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*This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Shares or other securities of the Company. Potential investors should read the Prospectus carefully for detailed information about the Company and the Share Offer described below before deciding whether or not to invest in the Offer Shares.*

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*Potential investors of the Offer Shares should note that the Joint Bookrunners (for themselves and on behalf of the Underwriters) may in their sole and absolute discretion, upon giving notice in writing to the Company, terminate the Underwriting Agreements with immediate effect if any of the events set out in the section headed “Underwriting — Underwriting arrangements, commissions and expenses — Grounds for termination” in the Prospectus occurs at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is expected to be on Monday, 23 April 2018).*

**Bao Shen Holdings Limited**  
**寶申控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**LISTING ON GEM**  
**OF THE STOCK EXCHANGE OF HONG KONG LIMITED**  
**BY WAY OF SHARE OFFER**

**Number of Offer Shares : 105,000,000 Shares**

**Number of Public Offer Shares : 52,500,000 Shares (as adjusted after  
reallocation)**

**Number of Placing Shares : 52,500,000 Shares (as adjusted after  
reallocation)**

**Final Offer Price : HK\$0.48 per Offer Share, plus  
brokerage fee of 1%, SFC  
transaction levy of 0.0027% and  
Stock Exchange trading fee of  
0.005%**

**Nominal value : HK\$0.01 per Share**

**Stock Code : 8151**

**Sole Sponsor**



**Joint Bookrunners**

