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MEGALOGIC TECHNOLOGY HOLDINGS LIMITED
宏創高科集團有限公司
(incorporated in the Cayman Islands with limited liability)
(Stock Code: 8242)

INSIDE INFORMATION
POSITIVE PROFIT ALERT

This announcement is made by the Company pursuant to Rule 17.10 of the GEM Listing Rules and Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the Shareholders and potential investors that, based on the preliminary assessment by the Board with reference to the unaudited consolidated management accounts of the Group, the Group expected to record a considerable increase in its consolidated profit for the nine months ended 30 September 2017 as compared to a consolidated profit of approximately HK\$3,080,000 for the corresponding period in 2016.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Megalogic Technology Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary assessment by the Board with reference to the unaudited consolidated management accounts of the Group, the Group expected to record a considerable increase in its consolidated profit for the nine months ended 30 September 2017 (the “**Relevant Period**”) as compared to a consolidated profit of approximately HK\$3,080,000 for the corresponding period in 2016. The considerable increase was mainly attributable to the increase in overall revenue and gross profit as a result of revenue and profit generated from (i) the money lending business of the Group and (ii) the property management business following the completion of the acquisition of entire issued share capital of Quick Wit Ventures Limited in January 2017.

The information contained in this announcement is only a preliminary assessment by the Board with reference to the unaudited consolidated management accounts of the Group for the Relevant Period provided by its management of the Company. The above information may be subject to further adjustments based on further updated information and following reviewed by the Company's auditor. Shareholders and potential investors are advised to read carefully the third quarterly results announcement of the Company for the Relevant Period which are expected to be published in early of November.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Megalogic Technology Holdings Limited
Dr. Sung Tak Wing Leo
Chief Executive Officer and Executive Director

Hong Kong, 20 October 2017

As at the date of this announcement, the executive Directors are Mr. Zhang Qing, Dr. Sung Tak Wing Leo and Mr. Lau Mo; the non-executive Director is Mr. Liu Kam Lung and the independent non-executive Directors are Mr. Cheung Chi Man Dennis, Mr. Chiu Yu Wang and Mr. Ko Yin Wai.

This announcement, for which the directors of the Company (the "Directors") collectively and individually accept full responsibilities, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the GEM website at www.hkgem.com for a minimum period of 7 days from the date of its publication and on the Company's website at www.megalogic.com.hk.