

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CircuTech International Holdings Limited
訊智海國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8051)

**CHANGE OF EXECUTIVE DIRECTORS AND
APPOINTMENT OF NON-EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Directors**”) of CircuTech International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Hui Lap Shun (“**Mr. Hui**”) and Mr. Chien Yi-Pin (“**Mr. Chien**”) have tendered their resignation as executive Directors, both with effect from 23 October 2017. Mr. Hui and Mr. Chien confirmed that their resignation is due to their respective decision to devote more time to their other commitments and they have no disagreement with the Board and there are no matters relating to their resignation that need to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board is pleased to announce that Mr. Chin Yin-Shen (“**Mr. Chin**”) has been appointed as an executive Director and Mr. Hong Sung-Tai (“**Mr. Hong**”) has been appointed as a non-executive Director, both with effect from 23 October 2017.

Mr. Chin, aged 60, is the Deputy General Manager of New PCEBG, a business group within Hon Hai Precision Industry Co. Ltd. (“**Hon Hai**”), which is listed on the Taiwan Stock Exchange (Stock Code: 2317 TW) and a substantial shareholder of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Cap 571 of the Laws of Hong Kong). He previously served various multinational corporations including Fu Hua Asset Management Limited, Zhen Ding Technology Holdings Limited, CMMSG, a business group within Hon Hai, Transcend Information Inc. and Delta Electronics Inc.. Mr. Chin has substantial experience in marketing and manufacturing management. Mr. Chin holds a bachelor degree in National Chiao Tung University.

Mr. Chin has entered into a letter of appointment as an executive Director for an initial term of one year and is subject to retirement by rotation and re-election in accordance with the articles of association of the Company. Mr. Chin will not receive remuneration from the Company for serving as an executive Director but he is entitled to receive a discretionary bonus based on his performance.

Mr. Hong, aged 62, is the Chief Financial Officer of New PCEBG, a business group of Hon Hai and the supervisor of HONGFUJIN Precision Industry (Wuhan) Co. Ltd., a subsidiary of Hon Hai. Mr. Hong was previously a senior financial director in Philips group during 1979 and 2003, where he was responsible for finance and accounting for the administration division of the aforesaid company in Chungli, Taiwan. Mr. Hong holds a master's degree in the Department of EMBA in the National Cheng-Chi University of Taiwan.

Mr. Hong has entered into a letter of appointment as a non-executive Director for an initial term of one year and is subject to retirement by rotation and re-election in accordance with the articles of association of the Company. Mr. Hong will not receive remuneration from the Company for serving as a non-executive Director.

Save as disclosed above, Mr. Chin and Mr. Hong did not hold any directorship in any other publicly listed companies during the three years preceding the date of this announcement.

As at the date of this announcement, Mr. Chin and Mr. Hong do not have any interest in the shares or underlying shares in the Company or any associated corporation within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed above, Mr. Chin and Mr. Hong (a) do not hold any other position with the Company and other members of the Group; and (b) do not have any relationship with any of the other Directors, senior management, substantial shareholders or controlling shareholders of the Company or its subsidiaries. The Board is not aware of any other matters or information relating to Mr. Chin and Mr. Hong that need to be brought to the attention of the shareholders of the Company nor is there any information to be disclosed by the Company pursuant to any of the requirements under Rule 17.50(2)(h) to (v) of the Rules Governing the Listing of Securities on the Growth Enterprise Market (“GEM”) of the Stock Exchange (the “GEM Listing Rules”).

The Board would like to take this opportunity to express its gratitude to Mr. Chien and Mr. Hui for their past contributions to the Company during their term of service and also express its warm welcome to Mr. Chin and Mr. Hong on their new appointments.

On behalf of the Board

CircuTech International Holdings Limited

Dr. Woo Kwok Fai Louis

Chairman and Chief Executive Officer

Hong Kong, 23 October 2017

As at the date of this announcement, the executive Directors are Dr. Woo Kwok Fai Louis, Mr. Chin Yin-Shen, Ms. Chen Ching-Hsuan and Mr. Cheng Michael Ichiang; the non-executive Director is Mr. Hong Sung-Tai; and the independent non-executive Directors are Mr. Yeung Wai Hung Peter, Ms. Wu Yi Shuan and Mr. Miao Benny Hua-ben.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least seven days from the date of its posting and on the website of the Company at www.circutech.com.

In the event of any discrepancies between the English version and the Chinese version, the English version shall prevail.