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AL Group Limited
利駿集團（香港）有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8360)

**CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTORS
AND
COMPOSITION OF VARIOUS BOARD COMMITTEES**

The Board hereby announces that:

1. Mr. Neo Sei Lin, Christopher has tendered his resignation as an independent non-executive Director of the Company with effect from 12 January 2017. Subsequent to his resignation, Mr. Neo has ceased to be the chairman of the remuneration committee and the member for each of the audit committee and nomination committee of the Company with effect from 12 January 2017;
2. Mr. Tse Chi Shing has been appointed as an independent non-executive Director of the Company with effect from 12 January 2017; and
3. Mr. Tse has also been appointed as the chairman of the remuneration committee and the member for each of the audit committee and nomination committee of the Company with effect from 12 January 2017.

CHANGE OF DIRECTORS

The board (the “Board”) of the directors (the “Directors”) of AL Group Limited (the “Company”) hereby announces that Mr. Neo Sei Lin, Christopher (“Mr. Neo”) has tendered his resignation as an independent non-executive Director of the Company with effect from 12 January 2017 as he is relocating out of Hong Kong to take up a new job opportunity in Southeast Asia and also to devote more time on the board of another Hong Kong listed company that he is currently serving.

Mr. Neo has confirmed that he has no disagreement with the Board and there is nothing relating to his resignation that needs to be brought to the attention of the shareholders of the Company or the Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

The Board would like to take this opportunity to express its gratitude to Mr. Neo for his contribution to the Company during his term of service as an independent non-executive Director.

The Board further announces that Mr. Tse Chi Shing (“Mr. Tse”) has been appointed as an independent non-executive Director of the Company with effect from 12 January 2017. The biographical details of Mr. Tse is set out below:

Mr. Tse, aged 33, has 10 years of experience in accounting and auditing. Since April 2011, Mr. Tse has been the Financial Controller and Company Secretary of Sunrise (China) Technology Group Limited (“Sunrise”), a company listed on the Growth Enterprise Market (“GEM”) of the Stock Exchange (SEHK:8226), where he is responsible for financial planning, financial control and accounting operations and also manages a full spectrum of company secretarial work for Sunrise. Prior to joining to Sunrise, Mr. Tse was with the audit firms of Mazars CPA Limited, HLB Hodgson Impey Cheng, and Choy Ng and Co. CPA.

Mr. Tse received a Bachelor of Arts degree (with Honours) in Accounting from the Hong Kong Polytechnic University in July 2006. He has been a member of the Hong Kong Institute of Certified Public Accountants (HKICPA) since January 2011.

Pursuant to the letter of appointment, Mr. Tse will receive a director’s fee of HK\$20,000 per month (annual fee of HK\$240,000), which was determined with reference to his duties and responsibilities, the Company’s remuneration policy, the prevailing market conditions and recommendations of the remuneration committee of the Board. Mr. Tse’s remuneration will be subject to annual review by the remuneration committee of the Board and the Board from time to time with reference to his responsibility and annual performance.

Mr. Tse has signed a letter of appointment with the Company with a fixed term of service for one year. He shall hold office until the next general meeting of the Company and will be eligible for and subject to re-election at such meeting in accordance with the articles of association of the Company.

Save as disclosed in this announcement, Mr. Tse does not hold any other position in the Company or its subsidiaries nor any directorship in other listed public company in Hong Kong or overseas in the last three years prior to the date of this announcement.

Mr. Tse does not have any relationships with any Directors, senior management, substantial or controlling shareholders (as defined under the GEM Listing Rules) of the Company.

Further, Mr. Tse does not have, and is not deemed to have, any interests or short positions in any shares, underlying shares or debentures (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)) (the “SFO”) of the Company as at the date of this announcement.

Save as disclosed above, there was no matter relating to the appointment of Mr. Tse that needs to be brought to the attention of the shareholders and there is no other information which is required to be disclosed pursuant to any requirements of Rules 17.50(2)(h) to (v) of the GEM Listing Rules.

CHANGE OF COMPOSITION OF VARIOUS BOARD COMMITTEES

Subsequent to the resignation of Mr. Neo as an independent non-executive Director, Mr. Neo has ceased to be the chairman of the remuneration committee and the member for each of the audit committee and nomination committee of the Company with effect from 12 January 2017.

Mr. Tse has been appointed as the chairman of the remuneration committee and the member for each of the audit committee and nomination committee of the Company with effect from 12 January 2017.

The Board would also like to express its warmest welcome to Mr. Tse on his appointment.

By Order of the Board
AL Group Limited
Yau Chung Ping
Chief Executive Officer and Executive Director

Hong Kong, 12 January 2017

As at the date of this announcement, the executive Directors are Mr. Yau Chung Ping, Ms. Sz Kit and Ms. Wu Kar Wai; and the independent non-executive Directors are Mr. Lau Chun Wah, Davy, Ms. Lee Hau Yan, Hannah and Mr. Tse Chi Shing.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page on the GEM website at www.hkgem.com for a minimum period of 7 days from the date of its publication and on the Company’s website at www.AL-Grp.com.