000,000港元（截至二零一五年六月三十日止三個月：7,300,000港元），整體毛利率約為10.0%（截至二零一五年六月三十日止三個月：20.0%）。於截至二零一六年六月三十日止三個月，設計及裝修服務產生之毛利約為4,600,000港元，而設計及採購室內陳設及材料服務則錄得毛虧約為1,600,000港元。截至二零一六年六月三十日止三個月，設計及裝修服務之毛利率約為14.7%（截至二零一五年六月三十日止三個月：20.4%），而設計及採購室內陳設及材料服務之毛虧率約為126.5%（截至二零一五年六月三十日止三個月：毛利率約12.0%）（主要由於就「業務回顧」一節內提述之火警意外而修訂成本引發之直接成本增加及收益調整所致）。

行政開支由截至二零一五年六月三十日止三個月之約3,900,000港元增加至截至二零一六年六月三十日止三個月之約4,600,000港元，增幅約為700,000港元或約16.3%。行政開支之增加乃主要由於就辦公室物業之租賃費用增加所致。

As a result, loss for the three months ended 30 June 2016 was approximately HK\$1.4 million (three months ended 30 June 2015: profit of approximately HK\$3.3 million), representing a decrease of approximately HK\$4.7 million or approximately 142.3% as compared to the corresponding period in 2015. This was resulted mainly from the cost revision in respect of the fire break-out as mentioned in the “Business Review” section and the increase in the administrative expenses during three months ended 30 June 2016.

LIQUIDITY AND FINANCIAL RESOURCES

During the three months ended 30 June 2016, the Group financed its operations by its internal resources and bank facilities. As at 30 June 2016, the Group had net current assets of approximately HK\$68.6 million (31 March 2016: HK\$70.7 million), including cash of approximately HK\$28.0 million (31 March 2016: HK\$25.3 million).

The current ratio, being the ratio of current assets to current liabilities, was approximately 2.3 times as at 30 June 2016 (31 March 2016: 2.5 times). There was no material fluctuation in the current ratio during the three months ended 30 June 2016.

因此，截至二零一六年六月三十日止三個月之虧損約為1,400,000港元（截至二零一五年六月三十日止三個月：溢利約3,300,000港元），相等於較去年同期減少約4,700,000港元或約142.3%。主要由於截至二零一六年六月三十日止三個月期間就已於「業務回顧」一節內提述之火警意外而修訂成本以及行政開支之增加所致。

流動資金及財務資源

於截至二零一六年六月三十日止三個月，本集團以其內部資源及銀行融資撥付其營運。於二零一六年六月三十日，本集團之流動資產淨值約為68,600,000港元（二零一六年三月三十一日：70,700,000港元），當中包括現金約28,000,000港元（二零一六年三月三十一日：25,300,000港元）。

於二零一六年六月三十日，流動比率（即流動資產除以流動負債之比率）約為2.3倍（二零一六年三月三十一日：2.5倍）。截至二零一六年六月三十日止三個月期間流動比率並無重大波動。

CAPITAL STRUCTURE AND GEARING

The capital of the Group comprised only ordinary shares. There was no movement in the share capital of the Group during the three months ended 30 June 2016. Total equity attributable to owners of the Company amounted to approximately HK\$93.6 million as at 30 June 2016 (31 March 2016: HK\$95.0 million).

As at 30 June 2016, the Group's borrowings comprised bank borrowings of approximately HK\$7.2 million (31 March 2016: HK\$7.3 million) and obligation under a finance lease of approximately HK\$0.2 million (31 March 2016: HK\$0.2 million). The Group's gearing ratio, calculated by dividing total borrowings by total equity, was approximately 7.9% (31 March 2016: 7.9%). There was no material fluctuation in the gearing ratio during the three months ended 30 June 2016.

資本架構與負債比率

本集團之資本僅由普通股組成，截至二零一六年六月三十日止三個月期間本集團之資本並無變動。於二零一六年六月三十日，本公司擁有人應佔權益總額約為93,600,000港元（二零一六年三月三十一日：95,000,000港元）。

於二零一六年六月三十日，本集團之借貸主要為銀行借貸約7,200,000港元（二零一六年三月三十一日：7,300,000港元）及融資租賃承擔約200,000港元（二零一六年三月三十一日：200,000港元）。本集團之負債比率（按借貸總額除權益總額計算）約為7.9%（二零一六年三月三十一日：7.9%）。截至二零一六年六月三十日止三個月期間負債比率並無重大波動。



PLACING OF NEW SHARES UNDER GENERAL MANDATE

Reference is made to the announcement issued by the Company on 14 June 2016 in relation to the placing of new shares under general mandate.

On 14 June 2016, the Company entered into a placing agreement with a placing agent to place up to 33,000,000 new shares (the "Share(s)") of the Company at the placing price of HK\$2.45 per Share to not less than six placees (the "June 2016 Placing"). The closing price per Share on that date was HK\$3.00.

The June 2016 Placing was completed on 5 July 2016 with gross and net proceeds of HK\$80.85 million (equivalent to HK\$2.45 per Share) and approximately HK\$78.5 million (equivalent to approximately HK\$2.38 per Share) respectively. The net proceed of the June 2016 Placing will be used for the Group's general working capital and/or other potential business development opportunities as considered appropriate, including but not limited to the application of at least HK\$30 million of the net proceeds for carrying out the money lending business.

一般授權配售新股

茲提述本公司於二零一六年六月十四日刊發之公告，內容有關配售根據一般授權認購新股份。

於二零一六年六月十四日，本公司與配售代理訂立配售協議，配售最多33,000,000股本公司新股份（「股份」）予不少六名獨立承配人，配售價為每股股份2.45港元（「二零一六年六月配售」）。股份於當天收市價為每股3.00港元。

二零一六年六月配售已於二零一六年七月五日完成，所得款項總額及淨額分別為80,850,000港元（相當於每股2.45港元）及約78,500,000港元（相當於每股約2.38港元）。二零一六年六月配售所得款項淨額擬用作本集團一般營運資金及／或其他認為適宜之潛在業務發展機會包括但不限於投放不少於30,000,000港元作經營放債業務。

		Further detailed use of proceeds as described in the annual results announcement dated 27 June 2016 於二零一六年 六月二十七日 之週年業績 公告內所述之 之所得款項 進一步詳細 用途	Actual use of proceeds up to date of this report 截至 本報告日 所得款項 實際用途
Planned use of proceeds		所得款項 計劃用途	所得款項 實際用途
		HK\$'000 千港元	HK\$'000 千港元
Net proceeds from the June 2016 Placing	二零一六年六月配售 所得款項淨額		
- General working capital and/or other potential business development opportunities	— 一般營運資金及/或 其他潛在業務發展機會	78,500	1,300
- Money lending business	— 放債業務	-	7,000
Total	總計	78,500	8,300

DIVIDEND

The Board does not recommend the payment of any dividend for the three months ended 30 June 2016.

股息

董事並不建議派付截至二零一六年六月三十日止三個月之任何股息。



CHARGES ON GROUP ASSETS

As at 30 June 2016, the investment property and a motor vehicle of the Group with a carrying value of approximately HK\$22.4 million and HK\$0.2 million respectively are pledged to secure facilities and borrowings granted to the Group.

SIGNIFICANT ACQUISITION AND DISPOSAL

There has been no significant acquisition and disposal of subsidiaries or assets of the Group during the three months ended 30 June 2016.

CONTINGENT LIABILITIES

On 9 December 2015, a supplier has filed a statement of claim for cost dispute of approximately HK\$1,000,000 against a subsidiary of the Group. As at date of the report, no proceeding has been occurred. Based on the legal advice, the directors of the Company are of the opinion that the Group has meritorious defenses against the supplier. Therefore, no provision for this claim has been made in the consolidated financial statements for the three months ended 30 June 2016.

集團資產抵押

於二零一六年六月三十日，本集團賬面值分別約為22,400,000港元及200,000港元之投資物業及汽車已抵押以使集團取得融資及借貸。

重大收購及出售

於截至二零一六年六月三十日止三個月內，本集團並無重大收購及出售附屬公司或資產事項。

或然負債

於二零一五年十二月九日，一名供應商就項目成本爭議對本集團一間附屬公司發出一份金額約為1,000,000港元之索償聲明書。於本報告日並未進行任何訴訟。根據法律意見，本公司董事認為本集團已對供應商作出有力抗辯。因此，並未於截至二零一六年六月三十日止三個月之綜合財務報表中就該索償作出任何撥備。

COMMITMENTS***The Group as lessee***

As at 30 June 2016, the Group had commitments for future minimum lease payments under non-cancellable operating leases in relation to office premises, falling due as follows:

		HK\$' 000 千港元
Within one year	一年內	3,561
In the second to fifth years inclusive	在第二至第五年 (首尾兩年包括在內)	4,581
		8,142

The Group as lessor

As at 30 June 2016, the Group had contracted with tenants for the future minimum lease payments in relation to premises, falling due as follows:

		HK\$' 000 千港元
Within one year	一年內	493
In the second to fifth years inclusive	在第二至第五年 (首尾兩年包括在內)	246
		739

承擔**本集團作為承租人**

於二零一六年六月三十日，集團承諾將來按照不可撤銷的租賃協議就辦公室物業於將來承擔支付最低租賃付款，到期情況如下：

本集團為出租人

於二零一六年六月三十日，本集團已與承租人就物業未來最低租金付款訂立合約，到期情況如下：



EMPLOYEE INFORMATION

Total remuneration for the three months ended 30 June 2016 (including directors' emoluments and salaries to staff and directors including MPF contributions) was approximately HK\$2.3 million (three months ended 30 June 2015: HK\$2.5 million). Such decrease was mainly due to the decrease in number of staff. As at 30 June 2016, the Group had 28 employees (30 June 2015: 30 employees).

OTHER INFORMATION INTERESTS AND SHORT POSITIONS OF THE DIRECTORS AND CHIEF EXECUTIVE OF THE COMPANY IN THE SHARES, UNDERLYING SHARES AND DEBENTURES OF THE COMPANY OR ANY ASSOCIATED CORPORATION

As at 30 June 2016, the interests and short positions of the Directors and chief executive of the Company (the "Chief Executive") in the shares of the Company (the "Shares"), underlying Shares and debentures of the Company or any associated corporation (within the meaning of Part XV of the Securities and Futures Ordinance (the "SFO")) as recorded in the register required to be kept under section 352 of SFO, or as otherwise notified to the Company and the Stock Exchange pursuant to the required standard of dealings by directors of listed issuer as referred to in Rule 5.46 of the GEM Listing Rules (the "Required Standard of Dealings") were as follows:

僱員資料

截至二零一六年六月三十日止三個月之薪酬總額(包括董事酬金及員工及董事薪金(包括強積金供款))約為2,300,000港元(截至二零一五年六月三十日止三個月: 2,500,000港元)。該減少乃主要由於員工數目下降所致。於二零一六年六月三十日,本集團有28名僱員(二零一五年六月三十日: 30名僱員)。

其他資料

董事及本公司主要行政人員於本公司或任何相聯法團之股份、相關股份及債權證中之權益及淡倉

於二零一六年六月三十日,董事及本公司主要行政人員(「主要行政人員」)於本公司或任何相聯法團(定義見證券及期貨條例(「證券及期貨條例」)第XV部)之本公司股份(「股份」)、相關股份及債權證中擁有記錄於根據證券及期貨條例第352條須存置之登記冊內之權益及淡倉,或根據創業板上市規則第5.46條所述上市發行人董事進行交易之必守標準(「交易必守標準」)知會本公司及聯交所之權益及淡倉如下:

Long position in ordinary shares of the Company

於本公司普通股之好倉

Name of Director 董事姓名	Capacity/Nature of interests in capital 身份／權益 資本性質	Number of Shares held 所持 股份數目	Approximate percentage of the issued Shares 佔已發行股份 之概約百分比
Mr. Liu Rongsheng 劉榮生先生	Beneficial owner 實益擁有人	5,000,000	1.52%

As at 30 June 2016, save as disclosed above, none of the Directors or the Chief Executive had any interests or short positions in the Shares, underlying Shares or debentures of the Company or any associated corporation (within the meaning of Part XV of the SFO) as recorded in the register required to be kept under section 352 of the SFO, or as otherwise notified to the Company and the Stock Exchange pursuant to the Required Standard of Dealings.

於二零一六年六月三十日，除上文所披露外，董事或主要行政人員概無於本公司或任何相聯法團（定義見證券及期貨條例第XV部）之股份、相關股份或債權證中擁有任何記錄於根據證券及期貨條例第352條須存置之登記冊內之權益或淡倉，或根據交易必守標準知會本公司及聯交所之權益或淡倉。



INTERESTS AND SHORT POSITIONS OF SUBSTANTIAL SHAREHOLDERS OF THE COMPANY IN THE SHARES AND UNDERLYING SHARES OF THE COMPANY

As at 30 June 2016, so far as is known to the Directors and the Chief Executive and based on the public records filed on the website of the Stock Exchange and records kept by the Company, the interest and short positions of the persons or corporations (other than the Directors and the Chief Executive) in the Shares or underlying Shares as recorded in the register required to be kept under section 336 of the SFO were as follows:

本公司主要股東於股份及相關股份中之權益及淡倉

於二零一六年六月三十日，就董事及主要行政人員所知，及根據聯交所網站備存之公開記錄及本公司保存之記錄，下列人士或法團（董事及主要行政人員除外）於股份或相關股份中擁有記錄於根據證券及期貨條例第336條須存置之登記冊內之權益及淡倉如下：

Long position in ordinary shares of the Company

於本公司普通股之好倉

Name of Director 股東姓名	Capacity/Nature of interests in capital 身份／權益 資本性質	Number of Shares held 所持 股份數目	Approximate percentage of the issued Shares 佔已發行股份之概約百分比
Time Vanguard Holdings Limited (Note 1)	Beneficial owner 實益擁有人	50,000,000	15.15%
Time Vanguard Holdings Limited (附註1)			
Huarong (HK) International Holdings Limited (Note 1) 華融(香港)國際控股有限公司(附註1)	Interest of a controlled corporation 於受控制法團之權益	50,000,000	15.15%

Name of Director	Capacity/Nature of interests in capital 身份／權益 資本性質	Number of Shares held 所持 股份數目	Approximate percentage of the issued Shares 佔已發行股份之概約百分比
股東姓名			
Huarong Real Estate Co., Ltd. (Note 1) 華融置業有限責任公司 (附註1)	Interest of a controlled corporation 於受控制法團之權益	50,000,000	15.15%
China Huarong Asset Management Co., Ltd. (Note 1) 中國華融資產管理公司 (附註1)	Interest of a controlled corporation 於受控制法團之權益	50,000,000	15.15%
Good Virtue Capital Limited (Note 2) 仁德資本有限公司 (附註2)	Beneficial owner 實益擁有人	47,000,000	14.24%
Ms. Zheng Juhua (Note 2) 鄭菊花女士(附註2)	Interest of a controlled corporation 於受控制法團之權益	47,000,000	14.24%
Taiping Quantum Prosperity Fund	Beneficial owner 實益擁有人	31,808,000	9.64%
Genius Idea Holdings Limited (Note 3) Genius Idea Holdings Limited (附註3)	Beneficial interest 實益擁有人	20,000,000	6.06%
Mr. Chan Tat Wah (Note 3) 陳達華先生(附註3)	Interest of a controlled corporation 於受控制法團之權益	20,000,000	6.06%
Ms. Lee Yuk Pui Kawina (Note 3) 李玉佩女士(附註3)	Family interest 家族權益	20,000,000	6.06%



Notes:

1. 50,000,000 Shares are registered in the name of Time Vanguard Holdings Limited, which is wholly-owned by Huarong (HK) International Holdings Limited ("Huarong HK"). Huarong HK is a jointly-owned as to 11.9% by Huarong Zhiyuan Investment & Management Co., Ltd. ("Huarong Zhiyuan") and 88.1% by Huarong Real Estate Co., Ltd. ("Huarong Real Estate"). Each of Huarong Zhiyuan and Huarong Real Estate is wholly-owned by China Huarong Asset Management Co., Ltd. ("China Huarong"). Accordingly, each of Huarong HK, Huarong Real Estate and China Huarong is deemed to be interested in the relevant Shares under the SFO.
2. 47,000,000 Shares are registered in the name of Good Virtue Capital Limited, which is owned as to 70% by Ms. Zheng Juhua. Accordingly, Ms. Zheng Juhua is deemed to be interested in the relevant Shares under the SFO.
3. 20,000,000 Shares are registered in the name of Genius Idea Holdings Limited, which is wholly-owned by Mr. Chan Tat Wah. Ms. Lee Yuk Pui Kawina is the spouse of Mr. Chan Tat Wah. Accordingly, each of Mr. Chan Tat Wah and Ms. Lee Yuk Pui Kawina is deemed to be interested in the relevant Shares under the SFO.

Save as disclosed above, as at 30 June 2016, there was no person or corporation (other than the Directors and the Chief Executive) who had any interest or short position in the Shares or underlying Shares as recorded in the register of interests required to be kept by the Company under section 336 of the SFO.

附註：

1. 50,000,000股股份乃登記於Time Vanguard Holdings Limited名下，該公司由華融(香港)國際控股有限公司(「華融香港」)全資擁有。華融香港由華融致遠投資管理有限責任公司(「華融致遠」)佔11.9%及華融置業有限責任公司(「華融置業」)佔88.1%共同持有。華融致遠及華融置業各自由中國華融資產管理公司(「中國華融」)全資擁有。據此，華融香港、華融置業及中國華融各自根據證券及期貨條例被視為於相關股份擁有權益。
2. 47,000,000股股份乃登記於仁德資本有限公司名下，該公司由鄭菊花女士佔70%。據此，鄭菊花女士根據證券及期貨條例被視為於相關股份擁有權益。
3. 20,000,000股股份乃登記於Genius Idea Holdings Limited名下，該公司由陳達華先生全資擁有。李玉佩女士為陳達華先生之配偶。據此，陳達華先生及李玉佩女士各自根據證券及期貨條例被視為於相關股份擁有權益。

除上文所披露者外，於二零一六年六月三十日，概無其他人士或法團(董事及主要行政人員除外)於股份或相關股份中擁有任何記錄於根據證券及期貨條例第336條本公司須存置之登記冊內之權益或淡倉。

OTHER INTERESTS DISCLOSEABLE UNDER THE SFO

Save as disclosed above, so far as is known to the Directors, there was no other person who had interest or short positions in the Shares and underlying Shares that is discloseable under section 336 of the SFO.

SHARE OPTION SCHEME

The share option scheme enables the Company to grant options to any full-time or part time employee of the Company or any member of the Group (the “Eligible Participant”) as incentives or rewards for their contributions to the Group. The Company conditionally adopted a share option scheme (the “Scheme”) on 30 June 2014 whereby the Board are authorised, at their absolute discretion and subject to the terms of the Scheme, to grant options to subscribe for the Shares of the company to the Eligible Participant, The Scheme will be valid and effective for a period of ten years commencing from the date of adoption of the Scheme.

Upon acceptance of an option to subscribe for shares granted pursuant to the Scheme (the “Option”), the Eligible Participant shall pay HK\$1.00 to the Company by way of consideration for the grant. The Option will be offered for acceptance for a period of 21 days from the date on which the Option is granted. The subscription price for the Shares subject to Options will be a price determined by the Board and notified to each participant and shall be the highest of: (i) the closing price of the Shares as stated in the Stock Exchange’s daily quotations

根據證券及期貨條例須予披露之其他權益

除上文所披露者外，就董事所知，概無其他人士於股份及相關股份中擁有根據證券及期貨條例第336條須予披露之權益或淡倉。

購股權計劃

購股權計劃使本公司可向本公司或本集團任何成員公司之任何全職或兼職僱員（「合資格參與者」）授出購股權，作為他們對本集團所作貢獻之獎勵或回報。本公司於二零一四年六月三十日有條件地採納購股權計劃（「該計劃」），據此，董事會獲授權按他們之絕對酌情決定權，依照該計劃之條款向合資格參與者授出可認購本公司股份之購股權。該計劃將於該計劃採納當日起計十年期間一直有效及生效。

於接納根據該計劃授出可認購股份之購股權（「購股權」）時，合資格參與者須向本公司支付1.00港元，作為獲授購股權之代價。購股權之接納期為授出購股權當日起計21日期間。購股權之股份認購價將由董事會釐定，並知會各參與者，價格須為下列各項之最高者：(i)於授出購股權當日（必須為股份於聯交所買賣之日（「交易日」））聯交所每日報價表所載之股份收市價；及(ii)



sheet on the date of grant of the Options, which must be a day on which trading of Shares take place on the Stock Exchange (the “Trading Day”); and (ii) the average closing price of the Shares as stated in the Stock Exchange’s daily quotations sheets for the 5 Trading Days immediately preceding the date of grant of the Options.

The Company shall be entitled to issue options, provided that the total number of Shares which may issue upon exercise of all options to be granted under the Scheme does not exceed 10% of the Shares in issue on the Listing Date. The Company may at any time refresh such limit, subject to the shareholders’ approval and the issue of a circular in compliance with the GEM Listing Rules, provided that the total number of Shares which may be issued upon exercise of all outstanding options granted and yet to be exercised under all the share option schemes of the Company does not exceed 30% of the Shares in issued at the time. An option may be exercised in accordance with the terms of the Scheme at any time during a period as the Board may determine which shall not exceed ten years from the date of grant subject to the provisions of early termination thereof.

As at the date of this report, the total number of Shares available for issue under the Scheme is 30,000,000 Shares representing 10% of the issued shares immediately after the completion of the Listing of the Shares on 18 July 2014 and representing 9.09% of the issued Shares as at 30 June 2016.

於緊接授出購股權當日前五個交易日聯交所每日報價表所載之股份平均收市價。

本公司獲賦予權利發行購股權，惟根據該計劃將予授出之所有購股權獲行使後可予發行之股份總數，不得超過上市日期已發行股份之10%。待股東批准及根據創業板上市規則發出通函後，本公司可隨時更新此上限，惟於根據本公司全部購股權計劃所授出而有待行使之所有未行使購股權獲行使後可予發行之股份總數，不得超過當時已發行股份之30%。購股權可按該計劃條款於董事會釐定之期間內隨時行使，該期間不得超出授出購股權日期起計十年，惟須受提早終止條文所規限。

於本報告日期，根據該計劃可供發行之股份總數為30,000,000股，佔於二零一四年七月十八日完成股份上市時之已發行股份的10%，以及佔於二零一六年六月三十日已發行股份之9.09%。

Since the adoption of the Scheme, no share option has been granted by the Company.

RIGHT TO ACQUIRE SHARES

Save as disclosed above, at no time during the three months ended 30 June 2016 was the Company or any of its subsidiaries a party to any arrangements to enable the Directors to acquire benefits by means of the acquisition of shares in the Company or any other body corporate.

Save as disclosed above, at no time during the three months ended 30 June 2016 had the Directors and the Chief Executive (including their spouses and children under 18 years of age) any interest in, or been granted, or exercised any rights to subscribe for the shares (or warrants or debentures, as applicable) of the Company and its associated corporations (within the meaning of the SFO).

DIRECTORS' SECURITIES TRANSACTIONS

The Company has adopted a code of conduct for dealing in securities of the Company by the Directors in accordance with Rules 5.48 to 5.67 of the GEM Listing Rules. No Director has dealt in the shares of the Company during the three months ended 30 June 2016.

PURCHASE, SALE OR REDEMPTION OF SHARES

During the three months ended 30 June 2016, neither the Company nor any of its subsidiaries had purchased, sold or redeemed any of the Company's securities.

自該計劃獲採納以來，本公司概無授出購股權。

購入股份之權利

除上文所披露者外，於截至二零一六年六月三十日止三個月內，本公司或其任何附屬公司概無訂立任何安排，使董事可藉購入本公司或任何其他法人團體之股份而獲益。

除上文所披露者外，於截至二零一六年六月三十日止三個月內，董事及主要行政人員（包括其配偶及十八歲以下子女）概無於本公司及其相聯法團（定義見證券及期貨條例）之股份（或認股權證或債權證，如適用）中擁有任何權益，或獲授予或已行使任何可認購有關股份之任何權利。

董事證券交易

本公司已根據創業板上市規則第5.48條至第5.67條採納董事買賣本公司證券之操守守則。各董事概無於截至二零一六年六月三十日止三個月內買賣本公司股份。

購買、出售或贖回股份

於截至二零一六年六月三十日止三個月內，本公司或其任何附屬公司概無購買、出售或贖回本公司任何上市證券。



EQUITY-LINKED AGREEMENTS

No equity-linked agreements were entered into by the Group or existed during the three months ended 30 June 2016.

COMPETING INTERESTS

During the three months ended 30 June 2016, none of the Directors has any interest in a business which competes or is likely to compete, either directly or indirectly, with the business of the Group.

COMPLIANCE ADVISOR'S INTERESTS

As at 30 June 2016, neither Altus Capital Limited, the compliance advisor of the Company, nor any of its directors, employees or associates had any interests in the securities of the Company or any other companies of the Group (including options or rights to subscribe for such securities) pursuant to Rule 6A.32 of the GEM Listing Rules.

COMPLIANCE WITH THE CORPORATE GOVERNANCE CODE

The Company is committed to achieving high standards of corporate governance to safeguard the interests of the shareholders of the Company and enhance its corporate value. The Company's corporate governance practices are based on the principles and code provisions as set out in the Corporate Governance Code and Corporate Governance Report in Appendix 15 to the GEM Listing Rules (the "CG Code").

To the best knowledge of the Board, the Company had complied with the code provisions in the CG Code during the three months ended 30 June 2016.

股票掛鈎協議

於截至二零一六年六月三十日止三個月內，本集團並無訂立或存續任何股票掛鈎協議。

競爭權益

於截至二零一六年六月三十日止三個月內，各董事概無於與本集團業務直接或間接構成競爭或可能構成競爭之業務中擁有任何權益。

合規顧問權益

根據創業板上市規則第6A.32條，於二零一六年六月三十日，本公司之合規顧問浩德融資有限公司、其任何董事、僱員或相聯人概無於本公司或本集團任何其他成員公司之證券中擁有任何權益(包括可認購有關證券之購股權或權利)。

遵守企業管治守規

本公司致力達致高水平之企業管治，以保障本公司股東利益及提升企業價值。本公司之企業管治常規乃以創業板上市規則附錄15企業管治守則及企業管治報告(「企管守則」)載列之原則及守則條文為基礎。

就董事會所深知，本公司於截至二零一六年六月三十日止三個月已遵守企管守則之守則條文。

AUDIT COMMITTEE

The audit committee of the Company (the "Audit Committee") currently comprises three independent non-executive Directors and is chaired by Mr. Chan Chiu Hung Alex. The other members are Mr. Wu Zhao and Mr. Lam Cheok Va. The primary duties of the Audit Committee are to review and supervise the Group's financial reporting process, risk management and the internal control systems of the Group.

The Audit Committee had reviewed the unaudited consolidated results of the Group for the three months ended 30 June 2016 with the management in connection with the compliance of the applicable accounting standards, the requirements under the GEM Listing Rules and other applicable legal or disclosure requirements.

By Order of the Board
Kate China Holdings Limited
Chan Chi Yuen
Chairman

Hong Kong, 12 August 2016

As at the date of this report, the executive Directors are Mr. Chan Chi Yuen (Chairman), Mr. Tsang Kei Cheong (Chief Executive Officer) and Mr. Liu Rongsheng; and the independent non-executive Directors are Mr. Chan Chiu Hung Alex, Mr. Wu Zhao and Mr. Lam Cheok Va.

審核委員會

本公司之審核委員會（「審核委員會」）現時由三名獨立非執行董事組成，並由陳釗洪先生擔任主席，其餘成員為吳兆先生及 Lam Cheok Va 先生。審核委員會之主要職責為檢討及監督本集團之財務申報程序、風險管理及本集團之內部監控制度。

審核委員會已就遵守適用會計準則、創業板上市規則之規定及其他適用法律或披露規定與管理層審閱本集團截至二零一六年六月三十日止三個月之未經審核綜合業績。

承董事會命
中持基業控股有限公司
主席
陳志遠

香港，二零一六年八月十二日

於本報告日期，執行董事為陳志遠先生（主席）、曾紀昌先生（行政總裁）及劉榮生先生；以及獨立非執行董事為陳釗洪先生、吳兆先生及 Lam Cheok Va 先生。



中持基業控股有限公司
Kate China Holdings Limited



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