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GAMEONE HOLDINGS LIMITED

智傲控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8282)

VOLUNTARY ANNOUNCEMENT

ENTERING INTO MOBILE GAME DEVELOPMENT LICENSE CONTRACTS WITH CULTURECOM HOLDINGS LIMITED FOR “ORIENTAL HEROES” AND JAPAN SNK FOR “THE KING OF FIGHTERS”

Gameone Holdings Limited (the “Company”, and together with its subsidiaries, the “Group”) is pleased to announce that it has entered into mobile game development license contracts with Culturecom Holdings Limited (“Culturecom”; stock code: 343.HK) and SNK ASIA CO., LIMITED (formerly known as SNK PLAYMORE H.K. CO., LIMITED), a subsidiary of SNK CORPORATION (formerly known as SNK PLAYMORE CORPORATION) (“Japan SNK”), whereby the Group is granted licence for mobile games development rights for “Oriental Heroes” of Culturecom and “The King of Fighters (KOF’95, KOF’96 and KOF’97)” of Japan SNK, respectively.

The Group is licensed by Culturecom to develop a mobile game “Licensed Oriental Heroes AR” (《正牌龍虎門AR》), based on the classic comic “Oriental Heroes”. In the game, players may select to join one of the five organizations, including “Dragon and Tiger Gate (龍虎門)”, “Lousha Gate (羅刹教)” and “White Lotus Society (白蓮教)”. The game is expected to be launched in the fourth quarter of 2018.

Culturecom, a Hong Kong-listed animation company, has a history of more than forty years in the comic business with nearly two hundreds comic copyrights, including local long-piece martial comic books in Hong Kong, amongst which, the Oriental Heroes (《龍虎門》) even hit a record with the highest sales on the Weekly in Hong Kong’s comic segment. The weekly magazine of Oriental Heroes has been published over 2,000 issues to date, and is still in press, proven to be the longest-span comic works in Hong Kong and other Asian regions.

The Group has also obtained game development rights licensed by Japan SNK for its products, such as KOF'95, KOF'96 and KOF'97. The Group endeavors to develop a mobile KOF game with GPS positioning and AR technique, temporarily named The King of Fighters-The Orochi Saga Go (《拳皇大蛇篇Go》). The game is expected to be launched in the second quarter of 2018.

SNK launched several popular games as well as “NEOGEO” home consoles based on large video game systems. In 1994, SNK started to launch the first collection of The King of Fighters, the game's featured three-to-three team battle and various snappy continuous skills spread the fad of playing the game to around the world after launched in Japan. The game has also become one of the most famous fighting games nowadays.

By order of the Board
Gameone Holdings Limited
Sze Yan Ngai
Chairman and Executive Director

Hong Kong, 7 February 2017

As at the date of this announcement, the executive Directors are Mr. Sze Yan Ngai and Mr. Lam Kin Fai; the non-executive Directors are Ms. Wong Pui Yain and Mr. Hong Ming Sang; and the independent non-executive Directors are Mr. Yung Kai Tai, Dr. Fung Ying Him Anthony and Mr. Iu Tak Meng Teddy.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company.

The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, (i) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; (ii) there are no other matters the omission of which would make any statement herein misleading; and (iii) all opinions expressed in this announcement have been arrived after due and careful consideration and are founded on bases and assumptions that are fair and reasonable. This announcement will remain on the GEM website at <http://www.hkgem.com> on the “Latest Company Announcements” page for at least 7 days from the date of its posting and will be published on the Company's website at www.gameone.com.hk.