

e Lighting Group Holdings Limited 壹照明集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(於開曼群島註冊成立之有限公司)

Stock Code 股份代號：**8222**



INTERIM REPORT

2017

中期報告

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This report, for which the directors (the “Directors”) of E Lighting Group Holdings Limited (the “Company” or “E Lighting”) collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of the Stock Exchange (the “GEM Listing Rules”) for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this report is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this report misleading.

香港聯合交易所有限公司（「聯交所」）創業板（「創業板」）之特色

創業板乃為較於聯交所上市的其他公司帶有更高投資風險的公司提供上市的市場。有意投資者應了解投資於該等公司的潛在風險，並應經過審慎周詳考慮後方作出投資決定。基於創業板的較高風險及其他特色，創業板較適合專業及其他經驗豐富的投資者。

由於創業板上市公司的新興性質使然，在創業板買賣的證券可能會承受較於聯交所主板買賣的證券為高的市場波動風險，同時亦不保證在創業板買賣的證券會有高流通量的市場。

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本報告的資料乃遵照聯交所創業板證券上市規則（「創業板上市規則」）而刊載，旨在提供有關壹照明集團控股有限公司（「本公司」或「壹照明」）的資料；本公司各董事（「董事」）願就本報告的資料共同及個別地承擔全部責任。各董事在作出一切合理查詢後，確認就其所知及所信，本報告所載資料在各重要方面均屬準確完備，沒有誤導或欺詐成分，且並無遺漏任何事項，足以令致本報告或其所載任何陳述產生誤導。

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MANAGEMENT DISCUSSION AND ANALYSIS

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BUSINESS REVIEW AND FUTURE OUTLOOK

Business Review

Retail chain business in lighting and designer label furniture

Retail chain business in lighting and designer label furniture is the core business of the Company and its subsidiaries (collectively referred to as the “Group”). Being one of the most established retail chain group of lighting products in Hong Kong, E Lighting possesses rich experience in the sale of quality lighting and designer label furniture products from all over the world. During the six months ended 30 September 2017 (the “Reporting Period”), E Lighting was cautious in its retail network development due to the sluggish retail environment of Hong Kong and has concentrated on the consolidation of its retail network and optimisation of the product mix.

During the Reporting Period, revenue of the retail chain business in lighting and designer label furniture was approximately HK\$36,676,000, accounted for approximately 89.1% of the Group’s revenue.

Business in tableware and giftware

Business in tableware and giftware was new business acquired for wholesale of tableware and giftware and its related products worldwide, which has expanded the Group’s business portfolio, and broadened its source of income and generated additional cash flows. During the Reporting Period, revenue of the business in tableware and giftware was approximately HK\$4,483,000, accounted for approximately 10.9% of the Group’s revenue.

業務回顧及未來展望

業務回顧

燈飾及設計師品牌家具的零售連鎖業務

燈飾及設計師品牌家具的零售連鎖業務為本公司及其附屬公司（統稱為「本集團」）的核心業務。壹照明作為全港最具規模的燈飾零售連鎖集團之一，於代理及銷售來自世界各地的優質品牌燈飾及設計師家具方面擁有豐富經驗。於截至二零一七年九月三十日止六個月（「報告期」）內，壹照明因應香港疲弱的零售環境，在零售網絡計劃方面採取審慎的態度，專注於零售網絡整合及產品組合優化。

於報告期內，來自經營燈飾及設計師品牌家具的零售連鎖業務的營業額約36,676,000港元，佔本集團營業額約89.1%。

餐具及禮品業務

餐具及禮品業務為新收購業務以批發餐具及禮品及其相關產品至世界各地，令本集團業務組合得以擴大，並產生多元收入及額外現金流。於報告期內，來自經營餐具及禮品業務的營業額約4,483,000港元，佔本集團營業額約10.9%。

Future Outlook

With reference to the monthly figures released by the Census and Statistics Department of the Government of the Hong Kong Special Administrative Region (the “Government”), the value of total retail sales stopped decreasing in March 2017, after decreasing for 24 consecutive months. It continued to grow slightly for 7 consecutive months from March 2017 to September 2017 over the previous year, reflecting the local consumption demand stayed firm.

The underlying demand for residential properties is strong and measures have been announced in the 2017 Policy Address of the Government to expedite and increase housing supply to meet with demands. Moreover, the prevailing favourable job and income conditions should render a solid support to local consumer sentiment.

Therefore, the Directors foresee that the Hong Kong retail market remains challenging in 2017, but expect the retail market may gradually recover from the challenging economic outlook.

The Group will continue to concentrate on the consolidation of its retail network, optimisation of product-mix and intensification of cost control, and will also continue to seize opportunities to stabilise growth through cautious strategic planning. In August and October 2017, E Lighting has successfully opened two new retail stores, including “E Lighting” at Megabox, Kowloon Bay and “E Lighting” at 8½, Tsuen Wan, in order to capture the opportunities of development. The launch of the new shops are expected to further increase the market share of E Lighting.

Looking forward, the Group expects the Government’s effort to step up supply of residential units in Hong Kong will drive demand for lighting and household products. Therefore, E Lighting is afforded with new opportunities in its various lines of business. The Group will strive to maintain a streamlined business operation, while catering for consumers’ specific needs and being responsive to market changes. Leveraging the support of the capital market, our own strengths, and the global trends of saving energy, protecting the environment and pursuing a higher quality of life, the Group is cautiously confident of its development in the future. We will strive to maintain steady growth and to maximise returns for our investors.

未來展望

參考香港特別行政區政府（「政府」）統計處每月發佈之數據，零售業銷貨額總值於連跌二十四個月後，於二零一七年三月份止跌。而且在二零一七年三月份至九月份連續七個月較去年輕微增長，此反映本地消費需求維持堅穩。

住宅物業潛在需求依然強勁，而二零一七年政府施政報告亦公佈若干相關舉措加快及加大房屋供應以滿足需求。此外，目前良好的就業和收入情況應能為本地消費意欲提供有力的支持。

故此，董事預計二零一七年香港零售市場依然充滿挑戰，但預期零售市場有機會在充滿挑戰的經濟前景下逐步復甦。

本集團除了繼續專注於其零售網絡整合、產品組合優化及加強成本控制外，將透過審慎的策略規劃，繼續把握機會穩定增長。於二零一七年八月及十月，壹照明已成功開設二間分店，分別是位於九龍灣Megabox的「E Lighting」及荃灣8咪半的「E Lighting」，以把握發展機遇。開設新店將更進一步提升壹照明之市場份額。

展望未來，本集團預期政府繼續增加香港房屋單位供應的效果將帶動燈飾及家居用品需求。故此，壹照明的業務範疇亦迎來不斷湧現的機遇。本集團將一如既往地用心經營，貼心照顧消費者需要，靈活對應市場變化。此外，本集團亦採取多元化政策，透過展開海外批發餐具及禮品業務以增加收益來源。憑藉資本市場的支持、本集團自身的優勢，以及全球環保節能、追求品味生活的大勢所趨，本集團對未來發展保持審慎樂觀。我們將不斷把握市場機會，努力保持穩定發展，為投資者爭取更大的回報。

FINANCIAL REVIEW

Revenue

During the Reporting Period, the Group's revenue was approximately HK\$41,159,000, representing a decrease of approximately 4.1% from approximately HK\$42,919,000 as compared with that of the corresponding period in last year, which was mainly due to uncertainty in macro business environment.

During the Reporting Period, revenue of the retail chain business in lighting and designer label furniture was approximately HK\$36,676,000, representing a decrease of approximately 6% from approximately HK\$39,002,000 as compared with that of the corresponding period in last year.

During the Reporting Period, revenue of the business in tableware and giftware was approximately HK\$4,483,000, representing an increase of approximately 14.4% from approximately HK\$3,917,000 as compared with that of the corresponding period in last year.

Gross Profit and Gross Profit Margin

During the Reporting Period, the Group's gross profit was approximately HK\$21,491,000, representing a decrease of approximately 0.2% from approximately HK\$21,532,000 as compared with that of the corresponding period in last year. The decrease was primarily due to decrease in sales. During the Reporting Period, the Group's overall gross profit margin was approximately 52.2%.

Selling and Distribution Expenses

During the Reporting Period, the Group's selling and distribution expenses was approximately HK\$17,688,000, representing a decrease of approximately 11% from approximately HK\$19,864,000 as compared with that of the corresponding period in last year. Selling and distribution expenses primarily consists of rentals for retail outlets and related expenses, staff costs (including salaries and sales commission to salesperson), electronic payment charges and depreciation. The decrease was primarily due to decrease in rental expenses for retail outlets and staff costs arising from reduction of headcount.

財務回顧

營業額

於報告期內，本集團的營業額約41,159,000港元，較去年同期約42,919,000港元減少約4.1%，主要受大營商環境不明朗影響。

於報告期內，來自經營燈飾及設計師品牌家具的零售連鎖業務的營業額約36,676,000港元，較去年同期約39,002,000港元減少約6%。

於報告期內，來自經營餐具及禮品業務的營業額約4,483,000港元，較去年同期約3,917,000港元增加約14.4%。

毛利及毛利率

於報告期內，本集團的毛利約21,491,000港元，較去年同期約21,532,000港元減少約0.2%。減少主要由於銷售減少所致。於報告期內，本集團的整體毛利率約52.2%。

銷售及分銷開支

於報告期內，本集團的銷售及分銷開支約17,688,000港元，較去年同期約19,864,000港元減少約11%。銷售及分銷開支主要包括零售店舖的租金及相關開支、員工成本（包括薪金及售貨員佣金）、電子付款費用及折舊。減少主要由於零售店舖租金開支減少及由於僱員人數減少令員工成本減少所致。

Administrative and Other Expenses

During the Reporting Period, the Group's administrative and other expenses was approximately HK\$8,172,000, representing a decrease of approximately 10.8% from approximately HK\$9,166,000 as compared with that of the corresponding period in last year. Administrative and other expenses primarily consists of rentals for office premises and warehousing facilities, staff costs (including salaries to administrative staff and emoluments to Directors) and professional expenses. The decrease was primarily due to decrease in rental expenses of warehouse and staff costs arising from reduction of headcount.

Loss for the Period

The Group recorded a loss of approximately HK\$3,643,000 during the Reporting Period (six months ended 30 September 2016: loss of approximately HK\$6,374,000).

DIVIDEND

The Board does not recommend the payment of any dividend for the six months ended 30 September 2017 (six months ended 30 September 2016: Nil).

行政及其他開支

於報告期內，本集團的行政及其他開支約8,172,000港元，較去年同期約9,166,000港元減少約10.8%。行政及其他開支主要包括辦公室物業及倉庫設施租金，員工成本（包括行政人員的薪金及董事薪酬）及專業費用。減少主要由於倉庫租金開支減少及由於僱員人數減少令員工成本減少所致。

期內虧損

於報告期內，本集團錄得虧損約3,643,000港元（截至二零一六年九月三十日止六個月：虧損約6,374,000港元）。

股息

董事會不建議就截至二零一七年九月三十日止六個月派付任何股息（截至二零一六年九月三十日止六個月：無）。

SIGNIFICANT INVESTMENTS HELD, MATERIAL ACQUISITIONS AND DISPOSALS OF SUBSIDIARIES, AND FUTURE PLANS FOR MATERIAL INVESTMENTS OR CAPITAL ASSETS

Save as otherwise disclosed, there were neither significant investments held as at 30 September 2017 nor material acquisitions and disposals of subsidiaries during the Reporting Period.

Save as otherwise disclosed, there is no plan for material investments or capital assets as at the date of this report.

LIQUIDITY AND FINANCIAL RESOURCES

As at 30 September 2017, the Group had cash and bank balances of approximately HK\$9,141,000 (31 March 2017: approximately HK\$13,042,000). The gearing ratio of the Group, calculated as total bank borrowings over total equity, was nil as at 30 September 2017 (31 March 2017: Nil), as the Group financed the operations from internally generated funds and had no bank borrowings as at 30 September 2017 (31 March 2017: Nil).

The Group obtained trade finance facilities up to HK\$15,000,000 from a major bank in Hong Kong. The usage of trade finance facilities was subjected to the fixed deposit charged by the Company. As at 30 September 2017, the Group had not utilised any of the above trade finance facilities (31 March 2017: Nil).

The Group closely monitors the cash flow position to ensure that the Group has sufficient working capital available to fulfill its operational requirement. The Group takes into account the trade receivables, trade payables, cash and bank balances, administrative and capital expenditures to prepare cash flow forecast to forecast the Group's future liquidity.

持有的重大投資、附屬公司的重大收購及出售，以及未來作重大投資或購入資本資產的計劃

除有所披露外，於二零一七年九月三十日概無持有任何重大投資，於報告期內亦無附屬公司的重大收購及出售事項。

除有所披露外，於本報告日，概無其他重大投資或購入資本資產的計劃。

流動性及財務資源

於二零一七年九月三十日，本集團的銀行及現金結餘約9,141,000港元（二零一七年三月三十一日：約13,042,000港元）。本集團的槓桿比率，以銀行借貸總額除以總權益計算，於二零一七年九月三十日為無（二零一七年三月三十一日：無），原因為本集團主要以內部產生的資金作為本集團的營運資金，且於二零一七年九月三十日並無銀行借貸（二零一七年三月三十一日：無）。

本集團取得香港一間主要銀行的貿易融資額度15,000,000港元，使用該貿易融資時需以本公司之定期存款作為抵押。於二零一七年九月三十日，本集團未動用以上貿易融資額度（二零一七年三月三十一日：無）。

本集團密切監察現金流量狀況，確保本集團擁有充足的可動用營運資金，可以符合營運需要。本集團計及應收款項、應付款項、現金及銀行結餘、行政及資本開支，以編製本集團的現金流量預測，預測本集團未來的流動性。

CAPITAL STRUCTURE

The capital of the Group comprises only ordinary shares. As at 30 September 2017, there were 451,035,713 ordinary shares in issue.

Total equity attributable to the owners of the Company amounted to approximately HK\$69,553,000 as at 30 September 2017 (31 March 2017: approximately HK\$73,196,000).

CONTINGENT LIABILITIES

As at 30 September 2017, save as otherwise disclosed, the Group did not have any material contingent liabilities (31 March 2017: Nil).

FOREIGN CURRENCY RISK

The Group undertakes certain purchase transactions denominated in Hong Kong dollar, Euro, United States dollar and Renminbi, hence exposure to exchange rate fluctuations arises. We are mainly exposed to foreign exchange fluctuation of the Euro and Renminbi against Hong Kong dollar, as Hong Kong dollar is pegged to United States dollar. The Group currently does not have a foreign currency hedging policy. However, the management of the Group monitors foreign exchange exposure and will consider hedging significant foreign currency exposure should the need arises. The Directors are of the view that the transactional exposure of the Group in currencies other than the functional currencies is maintained at an acceptable level.

CHARGES ON GROUP ASSETS

As at 30 September 2017, there was no charges on the Group's assets (31 March 2017: Nil).

資本結構

本集團之資本僅包括普通股。於二零一七年九月三十日，已發行普通股為451,035,713股。

於二零一七年九月三十日，本公司擁有人應佔權益總額約為69,553,000港元（二零一七年三月三十一日：約73,196,000港元）。

或然負債

於二零一七年九月三十日，除有所披露外，本集團並無任何重大或然負債（二零一七年三月三十一日：無）。

外幣風險

本集團主要以港元、歐元、美元及人民幣進行採購，因此面對匯率波動帶來的風險。由於港元與美元掛鈎，我們主要面對歐元及人民幣兌港元的外匯波動風險。本集團現時並無外匯對沖政策。然而，本集團管理層會監察外匯風險及將於有需要時考慮對沖重大外匯風險。董事認為本集團就功能貨幣以外貨幣的交易風險保持在可接受的水平。

集團資產抵押

於二零一七年九月三十日，本集團資產並無抵押（二零一七年三月三十一日：無）。

SEGMENT INFORMATION

The Group's segmental information is set out in note 3 to the condensed consolidated financial statements.

CAPITAL COMMITMENTS

As at 30 September 2017, the Group did not have any significant capital commitments (31 March 2017: Nil).

EMPLOYEE INFORMATION

Total remuneration of the Group for the Reporting Period (including (i) Directors' emoluments, (ii) salaries to staff and (iii) MPF contributions) was approximately HK\$8,443,000 (six months ended 30 September 2016: approximately HK\$9,076,000). Such decrease was mainly due to the decrease in average number of staff during the Reporting Period.

As at 30 September 2017, the Group had 54 employees (31 March 2017: 56 employees).

分部資料

本集團的分部資料載於簡明綜合財務報表附註3。

資本承擔

於二零一七年九月三十日，本集團並無任何重大資本承擔（二零一七年三月三十一日：無）。

僱員資料

於報告期內，本集團的總薪酬開支（包括(i)董事薪酬、(ii)員工薪金及(iii)強積金供款）約8,443,000港元（截至二零一六年九月三十日止六個月：約9,076,000港元）。總薪酬開支減少主要由於報告期內平均員工數量減少。

於二零一七年九月三十日，本集團共僱用54名僱員（二零一七年三月三十一日：56名）。

CORPORATE GOVERNANCE AND OTHER INFORMATION

企業管治及其他資料

COMPLIANCE WITH THE CORPORATE GOVERNANCE CODE

The Company is committed to achieving high standards of corporate governance to safeguard the interests of the shareholders of the Company and enhance its corporate value. The Company's corporate governance practices are based on the principles and code provisions as set out in the Corporate Governance Code and Corporate Governance Report in Appendix 15 to the GEM Listing Rules (collectively, the "CG Code"). To the best knowledge of the Board, the Company had complied with the code provisions in the CG Code during the Reporting Period.

DIRECTORS' SECURITIES TRANSACTIONS

The Company has adopted a code of conduct for dealing in securities of the Company by the Directors in accordance with the required standard of dealings as set out in the Rules 5.48 to 5.67 of the GEM Listing Rules (the "Required Standard of Dealings"). The Company has made specific enquiries with all Directors and the Directors confirmed that they have complied with the Required Standard of Dealings and the code of conduct for dealing in securities of the Company during the Reporting Period.

RIGHTS TO ACQUIRE SHARES OR DEBENTURES

Save as otherwise disclosed, at no time during the Reporting Period was the Company, or any of its holding companies or any of its subsidiaries a party to any arrangement to enable the Directors and the chief executive of the Company (the "Chief Executive") (including their spouses and children under 18 years of age) to hold any interests or short positions in the shares, or underlying shares, or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance (the "SFO")).

COMPETING INTERESTS

As at 30 September 2017, none of the Directors, the substantial shareholders of the Company and their respective close associates (as defined in the GEM Listing Rules) has any interests in a business which competes or is likely to compete, either directly or indirectly, with the business of the Group.

PURCHASE, SALE OR REDEMPTION OF THE COMPANY'S LISTED SECURITIES

Neither the Company nor any of its subsidiaries purchased, sold or redeemed any of the Company's listed securities during the Reporting Period.

企業管治常規

本公司致力推行高標準的企業管治，以保障股東利益及加強企業價值。本公司之企業管治常規乃以創業板上市規則附錄15所載企業管治守則及企業管治報告（統稱為「企業管治守則」）載列之原則及守則條文為基準。據董事會所知，於報告期內，本公司已遵守企業管治守則內之守則條文。

董事進行證券交易

本公司已採納創業板上市規則第5.48至5.67條所載之交易必守標準（「交易必守標準」），作為董事買賣本公司證券之操守守則。本公司已對各董事作出特定查詢，董事已確認彼等於報告期內已遵守交易必守標準及買賣本公司證券之操守守則。

收購股份或債權證之權利

除有所披露外，於報告期內，本公司、其任何控股公司或其任何附屬公司概無參與達成任何安排，使董事及本公司主要行政人員（「主要行政人員」）（包括其配偶及十八歲以下子女）於本公司或其任何相聯法團（定義見證券及期貨條例（「證券及期貨條例」）第XV部）擁有任何股份、相關股份及債權證之權益或淡倉。

競爭權益

於二零一七年九月三十日，概無董事、主要股東或彼等各自之緊密聯繫人士（定義見創業板上市規則）於與或有可能與本集團業務直接或間接競爭之業務中擁有任何權益。

購買、出售或贖回上市證券

於報告期內，本公司或其任何附屬公司概無購買、出售或贖回本公司之任何上市證券。

DIRECTORS' AND CHIEF EXECUTIVES' INTERESTS AND SHORT POSITIONS IN SHARES, UNDERLYING SHARES AND DEBENTURES OF THE COMPANY OR ANY ASSOCIATED CORPORATIONS

As at 30 September 2017, the interests and short positions of the Directors and the Chief Executive in the shares, underlying shares and debentures of the Company or any of its associated corporations (within the meaning of Part XV of the SFO), as recorded in the register required to be kept under section 352 of the SFO, or as otherwise notified to the Company and the Stock Exchange pursuant to the Required Standard of Dealings were as follows:

董事及主要行政人員於本公司或任何相聯法團的股份、相關股份及債權證中的權益及淡倉

於二零一七年九月三十日，董事及主要行政人員於本公司或其任何相聯法團（定義見證券及期貨條例第XV部）的股份、相關股份及債權證中擁有須根據證券及期貨條例第352條規定而備存之登記冊的記錄，或根據交易必守標準須知會本公司及聯交所的權益及淡倉如下：

Long positions in ordinary shares of the Company

於本公司普通股的好倉

Name 姓名	Capacity/Nature of interests 身分及權益性質	Number of securities 證券數目	Approximate percentage of shareholding 股權概約百分比
Mr. Hui Kwok Keung Raymond (Note 1) 許國強先生（附註1）	Interest in controlling corporation 受控法團權益	210,000,000	46.56%
Mr. Hue Kwok Chiu (Note 2) 許國釗先生（附註2）	Interest in controlling corporation 受控法團權益	45,000,000	9.98%

Notes:

- (1) These shares are held by Time Prestige Ventures Limited, a company wholly-owned by Mr. Hui Kwok Keung Raymond.
- (2) These shares are held by Star Adventure Holdings Limited, a company wholly-owned by Mr. Hue Kwok Chiu.

附註：

- (1) 該等股份由Time Prestige Ventures Limited（一間由許國強先生全資擁有的公司）持有。
- (2) 該等股份由Star Adventure Holdings Limited（一間由許國釗先生全資擁有的公司）持有。

Save as disclosed above, as at 30 September 2017, none of the Directors or the Chief Executive had any interests or short positions in the shares, underlying shares or debentures of the Company or any of its associated corporations as recorded in the register required to be kept under section 352 of the SFO, or as otherwise notified to the Company and the Stock Exchange pursuant to the Required Standard of Dealings.

除上文所披露以外，於二零一七年九月三十日，概無董事或主要行政人員於本公司或其任何相聯法團的任何股份、相關股份及債權證中擁有須根據證券及期貨條例第352條規定而備存之登記冊的記錄，或根據交易必守標準須知會本公司及聯交所的權益及淡倉。

SUBSTANTIAL SHAREHOLDERS' AND OTHER PERSONS' INTERESTS AND SHORT POSITIONS IN THE SHARES AND UNDERLYING SHARES OF THE COMPANY

As at 30 September 2017, to the best of the knowledge of the Directors and the Chief Executive and based on the public records filed on the website of the Stock Exchange and records kept by the Company, the interests and short positions of the persons or corporations (other than the Directors and the Chief Executive) in the shares or underlying shares of the Company as recorded in the register required to be kept under section 336 of the SFO were as follows:

Long positions in ordinary shares of the Company

Name 姓名	Capacity/Nature of interests 身分及權益性質	Number of securities 證券數目	Approximate percentage of shareholding 股權概約百分比
Time Prestige Ventures Limited	Beneficial Owner 實益擁有人	210,000,000	46.56%
Star Adventure Holdings Limited	Beneficial Owner 實益擁有人	45,000,000	9.98%
Ms. Ng Hiu Ying (Note 1) 吳曉瑛女士 (附註1)	Interest of spouse 配偶權益	45,000,000	9.98%

Note:

- (1) Ms. Ng Hiu Ying is the spouse of Mr. Hue Kwok Chiu. Under the SFO, Ms. Ng Hiu Ying is deemed to be interested in the same number of shares in which Mr. Hue Kwok Chiu is interested.

Save as disclosed above, as at 30 September 2017, there was no person or corporation (other than the Directors and the Chief Executive) who had any interests or short positions in the shares or underlying shares of the Company were recorded in the register required to be kept by the Company under section 336 of the SFO.

主要股東及其他人士於本公司股份及相關股份的權益及淡倉

於二零一七年九月三十日，據董事及主要行政人員所知，按聯交所網頁所列公開資料及本公司所存置記錄，下列人士或法團（董事及主要行政人員除外）於本公司股份或相關股份擁有須根據證券及期貨條例第336條規定而備存之登記冊的記錄之權益及淡倉如下：

於本公司普通股的好倉

附註：

- (1) 吳曉瑛女士為許國釗先生的配偶。根據證券及期貨條例，吳曉瑛女士被視為於許國釗先生擁有權益的相同數目股份中擁有權益。

除上文所披露以外，於二零一七年九月三十日，概無人士或法團（董事及主要行政人員除外）於本公司股份或相關股份中擁有任何權益或淡倉紀錄在本公司根據證券及期貨條例第336條規定而備存之登記冊內。

SHARE OPTION SCHEME

The purpose of the share option scheme is to attract and retain the best available personnel, to provide additional incentive to employees (full-time and part-time), directors, consultants, advisers, distributors, contractors, suppliers, agents, customers, business partners or service providers of the Group (the “Eligible Participant”) and to promote the success of the business of the Group.

The Company conditionally adopted a share option scheme (the “Share Option Scheme”) on 11 September 2014 whereby the Board is authorised, at its absolute discretion and subject to the terms of the Share Option Scheme, to grant options to the Eligible Participant to subscribe for the shares of the Company. The Share Option Scheme will be valid and effective for a period of ten years commencing from the date of adoption of the Share Option Scheme.

As at 30 September 2017, the total number of shares available for issue under the Share Option Scheme is 40,000,000 shares, representing approximately 8.87% of the total number of issued shares of the Company. Since the adoption of the Share Option Scheme, no share option has been granted by the Company.

COMPLIANCE ADVISER’S INTERESTS

After the completion of the engagement of Ample Capital Limited as the compliance adviser of the Company in compliance with Rule 6A.19 of the GEM Listing Rules on 30 June 2017, the Company did not have compliance adviser.

AUDIT COMMITTEE

The audit committee of the Company (the “Audit Committee”) was established by the Board on 11 September 2014 with written terms of reference in compliance with Rules 5.28 and 5.29 of the GEM Listing Rules and code provision C.3.3 of the CG Code. The Audit Committee currently comprises three independent non-executive Directors and is chaired by Mr. Leung Wai Chuen. The other members are Mr. Chung Wai Man and Ms. Yeung Mo Sheung Ann. The primary duties of the Audit Committee are mainly to oversee the relationship with the Company’s external auditor, review the Company’s financial information and oversee the Company’s financial reporting system, risk management and internal control systems.

購股權計劃

購股權計劃旨在吸引及挽留最優秀的人員、向本集團僱員（全職及兼職）、董事、諮詢人、顧問、分銷商、承包商、供應商、代理、客戶、商業夥伴或服務供應商（「合資格參與者」）提供額外獎勵以及推動本集團業務創出佳績。

本公司於二零一四年九月十一日有條件採納購股權計劃（「購股權計劃」），據此，董事會獲授權按其全權酌情，依照購股權計劃之條款授出可認購本公司股份之購股權予合資格參與者。購股權計劃由購股權計劃採納之日起十年期間一直有效及生效。

於二零一七年九月三十日，根據購股權計劃可供發行之股份總數為40,000,000股，佔本公司已發行股份總數約8.87%。自購股權計劃獲採納以來，本公司概無授出購股權。

合規顧問權益

於二零一七年六月三十日完成本公司根據創業板上市規則第6A.19條委聘豐盛融資有限公司為合規顧問之後，本公司並無合規顧問。

審核委員會

本公司的審核委員會（「審核委員會」）於二零一四年九月十一日由董事會成立，並遵照創業板上市規則第5.28條及5.29條規定及企業管治守則第C.3.3條守則條文制定書面職權範圍。審核委員會現時由三名獨立非執行董事組成，並由梁偉泉先生擔任主席，其餘成員為鍾偉文先生及楊慕嫦女士。審核委員會的主要職務為監察與本公司核數師的關係、審閱本公司的財務資料及監管本公司財務申報制度、風險管理及內部監控系統。

The Audit Committee had reviewed the unaudited consolidated results of the Group for the six months ended 30 September 2017 with the management and is of the view that such results complied with the applicable accounting standards, the requirements under the GEM Listing Rules and other applicable legal requirements, and that adequate disclosures had been made.

CHANGES IN INFORMATION OF DIRECTORS

Subsequent to the date of the annual report of the Company for the year ended 31 March 2017, Ms. Yeung Mo Sheung Ann resigned as an independent non-executive director of Trillion Grand Corporate Company Limited (Stock Code: 8103), the shares of which are listed on the GEM of the Stock Exchange, with effect from 1 November 2017.

SUFFICIENCY OF PUBLIC FLOAT

Based on information that is publicly available to the Company and within the knowledge of the Directors, the Company has maintained a sufficient public float as at the date of this report.

By Order of the Board

E Lighting Group Holdings Limited

Hue Kwok Chiu

Chairman

Hong Kong, 10 November 2017

As at the date of this report, the executive Directors are Mr. Hue Kwok Chiu, Mr. Hui Kwok Keung Raymond and Mr. Hui Kwok Wing; the independent non-executive Directors are Mr. Chung Wai Man, Mr. Leung Wai Chuen and Ms. Yeung Mo Sheung Ann.

審核委員會與管理層已審閱本集團截至二零一七年九月三十日止六個月之未經審核綜合業績，並認為有關業績已符合適用會計政策、創業板上市規則之規定及其他適用法律要求，亦已作出恰當披露。

董事資料變動

於本公司截至二零一七年三月三十一日止年度報告日後，楊慕嫦女士已辭任萬泰企業股份有限公司（該股份於聯交所創業板上市（股份代號：8103））之獨立非執行董事，由二零一七年十一月一日起生效。

公眾持股量的充足性

根據本公司公開可得的資料及據董事所知，本公司於本報告日已維持充足公眾持股量。

承董事會命

壹照明集團控股有限公司

主席

許國釗

香港，二零一七年十一月十日

於本報告日，執行董事為許國釗先生、許國強先生及許國榮先生；獨立非執行董事為鍾偉文先生、梁偉泉先生及楊慕嫦女士。

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

簡明綜合損益及其他全面收益表

For the six months ended 30 September 2017 截至二零一七年九月三十日止六個月

		Notes 附註	Three months ended 30 September 截至九月三十日止三個月		Six months ended 30 September 截至九月三十日止六個月	
			2017 二零一七年 HK\$'000 千港元 (Unaudited) (未經審核)	2016 二零一六年 HK\$'000 千港元 (Unaudited) (未經審核)	2017 二零一七年 HK\$'000 千港元 (Unaudited) (未經審核)	2016 二零一六年 HK\$'000 千港元 (Unaudited) (未經審核)
Revenue	營業額	4	22,763	22,360	41,159	42,919
Cost of sales	銷售成本		(11,679)	(12,434)	(19,668)	(21,387)
Gross Profit	毛利		11,084	9,926	21,491	21,532
Other income and gain	其他收入及收益	5	2	(487)	5	(112)
Selling and distribution expenses	銷售及分銷開支		(9,131)	(9,723)	(17,688)	(19,864)
Administrative and other expenses	行政及其他開支		(4,077)	(4,422)	(8,172)	(9,166)
Finance costs	財務成本	6	-	-	-	(2)
Loss before tax	除稅前虧損	6	(2,122)	(4,706)	(4,364)	(7,612)
Income tax credit	所得稅抵免	8	350	698	721	1,238
Loss and total comprehensive income for the period attributable to the owners of the Company	本公司擁有人應佔期內虧損及其他全面收益總額		(1,772)	(4,008)	(3,643)	(6,374)
Loss per share	每股虧損	10				
- Basic and diluted (HK cents)	- 基本及攤薄 (港仙)		(0.39)	(0.92)	(0.81)	(1.48)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

簡明綜合財務狀況表

As at 30 September 2017 於二零一七年九月三十日

			As at 30 September 2017 於二零一七年 九月三十日 HK\$'000 千港元 (Unaudited) (未經審核)	As at 31 March 2017 於二零一七年 三月三十一日 HK\$'000 千港元 (Audited) (經審核)
	Notes 附註			
Non-current assets		非流動資產		
Property, plant and equipment	11	物業、廠房及設備	1,334	1,353
Intangible assets		無形資產	4,289	5,093
Goodwill		商譽	36,906	36,906
Rental deposits	12	租賃按金	3,973	3,175
Deferred tax assets		遞延稅項資產	920	328
Total non-current assets		非流動資產總值	47,422	46,855
Current assets		流動資產		
Inventories		存貨	13,889	14,101
Trade and other receivables	12	應收賬款及其他應收款項	12,338	10,175
Tax recoverable		可收回稅項	225	229
Cash and bank balances		現金及銀行結餘	9,141	13,042
Total current assets		流動資產總值	35,593	37,547
Current liabilities		流動負債		
Trade and other payables	13	應付賬款及其他應付款項	12,573	10,180
Current tax liabilities		即期稅項負債	167	171
Total current liabilities		流動負債總額	12,740	10,351
Net current assets		流動資產淨值	22,853	27,196
Total assets less current liabilities		資產總值減流動負債	70,275	74,051
Non-current liabilities		非流動負債		
Deferred tax liabilities		遞延稅項負債	722	855
NET ASSETS		資產淨值	69,553	73,196
EQUITY		權益		
Share capital	14	股本	4,510	4,510
Reserves		儲備	65,043	68,686
TOTAL EQUITY		權益總額	69,553	73,196

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

簡明綜合權益變動表

For the six months ended 30 September 2017 截至二零一七年九月三十日止六個月

		Share capital	Share premium	Other reserve	Convertible bonds equity reserve	Retained earnings/ (Accumulated losses)	Total equity
		股本	股份溢價	其他儲備	可換股債券權益儲備	保留溢利／(累計虧損)	權益總額
		HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
		千港元	千港元	千港元	千港元	千港元	千港元
As at 1 April 2016 (audited)	於二零一六年四月一日 (經審核)	4,196	56,044	2	4,454	14,059	78,755
Issue of shares upon conversion of convertible bonds (note)	於轉換可換股債券時發行 股份(附註)	137	4,567	-	(4,454)	-	250
Loss and total comprehensive income for the period	期內虧損及全面收益總額	-	-	-	-	(6,374)	(6,374)
As at 30 September 2016 (unaudited)	於二零一六年九月三十日 (未經審核)	4,333	60,611	2	-	7,685	72,631
As at 1 April 2017 (audited)	於二零一七年四月一日 (經審核)	4,510	67,066	2	-	1,618	73,196
Loss and total comprehensive income for the period	期內虧損及全面收益總額	-	-	-	-	(3,643)	(3,643)
As at 30 September 2017 (unaudited)	於二零一七年九月三十日 (未經審核)	4,510	67,066	2	-	(2,025)	(69,553)

Note:

On 4 May 2016, convertible bonds in the principal amount of HK\$9,620,245 were converted into 13,743,207 ordinary shares of HK\$0.01 each at the conversion price of HK\$0.7 per share.

附註：

於二零一六年五月四日，本金額為9,620,245港元之可換股債券已按每股0.7港元之兌換價兌換為13,743,207股每股面值0.01港元之普通股。

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

簡明綜合現金流量表

For the six months ended 30 September 2017 截至二零一七年九月三十日止六個月

		Six months ended 30 September 截至九月三十日止六個月	
		2017 二零一七年 HK\$'000 千港元 (Unaudited) (未經審核)	2016 二零一六年 HK\$'000 千港元 (Unaudited) (未經審核)
Net cash used in operating activities	經營活動所用現金淨額	(3,251)	(591)
Net cash used in investing activities	投資活動所用現金淨額	(655)	(209)
Net cash generated from financing activities	融資活動所得現金淨額	5	12
Net decrease in cash and cash equivalents	現金及現金等值物減少淨額	(3,901)	(788)
Cash and cash equivalents at beginning of the period	期初現金及現金等值物	13,042	15,991
Cash and cash equivalents at the end of the period	期末現金及現金等值物	9,141	15,203
Analysis of balances of cash and cash equivalents	現金及現金等值物分析		
Cash and bank balances	銀行及現金結餘	9,141	15,203

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

簡明綜合財務報表附註

1. CORPORATE INFORMATION

The Company was incorporated in the Cayman Islands as an exempted company with limited liability on 29 November 2013 under the Companies Law, Cap. 22 (Law 3 of 1961, as consolidated and revised) of the Cayman Islands. The address of the Company's registered office is 4th Floor, Harbour Place, 103 South Church Street, George Town, P.O. Box 10240, Grand Cayman KY1-1002, Cayman Islands and its principal place of business in Hong Kong is 26/F, Tiffan Tower, 199 Wanchai Road, Wanchai, Hong Kong. The Company's issued shares have been listed on the Growth Enterprise Market ("GEM") of The Stock Exchange of Hong Kong Limited ("Stock Exchange") since 29 September 2014 (the "Listing").

The Company's principal activity is investment holding while the Group is principally engaged in retail chain business in lighting, designer label furniture and household products in Hong Kong and wholesale of tableware and giftware worldwide.

2. BASIS OF PREPARATION

The unaudited condensed consolidated financial statements of the Group for the Reporting Period have been prepared in accordance with Hong Kong Accounting Standard 34 "Interim Financial Reporting" issued by the Hong Kong Institute of Certified Public Accountants (the "HKICPA") and the applicable disclosure requirements of the GEM Listing Rules.

The unaudited condensed consolidated financial statements have been prepared under the historical cost convention, except for certain financial instruments which are measured at fair value. The accounting policies and methods of computation used in the preparation of the unaudited condensed consolidated financial statements are consistent with those used in the annual financial statements of the Group for the year ended 31 March 2017 as set out in the 2017 Annual Report of the Company, which have been prepared in accordance with Hong Kong Financial Reporting Standards ("HKFRSs"). The unaudited condensed consolidated financial statements should be read in conjunction with the annual financial statements of the Group for the year ended 31 March 2017.

In the current period, the HKICPA has issued a number of new and revised HKFRSs and interpretations that are first effective for the current accounting period of the Group. The Group has adopted all these new and revised HKFRSs and interpretations that are relevant to its operation. The adoption of these new and revised HKFRSs had no significant effects on the results of the Group for the current and prior periods.

1. 公司資料

本公司於二零一三年十一月二十九日根據開曼群島公司法第22章（一九六一年第三號法例，經綜合及修訂）在開曼群島註冊成立為獲豁免有限公司。本公司的註冊辦事處位於4th Floor, Harbour Place, 103 South Church Street, George Town, P.O. Box 10240, Grand Cayman KY1-1002, Cayman Islands，其於香港的主要營業地點為香港灣仔灣仔道199號天輝中心26樓。本公司的已發行股份自二零一四年九月二十九日起於香港聯合交易所有限公司（「聯交所」）創業板（「創業板」）上市（「上市」）。

本公司的主要業務為投資控股，而本集團則主要於香港經營燈飾及設計師品牌家具及家居產品的零售連鎖業務及批發餐具及禮品至世界各地。

2. 編製基準

本集團於報告期的未經審核簡明綜合財務報表已按照香港會計師公會（「香港會計師公會」）頒佈的香港會計準則第34號「中期財務報告」及創業板上規之適用披露要求編製。

未經審核簡明綜合財務報表已按歷史成本法編製，惟若干按公平值計量之金融工具除外。編製未經審核簡明綜合財務報表所用會計政策及計算方法與本公司二零一七年年報所載本集團截至二零一七年三月三十一日止年度的全年財務報表所用者貫徹一致。此未經審核簡明綜合財務報表應與本集團截至二零一七年三月三十一日止年度的全年財務報表（根據香港財務報告準則（「香港財務報告準則」）編製）一併閱覽。

於本期間，香港會計師公會已頒佈多項於本集團目前會計期間首次生效的新訂及經修訂香港財務報告準則及詮釋。本集團已採納所有與其營運相關的此等新訂及經修訂香港財務報告準則及詮釋。應用此等新訂及經修訂香港財務報告準則對本集團目前及以往期間的業績並無造成重大影響。

2. BASIS OF PREPARATION (continued)

The Group has not early adopted the new and revised HKFRSs that have been issued, but are not yet effective for the current period. The Group's current intention is to apply these changes on the date they become effective. The Group is in the process of assessing, where applicable, the potential impact of these new and revised HKFRSs that will be effective in future periods but is not yet in a position to state whether these new and revised HKFRSs would have a material impact to the Group's results of operation.

The preparation of the unaudited condensed consolidated financial statements in conformity with the HKFRSs requires the use of certain critical accounting estimates. It also requires the management to exercise their judgments in the process of applying the Group's accounting policies.

The unaudited condensed consolidated financial statements are presented in Hong Kong dollars ("HK\$"), which is the same as the functional currency of the Company.

The unaudited condensed consolidated financial statements have been reviewed by the Company's audit committee.

3. SEGMENT INFORMATION

Operating segments are reported in a manner consistent with the internal reporting, in accordance with the Group's internal organisation and reporting structure, provided to the chief operating decision-maker to make strategic decisions.

The Group has two reportable segments. The segments are managed separately as each business offers different products and requires different business strategies. The following summary describes the operations in each of the Group's reportable segments:

- | | |
|---------------------------------|---|
| Lighting and furniture products | – retail of lighting products and household furniture in Hong Kong |
| Tableware and giftware products | – retail and wholesale of tableware and giftware and its related products |

2. 編製基準 (續)

本集團尚未提早採納已頒佈但尚未於本期間生效的新訂及經修訂香港財務報告準則。本集團目前擬於有關準則生效當日應用該等變動。本集團現正評估(如適用)此等將於未來期間生效的新訂及經修訂香港財務報告準則的潛在影響，惟仍未可指出此等新訂及經修訂香港財務報告準則會否對本集團經營業績構成重大影響。

編製符合香港財務報告準則之未經審核簡明綜合財務報表時須採用若干關鍵會計估計。管理層於應用本集團之會計政策過程中亦須作出判斷。

未經審核簡明綜合財務報表乃以港元(「港元」)呈列，與本公司的功能貨幣一致。

未經審核簡明綜合財務報表已經本公司審核委員會審閱。

3. 分部資料

本集團按主要營運決策者用以作出策略性決定而審閱之報告(根據本集團的內部組織及報告架構)確定其經營分部。

本集團擁有兩個呈報分部。由於各業務提供不同產品及需要不同業務策略，因此各分部之管理工作乃獨立進行。本集團各呈報分部之業務概述如下：

- | | |
|---------|--------------------|
| 燈飾及家具產品 | – 於香港零售燈飾及家具產品 |
| 餐具及禮品產品 | – 零售及批發餐具及禮品及其相關產品 |

3. SEGMENT INFORMATION (continued)

Inter-segment transactions are priced with reference to prices charged to external parties for similar order. Central revenue and expenses are not allocated to the operating segments as they are not included in the measure of the segments' profit that is used by the chief operating decision-maker for assessment of segment performance.

(a) Business segment

For the six months ended 30 September 2017

3. 分部資料 (續)

分部間交易之價格乃參考就類似訂單向外部人士收取之價格釐定。中央收入及開支並不分配至經營分部，原因為在主要經營決策者在評估分部表現時並不包括所用的分部溢利計量中。

(a) 業務分部

截至二零一七年九月三十日止六個月

		Lighting and furniture products 燈飾及 家具產品 HK\$'000 千港元	Tableware and giftware products 餐具及 禮品產品 HK\$'000 千港元	Total 總計 HK\$'000 千港元
Revenue to external customers	來自外部客戶收入	36,676	4,483	41,159
Reportable segment result	呈報分部業績	3,407	401	3,808
Unallocated corporate expenses (note)	其他未分配企業開支 (附註)			(8,172)
Consolidated loss before tax	除稅前綜合虧損			(4,364)

Note: The unallocated corporate expenses mainly consist of rentals for office premises and warehousing facilities, employee costs (including salaries to administrative staff and emoluments to directors) and professional expenses.

附註：未分配企業開支主要包括辦公室物業及倉庫設施租金、僱員成本（包括行政人員的薪金及董事薪酬）及專業費用。

3. SEGMENT INFORMATION (continued)

(a) Business segment (continued)

For the six months ended 30 September 2016

3. 分部資料 (續)

(a) 業務分部 (續)

截至二零一六年九月三十日止六個月

		Lighting and furniture products 燈飾及 家具產品 HK\$'000 千港元	Tableware and giftware products 餐具及 禮品產品 HK\$'000 千港元	Total 總計 HK\$'000 千港元
Revenue to external customers	來自外部客戶收入	39,002	3,917	42,919
Reportable segment result	呈報分部業績	573	1,106	1,679
Other loss – loss on change in fair value of financial liabilities at fair value through profit or loss	其他虧損 – 透過損益賬按公平值計量的金融負債之公平值變動虧損			(124)
Unallocated corporate expenses (note)	其他未分配企業開支 (附註)			(9,165)
Finance costs	財務成本			(2)
Consolidated loss before tax	除稅前綜合虧損			(7,612)

Note: The unallocated corporate expenses mainly consist of rentals for office premises and warehousing facilities, employee costs (including salaries to administrative staff and emoluments to directors) and professional expenses.

附註：未分配企業開支主要包括辦公室物業及倉庫設施租金、僱員成本（包括行政人員的薪金及董事薪酬）及專業費用。

3. SEGMENT INFORMATION (continued)
(b) Segment assets and liabilities
3. 分部資料 (續)
(b) 分部資產及負債

		As at 30 September 2017	As at 31 March 2017
		於二零一七年 九月三十日 HK\$'000 千港元 (Unaudited) (未經審核)	於二零一七年 三月三十一日 HK\$'000 千港元 (Audited) (經審核)
Assets	資產		
Lighting and furniture products	燈飾及家具產品	34,905	38,282
Tableware and giftware products	餐具及禮品產品	6,915	4,121
Segment assets	分部資產	41,820	42,403
Intangible assets	無形資產	4,289	5,093
Goodwill	商譽	36,906	36,906
Consolidated total assets	綜合總資產	83,015	84,402
Liabilities	負債		
Lighting and furniture products	燈飾及家具產品	9,823	10,206
Tableware and giftware products	餐具及禮品產品	2,932	160
Segment liabilities	分部負債	12,755	10,366
Unallocated deferred tax liabilities	未分配遞延稅項負債	707	840
Consolidated total liabilities	綜合總負債	13,462	11,206

4. REVENUE

4. 營業額

		Three months ended 30 September		Six months ended 30 September	
		截至九月三十日止三個月		截至九月三十日止六個月	
		2017	2016	2017	2016
		二零一七年	二零一六年	二零一七年	二零一六年
		HK\$'000	HK\$'000	HK\$'000	HK\$'000
		千港元	千港元	千港元	千港元
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
		(未經審核)	(未經審核)	(未經審核)	(未經審核)
Sales of goods	銷售貨品	22,763	22,360	41,159	42,919

5. OTHER INCOME AND GAIN

5. 其他收入及收益

		Three months ended 30 September		Six months ended 30 September	
		截至九月三十日止三個月		截至九月三十日止六個月	
		2017	2016	2017	2016
		二零一七年	二零一六年	二零一七年	二零一六年
		HK\$'000	HK\$'000	HK\$'000	HK\$'000
		千港元	千港元	千港元	千港元
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
		(未經審核)	(未經審核)	(未經審核)	(未經審核)
Bank interest income	銀行利息收入	2	4	5	12
Loss on change in fair value of financial liabilities at fair value through profit or loss	透過損益賬按公平值 計量的金融負債之 公平值變動虧損	-	(491)	-	(124)
		2	(487)	5	(112)

6. LOSS BEFORE TAX

Loss before tax is arrived at after charging:

6. 除稅前虧損

除稅前虧損已扣除：

		Three months ended 30 September		Six months ended 30 September	
		截至九月三十日止三個月		截至九月三十日止六個月	
		2017	2016	2017	2016
		二零一七年	二零一六年	二零一七年	二零一六年
		HK\$'000	HK\$'000	HK\$'000	HK\$'000
		千港元	千港元	千港元	千港元
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
		(未經審核)	(未經審核)	(未經審核)	(未經審核)
Auditor's remuneration	核數師酬金	200	200	400	420
Costs of inventories recognised as expenses	確認為開支的存貨 成本	10,799	11,437	17,846	19,453
Depreciation of property, plant and equipment	物業、廠房及設備 折舊	319	398	674	802
Amortisation of intangible assets	無形資產攤銷	402	402	804	804
Lease payments under operating leases:	經營租賃項下之租 賃付款：				
Minimum lease payments	最低租賃付款	5,241	6,205	10,700	12,722
Contingent rent	或然租金	36	51	57	120
		5,277	6,256	10,757	12,842
Employee costs (note 7)	僱員成本 (附註7)	4,338	4,438	8,443	9,076
Finance costs	財務成本				
– interest on convertible bonds	– 可換股債券 利息	–	–	–	2

7. EMPLOYEE COSTS

7. 僱員成本

		Three months ended 30 September		Six months ended 30 September	
		截至九月三十日止三個月		截至九月三十日止六個月	
		2017	2016	2017	2016
		二零一七年	二零一六年	二零一七年	二零一六年
		HK\$'000	HK\$'000	HK\$'000	HK\$'000
		千港元	千港元	千港元	千港元
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
		(未經審核)	(未經審核)	(未經審核)	(未經審核)
Employee costs (including directors) comprise:	僱員成本(包括董事) 包括:				
Salaries and other benefits	薪金及其他福利	4,172	4,262	8,115	8,711
Contributions to defined contribution retirement plans	向定額供款退休計劃 之供款	166	176	328	365
		4,338	4,438	8,443	9,076

8. INCOME TAX CREDIT

The amount of income tax credit/(expense) represents:

8. 所得稅抵免

所得稅抵免／(開支) 額為：

		Three months ended		Six months ended	
		30 September		30 September	
		截至九月三十日止三個月		截至九月三十日止六個月	
		2017	2016	2017	2016
		二零一七年	二零一六年	二零一七年	二零一六年
		HK\$'000	HK\$'000	HK\$'000	HK\$'000
		千港元	千港元	千港元	千港元
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
		(未經審核)	(未經審核)	(未經審核)	(未經審核)
Current tax:	即期稅項：				
Hong Kong Profits Tax	香港利得稅	8	(120)	(4)	(120)
Deferred tax	遞延稅項	342	818	725	1,358
Income tax credit	所得稅抵免	350	698	721	1,238

Hong Kong Profits Tax has been provided at the rate of 16.5% based on the estimated assessable profits for each reporting period.

香港利得稅已根據各報告期間的估計應課稅溢利按16.5%之稅率計提。

9. DIVIDEND

The Board does not recommend payment of any dividend for the six months ended 30 September 2017 (for the six months ended 30 September 2016: Nil).

9. 股息

董事會不建議就截至二零一七年九月三十日止六個月派付任何股息(截至二零一六年九月三十日止六個月：無)。

10. LOSS PER SHARE

The calculation of basic and diluted loss per share attributable to the owners of the Company is based on the following data:

10. 每股虧損

本公司擁有人應佔之每股基本及攤薄虧損乃基於以下數據計算：

	Three months ended 30 September 截至九月三十日止三個月		Six months ended 30 September 截至九月三十日止六個月	
	2017 二零一七年 HK\$'000 千港元 (Unaudited) (未經審核)	2016 二零一六年 HK\$'000 千港元 (Unaudited) (未經審核)	2017 二零一七年 HK\$'000 千港元 (Unaudited) (未經審核)	2016 二零一六年 HK\$'000 千港元 (Unaudited) (未經審核)
Loss:				
Loss for the period for the purpose of calculating basic and diluted loss per share	(1,772)	(4,008)	(3,643)	(6,374)
Number of shares:				
Weighted average number of shares for the purpose of calculating basic and diluted loss per share	451,036	433,340	451,036	430,861

Basic loss per share was calculated by dividing the loss attributable to the owners of the Company by the weighted average number of ordinary shares in issue during the period.

For the six months ended 30 September 2017, diluted loss per share was the same as basic loss per share as there were no dilutive potential ordinary shares outstanding during the six months ended 30 September 2017.

The calculation of diluted loss per share for the six months ended 30 September 2016 does not assume the dilutive potential ordinary shares from contingent consideration payables as the effect is anti-dilutive.

每股基本虧損根據擁有人應佔虧損，除以期內已發行普通股的加權平均數目計算。

截至二零一七年九月三十日止六個月，由於截至二零一七年九月三十日止六個月並無潛在攤薄普通股，因此每股攤薄虧損與每股基本虧損相同。

計算截至二零一六年九月三十日止六個月的每股攤薄虧損時，由於應付或然代價具有反攤薄效果，故假設並無潛在攤薄普通股影響。

11. PROPERTY, PLANT AND EQUIPMENT

During the six months ended 30 September 2017, the Group acquired property, plant and equipment of approximately HK\$655,000 (six months ended 30 September 2016: approximately HK\$209,000).

11. 物業、廠房及設備

截至二零一七年九月三十日止六個月，本集團已收購約655,000港元的物業、廠房及設備（截至二零一六年九月三十日止六個月：約209,000港元）。

12. TRADE AND OTHER RECEIVABLES

12. 應收款項及其他應收款項

		As at 30 September 2017 於二零一七年 九月三十日 HK\$'000 千港元 (Unaudited) (未經審核)	As at 31 March 2017 於二零一七年 三月三十一日 HK\$'000 千港元 (Audited) (經審核)
Trade receivables	應收款項	3,279	1,006
Deposits and other receivables	按金及其他應收款項	7,523	8,007
Prepayments	預付款項	5,509	4,337
Total		16,311	13,350
Less: non-current – rental deposits		(3,973)	(3,175)
		12,338	10,175

The average credit period on sales of goods is 30 days from invoice date. Aging analysis of the trade receivables at the respective reporting date are as follows:

銷售貨物的平均信貸期為發票日起計30天。於各報告日，應收賬款的賬齡分析如下：

		As at 30 September 2017 於二零一七年 九月三十日 HK\$'000 千港元 (Unaudited) (未經審核)	As at 31 March 2017 於二零一七年 三月三十一日 HK\$'000 千港元 (Audited) (經審核)
Within 30 days	30天內	2,583	656
31 to 90 days	31至90天	573	151
91 to 180 days	91至180天	92	136
Over 180 days	超過180天	31	63
		3,279	1,006

13. TRADE AND OTHER PAYABLES

13. 應付賬款及其他應付款項

		As at 30 September 2017 於二零一七年 九月三十日 HK\$'000 千港元 (Unaudited) (未經審核)	As at 31 March 2017 於二零一七年 三月三十一日 HK\$'000 千港元 (Audited) (經審核)
Trade payables	應付賬款	8,362	5,690
Receipt in advance	預收款項	835	897
Accruals and other payables	應計款項及其他應付款項	3,376	3,593
		12,573	10,180

Trade payables are non-interest bearing. The Group is normally granted credit terms ranging from 30 to 180 days. Aging analysis of the trade payables at the respective reporting date are as follows:

應付賬款為不計息。本集團一般獲介乎30至180天之信貸期。於各報告日，應付賬款的賬齡分析如下：

		As at 30 September 2017 於二零一七年 九月三十日 HK\$'000 千港元 (Unaudited) (未經審核)	As at 31 March 2017 於二零一七年 三月三十一日 HK\$'000 千港元 (Audited) (經審核)
Within 30 days	30天內	4,734	1,704
31 to 60 days	31至60天	1,381	622
61 to 90 days	61至90天	604	304
Over 90 days	超過90天	1,643	3,060
		8,362	5,690

14. SHARE CAPITAL

14. 股本

		Number of ordinary shares 普通股數目	Nominal value of ordinary shares 普通股面值 HK\$'000 千港元
Authorised:	法定：		
Ordinary shares of HK\$0.01 each as at 31 March 2017 and 30 September 2017	每股面值0.01港元之普通股於 二零一七年三月三十一日及 二零一七年九月三十日	1,000,000,000	10,000
Issued and fully paid:	已發行及繳足：		
As at 1 April 2016	於二零一六年四月一日	419,596,428	4,196
Issue of shares upon conversion of convertible bonds	於轉換可換股債券時 發行股份	(a) 31,439,285	314
As at 31 March 2017 and 30 September 2017	於二零一七年三月三十一日及 二零一七年九月三十日	451,035,713	4,510

Note:

(a) On 4 May 2016, convertible bonds of the Company with an aggregate principal amount of HK\$9,620,245 were converted into 13,743,207 ordinary shares of HK\$0.01 each at the conversion price of HK\$0.7 per share.

On 31 March 2017, convertible bonds of the Company with an aggregate principal amount of HK\$12,387,255 were converted into 17,696,078 ordinary shares of HK\$0.01 each at the conversion price of HK\$0.7 per share.

All new shares issued rank pari passu in all respects with the then existing shares.

附註：

(a) 於二零一六年五月四日，本金額為9,620,245港元之可換股債券已按每股0.7港元之兌換價兌換為13,743,207股每股面值0.01港元之普通股。

於二零一七年三月三十一日，本金額為12,387,255港元之可換股債券已按每股0.7港元之兌換價兌換為17,696,078股每股面值0.01港元之普通股。

所發行之新股皆與現有股份享有同等待遇。

15. OPERATING LEASE ARRANGEMENTS

As lessee

The Group leases various offices, retail shops and warehouses under non-cancellable lease agreements. The lease agreements are between one and three years, and majority of lease arrangements are renewable at the end of the lease period with either pre-set increment rate or market rate to be agreed with landlords.

The operating leases of certain retail shops also call for additional rentals, which will be based on a certain percentage of revenue of the operation being undertaken therein pursuant to the terms and conditions as stipulated in the respective rental agreements. As the future revenue of these retail shops could not be accurately determined as at the end of each reporting period, the relevant contingent rentals have not been included.

The future aggregate minimum lease payments under non-cancellable operating leases in respect of offices, retail shops and warehouses are as follows:

		As at 30 September 2017 於二零一七年 九月三十日 HK\$'000 千港元 (Unaudited) (未經審核)	As at 31 March 2017 於二零一七年 三月三十一日 HK\$'000 千港元 (Audited) (經審核)
Not later than one year	一年內	15,348	14,954
Later than one year and not later than five years	一年後及五年內	14,606	4,116
		29,954	19,070

16. CONTINGENT LIABILITIES

As at 30 September 2017 and 31 March 2017, the Group did not have any contingent liabilities.

15. 經營租賃安排

作為承租人

本集團根據不可撤銷租賃協議租用若干辦公室、零售店舖及倉庫。該等租賃協議為期一至三年，大部份租賃安排可於租期結束後按預定增加比率或與業主協定的市場比率予以重續。

若干零售店舖的經營租賃亦要求額外租金，有關租金將根據各租賃協議訂明的條款及條件按將從事業務營業額的一定百分比計算。由於該等零售店舖的未來營業額無法於各報告期末準確釐定，故並無載列計入相關或然租金。

根據不可撤銷經營租約應就辦公室、零售店舖及貨倉支付的未來最低租金款項總額如下：

16. 或然負債

於二零一七年九月三十日及二零一七年三月三十一日，本集團並無任何或然負債。

17. RELATED PARTY TRANSACTIONS

The Group had the following material transactions with its related parties during the Reporting Periods.

Compensation of key management personnel

Key management includes directors and senior managements. The compensation paid or payable to key management personnel for employee services is shown below:

17. 關聯方交易

本集團於報告期內曾與關聯方進行下列重大交易。

主要管理人員之薪酬

主要管理層包括董事及高級管理人員。已支付或應支付主要管理人員的僱員服務薪酬如下：

		Three months ended		Six months ended	
		30 September		30 September	
		截至九月三十日止三個月		截至九月三十日止六個月	
		2017	2016	2017	2016
		二零一七年	二零一六年	二零一七年	二零一六年
		HK\$'000	HK\$'000	HK\$'000	HK\$'000
		千港元	千港元	千港元	千港元
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
		(未經審核)	(未經審核)	(未經審核)	(未經審核)
Salaries and other benefits	薪金及其他福利	1,280	1,286	2,569	2,570
Contributions to defined contribution retirement plans	向定額供款退休計劃之供款	35	36	71	72
		1,315	1,322	2,640	2,642



e Lighting Group Holdings Limited
壹 照 明 集 團 控 股 有 限 公 司

(Incorporated in the Cayman Islands with limited liability)
(於開曼群島註冊成立之有限公司)

Stock Code **8222**
股份代號

