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Chong Sing Holding FinTech Group Limited

中新控股科技集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8207)

VOLUNTARY ANNOUNCEMENT – OBTAINING VIETNAM 10-YEAR THIRD PARTY PAYMENT LICENCE BY AMIGO TECHNOLOGIES

This announcement is made by Chong Sing Holdings FinTech Group Limited (the “**Group**”, stock code: 08207.HK) on a voluntary basis.

The Group is pleased to announce that Vinatti, a company wholly-owned by the Group’s subsidiary Amigo Technologies, formally obtained a third party payment licence issued by State Bank of Vietnam. The issued payment licence will be valid for 10 years starting from 1 March 2018 and allows provision of four financial services including payment gateway, payment and collection support, e-wallet and digital currency transfer support to Vietnamese users.

The formal acquisition of third party payment licence is a significant milestone for the rapid development of Amigo Technologies. In the future, Amigo will focus on application of the third party payment licence and will cooperate with banks to launch new products and services. With the Group’s mature technology and development experience formed and gained from years of dedication in the payment industry in China, Amigo will boost the growth of payment services and other FinTech services businesses through its branches across 63 provinces in Vietnam.

By order of the Board
Chong Sing Holdings FinTech Group Limited
Phang Yew Kiat
Vice-Chairman and Chief Executive Officer

5 March 2018

As at the date of this announcement, the Directors of the Company are:–

Executive Directors:

Mr. Phang Yew Kiat (*Vice-Chairman and Chief Executive Officer*)

Mr. Chng Swee Ho

Mr. Sheng Jia

Mr. Yang Jianhui

Non-executive Directors:

Mr. Li Mingshan (*Chairman*)

Mr. Li Gang

Mr. Zhang Zhenxin

Ms. Zhou Youmeng

Independent Non-executive Directors:

Mr. Ge Ming

Dr. Ou Minggang

Dr. Wang Songqi

Dr. Yin Zhongli

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the website of the Growth Enterprise Market of the Stock Exchange (www.hkgem.com) for at least 7 days from the date of its publication. This announcement will also be published on the website of the Company (www.csfgroup.com).

In the case of inconsistency, the English text of this announcement shall prevail over the Chinese text.