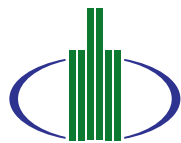


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**WLS Holdings Limited**  
**滙隆控股有限公司\***

*(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)*  
**(Stock Code: 8021)**

**PROFIT WARNING**

The Board would like to inform the shareholders of the Company and potential investors that it is expected that the Group will record a significant increase in loss for the year ended 30 April 2018 as compared to that of the year ended 30 April 2017.

The Company is still in the process of finalising the consolidated annual results of the Group for the year ended 30 April 2018. The information contained in this announcement is only a preliminary assessment by the management of the Company with reference to the unaudited consolidated management accounts of the Group for the year ended 30 April 2018, which are subject to adjustments as appropriate and further review and audit by the Company's auditors. Finalised annual results of the Group and other details will be disclosed in the 2018 annual report to be published by the Company.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

This announcement is made by WLS Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions as defined in the GEM Listing Rules under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company would like to inform the shareholders of the Company and potential investors that it is expected that the Group will record a significant increase in loss for the year ended 30 April 2018 as compared to that of the year ended 30 April 2017.

\* *For identification purposes only*

The Board believes that such increase in loss is mainly attributable to (i) the fair value loss on the Group's financial assets at fair value through profit or loss of approximately HK\$64.0 million (2017: gain of approximately HK\$6.9 million); (ii) the net realised loss of available-for-sale investments of approximately HK\$19.7 million (2017: Nil); and (iii) impairment of available-for-sale investments of approximately HK\$21.7 million (2017: approximately HK\$6.0 million) incurred during the year ended 30 April 2018.

The Company is still in the process of finalising the consolidated annual results of the Group for the year ended 30 April 2018.

The information contained in this announcement is only a preliminary assessment by the management of the Company with reference to the unaudited consolidated management accounts of the Group for the year ended 30 April 2018, which are subject to adjustments as appropriate and further review and audit by the Company's auditors. Finalised annual results of the Group and other details will be disclosed in the 2018 annual report to be published by the Company.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

On behalf of the Board  
**WLS Holdings Limited**  
**So Yu Shing**  
*Chairman*

Hong Kong, 15 June 2018

*As at the date of this announcement, the Board comprises Dr. So Yu Shing (Chairman and Executive Director), Mr. Kong Kam Wang (Executive Director and Chief Executive Officer), Ms. Lai Yuen Mei, Rebecca (Executive Director), Mr. So Wang Chun, Edmond (Executive Director), Mr. Yuen Chun Fai (Executive Director), Mr. Law Man Sang (Independent Non-executive Director), Ms. Lam Wai Yu (Independent Non-executive Director) and Mr. Lo Ka Ki (Independent Non-executive Director).*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the "Latest Company Announcements" page of the GEM website and on the website of the Company at <http://www.wls.com.hk> for at least of 7 days from the date of its posting.*