



**青鸟环宇**  
JADE BIRD UNIVERSAL

**Beijing Beida Jade Bird  
Universal Sci-Tech Company Limited**

北京北大青鳥環宇科技股份有限公司

Stock Code 股份代號: 08095

**2017** FIRST QUARTERLY RESULTS REPORT  
第一季度業績報告

FOR THE THREE MONTHS ENDED 31 MARCH 2017  
截至二零一七年三月三十一日止三個月

## CHARACTERISTICS OF THE GROWTH ENTERPRISE MARKET (“GEM”) OF THE STOCK EXCHANGE OF HONG KONG LIMITED (THE “STOCK EXCHANGE”)

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This report, for which the directors (the “Directors”) of Beijing Beida Jade Bird Universal Sci-Tech Company Limited (the “Company”) collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM (the “GEM Listing Rules”) for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this report is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement in this report misleading.

### 香港聯合交易所有限公司(「聯交所」)創業板(「創業板」)的特色

創業板的定位乃為相比其他在聯交所上市公司帶有較高投資風險的公司提供一個上市的市場。有意投資的人士應瞭解投資於該等公司的潛在風險，並應經過審慎周詳的考慮後方作出投資決定。創業板的較高風險及其他特色表示創業板較適合專業及其他資深投資者。

由於創業板上市的公司屬新興性質，在創業板買賣的證券可能會較在聯交所主板買賣的證券承受較大的市場波動風險，同時無法保證在創業板買賣的證券會有高流通量的市場。

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本報告包括的資料乃遵照創業板證券上市規則(「創業板上市規則」)的規定而提供有關北京北大青島環宇科技股份有限公司(「本公司」)的資料。各董事(「董事」)願就本報告共同及個別承擔全部責任，並在作出一切合理查詢後確認，就彼等所深知及確信，本報告所載資料在各重大方面均屬準確完整，且無誤導成分；及本報告並無遺漏其他事項致使其所載任何聲明產生誤導。

## FIRST QUARTERLY RESULTS (UNAUDITED)

The board of the Directors (the “Board”) announced the unaudited consolidated results of the Company and its subsidiaries (the “Group”) for the three months ended 31 March 2017 together with the unaudited comparative figures for the corresponding period in 2016 as follows:

## CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the three months ended 31 March 2017

## 第一季度業績(未經審核)

董事會(「董事會」)宣佈本公司及其附屬公司(「本集團」)截至二零一七年三月三十一日止三個月之未經審核綜合業績，連同二零一六年同期之未經審核比較數字如下：

## 簡明綜合損益及其他全面收益表

截至二零一七年三月三十一日止三個月

			2017	2016
			二零一七年	二零一六年
		Note	RMB'000	RMB'000
		附註	人民幣千元	人民幣千元
<b>Turnover</b>	<b>營業額</b>	3	<b>221,344</b>	195,630
Cost of sales and services	銷售及服務成本		<b>(117,991)</b>	(105,952)
<b>Gross profit</b>	<b>毛利</b>		<b>103,353</b>	89,678
Other gains and income	其他收益及收入	4	<b>2,635</b>	16,241
Distribution costs	分銷成本		<b>(20,589)</b>	(13,694)
Administrative expenses	行政開支		<b>(28,133)</b>	(26,309)
Other expenses	其他開支		<b>(12,477)</b>	(9,196)
<b>Profit from operations</b>	<b>經營溢利</b>		<b>44,789</b>	56,720
Finance costs	融資成本	5	<b>(2,131)</b>	(1,702)
Share of profits/(losses) of associates	應佔聯營公司溢利/(虧損)		<b>9,884</b>	(1,251)
Share of losses of joint ventures	應佔合營企業虧損		<b>(169)</b>	(296)
<b>Profit before tax</b>	<b>除稅前溢利</b>		<b>52,373</b>	53,471
Income tax expense	所得稅開支	6	<b>(8,900)</b>	(8,056)
<b>Profit for the period</b>	<b>本期間溢利</b>		<b>43,473</b>	45,415

	Note 附註	2017 二零一七年 RMB'000 人民幣千元	2016 二零一六年 RMB'000 人民幣千元
<b>Other comprehensive income after tax:</b> 其他除稅後全面收益：			
<i>Items that may be reclassified to profit or loss:</i> 可重新分類至損益之項目：			
Exchange differences on translating foreign operations 換算海外業務之匯兌差異		(5,097)	1,187
Fair value changes of available-for-sale financial assets 可供出售財務資產之公平值變動		(9,047)	(6,920)
Investment revaluation reserve reclassified to profit or loss on step-acquisition of a subsidiary 分階段收購一間附屬公司後重新分類至損益之投資重估儲備		-	(7,260)
Share of other comprehensive income of associates 攤佔聯營公司其他全面收益		-	6,936
Share of other comprehensive income of joint ventures 攤佔合營企業其他全面收益		4	43
<b>Other comprehensive income for the period, net of tax</b> 本期間其他全面收益，已除稅		<b>(14,140)</b>	<b>(6,014)</b>
<b>Total comprehensive income for the period</b> 本期間全面收益總額		<b>29,333</b>	<b>39,401</b>
<b>Profit for the period attributable to:</b> 應佔本期間溢利：			
Owners of the Company 本公司擁有人		26,626	28,489
Non-controlling interests 非控股權益		16,847	16,926
		<b>43,473</b>	<b>45,415</b>
<b>Total comprehensive income for the period attributable to:</b> 應佔本期間全面收益總額：			
Owners of the Company 本公司擁有人		12,041	22,736
Non-controlling interests 非控股權益		17,292	16,665
		<b>29,333</b>	<b>39,401</b>
		<b>RMB</b>	<b>RMB</b>
		<b>人民幣</b>	<b>人民幣</b>
<b>Earnings per share</b> 每股盈利			
Basic and diluted (cents per share) 基本及攤薄(每股分)	7	<b>1.99</b>	<b>2.40</b>

## CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY 簡明綜合權益變動表

For the three months ended 31 March 2017

截至二零一七年三月三十一日止三個月

		Attributable to owners of the Company 本公司擁有人應佔									
		Share capital	Capital reserve	Reserve funds	Foreign currency translation reserve	Investment revaluation reserve	Other reserves	Retained profits	Non-controlling interests	Total equity	
		股本	資本儲備	儲備基金	匯兌儲備	投資重估儲備	其他儲備	留存盈利	非控股權益	總權益	
		RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	
		人民幣千元	人民幣千元	人民幣千元	人民幣千元	人民幣千元	人民幣千元	人民幣千元	人民幣千元	人民幣千元	
At 1 January 2016	於二零一六年一月一日	118,480	377,720	113,798	(55,855)	157,585	12,552	568,249	1,292,529	397,686	1,690,215
Total comprehensive income for the period	本期間全面收益總額	-	-	-	1,491	(7,244)	-	28,489	22,736	16,665	39,401
Transfer	轉撥	-	-	210	-	-	-	(210)	-	-	-
Acquisition of a subsidiary	收購一家附屬公司	-	-	-	-	-	-	-	-	24,150	24,150
Changes in equity for the period	本期間權益變動	-	-	210	1,491	(7,244)	-	28,279	22,736	40,815	63,551
At 31 March 2016	於二零一六年三月三十一日	118,480	377,720	114,008	(54,364)	150,341	12,552	596,528	1,315,265	438,501	1,753,766
At 1 January 2017	於二零一七年一月一日	128,176	449,966	133,630	(33,178)	105,717	12,552	677,774	1,474,637	548,174	2,022,811
Issue of shares	發行股份	9,696	112,553	-	-	-	-	-	122,249	-	122,249
Total comprehensive income for the period	本期間全面收益總額	-	-	-	(5,538)	(9,047)	-	26,626	12,041	17,292	29,333
Reclassification	重新分類	-	-	-	-	-	3,157	-	3,157	2,104	5,261
Changes in equity for the period	本期間權益變動	9,696	112,553	-	(5,538)	(9,047)	3,157	26,626	137,447	19,396	156,843
At 31 March 2017	於二零一七年三月三十一日	137,872	562,519	133,630	(38,716)	96,670	15,709	704,400	1,612,084	567,570	2,179,654

Note:

## 1. GENERAL INFORMATION

The Company was incorporated in the People's Republic of China (the "PRC") as a sino-foreign joint stock limited liability company. The Company's H shares are listed on GEM. The address of its registered office is 3rd Floor, Beida Jade Bird Building, Yanyuan District Area 3, No. 5 Haidian Road, Haidian District, Beijing 100080, the PRC. The addresses of its principal place of business in the PRC and Hong Kong are 3rd Floor, Beida Jade Bird Building, No. 207 Chengfu Road, Haidian District, Beijing 100871, the PRC and Unit 7605, 76th Floor, The Center, 99 Queen's Road Central, Hong Kong respectively.

The Company is engaged in the marketing and sale of embedded system products and related products. The principal activities of its subsidiaries are the research, development, manufacture, marketing, contract work and sale of electronic fire alarm systems and related products, the development of travel and leisure business, investment holding and production and sales of wine and related products.

## 2. BASIS OF PREPARATION AND SIGNIFICANT ACCOUNTING POLICIES

These condensed consolidated financial statements have been prepared in accordance with all applicable Hong Kong Financial Reporting Standards ("HKFRSs") issued by the Hong Kong Institute of Certified Public Accountants (the "HKICPA"). HKFRSs comprise Hong Kong Financial Reporting Standards, Hong Kong Accounting Standards and Interpretations. These consolidated financial statements also comply with the applicable disclosure provisions of the GEM Listing Rules.

In the current period, the Group has adopted all the new and revised HKFRSs issued by the HKICPA that are relevant to its operations and effective for its accounting year beginning on 1 January 2017. The adoption of these new and revised HKFRSs did not result in substantial changes to the Group's accounting policies and amounts reported for the current period and prior periods.

附註：

## 1. 一般資料

本公司乃於中華人民共和國(「中國」)註冊成立之中外合資股份制有限責任公司。本公司之H股於創業板上市。本公司之註冊辦事處地址為中國北京市海澱區海澱路5號燕園三區北大青鳥樓三層(郵編100080)，其在中國及香港之主要營業地點分別為中國北京市海澱區成府路207號北大青鳥樓3樓(郵編100871)及香港皇后大道中99號中環中心76樓7605室。

本公司從事嵌入式系統產品及相關產品之市場推廣及銷售，其附屬公司主要業務為研究、開發、製造、市場推廣、合約工程及銷售電子消防報警系統及相關產品、發展旅遊及休閒業務、投資控股、生產及銷售葡萄酒及相關產品。

## 2. 編製基準及重大會計政策

該等簡明綜合財務報表乃根據香港會計師公會(「香港會計師公會」)頒佈之所有適用香港財務報告準則(「香港財務報告準則」)編製。香港財務報告準則包含香港財務報告準則、香港會計準則及詮釋。該等綜合財務報表亦符合創業板證券上市規則之適用披露條文。

本集團於本期間已採納香港會計師公會所頒佈並於二零一七年一月一日開始之會計年度生效的所有與其營運有關之新訂及經修訂的香港財務報告準則。採納該等新訂及經修訂香港財務報告準則並無對本集團之會計政策及本期間和過往期間之呈報數額造成重大變動。

## 2. BASIS OF PREPARATION AND SIGNIFICANT ACCOUNTING POLICIES (Continued)

The Group has not early applied new and revised HKFRSs that have been issued but are not yet effective for the financial year beginning 1 January 2017. The Directors anticipate that the new and revised HKFRSs will be adopted in the Group's consolidated financial statements when they become effective. The Group is in the process of assessing, where applicable, the potential effect of all new and revised HKFRSs that will be effective in future periods but is not yet in a position to state whether these new and revised HKFRSs would have a material impact on its results of operations and financial position.

The condensed consolidated financial statements are unaudited but have been reviewed by the audit committee of the Company (the "Audit Committee").

Save as aforesaid or as otherwise mentioned in this report, the accounting policies adopted in preparing these unaudited first quarterly condensed consolidated financial statements are consistent with those used in the Company's annual audited consolidated financial statements for the year ended 31 December 2016. These condensed consolidated financial statements should be read in conjunction with these mentioned audited financial statements.

## 2. 編製基準及重大會計政策(續)

本集團並無提早應用已頒佈但尚未於二零一七年一月一日開始之財政年度生效之新訂及經修訂的香港財務報告準則。董事預期本集團將於有關新訂及經修訂的香港財務報告準則生效後，在綜合財務報表中應用有關準則。本集團現正評估(倘適用)所有將於未來期間生效之新訂及經修訂的香港財務報告準則之潛在影響，惟目前未能確定此等新訂及經修訂的香港財務報告準則會否對其經營業績及財務狀況構成重大影響。

簡明綜合財務報表未經審核，惟已經本公司審核委員會(「審核委員會」)審閱。

除上述或本報告其他部分所述者外，編製本未經審核第一季度簡明綜合財務報表所採納會計政策，與編製本公司截至二零一六年十二月三十一日止年度之年度經審核綜合財務報表所用者貫徹一致。本簡明綜合財務報表應與上述經審核財務報表一併閱讀。

### 3. TURNOVER

The Group's turnover which represents the net invoiced value of goods sold and services rendered to customers, after allowances for returns and trade discounts and net of sales tax is as follows:

		2017 二零一七年 RMB'000 人民幣千元	2016 二零一六年 RMB'000 人民幣千元
Sales and contract works of embedded system products and related products	銷售嵌入式系統產品及相關產品及合約工程	194,538	165,980
Rendering of travel and leisure services	提供旅遊及休閒服務	24,578	27,720
Sales of wine and related products	銷售酒類及有關產品	2,228	1,930
		<b>221,344</b>	<b>195,630</b>

### 3. 營業額

本集團之營業額指已售予客戶之貨品及已提供予客戶之服務扣除退貨、貿易折扣及銷售稅後之發票淨值，載列如下：

### 4. OTHER GAINS AND INCOME

		2017 二零一七年 RMB'000 人民幣千元	2016 二零一六年 RMB'000 人民幣千元
Bank interest income	銀行利息收入	382	184
Gain on bargain purchase of a subsidiary	收購一家附屬公司之議價收益	—	15,251
Rental income	租賃收入	—	2
Others	其他	2,253	804
		<b>2,635</b>	<b>16,241</b>

### 4. 其他收益及收入



## 5. FINANCE COSTS

## 5. 融資成本

		2017	2016
		二零一七年	二零一六年
		RMB'000	RMB'000
		人民幣千元	人民幣千元
Interest on bank and other loans	銀行及其他貸款利息	2,268	3,242
Net foreign exchange gain	外幣匯兌收益淨額	(137)	(1,540)
		<u>2,131</u>	<u>1,702</u>

## 6. INCOME TAX EXPENSE

## 6. 所得稅開支

		2017	2016
		二零一七年	二零一六年
		RMB'000	RMB'000
		人民幣千元	人民幣千元
Current tax – PRC Enterprise Income Tax	即期稅項－中國企業所得稅		
Provision for the period	本期間撥備	8,900	8,056

No provision for Hong Kong Profits Tax is required for the three months ended 31 March 2017 and 2016 since the Group has no assessable profit for that periods.

Tax charge on profits assessable elsewhere has been calculated at the rates of tax prevailing in the country in which the Group operates, based on existing legislation, interpretations, and practices in respect thereof.

Three subsidiaries of the Company had been certified by the relevant PRC authorities as high technology enterprises. Pursuant to the Income Tax Law in the PRC, the three subsidiaries are subject to PRC Enterprise Income Tax (“EIT”) at a rate of 15% effective for three years within 2018.

One subsidiary of the Company had been certified by the relevant PRC authorities as software enterprises. Pursuant to the Income Tax Law in the PRC, the subsidiary is subjected to EIT rate of 12.5% effective for five years ending 31 December 2016.

Other subsidiaries of the Company established in the PRC are generally subject to income tax on their taxable income at a tax rate of 25% (2016: 25%).

概無於截至二零一七年及二零一六年三月三十一日止三個月計提香港利得稅撥備，因為本集團於該期間並無應課稅溢利。

其他地方應課稅溢利之稅項乃根據本集團經營業務所在國家之現行法例、詮釋及慣例按該國之現行稅率計算。

本公司三間附屬公司獲中國有關機關認證為高新科技企業。根據中國所得稅法，該三間附屬公司須按15%之稅率繳交中國企業所得稅（「企業所得稅」），於二零一八年前三個年度生效。

本公司一間附屬公司獲中國有關機關認證為軟件企業。根據中國所得稅法，該附屬公司須按12.5%之稅率繳交企業所得稅，於截至二零一六年十二月三十一日止五個年度生效。

本公司於中國成立之其他附屬公司通常須就應課稅收入按稅率25%（二零一六年：25%）繳納所得稅。

## 7. EARNINGS PER SHARE

### Basic and diluted earnings per share

The calculation of basic earnings per share attributable to owners of the Company is based on the profit for the period attributable to owners of the Company of RMB26,626,000 (2016: RMB28,489,000) and the weighted average number of ordinary shares of 1,339,936,000 (2016: 1,184,800,000) in issue during the period. No adjustment has been made to the basic profit per share amounts presented for the three months ended 31 March 2017 and 2016. Therefore, the calculation of the diluted earnings per share is the same as basic earnings per share.

## 8. DIVIDEND

The Board does not recommend the payment of an interim dividend for the three months ended 31 March 2017 (2016: Nil).

## 7. 每股盈利

### 每股基本及攤薄盈利

本公司擁有人應佔每股基本盈利乃根據本公司擁有人應佔本期間溢利人民幣26,626,000元(二零一六年：人民幣28,489,000元)及期內已發行普通股加權平均數1,339,936,000(二零一六年：1,184,800,000)股計算。概無就截至二零一七年及二零一六年三月三十一日止三個月之每股基本溢利作出調整。故此，計算每股攤薄盈利與每股基本盈利相同。

## 8. 股息

董事會不建議派發截至二零一七年三月三十一日止三個月之中期股息(二零一六年：無)。

## MANAGEMENT DISCUSSION AND ANALYSIS

### Overall performance

During the period under review, the Group remained focus on the two directions of strengthening its main businesses, including manufacture and sale of electronic fire equipment business, tourism development business and investment holding business, and exploring investment opportunities. For the three months ended 31 March 2017, total turnover of the Group increased to approximately RMB221.3 million (2016: RMB195.6 million), representing an increase of approximately 13.1% when compared with that of 2016. Gross profit margin of the Group was approximately 47% (2016: 46%). As a result of satisfactory performance of the Group and maintaining a stable and competitive gross profit margin, the Group recorded an increase in gross profit by 15.3% to approximately RMB103.4 million (2016: RMB89.7 million). The Group's distribution costs, administrative expenses and other expenses were increased by 24.4% to approximately RMB61.2 million (2016: RMB49.2 million), following to the continued growth and expansion of the Group's operations during the period. As a result of increase in total expenses during the period and the recognition of gain on bargain purchase of a subsidiary in 2016, the Group's profit attributable to owners of the Company was decreased by 6.7% to approximately RMB26.6 million for the three months ended 31 March 2017 (2016: RMB28.5 million).

### Manufacture and sale of electronic fire equipment

The Group generates revenue from the manufacture and sale of fire safety systems, with its main production facilities located in Hebei, Beijing and Sichuan, the PRC. The Group's main fire safety products, including fire automatic alarm and control linkage system, electrical fire monitoring system, automatic gas fire extinguishing system and gas detection monitoring system, are designed for provision of a comprehensive and integration fire safety solution. The Group mainly distributes its products through dealers across the region in the PRC.

## 管理層討論及分析

### 整體表現

在回顧期間內，本集團繼續將重點放於兩個方面：強化旗下主要業務（包括製造及銷售電子消防設備業務、旅遊業發展業務及投資控股業務），以及探索投資機遇。截至二零一七年三月三十一日止三個月，本集團的營業總額增加至約人民幣2.213億元（二零一六年：人民幣1.956億元），與二零一六年的營業總額相比，增加約13.1%。本集團的毛利率約為47%（二零一六年：46%）。由於本集團的表現令人滿意，且維持穩定及具競爭力毛利率，本集團毛利增加15.3%至約人民幣1.034億元（二零一六年：人民幣0.897億元）。本集團的分銷成本、行政開支及其他開支增加24.4%，至約人民幣6,120萬元（二零一六年：人民幣4,920萬元），乃由於期內本集團業務持續增長及擴展所致。由於期內總開支增加，以及於二零一六年確認收購一家附屬公司之議價收益，截至二零一七年三月三十日止三個月，本公司擁有人應佔本集團溢利減少6.7%至約人民幣2,660萬元（二零一六年：人民幣2,850萬元）。

### 製造及銷售電子消防設備

本集團以製造及銷售消防安全系統產生收益，其主要生產設施位於中國河北、北京及四川。本集團之主要消防安全產品包括消防自動報警及聯動控制系統、電子消防監控系統、自動氣體滅火系統及氣體檢測監控系統，其設計旨在提供全面及綜合消防安全解決方案。本集團主要以中國各地的經銷商分銷其產品。

## MANAGEMENT DISCUSSION AND ANALYSIS (Continued)

### Manufacture and sale of electronic fire equipment (Continued)

On the back of brand effect and reputation for high quality and performance products, the Group's manufacture and sale of electronic fire equipment business recorded satisfactory growth and turnover increased 17.2% to approximately RMB194.5 million during the period under review (2016: RMB166.0 million). By using advanced technology, the Group focused on development of complete product solutions of fire automatic alarm and package system under the guidance of the new fire safety standards. During the first quarter of 2017, the Group held a dealer annual meeting and new product conferences to promote its products and solutions and to establish effective communication channels to its customers and dealers. The Group concentrated on development of talents by providing in-depth trainings in aspects of research and development, production, sales and after-sales services, which supported the continued growth in the manufacture and sale of electronic fire equipment business.

Reference is made to the announcements of the Company dated 1 February 2013 and 17 November 2014 and the circular of the Company dated 27 February 2013 on the proposed spin-off of Beida Jade Bird Universal Fire Alarm Device Company Limited ("Jade Bird Fire Alarm"), a subsidiary of the Company, and a separate listing of the manufacture and sale of electronic fire equipment business owned and operated by Jade Bird Fire Alarm on The Small and Medium Enterprises Board (the "SME Board") of the Shenzhen Stock Exchange. On 10 April 2017, the Main Board Issuance Approval Committee (the "Issuance Approval Committee") of the China Securities Regulatory Commission ("CSRC") issued the reviewing results announcement of the 51st conference meeting of the Issuance Approval Committee for 2017 on the website of the CSRC and announced that the proposed initial public offering on the SME Board of the Shenzhen Stock Exchange of Jade Bird Fire Alarm was reviewed and passed by the Issuance Approval Committee. Details were disclosed in the announcements of the Company dated 6 April 2017 and 10 April 2017.

### Tourism development

The Group is the environmental shuttle bus operator in Hengshan Mountain scenic area, and fare revenue from tourists and pilgrims is the main source of income of the Group's tourism development business. The Group is also engaged in provision of property management services and operation of tourist souvenir shops in the scenic area. During the period, the Group's associates continued to take part in the tourism development projects in Hunan Province, including the construction and development of landscape architectures and primary land development of land around the Sonya Lake region at Changsha County, and the development of tourist sight project located at Tianzi Mountain.

## 管理層討論及分析(續)

### 製造及銷售電子消防設備(續)

在品牌效應及高質量產品聲譽的支持下，本集團的製造及銷售電子消防設備業務錄得令人滿意增長，於回顧期間內營業額錄得上升17.2%，至約人民幣1.945億元(二零一六年：人民幣1.660億元)。在新消防標準的指引下，本集團透過應用先進技術，專注發展完備的消防自動報警及配套系統產品方案。於二零一七年第一季度，本集團舉辦代理商年度會議及新產品發佈會，宣傳旗下產品及解決方案，並且建立與客戶及代理商有效的溝通渠道。本集團透過提供研發、生產、銷售及售後服務之深入培訓專注發展人才，藉此實現製造及銷售電子消防設備業務持續增長。

謹此提述本公司日期為二零一三年二月一日及二零一四年十一月十七日及本公司日期為二零一三年二月二十七日之通函，內容關於將本公司之附屬公司北大青鳥環宇消防設備股份有限公司(「青鳥消防」)建議分拆、並將青鳥消防所擁有及經營之電子消防設備製造及銷售業務於深圳證券交易所中小企業板(「中小企業板」)獨立上市。於二零一七年四月十日，中國證券監督管理委員會(「中國證監會」)主板發行審核委員會(「發行審核委員會」)於中國證監會網站刊發二零一七年第五十一次發行審核委員會工作會議審核結果公告，宣佈青鳥消防建議於深圳交易所中小企業板首次公開發行獲發行審核委員會審核通過。詳情於本公司日期為二零一七年四月六日及二零一七年四月十日之公告披露。

### 旅遊業發展

本集團為衡山風景區的環保穿梭巴士的營運商，而從遊客及香客獲得之車費收入為本集團旅遊發展業務之主要收入來源。本集團亦於風景區從事提供物業管理服務及營運旅遊紀念品店。期內，本集團之聯營公司繼續參與湖南省的旅遊發展項目，包括建設及開發園景建築及長沙縣松雅湖區周圍土地的一級土地開發，以及位於天子山旅遊景點項目發展。

## MANAGEMENT DISCUSSION AND ANALYSIS (Continued)

## 管理層討論及分析(續)

## Tourism development (Continued)

Turnover generated from the Group's tourism development business decreased by 11.2% from approximately RMB27.7 million in 2016 to approximately RMB24.6 million in 2017. Such decrease was mainly attributable to the decrease in visitors to Hengshan by 11.3%, though the service utilisation rate of the Group's environmental bus service remained steadily.

The Group's associate, Changsha Songya Lake Construction Investment Co., Ltd. ("Songya Lake Construction") continued to take part in the construction and land development project of landscape architectures centered on Sonya Lake. On 31 January 2013, the Company, as a guarantor, executed a guarantee in favour of two banks (the "Banks"), in relation to the provision of guarantee by the Company in favour of the Banks to secure obligations of Songya Lake Construction, under the facility agreement in respect of the aggregate principal amount of RMB986,000,000 (the "Guarantee"). The amount of the Guarantee provided by the Company is RMB200,000,000 in respect of the principal amount and the related interest, default interest, compound interest, compensation, default fine, compensation for damages and expenses incurred in enforcing the claims. The Guarantee together with a shareholder's loan to Songya Lake Construction exceeded 8% of the Group's total assets value as at 31 March 2017. The unaudited consolidated statement of financial position of Songya Lake Construction and the Group's attributable interests in Sonya Lake Construction based on its unaudited consolidated financial statements for the three months ended 31 March 2016 prepared in accordance with the generally accepted accounting principles in the PRC, adjusted for any differences in accounting policies, are presented below:

## 旅遊業發展(續)

本集團的旅遊業發展業務所得營業額由二零一六年約人民幣2,770萬元減少11.2%，至二零一七年約人民幣2,460萬元。有關減幅乃主要由於造訪衡山的人數減少11.3%，儘管本集團環保巴士服務之服務使用率維持穩定。

本集團之聯營公司長沙松雅湖建設投資有限公司(「松雅湖建設」)繼續參與位於松雅湖之林景建築工程及土地開發項目。於二零一三年一月三十一日，本公司(作為擔保人)向兩家銀行(「銀行」)簽立擔保，內容有關本公司向銀行作出擔保，以確保松雅湖建設履行根據融資協議有關本金總額人民幣9.86億元之責任(「擔保」)。本公司作出之擔保金額為人民幣2億元，涉及本金及相關利息、違約利息、複息、賠償金、違約金、損失賠償金及執行索償產生之開支。擔保連同一名股東貸款予松雅湖建設的款項超出本集團於二零一七年三月三十一日之資產總值8%。根據松雅湖建設截至二零一七年三月三十一日止三個月之未經審核綜合財務報表(遵照中國公認會計原則編製，並已就會計政策差異作出調整)，松雅湖建設之未經審核綜合財務狀況表及本集團應佔松雅湖建設之權益呈列如下：

		Consolidated statement of financial position 綜合財務 狀況表 RMB'000 人民幣千元	Group's attributable interests 本集團 應佔權益 RMB'000 人民幣千元
Assets	資產	2,913,949	814,740
Liabilities	負債	(2,770,594)	(774,658)
Net assets	淨資產	143,355	40,082

## MANAGEMENT DISCUSSION AND ANALYSIS (Continued)

### Investment holding

As at 31 March 2017, the Group's investment holding business mainly included investments in private equity funds (the investment areas of which included private enterprises in the PRC with businesses ranging from the provision of information technology vocational education, insurance business, baby products retailing business, manufacturing and sale of light-emitting diode related products, property development, IT development and solution business, air transport agency and provision of technical consultancy services etc.), the equity interests in listed companies in Hong Kong, and the equity interest in a private enterprise in the PRC which is principally engaged in manufacture and sale of light-emitting diode related products.

On 5 November 2014, the Company entered into the equity interest transfer agreement with a then connected person of the Company for acquisition of 40% equity interest in Beijing Shengxin Runcheng Investment Management Co., Ltd. ("Beijing Shengxin Runcheng") at a consideration of RMB400,000. Beijing Shengxin Runcheng is a company incorporated in Beijing, the PRC and its scope of business is asset management. Completion of the transfer took place during the period and Beijing Shengxin Runcheng became an associate of the Group.

## 管理層討論及分析(續)

### 投資控股

於二零一七年三月三十一日，本集團之投資控股業務主要包括投資於私募基金(投資範圍包括中國私營企業，而該等企業從事提供職業性資訊科技教育業務、保險業務、嬰兒產品零售業務、製造及銷售發光二極體相關產品、物業發展、開發資訊科技及解決方案業務、航空運輸代理及提供技術顧問服務等)、於香港上市公司的股權，以及中國私營企業(主要從事製造及銷售發光二極體相關產品)的股權。

於二零一四年十一月五日，本公司與本公司當時一名關連人士訂立股權轉讓協議，以收購北京盛信潤誠投資管理有限公司(「北京盛信潤誠」)40%股權，代價為人民幣400,000元。北京盛信潤誠為一間於中國北京註冊成立之公司，其業務範疇為資產管理。轉讓於期內完成及北京盛信潤誠成為本集團之聯營公司。

## MANAGEMENT DISCUSSION AND ANALYSIS (Continued)

### Capital structure

On 11 January 2017, the Company and a third party placing agent entered into a placing agreement, whereby the Company has conditionally agreed to place, through the placing agent, on a best effort basis, of up to 96,960,000 placing H shares to not less than six but not exceeding ten independent placees at the placing price of HK\$1.43 (equivalent to approximately RMB1.27) per placing H share (representing a discount of approximately 17.8% to the closing price of HK\$1.74 (equivalent to approximately RMB1.55) per H share on 11 January 2017). The placing was completed on 6 February 2017 raising net proceeds of approximately HK\$137.9 million (equivalent to approximately RMB122.1 million) (representing a net placing price of approximately HK\$1.42 (equivalent to approximately RMB1.26) per placing H share). The Directors intended that approximately 70% of net proceeds from the placing would be applied to potential acquisitions and/or development of new businesses; and approximately 30% of the net proceeds from the placing would be applied as working capital of the Group. As a result of the placing, on 6 February 2017, the total number of issued H shares of the Company was increased from 581,760,000 H shares to 678,720,000 H shares, and the total number of issued shares of the Company (including both the H shares and the promoters shares) was increased from 1,281,760,000 shares to 1,378,720,000 shares. Details of the above were disclosed in the announcements of the Company dated 11 January 2017 and 6 February 2017.

### Outlook

The Group's manufacture and sale of electronic fire equipment business will continue to emphasize on quality service by strengthening its capacity of research and development and investing in advanced equipment and human resources. The Group will penetrate the market and increase its competitiveness by providing support to the dealers, cooperating with fire safety professional websites in the area of product marketing and promotion, setting up regional technical supports and exploring overseas markets.

With regard to tourism development business, pilgrims will continue to make up the majority of visitors with a stable turnout. As tourism becomes an integral part of daily life, development of tourism industry has been high in agenda for many regions, benefiting tourism industry in the PRC with forthcoming opportunities.

## 管理層討論及分析(續)

### 資本架構

於二零一七年一月十一日，本公司與第三方配售代理訂立配售協議，據此，本公司有條件同意藉配售代理按竭盡所能基準配售最多96,960,000股配售H股予不少於六名(惟不超過十名)承配人，配售價為每股配售H股1.43港元(相當於約人民幣1.27元)，較H股於二零一七年一月十一日之收市價每股1.74港元(相當於約人民幣1.55元)折讓約17.8%。配售於二零一七年二月六日完成，募集所得款項淨額約1.379億港元(相當於約人民幣1.221億元)，代表每股配售H股淨配售價約1.42港元(相當於約人民幣1.26元)。董事擬將配售所得款項淨額約70%用於潛在收購及／或發展新業務，而配售所得款項淨額約30%將應用於本集團之營運資金。配售後，於二零一七年二月六日，本公司已發行H股總數由581,760,000股H股增加至678,720,000股H股，已發行股份總數(包括H股及發起人股份)由1,281,760,000股增加至1,378,720,000股。上述事項之詳情已於本公司二零一七年一月十一日及二零一七年二月六日之公告披露。

### 展望

本集團藉加強研發能力及投資於先進設備和人力資源，在製造及銷售電子消防設備的業務中仍會著重優質服務。本集團將向代理商提供支援、在產品宣傳和推廣上與消防安全專業網站合作、設立地區技術支援及探索海外市場，藉此打入市場及提升自身競爭能力。

就旅遊發展業務而言，旅客繼續以香客為主。由於旅遊成為日常生活的重要環節，旅遊業發展受到各地區高度重視，從而帶來中國旅遊行業接踵而至的機遇。

## DIRECTORS', SUPERVISORS' AND CHIEF EXECUTIVES' INTERESTS AND SHORT POSITIONS IN SHARES AND UNDERLYING SHARES

## 董事、監事及最高行政人員於股份及相關股份之權益及淡倉

As at 31 March 2017, the interests (including interests in shares and short positions) of Directors, supervisors (the "Supervisors"), and chief executives of the Company in the shares (the "Shares") and underlying shares of the Company or any of its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance (the "SFO")), as recorded in the register maintained by the Company pursuant to Section 352 of the SFO, or as otherwise notified to the Company and the Stock Exchange pursuant to rule 5.46 of the GEM Listing Rules, were as follows:

於二零一七年三月三十一日，董事、監事（「監事」）及本公司最高行政人員於本公司或其任何相聯法團（定義見證券及期貨條例（「證券及期貨條例」）第XV部）之股份（「股份」）及相關股份中，擁有根據證券及期貨條例第352條記錄於本公司存置之登記冊或須根據創業板上市規則第5.46條另行知會本公司及聯交所之權益（包括股份權益及淡倉）如下：

### Long positions in ordinary shares and underlying shares of the Company

### 本公司普通股及相關股份之好倉

Name 姓名	Capacity 身分	Number of ordinary Shares 普通股數目			Total 總計	Approximate percentage of the Company's total number of issued promoters Shares 佔本公司已發行人股份總數概約百分比		Approximate percentage of the Company's total issued share capital 佔本公司已發行股本總數概約百分比	
		Interests in promoters Shares (Note) 於發起人股份之權益 (附註)	Interests in H Shares 於H股之權益				Approximate percentage of the Company's total number of issued H Shares 佔本公司已發行H股總數概約百分比	Approximate percentage of the Company's total issued share capital 佔本公司已發行股本總數概約百分比	
Director 董事									
Mr. Zhang Wanzhong 張萬中先生	Beneficial owner and beneficiary of trust 實益擁有人及信託受益人	205,414,000	-	205,414,000	29.34%	-	14.90%		
Supervisor 監事									
Ms. Zhou Min 周敏女士	Beneficiary of trust 信託受益人	205,414,000	-	205,414,000	29.34%	-	14.90%		



## DIRECTORS', SUPERVISORS' AND CHIEF EXECUTIVES' INTERESTS AND SHORT POSITIONS IN SHARES AND UNDERLYING SHARES (Continued)

### Long positions in ordinary shares and underlying shares of the Company (Continued)

Note: The above Directors and Supervisors are taken to be interested in the issued share capital of the Company through their respective interests as beneficiaries, among other beneficiaries, of Heng Huat trust ("Heng Huat Trust"). By a declaration of Heng Huat Trust made as a deed on 19 July 2000, Mr. Xu Zhendong, Mr. Zhang Wanzhong and Ms. Liu Yue (who has been replaced by Mr. Xu Zhixiang since 9 May 2003 as a trustee) declared that they held the shares of Heng Huat Investments Limited ("Heng Huat") as trustees for the benefits of over 300 employees of Beijing Beida Jade Bird Software System Co., Ltd. ("Jade Bird Software"), Beijing Beida Jade Bird Limited ("Beida Jade Bird") and Beijing Beida Yu Huan Microelectronics System Engineering Co., Ltd. and their respective subsidiaries and associated companies and the Company. Heng Huat is beneficially interested in the entire issued share capital of Dynamic Win Assets Limited ("Dynamic Win"), and is taken to be interested in 205,414,000 shares of the Company which Dynamic Win is interested. Mr. Xu Zhendong, Mr. Zhang Wanzhong and Mr. Xu Zhixiang (who replaced Ms. Liu Yue as a trustee on 9 May 2003 upon Ms. Liu Yue's resignation as a trustee on the same date) are trustees holding 60, 20 and 20 shares out of 100 shares in the issued share capital of Heng Huat. Each of Mr. Xu Zhendong and Mr. Xu Zhixiang was former Director who resigned on 5 May 2015.

Save as disclosed above, none of the Directors, Supervisors and chief executives of the Company had registered an interest or short position in the shares or underlying shares of the Company or any of its associated corporations that was required to be recorded pursuant to section 352 of the SFO, or as otherwise notified to the Company and the Stock Exchange pursuant to rule 5.46 of the GEM Listing Rules as at 31 March 2017.

## DIRECTORS' AND SUPERVISORS' RIGHTS TO ACQUIRE SHARES

At no time during the period were rights to acquire benefits by means of the acquisition of shares in the Company granted to any Director and Supervisor or their respective spouse or minor children, or were any such rights exercised by them; or was the Company, its holding company, or any of its subsidiaries or fellow subsidiaries a party to any arrangement to enable the Directors and Supervisors to acquire such rights in any other body corporate.

## 董事、監事及最高行政人員於股份及相關股份之權益及淡倉(續)

### 本公司普通股及相關股份之好倉(續)

附註：上述董事及監事因彼等各自身為Heng Huat信託(「Heng Huat信託」)其中受益人之權益，被視作於本公司已發行股本中擁有權益。根據於二零零零年七月十九日以契據形式作出之Heng Huat信託聲明書，許振東先生、張萬中先生及劉越女士(徐祇祥先生自二零零三年五月九日起擔任彼之接承受託人)宣佈，彼等以受託人身分，為北京北大青鳥軟件系統有限公司(「青鳥軟件」)、北京北大青鳥有限責任公司(「北大青鳥」)及北京北大宇環微電子系統有限公司以及彼等各自之附屬公司及聯營公司以及本公司超過300名僱員之利益，持有Heng Huat Investments Limited(「Heng Huat」)之股份。Heng Huat實益擁有致勝資產有限公司(「致勝」)全部已發行股本權益，因而視作於致勝擁有權益之205,414,000股本公司股份中擁有權益。許振東先生、張萬中先生及徐祇祥先生(徐祇祥先生在劉越女士於二零零三年五月九日辭任受託人後於同日接任成為受託人)以受託人身分，於Heng Huat已發行股本之100股股份中，分別持有60股、20股及20股。許振東先生及徐祇祥先生各自為前董事，已於二零一五年五月五日辭任。

除上文披露者外，於二零一七年三月三十一日，概無董事、監事及本公司最高行政人員於本公司或其任何相聯法團之股份或相關股份中，擁有根據證券及期貨條例第352條須予記錄，或根據創業板上市規則第5.46條須另行知會本公司及聯交所之權益或淡倉。

## 董事及監事購入股份之權利

於本期間任何時間，董事及監事或彼等各自之配偶或未成年子女並無獲授任何可藉收購本公司股份而取得利益之權利，亦無行使任何該等權利。本公司、其控股公司或其任何附屬公司或同系附屬公司亦無訂立任何安排，致使董事及監事獲得於任何其他法人團體之該等權利。

## SUBSTANTIAL SHAREHOLDERS' AND OTHER PERSONS' INTERESTS AND SHORT POSITIONS IN SHARES AND UNDERLYING SHARES

## 主要股東及其他人士於股份及相關股份之權益及淡倉

At 31 March 2017, the following interests and short positions of the issued share capital of the Company were recorded in the register of interests required to be maintained by the Company pursuant to Section 336 of the SFO:

於二零一七年三月三十一日，根據證券及期貨條例第336條規定本公司須存置之權益登記冊內，記錄下列本公司已發行股本之權益與淡倉：

### Long positions in ordinary shares and underlying shares of the Company

### 本公司普通股及相關股份之好倉

Name of shareholder 股東名稱	Note 附註	Capacity 身份	Number of promoters Shares held 持有發起人股份數目	Approximate percentage of the Company's total number of issued promoters Shares 佔本公司已發行發起人股份總數概約百分比	Approximate percentage of the Company's total issued share capital 佔本公司全部已發行股本概約百分比
1. Peking University 北京大學	(a)	Through controlled corporations 透過受控制公司	200,000,000	28.57%	14.50%
2. Beida Asset Management Co., Ltd. 北大資產經營有限公司	(a)	Through controlled corporations 透過受控制公司	200,000,000	28.57%	14.50%
3. Beijing Beida Jade Bird Software System Co., Ltd. 北京北大青島軟件系統有限公司	(a)	Through controlled corporations 透過受控制公司	200,000,000	28.57%	14.50%
4. Beijing Beida Jade Bird Limited 北京北大青島有限責任公司	(a)	Directly beneficially owned 直接實益擁有	115,000,000	16.43%	8.34%
5. Beida Microelectronics Investment Limited 北大微電子投資有限公司	(a)	Through controlled corporations 透過受控制公司	85,000,000	12.14%	6.16%
6. Sanya Jade Bird Youfu Jidi Construction Service Co., Ltd 三亞青島油服基地建設服務有限公司	(a)	Through a controlled corporation 透過一家受控制公司	85,000,000	12.14%	6.16%
7. Haikou Jade Bird Yuanwang Sci-Tech Development Co., Ltd 海口青島遠望科技發展有限公司	(a)	Directly beneficially owned 直接實益擁有	85,000,000	12.14%	6.16%

**SUBSTANTIAL SHAREHOLDERS' AND OTHER PERSONS' INTERESTS AND SHORT POSITIONS IN SHARES AND UNDERLYING SHARES (Continued)**

主要股東及其他人士於股份及相關股份之權益及淡倉(續)

Long positions in ordinary shares and underlying shares of the Company (Continued)

本公司普通股及相關股份之好倉(續)

Name of shareholder 股東名稱	Note 附註	Capacity 身份	Number of promoters Shares held 持有發起人股份數目	Approximate percentage of the Company's total number of issued promoters Shares 佔本公司已發行發起人股份總數概約百分比	Approximate percentage of the Company's total issued share capital 佔本公司全部已發行股本概約百分比
8. Grand East (H.K.) Limited 怡興(香港)有限公司		Directly beneficially owned 直接實益擁有	110,000,000	15.71%	7.98%
9. Heng Huat Investments Limited	(b)	Through a controlled corporation 透過一家受控制公司	205,414,000	29.34%	14.90%
10. Dynamic Win Assets Limited 致勝資產有限公司	(b)	Directly beneficially owned 直接實益擁有	205,414,000	29.34%	14.90%
11. Mongolia Energy Corporation Limited 蒙古能源有限公司	(c)	Through a controlled corporation 透過一家受控制公司	84,586,000	12.08%	6.13%
12. New View Venture Limited	(c)	Directly beneficially owned 直接實益擁有	84,586,000	12.08%	6.13%
13. Asian Technology Investment Company Limited 亞洲技術投資有限公司		Directly beneficially owned 直接實益擁有	50,000,000	7.14%	3.63%

## SUBSTANTIAL SHAREHOLDERS' AND OTHER PERSONS' INTERESTS AND SHORT POSITIONS IN SHARES AND UNDERLYING SHARES (Continued)

### Long positions in ordinary shares and underlying shares of the Company (Continued)

Notes:

- (a) Peking University is taken to be interested in 14.50% of the total issued share capital of the Company through the following companies:
- (i) 115 million promoters Shares (representing approximately 8.34% of the Company's total issued share capital) held by Beida Jade Bird, which is 46% beneficially owned by Jade Bird Software. Jade Bird Software is 48% beneficially owned by Beida Asset Management Co., Ltd., a wholly owned subsidiary of Peking University;
- (ii) 85 million promoters Shares (representing approximately 6.16% of the Company's total issued share capital) in which Haikou Jade Bird Yuanwang Sci-Tech Development Co., Ltd. ("Haikou Jade Bird") is interested. Jade Bird Software owns 100% equity interest in Beida Microelectronics Investment Limited which in turn owns 46% equity interest in Sanya Jade Bird Youfu Jidi Construction Service Co., Ltd which in turn owns 100% equity interest in Haikou Jade Bird; and
- (iii) Mr. Zhang Wanzhong is a supervisor of Beida Jade Bird.
- (b) The promoters Shares are held by Dynamic Win, which is beneficially wholly-owned by Heng Huat. Please refer to the note to the section "Directors, Supervisors' and chief executives' interests and short positions in shares and underlying shares" above for further details of Heng Huat.
- (c) The promoters Shares are held by New View Venture Limited, which is wholly-owned by Mongolia Energy Corporation Limited.

Save as disclosed above, no person, other than the Directors and Supervisors, whose interests are set out in the section "Directors', Supervisors' and chief executives' interests and short positions in shares and underlying shares" above, had registered interests or short position in the shares or underlying shares of the Company that was required to be recorded pursuant to Section 336 of the SFO as at 31 March 2017.

## COMPETING INTERESTS

As at 31 March 2017, none of the Directors and Supervisors and their respective associates (as defined in the GEM Listing Rules) had interests in a business which competes or may compete with the businesses of the Group, or may have any conflicts of interest with the Group pursuant to the GEM Listing Rules.

## 主要股東及其他人士於股份及相關股份之權益及淡倉(續)

### 本公司普通股及相關股份之好倉(續)

附註：

- (a) 北京大學被視為透過下列公司，擁有本公司已發行股本總數14.50%權益：
- (i) 1.15億股發起人股份(佔本公司已發行股本總數約8.34%)由北大青島持有，而北大青島由青島軟件實益擁有46%，青島軟件由北京大學全資附屬公司北大資產經營有限公司實益擁有48%；
- (ii) 8,500萬股發起人股份(佔本公司已發行股本總數約6.16%)，海口青島遠望科技發展有限公司(「海口青島」)於當中擁有權益。青島軟件擁有北京微電子投資有限公司100%股權，而北京微電子投資有限公司擁有三亞青島油服基地建設服務有限公司46%股權，而三亞青島油服基地建設服務有限公司則擁有海口青島100%股權；及
- (iii) 張萬中先生為北大青島之監事。
- (b) 該等發起人股份由致勝持有，而致勝由Heng Huat全資實益擁有。有關Heng Huat更多資料，請參閱上文「董事、監事及最高行政人員於股份及相關股份之權益及淡倉」一節內附註。
- (c) 該等發起人股份由New View Venture Limited持有，而New View Venture Limited由蒙古能源有限公司全資擁有。

除上文披露者外，於二零一七年三月三十一日，概無其他人士(董事及監事除外，彼等之權益載於上文「董事、監事及最高行政人員於股份及相關股份之權益及淡倉」一節)於本公司之股份或相關股份中，擁有根據證券及期貨條例第336條規定須予記錄之權益或淡倉。

## 競爭權益

於二零一七年三月三十一日，概無董事及監事以及彼等各自之聯繫人士(定義見創業板上市規則)於與本集團業務構成競爭或可能構成競爭之業務中擁有權益，或根據創業板上市規則與本集團有任何利益衝突。

## PURCHASE, REDEMPTION OR SALE OF THE LISTED SECURITIES OF THE COMPANY

Neither the Company, nor any of its subsidiaries purchased, redeemed or sold any of the Company's listed securities during the three months ended 31 March 2017.

## AUDIT COMMITTEE

The Company has established the Audit Committee with terms of reference in compliance with the requirements as set out in the GEM Listing Rules. The Audit Committee is accountable to the Board. Its primary duties include monitoring the financial reporting system and risk management and internal control systems of the Group, reviewing financial information, and advising the Board on the engagement and independence of external auditor.

The Audit Committee currently comprises four independent non-executive Directors, namely Mr. Shao Jiulin, Mr. Li Juncai, Mr. Lin Yan and Mr. Li Chonghua. Mr. Shao Jiulin is the chairman of the Audit Committee. The Audit Committee had held a meeting to review the Group's first quarterly results report for the three months ended 31 March 2017 and concluded the meeting with agreement to the contents of the first quarterly results report.

By order of the Board  
**Beijing Beida Jade Bird Universal  
 Sci-Tech Company Limited**  
**Ni Jinlei**  
*Chairman*

Beijing, the PRC, 5 May 2017

*As at the date of this report, Mr. Zhang Wanzhong, Ms. Zheng Zhong and Mr. Ip Wing Wai are executive Directors, Mr. Ni Jinlei, Ms. Xue Li and Mr. Zhao Xuedong are non-executive Directors and Mr. Shao Jiulin, Mr. Li Juncai, Mr. Lin Yan and Mr. Li Chonghua are independent non-executive Directors.*

## 購買、贖回或出售本公司上市證券

本公司或其任何附屬公司於截至二零一七年三月三十一日止三個月內概無購買、贖回或出售本公司任何上市證券。

## 審核委員會

本公司已成立審核委員會，並根據創業板上市規則所載之規定制訂其職權範圍。審核委員會對董事會負責，其主要職責包括監察本集團之財務匯報系統、風險管理及內部監控系統、審閱財務資料以及就委聘外部核數師及其獨立性向董事會提供意見。

審核委員會目前由四名獨立非執行董事組成，成員為邵九林先生、李俊才先生、林岩先生及李崇華先生，邵九林先生為審核委員會主席。審核委員會已召開會議以審閱本集團截至二零一七年三月三十一日止三個月之第一季度業績報告，並於會上議定落實第一季度業績報告之內容。

承董事會命  
**北京北大青鳥環宇  
 科技股份有限公司**  
 主席  
**倪金磊**

中國，北京，二零一七年五月五日

於本報告日期，張萬中先生、鄭重女士及葉永威先生為執行董事，倪金磊先生、薛麗女士及趙學東先生則為非執行董事，而邵九林先生、李俊才先生、林岩先生及李崇華先生為獨立非執行董事。



**青鸟环宇**  
JADE BIRD UNIVERSAL

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