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Shentong Robot Education Group Company Limited

神通機器人教育集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8206)

UPDATE ANNOUNCEMENT SUBSCRIPTION OF NEW SHARES UNDER GENERAL MANDATE

Reference is made to the announcement of Shentong Robot Education Group Company Limited (the “**Company**”) dated 21 June 2017 in relation to the subscription of new shares in the share capital of the Company under general mandate (the “**Announcement**”). Unless otherwise defined herein, terms used herein shall have the same meanings as defined in the Announcement.

CHANGE IN USE OF NET PROCEEDS

As disclosed in the Announcement, the gross proceeds of the Subscriptions are HK\$108.0 million and the net proceeds of the Subscriptions are approximately HK\$107.8 million.

The Company wishes to clarify that the net proceeds of the Subscriptions will be used as to (i) approximately HK\$2.8 million for the general working capital of the Group; and (ii) approximately HK\$105.0 million for settlement of part of the consideration payable by the Company for partial repayment of the Service Fee.

GENERAL

The Board is pleased to announce that all the conditions precedent under the Subscription Agreements have been fulfilled. It is expected that completion of the Subscriptions will take place on 4 July 2017. Further announcement(s) will be made by the Company as and when appropriate.

By Order of the Board
Shentong Robot Education Group Company Limited
He Chenguang
Chairman

Hong Kong, 27 June 2017

As at the date of this announcement, the executive Directors of the Company are Mr. He Chenguang, and Mr. Bao Yueqing and the independent non-executive Directors are Mr. Yip Tai Him, Ms. Han Liqun and Ms. Zhang Li.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain at www.hkgem.com on the “Latest Company Announcements” page of the GEM website for at least 7 days from the date of its posting and on the website of the Group at www.srobotedu.com.

** For identification purpose only*