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## **MEGALOGIC TECHNOLOGY HOLDINGS LIMITED**

**宏創高科集團有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8242)**

### **SUPPLEMENTAL ANNOUNCEMENT DISCLOSEABLE TRANSACTION**

Reference is made to the announcement of Megalogic Technology Holdings Limited (the “**Company**”) dated 22 November 2016 (the “**Announcement**”) in relation to a discloseable transaction involving a 2nd Supplemental Agreement dated 22 November 2016 in relation to the extension of 2nd Final Repayment Date in respect of a provision of financial assistance by Easy Loan, an indirect wholly-owned subsidiary of the Company, as Lender to the Customer A as Borrower, an independent third party, pursuant to the Loan Agreement and the 1st Supplemental Agreement. Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless the context requires otherwise.

The Board is pleased to announce that on 22 May 2017, after arm’s length negotiation, Easy Loan entered into a Supplemental Agreement to the Loan Agreement, the 1st Supplemental Agreement and the 2nd Supplemental Agreement (the “**3rd Supplemental Agreement**”) with Customer A to extend the Final Repayment Date under the 2nd Supplemental Agreement from on or before 22 May 2017 (the “**3rd Final Repayment Date**”) to the date on or before 22 November 2017 (the “**4th Final Repayment Date**”). Save as the extension of 3rd Final Repayment Date, all other terms and provisions of the Loan Agreement shall remain unchanged and in full force and effect. Given the time and administrative cost of entering into of a new loan agreement, the Directors consider that the entering into the 3rd Supplemental Agreement is fair and reasonable and in the interests of the Company and its shareholders as a whole.

### **GEM LISTING RULES IMPLICATIONS**

As one of the applicable percentage ratios (as defined under the GEM Listing Rules) in respect of the aggregate amount of financial assistance granted by the Easy Loan to the Borrower were more than 5% but less than 25%, the unsecured loan granted under the Loan Agreement, 1st Supplemental Agreement, 2nd Supplemental Agreement and 3rd Supplemental Agreement constitutes a discloseable transaction of the Company under Chapter 19 of the GEM Listing Rules and is therefore subject to reporting and announcement requirements under the GEM Listing Rules.

By order of the Board

**Megalogic Technology Holdings Limited**

**Dr. Sung Tak Wing Leo**

Executive Director and Joint Company Secretary

Hong Kong, 22 May 2017

*As at the date of this announcement, the executive Directors are Mr. Zhang Qing, Dr. Sung Tak Wing Leo and Mr. Lau Mo; the non-executive Directors are Mr. Ye Jian and Mr. Liu Kam Lung and the independent non-executive Directors are Mr. Cheung Chi Man Dennis, Mr. Chiu Yu Wang and Mr. Ko Yin Wai.*

*This announcement, for which the directors of the Company (the “Directors”) collectively and individually accept full responsibilities, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for a minimum period of 7 days from the date of its publication and on the Company’s website at [www.megalogic.com.hk](http://www.megalogic.com.hk).*