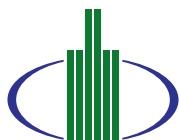


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WLS Holdings Limited

滙隆控股有限公司*

(incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 8021)

**RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTORS,
AUDIT COMMITTEE MEMBER,
NOMINATION COMMITTEE MEMBER
AND
REMUNERATION COMMITTEE MEMBER**

The Board announces that with effect from 29 March 2017, Mr. Ong Chi King has resigned as an independent non-executive Director and a member of each of the Audit Committee, the Nomination Committee and the Remuneration Committee due to his other business commitments which require more of his time.

The board (“**Board**”) of directors (each, a “**Director**”) of WLS Holdings Limited (“**Company**”, together with its subsidiaries, the “**Group**”) announces that with effect from 29 March 2017, Mr. Ong Chi King (“**Mr. Ong**”) resigned as (i) an independent non-executive Director; (ii) a member of the audit committee (“**Audit Committee**”) of the Board; (iii) a member of the nomination committee (“**Nomination Committee**”) of the Board; and (iv) a member of the remuneration committee (“**Remuneration Committee**”) of the Board due to his other commitments which require more of his time.

Mr. Ong has confirmed that he has no disagreement with the Board and there are no other matters relating to his resignation that need to be brought to the attention of The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”) or the shareholders of the Company (“**Shareholders**”).

* For identification purposes only

The Board would like to take this opportunity to express its gratitude to Mr. Ong for his valuable contributions to the Company during his tenure of office.

Following the resignation of Mr. Ong, the Company has only two independent non-executive directors and two members of the Audit Committee, which fall below the minimum number requirement under Rules 5.05(1) and 5.28 of the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (“**GEM Listing Rules**”).

The Company is endeavoring to identify a suitable candidate to fill the above vacancies within three months from the effective date of the resignation of Mr. Ong. Further announcement will be made by the Company when the relevant appointments are made.

On behalf of the Board
WLS Holdings Limited
So Yu Shing
Chairman

Hong Kong, 29 March 2017

As at the date of this announcement, the Board comprises Dr. So Yu Shing (Chairman and Executive Director), Mr. Kong Kam Wang (Executive Director and Chief Executive Officer), Ms. Lai Yuen Mei, Rebecca (Executive Director), Mr. So Wang Chun, Edmond (Executive Director), Mr. Ng Tang (Executive Director), Mr. Yuen Chun Fai (Executive Director), Mr. Law Man Sang (Independent Non-executive Director) and Mr. Chan Ngai Sang, Kenny (Independent Non-executive Director).

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website and on the website of the Company at <http://www.wls.com.hk> at least 7 days from the date of its posting.