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(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8071)

VOLUNTARY ANNOUNCEMENT TERMINATION OF LETTER OF INTENT FOR STRATEGIC COOPERATION AGREEMENT WITH CAISSA TRAVEL AND AIRPORTS CORPORATION OF VIETNAM

This announcement is made by China Netcom Technology Holdings Limited (the "Company") on a voluntary basis.

Reference is made to the announcement (the "Announcement") of the Company dated 9 January 2017 in relation to the letter of intent for strategic cooperation agreement with Caissa Travel and Airports Corporation of Vietnam regarding the business development in Phu Quoc (the "Possible Transaction"). Unless the context otherwise requires, capitalised terms defined in the Announcement shall have the same meanings when used herein.

The Board announces that due to the failure of reaching a concrete cooperation plan between the relevant parties, the Possible Transaction has been terminated. The Board considers that the termination of the Possible Transaction has no material adverse impact on the existing business, operation or financial position of the Company.

By order of the Board
China Netcom Technology Holdings Limited
Leung Ngai Man

Chairman and Executive Director

Hong Kong, 16 August 2017

As at the date of this announcement, the executive Directors are Mr. Leung Ngai Man and Ms. Wu Wei Hua; and the independent non-executive Directors are Mr. Cai Wei Lun, Mr. Qi Ji and Ms. Xuan Hong.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the GEM website at www.hkgem.com for a minimum period of 7 days from the date of its publication and on the Company's website at www.chinanetcomtech.com.