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**Yangzhou Guangling District Taihe Rural Micro-finance
Company Limited**

揚州市廣陵區泰和農村小額貸款股份有限公司

(A joint stock limited liability company incorporated in People's Republic of China)

(Stock Code: 8252)

**VOLUNTARY ANNOUNCEMENT
EXECUTION OF STRATEGIC COOPERATION AGREEMENT
BETWEEN
THE COMPANY AND HUSHEN FINANCIAL HOLDING**

This announcement is made by Yangzhou Guangling District Taihe Rural Micro-finance Company Limited (the “**Company**”) on a voluntary basis.

STRATEGIC COOPERATION AGREEMENT

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that on 23 January 2018, the Company entered into a strategic cooperation agreement (the “**Strategic Cooperation Agreement**”) with Hushen Financial Holding Asset Management Co., Ltd.* (滬深金控資產管理有限公司) (“**Hushen Financial Holding**”) for a term of three years, pursuant to which the parties will carry out in-depth cooperation in various fields such as supply chain finance, small and medium-sized enterprise financing and internet finance to further the development of inclusive finance.

**REASONS AND BENEFITS FOR ENTERING INTO THE STRATEGIC
COOPERATION AGREEMENT**

The Company believes that with its experience in servicing and providing loans to small and medium-sized enterprises, together with the lending business platform and the experience of Hushen Financial Holding in inclusive finance, the parties will work together to explore more flexible, convenient and efficient financial service solutions for small and medium-sized enterprises in the People's Republic of China (the “**PRC**”) to support their rapid growth. The Company will take this as an opportunity to optimize loan services, accelerate market expansion and enhance competitiveness.

INFORMATION ON HUSHEN FINANCIAL HOLDING

Hushen Financial Holding is a wholly-owned subsidiary of Hushen Holdings Co., Ltd.* (滬深控股有限公司). Hushen Financial Holding currently has two subsidiaries, namely Guosheng Zhonghong (Hangzhou) Asset Management Co., Ltd.* (國盛眾宏(杭州)資產管理有限公司) and Shenzhen Qianhai Yunxuan Internet Financial Services Ltd.* (深圳前海雲軒互聯網金融服務有限公司). Hushen Financial Holding is mainly engaged in, among others, supply chain finance, small and medium-sized enterprise financing service and internet finance. Hushen Holdings Co., Ltd. is a limited liability company established on 1 March 2016 in accordance with the laws of the PRC with a registered capital of RMB1 billion, and is a comprehensive holding company wholly-owned promoted and established by the Commercial Network Construction & Development Center* (商業網點建設開發中心). The Commercial Network Construction & Development Center is a national institution at departmental or bureau level established under the approval of the State Commission Office for Public Sector Reform* (中央機構編制委員會辦公室) on 11 October 1993, and is subordinate to the State-owned Assets Supervision and Administration Commission of the State Council* (國務院國有資產監督管理委員會), focusing on China's urban commercial network planning, development and construction, asset management and other businesses.

To the best knowledge of the Directors, after having made all reasonable enquiries, Hushen Financial Holding and its ultimate beneficial owners are third parties independent from the Company and its connected persons (as defined under the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited).

The Directors believe that the terms of the Strategic Cooperation Agreement are fair and reasonable and in the interests of the Company and its shareholders as a whole. The Company will make further announcement(s) as and when appropriate if specific financial business agreements relating to the Strategic Cooperation Agreement are entered into between the Company and Hushen Financial Holding.

By Order of the Board
**Yangzhou Guangling District Taihe Rural Micro-
finance Company Limited**
Bo Wanlin
Chairman

Yangzhou, the PRC, 23 January 2018

** For identification purpose only*

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Bo Wanlin, Ms. Bai Li and Ms. Zhou Yinqing; two non-executive Directors, namely Mr. Bo Nianbin and Mr. Zuo Yuchao and three independent non-executive Directors, namely Mr. Bao Zhenqiang, Mr. Wu Xiankun and Mr. Chan So Kuen.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (“GEM”) for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website (www.hkgem.com) for at least 7 days from the date of its publication and on the website of the Company (www.gltaihe.com).