



INTERIM REPORT
中期報告

2018



PFC Device Inc.
節能元件有限公司

(incorporated in the Cayman Islands with limited liability)
(於開曼群島註冊成立的有限公司)
Stock code 股份代號：8231

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This report, for which the directors (the “Directors”) of PFC Device Inc. (the “Company”) collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the “GEM Listing Rules”) for the purpose of giving information with regard to the Company and its subsidiaries. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this report is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this report misleading.

香港聯合交易所有限公司 (「聯交所」) GEM之特色

GEM的定位，乃為中小型公司提供一個上市的市場，此等公司相比起其他在聯交所主板上市的公司帶有較高投資風險。有意投資的人士應了解投資於該等公司的潛在風險，並應經過審慎周詳的考慮後方作出投資決定。

由於GEM上市公司普遍為中小型公司，在GEM買賣的證券可能會較於聯交所主板買賣之證券承受較大的市場波動風險，同時無法保證在GEM買賣的證券會有高流通量的市場。

香港交易及結算所有限公司及聯交所對本報告的內容概不負責，對其準確性或完整性亦不發表任何聲明，並明確表示，概不對因本報告全部或任何部份內容而產生或因倚賴該等內容而引致的任何損失承擔任何責任。

本報告遵照聯交所GEM證券上市規則(「GEM上市規則」)的規定提供有關節能元件有限公司(「本公司」)及其附屬公司的資料。本公司董事(「董事」)對本報告所載資料共同及個別承擔全部責任。董事在作出一切合理查詢後確認，就彼等深知及確信，本報告所載資料在各重大方面均屬準確及完整，且無誤導或欺騙成份，亦無遺漏其他事項，致使本報告所載內容有所誤導。

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BOARD OF DIRECTORS

Executive Directors

Mr. Chow Kai Chiu, David
Mr. Hong James Man-fai (*Chief Executive Officer*)

Non-executive Directors

Mr. Yung Kwok Kee, Billy (*Chairman*)
Mr. Tang Che Yin

Independent Non-executive Directors

Mr. Lam, Peter
Mr. Leung Man Chiu, Lawrence
Mr. Fan Yan Hok, Philip

AUDIT COMMITTEE

Mr. Leung Man Chiu, Lawrence (*Chairman*)
Mr. Fan Yan Hok, Philip
Mr. Yung Kwok Kee, Billy

REMUNERATION COMMITTEE

Mr. Fan Yan Hok, Philip (*Chairman*)
Mr. Lam, Peter
Mr. Yung Kwok Kee, Billy

NOMINATION COMMITTEE

Mr. Yung Kwok Kee, Billy (*Chairman*)
Mr. Fan Yan Hok, Philip
Mr. Lam, Peter

PRINCIPAL BANKER

The Hong Kong and Shanghai Banking
Corporation Limited
Hang Seng Bank Limited

COMPANY SECRETARY

Ms. Lee Ka Man *ACIS ACS*

REGISTERED OFFICE

PO Box 1350, Clifton House, 75 Fort Street,
Grand Cayman KY1-1108, Cayman Islands

**HEAD OFFICE AND
PRINCIPAL PLACE OF
BUSINESS IN HONG KONG**

1/F, Shell Industrial Building,
12 Lee Chung Street,
Chai Wan, Hong Kong

董事會

執行董事

周啟超先生
洪文輝先生 (*行政總裁*)

非執行董事

翁國基先生 (*主席*)
鄧自然先生

獨立非執行董事

林晉光先生
梁文釗先生
范仁鶴先生

審核委員會

梁文釗先生 (*主席*)
范仁鶴先生
翁國基先生

薪酬委員會

范仁鶴先生 (*主席*)
林晉光先生
翁國基先生

提名委員會

翁國基先生 (*主席*)
范仁鶴先生
林晉光先生

主要往來銀行

香港上海滙豐銀行有限公司
恒生銀行有限公司

公司秘書

李嘉文小姐 *ACIS ACS*

註冊辦事處

PO Box 1350, Clifton House, 75 Fort Street,
Grand Cayman KY1-1108, Cayman Islands

**總公司及香港
主要營業地點**

香港柴灣
利眾街12號
蜆壳工業大廈1樓

CORPORATE INFORMATION

公司資料

HONG KONG BRANCH SHARE REGISTRAR AND TRANSFER OFFICE

Tricor Investor Services Limited
Level 22 Hopewell Centre,
183 Queen's Road East, Hong Kong

香港股份過戶登記分處

卓佳證券登記有限公司
香港皇后大道東183號
合和中心22樓

AUTHORISED REPRESENTATIVES

Mr. Chow Kai Chiu, David
Mr. Hong James Man-fai

授權代表

周啟超先生
洪文輝先生

COMPLIANCE OFFICER

Mr. Chow Kai Chiu, David

合規主任

周啟超先生

COMPLIANCE ADVISER

Messis Capital Limited

合規顧問

大有融資有限公司

AUDITOR

BDO Limited
Certified Public Accountants

核數師

香港立信德豪會計師事務所有限公司
執業會計師

COMPANY'S WEBSITE

www.pfc-device.com

公司網站

www.pfc-device.com

STOCK CODE

8231

股份代號

8231

INTERIM RESULTS

The board of Directors (“the Board”) of the Company is pleased to announce the unaudited condensed consolidated interim results of the Company and its subsidiaries (hereinafter collectively referred to as the “Group”) for the six months ended 30 June 2018, together with the comparative unaudited figures for the corresponding period in 2017, as follows:

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For the three months and the six months ended 30 June 2018

中期業績

本公司董事會(「董事會」)欣然公佈本公司及其附屬公司(以下統稱為「本集團」)截至二零一八年六月三十日止六個月之未經審核簡明綜合中期業績，連同二零一七年同期未經審核比較數字，如下：

未經審核簡明綜合全面收益表

截至二零一八年六月三十日止三個月及六個月

		Notes 附註	Three months ended 30 June 截至六月三十日止三個月		Six months ended 30 June 截至六月三十日止六個月	
			2018 二零一八年 US\$'000 千美元 (unaudited) (未經審核)	2017 二零一七年 US\$'000 千美元 (unaudited) (未經審核)	2018 二零一八年 US\$'000 千美元 (unaudited) (未經審核)	2017 二零一七年 US\$'000 千美元 (unaudited) (未經審核)
Revenue	收入	5	6,990	6,576	12,796	11,854
Cost of sales	銷售成本		(5,122)	(5,051)	(9,712)	(9,174)
Gross profit	毛利		1,868	1,525	3,084	2,680
Other income	其他收入		136	2	139	3
Distribution and selling expenses	分銷及銷售開支		(37)	(34)	(67)	(62)
Administrative expenses	行政開支		(992)	(1,305)	(2,169)	(2,574)
Other operating expenses	其他經營開支		(41)	(77)	(79)	(138)
Finance costs	財務成本		–	(2)	(1)	(7)
Other gains and losses	其他收益及虧損		113	1	71	(217)
Profit/(Loss) before income tax	所得稅前溢利／(虧損)	6	1,047	110	978	(315)
Income tax expense	所得稅開支	7	(186)	(74)	(280)	(158)
Profit/(Loss) for the period attributable to owners of the Company	本公司擁有人應佔期內溢利／(虧損)		861	36	698	(473)
Other comprehensive income Item that may be reclassified subsequently to profit or loss	其他全面收益其後可能重新分類至損益的項目					
Exchange difference arising from translation of overseas operations	換算海外業務產生的匯兌差額		(1,085)	231	(413)	746
Total comprehensive income for the period attributable to owners of the Company	本公司擁有人應佔期內全面收益總額		(224)	267	285	273
			US cents 美仙	US cents 美仙	US cents 美仙	US cents 美仙
Earnings/(Loss) per share	每股盈利／(虧損)	9				
– Basic	– 基本		0.053	0.002	0.043	(0.030)
– Diluted	– 攤薄		0.053	0.002	0.043	(0.030)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

未經審核簡明綜合財務狀況表

As at 30 June 2018

於二零一八年六月三十日

			30 June 2018 二零一八年 六月三十日 US\$'000 千美元 (unaudited) (未經審核)	31 December 2017 二零一七年 十二月三十一日 US\$'000 千美元 (audited) (經審核)
ASSETS AND LIABILITIES	資產及負債			
Non-current assets	非流動資產			
Property, plant and equipment	物業、廠房及設備	10	9,063	9,001
Goodwill	商譽		563	563
Prepayments for acquisition of property, plant and equipment	收購物業、廠房及設備 預付款項		427	954
Deferred tax assets	遞延稅項資產		56	122
			10,109	10,640
Current assets	流動資產			
Inventories	存貨		8,206	5,819
Trade and other receivables, deposits and prepayments	應收貿易及其他應收款項、 按金及預付款項	11	6,478	7,022
Amount due from a fellow subsidiary	應收一間同系附屬公司款項		2	4
Tax prepaid	預付稅項		16	16
Cash and bank balances	現金及銀行結餘		4,839	5,573
			19,541	18,434
Current liabilities	流動負債			
Trade and other payables	應付貿易及其他應付款項	12	3,608	3,459
Amount due to a fellow subsidiary	應付一間同系附屬公司款項		65	56
Bank borrowings	銀行借款	13	674	858
Tax payable	應付稅項		215	21
			4,562	4,394
Net current assets	流動資產淨值		14,979	14,040
Net assets	資產淨值		25,088	24,680
CAPITAL AND RESERVES	股本及儲備			
Share capital	股本	14	2,079	2,073
Reserves	儲備		23,009	22,607
Total equity	權益總額		25,088	24,680

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

未經審核簡明綜合權益變動表

For the six months ended 30 June 2018

截至二零一八年六月三十日止六個月

		Share capital 股本 US\$'000 千美元	Share premium* 股份溢價* US\$'000 千美元	Share option reserve* 購股權儲備* US\$'000 千美元	Merger reserve* 合併儲備* US\$'000 千美元	Capital contribution* 出資* US\$'000 千美元	Translation reserve* 滙兌儲備* US\$'000 千美元	Accumulated losses* 累計虧損* US\$'000 千美元	Total equity 權益總額 US\$'000 千美元
Six months ended 30 June 2017 (unaudited)	截至二零一七年六月三十日止六個月 (未經審核)								
At 1 January 2017	於二零一七年一月一日	2,062	20,536	-	905	1,247	(1,026)	(1,504)	22,220
Loss for the period	期內虧損	-	-	-	-	-	-	(473)	(473)
Other comprehensive income for the period	期內其他全面收益								
- Exchange difference arising from translation of overseas operations	- 換算海外業務產生的滙兌差額	-	-	-	-	746	-	-	746
Total comprehensive income for the period	期內全面收益總額	-	-	-	-	746	(473)	-	273
Share-based payment expense of options granted by the Company	本公司授出的購股權的股份支付開支	-	-	264	-	-	-	-	264
At 30 June 2017	於二零一七年六月三十日	2,062	20,536	264	905	1,247	(280)	(1,977)	22,757
Six months ended 30 June 2018 (unaudited)	截至二零一八年六月三十日止六個月 (未經審核)								
At 1 January 2018	於二零一八年一月一日	2,073	20,784	236	905	1,247	370	(935)	24,680
Profit for the period	期內溢利	-	-	-	-	-	-	698	698
Other comprehensive income for the period	期內其他全面收益								
- Exchange difference arising from translation of overseas operations	- 換算海外業務產生的滙兌差額	-	-	-	-	-	(413)	-	(413)
Total comprehensive income for the period	期內全面收益總額	-	-	-	-	-	(413)	698	285
Shares issued upon exercise of options granted by the Company (note 14)	本公司授出的購股權獲行使而發行股份 (附註14)	6	127	(41)	-	-	-	-	92
Share-based payment expense of options granted by the Company (note 15)	本公司授出的購股權的股份支付開支 (附註15)	-	-	31	-	-	-	-	31
At 30 June 2018	於二零一八年六月三十日	2,079	20,911	226	905	1,247	(43)	(237)	25,088

* The total of these equity accounts at the end of the reporting period represents "Reserves" in the consolidated statement of financial position.

* 於報告期末此等權益的總額為綜合財務狀況表內的「儲備」。

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

未經審核簡明綜合現金流量表

For the six months ended 30 June 2018

截至二零一八年六月三十日止六個月

		Six months ended 30 June 截至六月三十日止六個月	
		2018 二零一八年 US\$'000 千美元 (unaudited) (未經審核)	2017 二零一七年 US\$'000 千美元 (unaudited) (未經審核)
Cash flows from operating activities	經營活動產生現金流量		
Profit/(Loss) before income tax	所得稅前溢利/(虧損)	978	(315)
Total non-cash adjustments	非現金調整合計	608	1,533
Total working capital adjustments	營運資金調整合計	(1,674)	(1,861)
Cash used in operations	營運所用現金	(88)	(643)
Income tax paid	已付所得稅	(14)	(285)
Net cash used in operating activities	經營活動所用現金淨額	(102)	(928)
Cash flows from investing activities	投資活動產生現金流量		
Interest received	已收利息	1	2
Purchase of property, plant and equipment	購買物業、廠房及設備	(517)	(1,095)
Net cash used in investing activities	投資活動所用現金淨額	(516)	(1,093)
Cash flows from financing activities	融資活動產生現金流量		
Interest paid	已付利息	(1)	(7)
Increase in bank borrowings	銀行借款增加	674	5,105
Repayment of bank borrowings	償還銀行借款	(858)	(7,498)
Decrease in amount due to a fellow subsidiary	應付一間同系附屬公司款項減少	-	(2)
Proceeds from issue of shares upon exercise of the Company's share options	行使本公司購股權時發行股份所得款項	92	-
Net cash used in financing activities	融資活動所用現金淨額	(93)	(2,402)
Net decrease in cash and cash equivalents	現金及現金等值減少淨額	(711)	(4,423)
Cash and cash equivalents at beginning of the period	期初現金及現金等值	5,573	11,170
Effect of foreign exchange rate change	外幣匯率變動的影響	(23)	(7)
Cash and cash equivalents at end of the period	期末現金及現金等值	4,839	6,740

NOTES TO THE UNAUDITED CONDENSED CONSOLIDATED FINANCIAL INFORMATION

未經審核簡明綜合財務資料附註

For the six months ended 30 June 2018

截至二零一八年六月三十日止六個月

1. GENERAL INFORMATION

PFC Device Inc. (the “**Company**”) was incorporated in the Cayman Islands as an exempted company with limited liability. The shares of the Company were listed on the GEM of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) on 7 October 2016.

The address of its registered office is P.O. Box 1350, Clifton House, 75 Fort Street, Grand Cayman KY1-1108, Cayman Islands. Its principal place of business is located at 1/F, Shell Industrial Building, 12 Lee Chung Street, Chai Wan, Hong Kong.

The Group, comprising the Company and its subsidiaries, is principally engaged in manufacturing and sales of power discrete semiconductors.

The Company’s holding company is Lotus Atlantic Limited, a company incorporated in the British Virgin Islands and the directors of the Company consider its ultimate holding company is Shell Electric Holdings Limited (“**Shell Electric**”), a company incorporated in Bermuda.

The unaudited condensed consolidated financial information of the Group for the six months ended 30 June 2018 have not been audited but have been reviewed by the Audit Committee, and were approved for issue by the directors on 13 August 2018.

2. BASIS OF PREPARATION

The unaudited condensed consolidated interim financial information have been prepared in accordance with Hong Kong Accounting Standard 34 “Interim Financial Reporting” issued by the Hong Kong Institute of Certified Public Accountants (the “**HKICPA**”) and the applicable disclosure provisions of the Rules Governing the Listing of Securities on the GEM of the Stock Exchange.

The unaudited condensed consolidated interim financial information do not include all the information and disclosures required in annual financial statements and should be read in conjunction with the annual financial statements of the Group for the year ended 31 December 2017 (the “**2017 Annual Financial Statements**”) which have been prepared in accordance with Hong Kong Financial Reporting Standards (“**HKFRSs**”).

The unaudited condensed consolidated interim financial information have been prepared under the historical cost basis.

The unaudited condensed consolidated interim financial information are presented in United States dollars (“**US\$**”), which is the same as the functional currency of the Company. All values are rounded to the nearest thousand except when otherwise indicated.

1. 一般資料

節能元件有限公司(「本公司」)在開曼群島註冊成立之獲豁免有限公司。本公司股份於二零一六年十月七日於香港聯合交易所有限公司(「聯交所」)GEM上市。

註冊辦事處地址為P.O. Box 1350, Clifton House, 75 Fort Street, Grand Cayman KY1-1108, Cayman Islands。本公司的主要營業地點為香港柴灣利眾街12號蜆壳工業大廈一樓。

本集團包括本公司及其附屬公司，主要從事產銷離散式功率半導體業務。

Lotus Atlantic Limited為本公司之控股公司，其為一間於英屬處女群島註冊成立的公司，本公司董事認為其最終控股公司為蜆壳電器控股有限公司(「蜆壳電器」)，其為一間於百慕達註冊成立的公司。

本集團截至二零一八年六月三十日止六個月之未經審核簡明綜合財務資料均未經審核，惟經審核委員會審閱並經董事於二零一八年八月十三日批准刊發。

2. 編製基準

未經審核簡明綜合中期財務資料乃根據香港會計師公會(「香港會計師公會」)頒佈之香港會計準則第34號「中期財務報告」及聯交所GEM證券上市規則之適用披露規定所編製。

未經審核簡明綜合中期財務資料不包括年度財務報表所規定的所有資料及披露，故須與按照香港財務報告準則(「香港財務報告準則」)所編製之本集團截至二零一七年十二月三十一日止年度的年度財務報表(「二零一七年年末財務報表」)一併閱讀。

未經審核簡明綜合中期財務資料乃按照歷史成本基礎編製。

未經審核簡明綜合中期財務資料乃以美元(「美元」)呈列，與本公司的功能貨幣相同。除另有指明外，所有價值均四捨五入至最接近之千美元。

NOTES TO THE UNAUDITED CONDENSED CONSOLIDATED FINANCIAL INFORMATION (Continued)

未經審核簡明綜合財務資料附註(續)

For the six months ended 30 June 2018

截至二零一八年六月三十日止六個月

2. BASIS OF PREPARATION (Continued)

The unaudited condensed consolidated interim financial information have been prepared in accordance with the same accounting policies and methods of computation as adopted by the Group in the 2017 Annual Financial Statements except for those new or amended HKFRSs as mentioned in note 3.

In preparing the unaudited condensed consolidated interim financial information, the significant judgment made by the management in applying the Group's accounting policies and the key sources of estimation uncertainty were the same as those applied to the 2017 Annual Financial Statements.

3. ADOPTION OF NEW OR AMENDED HKFRSs

(a) Adoption of new or amended HKFRSs effective on 1 January 2018

During the current period, the Group has applied for the first time the following new standards, amendments and interpretations issued by the HKICPA, which are relevant to and effective for the Group's financial statements for the annual period beginning on 1 January 2018:

HKFRS 9	Financial Instruments
HKFRS 15	Revenue from Contracts with Customers
Amendments to HKFRS 2	Classification and Measurement of Share-Based Payment Transactions
Amendments to HKFRS 15	Revenue from Contracts with Customers (Clarifications to HKFRS 15)
HK (IFRIC) – Int 22	Foreign Currency Transactions and Advance Consideration

The adoption of the new and revised HKFRSs had no material effect on how the Group's results and financial position for the current and prior periods have been prepared or presented.

2. 編製基準(續)

未經審核簡明綜合中期財務資料乃根據本集團於二零一七年度財務報表所採納的相同會計政策及計算方法編製，惟附註3所述之該等新訂或經修訂香港財務報告準則除外。

編製未經審核簡明綜合中期財務資料時，管理層應用本集團會計政策時作出的重大判斷和估計不確定性的關鍵來源，與二零一七年度財務報表所應用的相同。

3. 採納新訂或經修訂香港財務報告準則

(a) 採納於二零一八年一月一日生效的新訂或經修訂香港財務報告準則

於本期間，本集團首次應用下列由香港會計師公會頒佈的新訂準則、修訂及詮釋，該等規定與二零一八年一月一日開始之年度期間的本集團財務報表相關並對其生效：

香港財務報告準則第9號	財務工具
香港財務報告準則第15號	與客戶訂立合約之收入
香港財務報告準則第2號之修訂	以股份支付之交易之分類及計量
香港財務報告準則第15號之修訂	與客戶訂立合約之收入(香港財務報告準則第15號之澄清)
香港(國際財務報告詮釋委員會) – 詮釋第22號	外幣交易及預付代價

採納新訂及經修訂香港財務報告準則對本集團於本期間及以往期間之業績及財務狀況之編製或呈列方式並無重大影響。

NOTES TO THE UNAUDITED CONDENSED CONSOLIDATED FINANCIAL INFORMATION (Continued)
未經審核簡明綜合財務資料附註(續)

For the six months ended 30 June 2018

截至二零一八年六月三十日止六個月

3. ADOPTION OF NEW OR AMENDED HKFRSs (Continued)

(b) New or revised HKFRSs that have been issued but are not yet effective

The following new or amended HKFRSs, that are effective for annual periods beginning on or after 1 January 2019, potentially relevant to the Group's financial statements, have been issued, but are not yet effective and have not been early adopted by the Group.

HKFRS 16	Leases
Amendments to HKFRS 9	Prepayment Features with Negative Compensation
HK(IFRIC)-Int 23	Uncertainty over Income Tax Treatments
Annual Improvements to HKFRSs 2015-2017 Cycle	Amendments to HKFRS 3 Business Combinations; HKFRS 11 Joint Arrangements; HKAS 12 Income Taxes; and HKAS 23 Borrowing Costs

The Group is currently in the process of making an assessment of the impact of the new and revised HKFRSs but is not yet in a position to state whether they would have a material impact on the Group's results and financial position.

3. 採納新訂或經修訂香港財務報告準則(續)

(b) 已頒佈但尚未生效的新訂或經修訂香港財務報告準則

以下新訂或經修訂香港財務報告準則於二零一九年一月一日或之後開始的年度期間生效，可能與本集團財務報表有關，乃已頒佈但尚未生效，及未獲本集團提早採納。

香港財務報告準則第16號	租賃
香港財務報告準則第9號之修訂	負債補償之預付特點
香港(國際財務報告詮釋委員會) – 詮釋第23號	所得稅處理之不確定性
香港財務報告準則之年度改進(二零一五年至二零一七年週期)	香港財務報告準則第3號業務合併；香港財務報告準則第11號合營安排；香港會計準則第12號所得稅；及香港會計準則第23號借貸成本之修訂

本集團現正評估新訂及經修訂香港財務報告準則的影響，但尚未能確定有關規定會否對本集團業務及財務狀況造成重大影響。

NOTES TO THE UNAUDITED CONDENSED CONSOLIDATED FINANCIAL INFORMATION (Continued)

未經審核簡明綜合財務資料附註(續)

For the six months ended 30 June 2018

截至二零一八年六月三十日止六個月

4. SEGMENT INFORMATION

The operating segments are reported in a manner consistent with the way in which information is reported internally to the Group's chief operating decision-maker for the purposes of resources allocation and assessment of segment performance. The Group has identified the following reportable operating segments:

Sales of power discrete semiconductors – This segment engages in manufacturing and sales of power discrete semiconductors

Trading of raw materials – This segment engages in sales of raw materials, mainly Epitaxy

Information of the operating segments of the Group reported to the chief operating decision-maker for the purposes of resources allocation and performance assessment does not include assets and liabilities. Accordingly, no information of segment assets and liabilities is presented.

4. 分部資料

經營分部的呈報方式與就分配資源及評估分部表現而向本集團主要經營決策人內部呈報資料的方式一致。本集團已為其經營分部確定以下呈報分部：

銷售離散式功率半導體 – 該分部從事離散式功率半導體產銷

原材料貿易 – 該分部從事原材料銷售(主要為磊晶)

本集團呈報予分主要經營決策人作資源分配及表現評估用途的經營分部資料並不包括資產及負債。因此，概無呈列分部資產及分部負債的資料。

		Sales of power discrete semiconductors 銷售離散式功率半導體 US\$'000 千美元	Trading of raw materials 原材料貿易 US\$'000 千美元	Total 總額 US\$'000 千美元
Six months ended 30 June 2018 (unaudited)	截至二零一八年六月三十日止六個月(未經審核)			
Reportable segment revenue	可呈報分部收入	11,212	1,584	12,796
Reportable segment profit	可呈報分部溢利	2,297	787	3,084
Corporate and unallocated income	公司及未分配收入			139
Corporate and unallocated expenses	公司及未分配支出			(1,481)
– Employee costs	– 員工成本			(143)
– Rental and related expenses	– 租金及相關支出			(1)
– Finance costs	– 財務成本			(620)
– Others	– 其他			
Profit before income tax	所得稅前溢利			978

NOTES TO THE UNAUDITED CONDENSED CONSOLIDATED FINANCIAL INFORMATION (Continued)

未經審核簡明綜合財務資料附註(續)

For the six months ended 30 June 2018

截至二零一八年六月三十日止六個月

4. SEGMENT INFORMATION (Continued)

4. 分部資料(續)

		Sales of power discrete semiconductors 銷售離散式 功率半導體 US\$'000 千美元	Trading of raw materials 原材料貿易 US\$'000 千美元	Total 總額 US\$'000 千美元
Six months ended 30 June 2017 (unaudited)	截至二零一七年六月 三十日止六個月 (未經審核)			
Reportable segment revenue	可呈報分部收入	10,802	1,052	11,854
Reportable segment profit	可呈報分部溢利	2,241	439	2,680
Corporate and unallocated income	公司及未分配收入			3
Corporate and unallocated expenses	公司及未分配支出			
– Employee costs	– 員工成本			(1,956)
– Rental and related expenses	– 租金及相關支出			(127)
– Finance costs	– 財務成本			(7)
– Others	– 其他			(908)
Loss before income tax	所得稅前虧損			(315)

5. REVENUE

5. 收入

The Group is principally engaged in manufacturing and sales of power discrete semiconductors. Revenue represented the net invoiced value of goods sold during the period, as follows:

本集團主要從事生產及銷售離散式功率半導體業務。收入指於期內已售貨品之發票淨值，詳情如下：

		Three months ended 30 June		Six months ended 30 June	
		截至六月三十日止三個月	截至六月三十日止三個月	截至六月三十日止六個月	截至六月三十日止六個月
		2018 二零一八年 US\$'000 千美元 (unaudited) (未經審核)	2017 二零一七年 US\$'000 千美元 (unaudited) (未經審核)	2018 二零一八年 US\$'000 千美元 (unaudited) (未經審核)	2017 二零一七年 US\$'000 千美元 (unaudited) (未經審核)
Sales of power discrete semiconductors	銷售離散式功率半導體	6,178	5,800	11,212	10,802
Trading of raw materials	原材料貿易	812	776	1,584	1,052
		6,990	6,576	12,796	11,854

NOTES TO THE UNAUDITED CONDENSED CONSOLIDATED FINANCIAL INFORMATION (Continued)

未經審核簡明綜合財務資料附註(續)

For the six months ended 30 June 2018

截至二零一八年六月三十日止六個月

6. PROFIT/(LOSS) BEFORE INCOME TAX

6. 所得稅前溢利/(虧損)

		Three months ended 30 June		Six months ended 30 June	
		截至六月三十日止三個月		截至六月三十日止六個月	
		2018	2017	2018	2017
		二零一八年	二零一七年	二零一八年	二零一七年
		US\$'000	US\$'000	US\$'000	US\$'000
		千美元	千美元	千美元	千美元
		(unaudited)	(unaudited)	(unaudited)	(unaudited)
		(未經審核)	(未經審核)	(未經審核)	(未經審核)
Profit/(Loss) before income tax is arrived after charging/(crediting):	所得稅前溢利/(虧損)乃經扣除/(計入):				
(Reversal of write down)/Write down of inventories to net realisable value, net	(撥回減值)/存貨減值至可變現淨值, 淨額	(185)	69	(118)	119
Depreciation of property, plant and equipment	物業、廠房及設備折舊	431	400	878	781
Employee benefit expenses (including directors' emoluments)	僱員福利開支(包括董事酬金)				
– Salaries, wages and other benefits	– 薪金、工資及其他福利	973	1,120	2,005	2,117
– Contribution to defined contribution retirement plans	– 向界定供款退休計劃供款	58	56	118	110
– Equity settled share-based payment expense (note 15)	– 權益結算股份支付開支(附註15)	14	89	31	264
		1,045	1,265	2,154	2,491

NOTES TO THE UNAUDITED CONDENSED CONSOLIDATED FINANCIAL INFORMATION (Continued)

未經審核簡明綜合財務資料附註(續)

For the six months ended 30 June 2018

截至二零一八年六月三十日止六個月

7. INCOME TAX EXPENSE

The amounts of income tax in the unaudited condensed consolidated statement of comprehensive income represent:

7. 所得稅開支

未經審核簡明綜合全面收益表中所得稅開支金額為：

	Three months ended 30 June		Six months ended 30 June	
	截至六月三十日止三個月		截至六月三十日止六個月	
	2018 二零一八年 US\$'000 千美元 (unaudited) (未經審核)	2017 二零一七年 US\$'000 千美元 (unaudited) (未經審核)	2018 二零一八年 US\$'000 千美元 (unaudited) (未經審核)	2017 二零一七年 US\$'000 千美元 (unaudited) (未經審核)
Current tax				
– Hong Kong profits tax	-	-	-	-
– Other regions of the People's Republic of China ("PRC")				
– Enterprise Income Tax ("EIT")	2	81	2	163
– Taiwan profits tax	159	-	213	-
	161	81	215	163
Deferred tax	25	(7)	65	(5)
Income tax expense	186	74	280	158

Hong Kong profits tax is calculated at 16.5% (2017: 16.5%) on the estimated assessable profits derived from Hong Kong. Profits tax arising from operations in Taiwan is calculated at 20% (2017: 17%) on the estimated assessable profits for the period. EIT arising from other regions of the PRC is calculated at 25% (2017: 25%) on the estimated assessable income for the period.

香港利得稅乃根據期內源自香港的估計應課稅溢利按16.5% (二零一七年：16.5%) 計算。台灣業務所產生的所得稅根據期內應課稅溢利按20% (二零一七年：17%) 計算。中國其他地區之企業所得稅根據期內估計應課稅收入按25%計算 (二零一七年：25%)。

8. DIVIDEND

The Board does not declare the payment of any interim dividend for the six months ended 30 June 2018 (Six months ended 30 June 2017: nil).

8. 股息

董事會宣佈就截至二零一八年六月三十日止六個月不派付任何中期股息 (截至二零一七年六月三十日止六個月：無)。

NOTES TO THE UNAUDITED CONDENSED CONSOLIDATED FINANCIAL INFORMATION (Continued)

未經審核簡明綜合財務資料附註(續)

For the six months ended 30 June 2018

截至二零一八年六月三十日止六個月

9. EARNINGS/(LOSS) PER SHARE

The calculation of the basic earnings/(loss) per share is based on the following data:

9. 每股盈利/(虧損)

每股基本盈利/(虧損)乃基於以下資料計算得出：

		Three months ended 30 June		Six months ended 30 June	
		截至六月三十日止三個月		截至六月三十日止六個月	
		2018	2017	2018	2017
		二零一八年	二零一七年	二零一八年	二零一七年
		US\$'000	US\$'000	US\$'000	US\$'000
		千美元	千美元	千美元	千美元
		(unaudited)	(unaudited)	(unaudited)	(unaudited)
		(未經審核)	(未經審核)	(未經審核)	(未經審核)
Earnings/(Loss)	盈利/(虧損)				
Profit/(Loss) for the period	本公司擁有人應佔				
attributable to owners of the	期內溢利/(虧損)				
Company		861	36	698	(473)

		Three months ended 30 June		Six months ended 30 June	
		截至六月三十日止三個月		截至六月三十日止六個月	
		2018	2017	2018	2017
		二零一八年	二零一七年	二零一八年	二零一七年
		Number of	Number of	Number of	Number of
		shares	shares	shares	shares
		股份數目	股份數目	股份數目	股份數目
		'000	'000	'000	'000
		千股	千股	千股	千股
		(unaudited)	(unaudited)	(unaudited)	(unaudited)
		(未經審核)	(未經審核)	(未經審核)	(未經審核)
Number of shares	股份數目				
Weighted average number of	期內已發行普通股				
ordinary shares in issue during	加權平均數				
the period		1,609,619	1,600,000	1,609,034	1,600,000

The weighted average number of ordinary shares used for the purposes of calculating basic earnings/loss per share for the three months and the six months ended 30 June 2017 of 1,600,000,000 shares represents the number of shares of the Company in issue upon the completion of placing and capitalization issue.

The weighted average number of ordinary shares used for the purposes of calculating basic earnings per share for the three months and the six months ended 30 June 2018 of 1,609,619,000 and 1,609,034,000 shares respectively, which represents the weighted number of shares in issue during the respective periods, after giving effect of the Company's shares in issue by the allotment of shares upon exercise of the share option.

就計算截至二零一七年六月三十日止三個月及六個月之每股基本盈利/(虧損)所用之普通股加權平均數1,600,000,000股指於完成配售及資本化發行後之本公司已發行股份數目。

就計算截至二零一八年六月三十日止三個月及六個月之每股基本盈利分別所用之1,609,619,000股及1,609,034,000股指於相應期間內已發行股份之加權平均數，並經計及於節能元件購股權獲行使而配發股份之本公司已發行股份之影響。

NOTES TO THE UNAUDITED CONDENSED CONSOLIDATED FINANCIAL INFORMATION (Continued)

未經審核簡明綜合財務資料附註(續)

For the six months ended 30 June 2018

截至二零一八年六月三十日止六個月

9. EARNINGS/(LOSS) PER SHARE (Continued)

Diluted earnings per share for the three months ended 30 June 2017 is calculated by dividing the Group's profit attributable to owners of the Company by the weighted average number of ordinary shares for the purposes of calculating the basic earnings per share of 1,600,000,000 shares, after adjustment for the potential dilutive effect in the potential ordinary shares to be issued on the exercise of the share options granted by the Company on 22 March 2017 of 20,313,000 shares.

Diluted loss per share for the six months ended 30 June 2017 is the same as the basic loss per share as the effect of the conversion of the Company's share options would result in an anti-dilutive effect on the loss per share during the period.

Diluted earnings per share for the three months and the six months ended 30 June 2018 are calculated by dividing the Group's profit for the period attributable to owners of the Company by the weighted average number of ordinary shares for the purposes of calculating the basic earnings per share of 1,609,619,000 and 1,609,034,000 shares respectively, after adjustment for the potential dilutive effect in the potential ordinary shares to be issued on the exercise of the share options granted by the Company on 22 March 2017 of 14,444,000 and 11,648,000 shares respectively.

10. PROPERTY, PLANT AND EQUIPMENT

During the six months ended 30 June 2018, the Group acquired property, plant and equipment of approximately US\$1,030,000 (Six months ended 30 June 2017: US\$578,000). Such additions are mainly comprised of moulds, tools and machineries of US\$1,000,000 (Six months ended 30 June 2017: US\$564,000).

9. 每股盈利／(虧損)(續)

截至二零一七年六月三十日止三個月之每股攤薄盈利，乃按本公司擁有人應佔本集團期內溢利除以用於計算每股基本盈利之加權平均普通股數為1,600,000,000股計算，並就本公司於二零一七年三月二十二日授出之購股權獲行使時擬發行之20,313,000股潛在普通股之潛在攤薄影響作出調整。

截至二零一七年六月三十日止六個月之每股攤薄虧損與每股基本虧損相同，原因為本公司購股權獲行使之影響為將對期內每股虧損產生反攤薄影響。

截至二零一八年六月三十日止三個月及六個月之每股攤薄盈利，乃按本公司擁有人應佔本集團期內溢利除以用於計算每股基本盈利之加權平均普通股數分別為1,609,619,000股及1,609,034,000股計算，並就本公司於二零一七年三月二十二日授出之購股權獲行使時擬分別發行之14,444,000股及11,648,000股潛在普通股之潛在攤薄影響作出調整。

10. 物業、廠房及設備

截至二零一八年六月三十日止六個月，本集團添置物業、廠房及設備約1,030,000美元(截至二零一七年六月三十日止六個月：578,000美元)。有關添置主要包括工具、模具及機器為1,000,000美元(截至二零一七年六月三十日止六個月：564,000美元)。

NOTES TO THE UNAUDITED CONDENSED CONSOLIDATED FINANCIAL INFORMATION (Continued)

未經審核簡明綜合財務資料附註(續)

For the six months ended 30 June 2018

截至二零一八年六月三十日止六個月

11. TRADE AND OTHER RECEIVABLES, DEPOSITS AND PREPAYMENTS

11. 應收貿易及其他應收款項、按金及預付款

		30 June 2018 二零一八年 六月三十日 US\$'000 千美元 (unaudited) (未經審核)	31 December 2017 二零一七年 十二月三十一日 US\$'000 千美元 (audited) (經審核)
Trade receivables	應收貿易款項	5,870	6,190
Less: Provision for impairment	減：減值撥備	-	-
Trade receivables, net	應收貿易款項淨額	5,870	6,190
Other receivables	其他應收款項	464	731
Deposits and prepayments	按金及預付款項	144	101
		6,478	7,022

The Group normally allows a credit period of 30 to 60 days after the month of delivery to its trade customers.

本集團允許其貿易客戶享有的信貸期一般於交貨當月後30至60天。

The ageing analysis of trade receivables (net), based on invoice date, as at the end of the reporting period is as follows:

於報告期間結算日，應收貿易款項(淨額)按發票日期劃分的賬齡分析如下：

		30 June 2018 二零一八年 六月三十日 US\$'000 千美元 (unaudited) (未經審核)	31 December 2017 二零一七年 十二月三十一日 US\$'000 千美元 (audited) (經審核)
0 to 30 days	0至30天	2,494	2,278
31 to 60 days	31至60天	2,181	2,351
61 to 90 days	61至90天	818	1,374
Over 90 days	90天以上	377	187
		5,870	6,190

NOTES TO THE UNAUDITED CONDENSED CONSOLIDATED FINANCIAL INFORMATION (Continued)
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For the six months ended 30 June 2018
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12. TRADE AND OTHER PAYABLES

12. 應付貿易及其他應付款項

		30 June 2018 二零一八年 六月三十日 US\$'000 千美元 (unaudited) (未經審核)	31 December 2017 二零一七年 十二月三十一日 US\$'000 千美元 (audited) (經審核)
Trade payables	應付貿易款項	2,578	2,037
Other payables and accruals	其他應付款項及應付費用	1,030	1,422
		3,608	3,459

The credit period granted by suppliers is normally 30 to 60 days after the month of delivery.

供應商授予的信貸期一般為交貨當月後30至60天。

The ageing analysis of trade payables, based on invoice date, as at the end of the reporting period is as follows:

於報告期間結算日，應付貿易款項按發票日期劃分的賬齡分析如下：

		30 June 2018 二零一八年 六月三十日 US\$'000 千美元 (unaudited) (未經審核)	31 December 2017 二零一七年 十二月三十一日 US\$'000 千美元 (audited) (經審核)
0 to 30 days	0至30天	1,821	945
31 to 60 days	31至60天	631	964
61 to 90 days	61至90天	120	120
Over 90 days	90天以上	6	8
		2,578	2,037

NOTES TO THE UNAUDITED CONDENSED CONSOLIDATED FINANCIAL INFORMATION (Continued)

未經審核簡明綜合財務資料附註(續)

For the six months ended 30 June 2018

截至二零一八年六月三十日止六個月

13. BANK BORROWINGS

13. 銀行借款

		30 June 2018 二零一八年 六月三十日 US\$'000 千美元 (unaudited) (未經審核)	31 December 2017 二零一七年 十二月三十一日 US\$'000 千美元 (audited) (經審核)
Current	流動負債		
Bank loans subject to repayment on demand clause and due for repayment within one year	遵照按要求償還條款及於一年內到期的銀行貸款	674	858
		674	858

The above bank loans are unsecured except for the corporate guarantee provided by the Company, denominated in US\$ and bearing interest at London Inter-Bank Offered Rate plus certain margin. The annual interest rates of the Group's bank loans as at 30 June 2018 was 3.30% (31 December 2017: 2.75%).

以上銀行貸款為無抵押(由本公司提供公司擔保除外)、以美元計值,按倫敦銀行同業拆息加若干利率差距計息。本集團於二零一八年六月三十日的銀行貸款的年利率為3.30%(二零一七年十二月三十一日:2.75%)。

14. SHARE CAPITAL

14. 股本

		Par value 面值 HK\$ 港元	Number of ordinary shares 普通股 股份數目	Amount 金額 HK\$'000 千港元
Authorised	法定			
At 31 December 2017 and 30 June 2018	於二零一七年十二月三十一日及二零一八年六月三十日	0.01	3,800,000,000	38,000
Issued and fully paid	已發行及繳足			
At 1 January 2017	於二零一七年一月一日	0.01	1,600,000,000	16,000
Shares issued upon exercise of the options granted by the Company (note (i))	本公司授出的購股權獲行使而發行股份(附註(i))	0.01	8,420,000	84
At 31 December 2017 (audited)	於二零一七年十二月三十一日(經審核)	0.01	1,608,420,000	16,084
Shares issued upon exercise of the options granted by the Company (note (ii))	本公司授出的購股權獲行使而發行股份(附註(ii))	0.01	4,346,250	43
At 30 June 2018 (unaudited)	於二零一八年六月三十日(未經審核)	0.01	1,612,766,250	16,127

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截至二零一八年六月三十日止六個月

14. SHARE CAPITAL (Continued)

14. 股本(續)

		30 June 2018 二零一八年 六月三十日 US\$'000 千美元 (unaudited) (未經審核)	31 December 2017 二零一七年 十二月三十一日 US\$'000 千美元 (audited) (經審核)
Presented in the financial statements in US\$	財務報表以美元呈列	2,079	2,073

Notes:

- (i) On 25 August 2017, a total of 8,420,000 ordinary shares with par value of HK\$0.01 each were issued as a result of exercise of the share options granted by the Company at an aggregate consideration of approximately US\$178,000. As a result of this, the share capital of the Company has increased by US\$11,000, an amount of US\$81,000 was debited to share option reserve and the balance of US\$248,000 was credited to share premium account.
- (ii) During the six months ended 30 June 2018, a total of 4,346,250 ordinary shares with par value of HK\$0.01 each were issued as a result of exercise of the share options granted by the Company (Note 15) at an aggregate consideration of approximately US\$92,000. As a result of this, the share capital of the Company has increased by US\$6,000, an amount of US\$41,000 was debited to share option reserve and the balance of US\$127,000 was credited to share premium account.

附註：

- (i) 於二零一七年八月二十五日，因行使本公司授出購股權而發行合共8,420,000股每股面值0.01港元之普通股，總代價約為178,000美元。因此，本公司的股本增加11,000美元，81,000美元的金額從購股權儲備中扣除，餘額248,000美元計入股份溢價賬。
- (ii) 截至二零一八年六月三十日止六個月，因行使本公司授出購股權(附註15)而發行合共4,346,250股每股面值0.01港元之普通股，總代價約為92,000美元。因此，本公司的股本增加6,000美元，41,000美元的金額從購股權儲備中扣除，餘額127,000美元計入股份溢價賬。

15. SHARE-BASED PAYMENT ARRANGEMENTS

15. 股份支付安排

Pursuant to the resolution passed by the shareholders of the Company on 19 September 2016, the adoption of the share option scheme of the Company (the “PFC Device Option Scheme”) was approved to enable the Company to grant options to eligible persons as incentives or rewards for their contributions or potential contributions to the Group. Eligible participants of PFC Device Option Scheme include the directors, employees, executives or officers of the Group and any suppliers, consultants, agents, advisers and related entities to the Group.

根據本公司股東於二零一六年九月十九日通過之決議案，本公司已批准採納購股權計劃(「PFC購股權計劃」)，使本公司可向合資格人士授出購股權作為其對本集團的貢獻或潛在貢獻之激勵或獎勵。PFC購股權計劃之合資格參與者包括本集團之董事、僱員、行政人員或高級職員，以及本集團之任何供應商、顧問、代理、諮詢人及相關實體。

**15. SHARE-BASED PAYMENT ARRANGEMENTS
(Continued)**

The PFC Device Option Scheme shall be valid and effective for a period of ten years commencing from the date on which the PFC Device Option Scheme becomes unconditional. The subscription price shall be such price as the board of directors of the Company in its absolute discretion shall determine, provided that such price will not be less than the highest of: (a) the closing price of the shares of the Company as stated in the Stock Exchange's daily quotations sheets on the date of grant, which must be a day on which the Stock Exchange is open for the business of dealing in securities; (b) the average of the official closing price of the shares of the Company as stated in the Stock Exchange's daily quotations sheets for the five business days immediately preceding the date of grant; and (c) the nominal value of the share of the Company. Share options do not confer rights on the holders to dividends or to vote at shareholders' meetings.

On 22 March 2017, options to subscribe for an aggregate of 41,794,191 shares of the Company, were granted under PFC Device Option Scheme to certain directors, senior management, employees and consultants, which shall vest based on the vesting schedules specified in the offer documents of the respective grantees. Share options granted to non-employee participants are for their contributions to the Group in respect of providing services similar to those rendered to its employees.

The fair value of the share options granted on 22 March 2017 was HK\$3,271,000, equivalent to approximately US\$421,000. During the six month ended 30 June 2018, an amount of US\$31,000 (six month ended 30 June 2017: US\$264,000) has been charged to profit or loss. Such fair value was estimated by independent professional valuer at the date of grant using Binomial Model taking into account the terms and conditions of the options granted. The following table shows the significant inputs used in the model:

Dividend yield	0%
Historical volatility	43.032%
Risk-free interest rate	1.636%
Expected life of option	10 years

The historical volatility of a combination of companies of similar nature was used to estimate the historical volatility of the shares of the Company.

15. 股份支付安排(續)

PFC購股權計劃須自PFC購股權計劃成為無條件日期起計10年期間內有效。認購價應為本公司董事會全權酌情釐定的有關價格，惟該價格將不會低於以下各項中最高者：(a)授出日期(必須為聯交所開放經營證券買賣業務之日)聯交所每日報價表所載的本公司股份收市價；(b)緊接授出日期前五個營業日，聯交所每日報價表所載的本公司股份平均正式收市價；及(c)本公司股份面值。購股權不賦予持有人獲派股息或在股東大會上投票的權利。

於二零一七年三月二十二日，根據PFC購股權計劃向若干董事、高級管理人員、僱員及顧問授出合共41,794,191股本公司股份之購股權，該等購股權將根據各承授人之要約文件所訂明之歸屬時間表歸屬。向並非僱員之參與者授出購股權，是基於彼等向本集團作出類似於僱員提供服務的貢獻。

於二零一七年三月二十二日授出的購股權公平值為3,271,000港元，相當於約421,000美元。於截至二零一八年六月三十日止六個月，31,000美元(截至二零一七年六月三十日止六個月：264,000美元)之款項已於損益中扣除。該公平值由獨立專業估值師於授出日期採用二項式模式進行估計，並計及授出購股權的條款及條件。下表列示該模式所使用的重大輸入值：

股息回報率	0%
歷史波幅	43.032%
無風險利率	1.636%
購股權預期年期	10年

已採用一組性質類似之公司的過往波幅來估計本公司股份的歷史波幅。

NOTES TO THE UNAUDITED CONDENSED CONSOLIDATED FINANCIAL INFORMATION (Continued)
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截至二零一八年六月三十日止六個月

**15. SHARE-BASED PAYMENT ARRANGEMENTS
(Continued)**

The movements of the share options granted under PFC Device Option Scheme during the period are as follows:

15. 股份支付安排(續)

根據PFC購股權計劃授出的購股權於期內之變動如下：

Grantee	承授人	Date of grant 授出日期	Exercise price 行使價 HK\$ 港元	Numbers of options 購股權數目			As at 30 June 2018 於 二零一八年 六月三十日
				As at 1 January 2018 於 二零一八年 一月一日	Exercised 已行使	Forfeited 已沒收	
Directors	董事						
Mr. Hong James Man-Fai	洪文輝先生	22 March 2017 二零一七年三月 二十二日	0.165	5,408,343	-	-	5,408,343
Mr. Tang Che Yin	鄧自然先生	22 March 2017 二零一七年三月 二十二日	0.165	2,800,000	-	-	2,800,000
Other employees	其他僱員	22 March 2017 二零一七年三月 二十二日	0.165	20,105,848	(4,346,250)	(403,750)	15,355,848
Consultants	顧問	22 March 2017 二零一七年三月 二十二日	0.165	2,100,000	-	-	2,100,000
				30,414,191	(4,346,250)	(403,750)	25,664,191

Notes:

- The closing price of the Company's shares immediately before the date of grant of share options was HK\$0.172.
- The share options are exercisable, valid and effective for a period of 10 years from 1 April 2017.
- The weighted average closing price of the Company's shares immediately before the date on which these share options were exercised was HK\$0.2949.
- No option was granted during the period.

附註：

- 緊接購股權授出日期前本公司股份收市價為0.172港元。
- 該等購股權自二零一七年四月一日起10年期間可行使、生效及有效。
- 緊接該等購股權獲行使之日前本公司股份之加權平均收市價為0.2949港元。
- 於期內並無授出購股權。

NOTES TO THE UNAUDITED CONDENSED CONSOLIDATED FINANCIAL INFORMATION (Continued)

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15. SHARE-BASED PAYMENT ARRANGEMENTS (Continued)

As at 30 June 2018, there were 25,664,191 outstanding share issuable under options granted under PFC Device Option Scheme. The weighted average remaining contractual life was 8.75 years. Out of the total number of shares issuable under options outstanding as at 30 June 2018, options to subscribe for 15,222,540 shares vested and were exercisable by the grantees by giving notice in writing to the Company. The exercise in full of the outstanding share options would, under the present capital structure of the Company, result in the issue of additional 25,664,191 shares of the Company.

16. CAPITAL COMMITMENTS

Commitments for acquisition of property, plant and equipment
– Contracted for but not provided

購買物業、廠房及設備
之承擔
– 已訂約但未撥備

15. 股份支付安排(續)

於二零一八年六月三十日，節能元件購股權計劃項下授出之尚未行使購股權可發行之股份數目為25,664,191股。其加權平均剩餘約定年期為8.75年。於二零一八年六月三十日尚未行使之購股權可發行之股份總數中，15,222,540股股份之購股權獲歸屬並可由承授人向本公司發出書面通知而予以行使。根據本公司現行股本架構，如所有尚未行使之購股權悉數行使，將導致本公司額外發行25,664,191股股份。

16. 資本承擔

	30 June 2018 二零一八年 六月三十日 US\$'000 千美元 (unaudited) (未經審核)	31 December 2017 二零一七年 十二月三十一日 US\$'000 千美元 (audited) (經審核)
	504	466

NOTES TO THE UNAUDITED CONDENSED CONSOLIDATED FINANCIAL INFORMATION (Continued)

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For the six months ended 30 June 2018

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17. RELATED PARTY TRANSACTIONS

17. 關聯方交易

Save as disclosed elsewhere in this interim financial information, the Group had the following significant related party transactions:

除本中期財務資料其他部份作披露者外，本集團與關聯方於期內訂立以下重大交易：

- (a) During the period, the Group entered into the following significant transactions with related parties:

- (a) 於期內，本集團與關聯方進行以下重大交易：

Name 名稱	Related party relationship 關聯方關係	Type of transaction 交易種類	Transaction amount Six months ended 30 June 交易金額 截至六月三十日止六個月	
			2018 二零一八年 US\$'000 千美元 (unaudited) (未經審核)	2017 二零一七年 US\$'000 千美元 (unaudited) (未經審核)
Shell Electric 蜆壳電器	Ultimate holding company 最終控股公司	Rental and building management fee charged by the related party for office premises 關聯方就辦公室處所收取 的租金及樓宇管理費	16	14
SMC Multi-Media Trading Company Limited 蜆壳多媒體貿易有限公司	Fellow subsidiary 同系附屬公司	Sales of finished goods to related party 向關聯方銷售成品	9	10
佛山市順德區蜆華多媒體製品有限公司 (Foshan Shunde SMC Multi- Media Products Company Limited)* ("Shunde Multi-Media") 佛山市順德區蜆華多媒體製品有限公司 (「順德多媒體」)	Fellow subsidiary 同系附屬公司	Rental and building management fee charged by the related party for production workshop with office facilities and staff dormitory 關聯方收取生產車間連同 辦公設施以及員工宿舍的 租金及樓宇管理費	83	68
Shunde Multi-Media 順德多媒體	Fellow subsidiary 同系附屬公司	Fee charged by the related party for provision of catering services 關聯方收取提供餐飲服務 費	2	2
迅速資產管理(深圳)有限公司 (Xun Su Asset Management (Shenzhen) Limited*) 迅速資產管理(深圳)有限公司	Fellow subsidiary 同系附屬公司	Rental charged by the related party for office premises 關聯方收取辦公室 處所的租金	28	26

* for identification purposes only

* 僅供識別

The transactions were conducted on mutually agreed terms.

該等交易按雙方協定的條款進行。

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17. RELATED PARTY TRANSACTIONS (Continued)

17. 關聯方交易(續)

(b) Compensation of key management personal:

The remuneration of directors and other members of key management were as follows:

(b) 主要管理人員薪酬

董事及其他主要管理層成員的薪酬如下：

		Six months ended 30 June 截至六月三十日止六個月	
		2018 二零一八年 US\$'000 千美元 (unaudited) (未經審核)	2017 二零一七年 US\$'000 千美元 (unaudited) (未經審核)
Salaries, allowances and other benefits	薪金、津貼及其他福利	253	376
Share-based payment expense	股份支付開支	22	102
Contributions to defined contribution retirement plan	向界定供款退休計劃之供款	5	7
		280	485

BUSINESS REVIEW

The Group maintained moderate business growth from revenue increase for both power discrete semiconductors and raw materials, despite under a backdrop of continuing tight supply of Epitaxy and foundry capacity since beginning of 2018. Our average selling price has been adjusted upward, together with better utilization of manufacturing costs, we expanded our gross profit margin slightly.

At the same time, the profitability of the Group had been improved with the reduction in administrative expenses over the periods. The Group is continually taking measures to further reduce manufacturing cost and administrative expenses. We have seen positive effect of our cost down effort to offset the increase in raw material and foundry prices.

USE OF PROCEEDS FROM THE PLACING

The net proceeds from the Company's listing on the GEM of the Stock Exchange on 7 October 2016 (after deducting the underwriting fees and related expenses) amounted to approximately HK\$57.4 million (equivalent to approximately US\$7.4 million). The future plans and the planned use of proceeds as stated in the prospectus were based on the Group's best estimate on the future market condition during the preparation of the prospectus, while the proceeds have been applied taking into consideration the actual business and market development.

In order to enhance the allocation of the financial resources and to cope with the continuing development of the Group, we have reallocated the net proceeds of approximately US\$0.37 million, representing approximately 5% of the net proceeds, originally allocated for the acquisition of machineries to research and development activities for enhancing production efficiencies and capabilities. By devoting our research and development efforts to increase our production capacity, it alleviates the need to purchase of the additional production machineries as originally planned. The Board considers that the slight change in the use of net proceeds is appropriate and in the best interests of the Company and its shareholders as a whole.

As at 30 June 2018, the Group had utilised approximately US\$4 million from the net proceeds to (i) the acquisition of machineries of approximately US\$3.5 million; (ii) general working capital of approximately US\$0.3 million and (iii) research and development for production efficiency improvement of approximately US\$0.2 million. The unused net proceeds have been placed as interest bearing deposits with licensed bank in Hong Kong. Apart from the aforesaid slight reallocation, the Group expects to utilise the balance of the unused net proceeds as intended.

業務回顧

儘管自二零一八年初以來磊晶及晶圓代工產能供應持續緊張，本集團仍能維持溫和的業務增長，離散式功率半導體及原材料的收入均錄得增長。我們已上調平均售價，加上更佳的製造成本運用，我們的毛利率得以略為擴闊。

與此同時，隨著期內行政開支下降，本集團的盈利有所改善。本集團不斷採取措施以進一步削減製造成本及行政開支。我們已看到為抵銷原材料及晶圓代工價格上漲所採取之削減成本措施的成效。

配售所得款項用途

本公司於二零一六年十月七日在聯交所GEM上市之所得款項淨額（經扣除包銷費用及相關開支後）約為57.4百萬港元（相當於約7.4百萬美元）。招股章程所述的未來計劃及所得款項計劃用途乃根據本集團於編製招股章程期間對未來市況的最佳估計，而動用所得款項時已考慮實際業務及市場發展。

為增強財務資源的分配及配合本集團的持續發展，我們已將原先分配作添置機器的所得款項淨額約0.37百萬美元（佔所得款項淨額約5%）重新分配至提升生產效率及產能的研究及開發活動。透過致力於研究及開發以提高我們的產能，添置生產機器的需要因而減少。董事會認為，所得款項淨額用途的輕微變更屬恰當，並符合本公司及其股東的整體利益。

於二零一八年六月三十日，本集團已將所得款項淨額中約4百萬美元用於：(i)添置機器約為3.5百萬美元；(ii)一般營運資金約為0.3百萬美元及(iii)研究及開發以提高生產效率約為0.2百萬美元。未使用的所得款項淨額已存於香港的持牌銀行作為計息存款。除了上述輕微之重新分配外，本集團預期將按擬定用途運用未使用的所得款項淨額結餘。

MANAGEMENT DISCUSSION AND ANALYSIS

管理層討論及分析

FINANCIAL REVIEW

Revenue and Operating Results

Revenue from the Group's operations for the six months ended 30 June 2018 amounted to US\$12.8 million, representing an increase of US\$0.9 million or 8% as compared to US\$11.9 million for the corresponding period in 2017. Such increase was primarily attributable to an increase in sales from both the Group's power discrete semiconductors and raw materials.

The Group's gross profit for the six months ended 30 June 2018 amounted US\$3.1 million, representing an increase of US\$0.4 million as compared to US\$2.7 million for the corresponding period in 2017. Such increase was mainly attributable to (1) increase in gross profit from trading of raw materials by approximately US\$0.3 million with gross profit margin expanded from 41.7% for the six months ended 30 June 2017 to 49.7% for the six months ended 30 June 2018; and (2) increase in gross profit of power discrete semiconductors products by approximately US\$0.1 million mainly due to better cost utilization.

Profit attributable to the owners of the Company for the six months ended 30 June 2018 was US\$0.7 million (six months ended 30 June 2017: loss of US\$0.5 million). The turnaround from loss to profit was mainly attributable to (i) increase in revenue and gross profit resulting from increase in sales of both power discrete semiconductor products and raw materials; and (ii) decrease in administrative expenses due to substantial decrease in share-based payment expenses with significantly higher expenses upon the grant of share options in the corresponding period in 2017 and overall better control of administrative expense.

Liquidity, Financial Resources and Capital Structure

The Group was able to maintain a sound financial position with its financial resources and liquidity position consistently monitored and put in place in a healthy state throughout the period under review. Given the current economic situation, the Group would constantly re-evaluate its operational and investment status with a view to improving its cash flow and minimizing its financial risks.

As at 30 June 2018, the Group had a total cash and bank balances of approximately US\$4.8 million (31 December 2017: US\$5.6 million) which is mainly denominated in United States dollars.

The banking borrowings of the Group are bearing interest at floating interest rates.

The capital structure of the Group comprises ordinary shares and bank borrowings. The directors actively and regularly review and manage the Group's capital structure, taking into consideration the future capital requirements of the Group, to ensure optimal shareholders' return.

財務回顧

收入及營運業績

截至二零一八年六月三十日止六個月，本集團經營業務收入為12.8百萬美元，較二零一七年同期的11.9百萬美元增長0.9百萬美元或8%。收入增加主要來自本集團離散式功率半導體產品及原材料的銷售均見增加。

截至二零一八年六月三十日止六個月，本集團毛利為3.1百萬美元，較二零一七年同期的2.7百萬美元增加0.4百萬美元。該增加主要來自(1)買賣原材料的毛利增加約0.3百萬美元，而毛利率由截至二零一七年六月三十日止六個月的41.7%擴闊至截至二零一八年六月三十日止六個月的49.7%；及(2)離散式功率半導體產品的毛利增加約0.1百萬美元，主要由於成本運用更佳所致。

截至二零一八年六月三十日止六個月，本公司擁有人應佔溢利為0.7百萬美元（截至二零一七年六月三十日止六個月：虧損0.5百萬美元）。轉虧為盈乃主要由於(i)離散式功率半導體產品及原材料的銷售均見增加，帶動收入及毛利上升；及(ii)以股份支付之開支大幅減少（原因為二零一七年同期授出購股權令該期間之相關開支顯著較高）以及行政開支的整體控制更佳，令行政開支減少。

流動資金、財務資源及資本架構

本集團持續監察其財務資源及將其流動資金狀況保持健康水平，本回顧期間的財務表現得以保持健全。在目前的經濟環境下，本集團會經常重新評估其營運及投資狀況，以改善其現金流量及將其財務風險減至最低。

於二零一八年六月三十日，本集團擁有現金及銀行結餘總額約4.8百萬美元（二零一七年十二月三十一日：5.6百萬美元），主要以美元計值。

本集團的銀行借款按浮動利率計息。

本集團的資本架構包括普通股及銀行借款。董事積極並定期檢討及管理本集團的資本架構，並考慮本集團的未來資本需求，以確保取得最佳股東回報。

FINANCIAL REVIEW (Continued)

Foreign Exchange Exposure

Operations of the Group are mainly conducted in United States dollars, Taiwan dollars and Renminbi. It is the Group's treasury policy to manage its foreign currency exposure whenever its financial impact is material to the Group. During the six months ended 30 June 2018, the Group did not engage in any hedging activities.

The Group had adopted a prudent financial management approach towards its treasury policies and thus maintained a healthy liquidity position throughout the period. The Group strives to reduce exposure to credit risk by performing ongoing credit assessments and evaluations of the financial status of its customers. To manage liquidity risk, the Board closely monitors the Group's liquidity position to ensure that the liquidity structure of the Group's assets, liabilities and other commitments can meet its funding requirements from time to time.

Gearing Ratio

The Group targets to maintain a gearing ratio to be in line with expected changes in economic and financial conditions, expressed as a percentage of total bank borrowings net of cash and bank balances to total equity of the Group. The gearing ratio of the Group as at 30 June 2018 was nil (31 December 2017: nil) as the Group had net cash balances at the respective period end.

Capital Commitments

As at 30 June 2018, the Group had total capital commitments of approximately US\$0.5 million (31 December 2017: US\$0.5 million) for the acquisition of property, plant and equipment.

Capital Expenditure

The Group had capital expenditures totalling US\$0.5 million for the six months ended 30 June 2018 (six months ended 30 June 2017: US\$1.1 million) for the acquisition of property, plant and equipment.

Contingent Liabilities

As at 30 June 2018, the Group did not have any significant contingent liabilities (31 December 2017: nil).

Segment Information

Segment information for the Group is presented as disclosed on note 4 to the unaudited condensed consolidated financial information.

財務回顧(續)

外匯風險

本集團的營運主要以美元、新台幣和人民幣進行。本集團的財政政策乃於外匯風險之財務影響對本集團而言屬重大時管理其外匯風險。截至二零一八年六月三十日止六個月，本集團並無從事任何外幣對沖活動。

本集團已就財政政策採取審慎的財務管理方法，故於整個期間均維持穩健的流動資金狀況。本集團藉持續進行信貸評估及評核其客戶的財務狀況，致力減低所面對的信貸風險。為管理流動資金風險，董事會密切監察本集團的流動資金狀況，以確保本集團資產、負債及其他承擔的流動資金結構能應付不時之資金需求。

負債比率

本集團的目標是保持負債比率符合經濟和財務狀況預期變化。本集團根據銀行借貸總額扣除現金及銀行結餘後之淨額與本集團總權益所計算而錄得。於二零一八年六月三十日，本集團的資本負債比率為無(二零一七年十二月三十一日：無)，原因為本集團於相關期結日錄得淨現金結餘。

資本承擔

於二零一八年六月三十日，本集團就購置物業、廠房及設備之資本承擔總額約為0.5百萬美元(二零一七年十二月三十一日：0.5百萬美元)。

資本開支

於截至二零一八年六月三十日止六個月，本集團就購置物業、廠房及設備之總資本開支為0.5百萬美元(截至二零一七年六月三十日止六個月：1.1百萬美元)。

或然負債

於二零一八年六月三十日，本集團並無任何重大或然負債(二零一七年十二月三十一日：無)。

分部資料

本集團呈列的分部資料於未經審核簡明綜合財務資料附註4披露。

MANAGEMENT DISCUSSION AND ANALYSIS

管理層討論及分析

FINANCIAL REVIEW (Continued)

Significant Investments/Material Acquisitions and Disposal

During the six months ended 30 June 2018, the Group had not made any significant investments or material acquisitions and disposal of subsidiaries.

Employees and Remuneration Policies

As at 30 June 2018, the Group had 182 employees (31 December 2017: 184). The pay levels of these employees are commensurate with their responsibilities, performance and market condition. In addition, a share option scheme is put in place as a longer term incentive to align interests of employees to those of shareholders.

財務回顧(續)

重大投資／重大收購及出售

截至二零一八年六月三十日止六個月，本集團並無任何重大投資或重大收購及出售附屬公司。

僱員及薪酬政策

於二零一八年六月三十日，本集團僱用182名員工(二零一七年十二月三十一日：184名)。僱員薪酬乃按責任、表現及市況而定。此外，並採用購股權計劃作為長期鼓勵，使僱員與股東的利益一致。

DISCLOSURE OF INTERESTS

權益披露

A. Directors' and Chief Executives' Interests and Short Positions in Shares, Underlying Shares and Debentures of the Companies and its Associated Corporations

A. 董事及最高行政人員於本公司及其相關公司之股份、相關股份及債權證的權益及淡倉

As at 30 June 2018, the Directors and chief executives of the Company and/or any of their respective associates had the following interests and short positions in the shares (the "Shares"), underlying Shares and debentures of the Company and/or any of its associated corporations (which has the same meaning as defined in Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "SFO")) as recorded in the register required to be kept by the Company under section 352 of the SFO or as otherwise notified to the Company and the Stock Exchange pursuant to Part XV of the SFO or the GEM Listing Rules:

於二零一八年六月三十日，本公司董事及最高行政人員及／或彼等各自之聯繫人於本公司及／或其任何相關公司（與證券及期貨條例（香港法例第571章）（「證券及期貨條例」）第XV部所界定者具有相同涵義）的股份（「股份」）、相關股份及債權證中擁有以下權益及淡倉須記錄於本公司根據證券及期貨條例第352條須予備存的登記冊內或根據證券及期貨條例第XV部或GEM上市規則另行通知本公司及聯交所：

I. Long Position in the Shares of the Company

I. 於本公司股份的好倉

Name of Director 董事姓名	Capacity/Nature of interest 身份／權益性質	Number of Shares held/interested in the Company 所持有／擁有權益的本公司股份數目	Percentage of shareholding as at 30 June 2018 截至二零一八年六月三十日止的持股百分比
Mr. Yung Kwok Kee, Billy ("Mr. Yung") 翁國基先生（「翁先生」）	Interest in a controlled corporation (Note 1) 受控制法團權益（附註1）	1,046,695,187	64.90%
Mr. Hong James Man-fai ("Mr. Hong") 洪文輝先生（「洪先生」）	Beneficial interest (Note 2) 實益擁有人（附註2）	12,531,657	0.78%
Mr. Chow Kai Chiu, David ("Mr. Chow") 周啟超先生（「周先生」）	Beneficial interest 實益擁有人	2,703,838	0.17%

Notes:

附註：

- Mr. Yung is interested in 100% of the issued share capital of Red Dynasty Investments Limited ("Red Dynasty"). Red Dynasty holds 80.5% interest in Shell Electric Holdings Limited ("Shell Electric"). Lotus Atlantic Limited ("Lotus Atlantic") is wholly and beneficially owned by Sybond Venture Limited ("Sybond Venture"), and Sybond Venture is wholly and beneficially owned by Shell Electric. Mr. Yung is therefore deemed to be interested in 1,029,603,327 Shares held by Lotus Atlantic which is an indirect wholly-owned subsidiary of Shell Electric for the purpose of the SFO and 17,091,860 Shares that are charged by certain shareholders to Lotus Atlantic pursuant to the share charges.
- Mr. Hong is the beneficial owner of 12,531,657 Shares, in which 9,573,659 Shares are charged in favour of Lotus Atlantic pursuant to the share charge to be effective on the 7 October 2016 and executed by Mr. Hong.

- 翁先生擁有Red Dynasty Investments Limited（「Red Dynasty」）已發行股本的100%權益。Red Dynasty持有蜆壳電器控股有限公司（「蜆壳電器」）80.5%權益。Lotus Atlantic Limited（「Lotus Atlantic」）由盈邦創業有限公司（「盈邦創業」）全資實益擁有，而盈邦創業則由蜆壳電器全資實益擁有。翁先生因此被視為擁有Lotus Atlantic（就《證券及期貨條例》而言，該公司為蜆壳電器的間接全資附屬公司）所持有的1,029,603,327股股份及若干股東根據股份押記押予Lotus Atlantic的17,091,860股股份的權益。
- 洪先生為12,531,657股股份的實益擁有人，當中9,573,659股股份根據二零一六年十月七日生效並由洪先生簽立的股份押記以Lotus Atlantic為受益人作出押記。

CORPORATE GOVERNANCE AND OTHER INFORMATION

企業管治及其他資料

DISCLOSURE OF INTERESTS (Continued)

權益披露 (續)

A. Directors' and Chief Executives' Interests and Short Positions in Shares, Underlying Shares and Debentures of the Companies and its Associated Corporations (Continued)

A. 董事及最高行政人員於本公司及其相關公司之股份、相關股份及債權證的權益及淡倉 (續)

II. Long Position in the underlying Shares

II. 於相關股份的好倉

Name of Director	Capacity	Number of underlying Shares held	Percentage of shareholding as at 30 June 2018
董事姓名	身份	所持有相關股份數目	截至二零一八年六月三十日止的持股百分比
Mr. Hong 洪先生	Beneficial interest 實益擁有人	5,408,343 (Note 1) (附註1)	0.34%
Mr. Tang Che Yin ("Mr. Tang") 鄧自然先生 (「鄧先生」)	Beneficial interest 實益擁有人	2,800,000 (Note 2) (附註2)	0.17%

Notes:

- These underlying Shares represent 5,408,343 Shares to be issued upon exercise of the unlisted physically settled share options granted to Mr. Hong on 22 March 2017 pursuant to the share option scheme of the Company adopted on 19 September 2016 under which the said options can be exercised by Mr. Hong from 1 April 2017 to 31 March 2027 (both days inclusive) at the exercise price of HK\$0.165 per Share.
- These underlying Shares represent 2,800,000 Shares to be issued upon exercise of the unlisted physically settled share options granted to Mr. Tang on 22 March 2017 pursuant to the share option scheme of the Company adopted on 19 September 2016 under which the said options can be exercised by Mr. Tang from 1 April 2017 to 31 March 2027 (both days inclusive) at the exercise price of HK\$0.165 per Share.

附註：

- 該等相關股份指根據本公司於二零一六年九月十九日採納之購股權計劃而於二零一七年三月二十二日授予洪先生以非上市實物結算的購股權行使後將予發行之5,408,343股股份，根據購股權計劃，洪先生可於二零一七年四月一日至二零一七年三月三十一日(包括首尾兩日)期間行使上述購股權，行使價為每股0.165港元。
- 該等相關股份指根據本公司於二零一六年九月十九日採納之購股權計劃而於二零一七年三月二十二日授予鄧先生以非上市實物結算的購股權行使後將予發行之2,800,000股股份，根據購股權計劃，鄧先生可於二零一七年四月一日至二零一七年三月三十一日(包括首尾兩日)期間行使上述購股權，行使價為每股0.165港元。

Save as disclosed above, as at 30 June 2018, none of Directors nor chief executive of the Company and/or any of their respective associates has registered an interest or short positions in the Shares, underlying shares or debentures of the Company and/or any of its associated corporations (within the meaning of Part XV of the SFO) as recorded in the register required to be kept by the Company under section 352 of the SFO or as otherwise notified to the Company and the Stock Exchange pursuant to Part XV of the SFO or the GEM Listing Rules.

除上文所披露者外，於二零一八年六月三十日，董事或本公司最高行政人員及／或彼等各自之聯繫人概無於本公司及／或其任何相關公司(根據證券及期貨條例第XV部的涵義)的股份、相關股份或債權證中擁有權益或淡倉為已記錄於本公司根據證券及期貨條例第352條須備存的登記冊，或根據證券及期貨條例第XV部或GEM上市規則通知本公司及聯交所。

CORPORATE GOVERNANCE AND OTHER INFORMATION

企業管治及其他資料

DISCLOSURE OF INTERESTS (Continued)

權益披露 (續)

B. Substantial Shareholders' Interests and Short Positions in Shares, Underlying Shares and Debentures

B. 主要股東於股份、相關股份及債權證的權益及淡倉

As at 30 June 2018, the interest and short positions of the person (other than the interest of the Directors or chief executive of the Company as disclosed above) or company which was required to be recorded in the register required to be kept under Section 336 of the SFO were as follows:

於二零一八年六月三十日，按本公司根據證券及期貨條例第336條須存置的登記冊所記錄的人士(董事或本公司最高行政人員除外)或公司的權益及淡倉如下：

Name of Shareholder	Capacity/nature of interest	Number of Shares held/Interested in	Long/Short position	Percentage of shareholding as at 30 June 2018 截至二零一八年六月三十日止的持股百分比
股東名稱	身份/權益性質	所持有/擁有權益的股份數目	好/淡倉	
Lotus Atlantic	Beneficial owner 實益擁有人	1,046,695,187 (Note 1) (附註1)	Long 好倉	64.90%
Sybond Venture 盈邦創業	Interest in a controlled corporation 受控制法團權益	1,046,695,187 (Note 1) (附註1)	Long 好倉	64.90%
Shell Electric 蜆壳電器	Interest in a controlled corporation 受控制法團權益	1,046,695,187 (Note 1) (附註1)	Long 好倉	64.90%
Red Dynasty	Interest in a controlled corporation 受控制法團權益	1,046,695,187 (Note 1) (附註1)	Long 好倉	64.90%
Ms. Vivian Hsu 徐芝潔女士	Family interest 家族權益	1,046,695,187 (Note 2) (附註2)	Long 好倉	64.90%

Notes:

附註：

- Red Dynasty holds 80.5% interest in Shell Electric. Lotus Atlantic is wholly and beneficially owned by Sybond Venture, and Sybond Venture is wholly and beneficially owned by Shell Electric. Each of these companies is therefore deemed to be interested in 1,029,603,327 Shares owned and held by Lotus Atlantic which is an indirect wholly-owned subsidiary of Shell Electric for the purpose of the SFO and 17,091,860 Shares are charged by the certain shareholders to Lotus Atlantic pursuant to the share charges.
- These Shares represent the interest held by Lotus Atlantic which is a controlled corporation of Mr. Yung. Ms. Vivian Hsu ("Mrs. Yung") is the spouse of Mr. Yung. Under the SFO, Mr. Yung is deemed to be interested in all of the Shares owned by Lotus Atlantic and Mrs. Yung is deemed to be interested in all the Shares in which Mr. Yung is interested.

- Red Dynasty持有蜆壳電器的80.5%權益。Lotus Atlantic由盈邦創業全資實益擁有，而盈邦創業則由蜆壳電器全資實益擁有。上述各公司因此被視為擁有Lotus Atlantic(就證券及期貨條例而言，該公司為蜆壳電器的間接全資附屬公司)所持有的1,029,603,327股股份及若干股東根據股份押記押予Lotus Atlantic的17,091,860股股份的權益。
- 該等股份指Lotus Atlantic所持有之權益，該公司為翁先生的受控制法團。徐芝潔女士(「翁太太」)為翁先生配偶。根據證券及期貨條例，翁先生被視為擁有Lotus Atlantic所擁有的所有股份權益，而翁太太被視為擁有翁先生所擁有的所有股份權益。

Save as disclosed above, as at 30 June 2018 and so far as known to the Directors, no person, other than the Directors and chief executive of the Company whose interests are set out in the section "Directors' and Chief Executives' Interests and Short Positions in Shares, Underlying Shares and Debentures of the Companies and its Associated Corporations" above, had notified the Company of an interest or short position in the shares or underlying shares of the Company that was required to be recorded in the register required to be kept by the Company pursuant Section 336 of the SFO.

除上文所披露外，於二零一八年六月三十日及據董事所知，除於「董事及最高行政人員於本公司及其相關公司之股份、相關股份及債權證的權益及淡倉」一節所述董事及本公司最高行政人員之權益外，概無人士已知會本公司其於本公司股份或相關股份中擁有須登記於本公司根據證券及期貨條例第336條須存置的登記冊的權益或淡倉。

SHARE OPTION SCHEME

The Company has a share option scheme (the “**PFC Device Option Scheme**”) which was approved and adopted pursuant to the written resolutions on 19 September 2016. The terms of the PFC Device Option Scheme are in accordance with Chapter 23 of the GEM Listing Rules. Particulars of the PFC Device Option Scheme and the movements of share options granted under the PFC Device Option Scheme during the period are set out in note 15 to the unaudited condensed consolidated financial information.

DIRECTORS’ RIGHT TO ACQUIRE SHARES OR DEBENTURES

At no time during the six months ended 30 June 2018 were there rights to acquire benefits by means of the acquisition of shares in or debentures of the Company granted to any Directors or their respective spouse or children under 18 years of age, or were any such rights exercised by them, or was the Company, its holding company, or any of its subsidiaries and fellow subsidiaries a party to any arrangement to enable the Directors to acquire such rights in any other body corporate.

COMPETING INTERESTS

During the six months ended 30 June 2018, so far as the Directors are aware, none of the Directors, the controlling shareholders and substantial shareholders, neither themselves nor their respective associates (as defined in the Listing Rules) had held any position or had interest in any businesses or companies that were or might be materially competing with the business of the Group, or gave rise to any concern regarding conflict of interests.

INTEREST OF COMPLIANCE ADVISOR

As at 30 June 2018, as notified by the Company’s compliance advisor, Messis Capital Limited (the “**Compliance Advisor**”), except for the compliance advisor agreement entered into between the Company and the Compliance Advisor dated on 29 September 2016, neither the Compliance Advisor nor any of its directors, employees or close associates had any interests in the share capital of the Company or any member of the Group (including options or rights to subscribe for such securities) or otherwise in relation to the Company which is required to be notified to the Company pursuant to Rule 6A.32 of the GEM Listing Rules.

PURCHASE, SALES OF REDEMPTION OF THE COMPANY’S LISTED SECURITIES OF THE COMPANY

During the six months ended 30 June 2018, neither the Company nor any of its subsidiaries has purchased, sold or redeemed any of the Company’s listed securities.

購股權計劃

本公司之購股權計劃(「**PFC購股權計劃**」)已根據於二零一六年九月十九日通過之書面決議案獲批准及採納。PFC購股權計劃條款乃遵循GEM上市規則第23章的條文規定。PFC購股權計劃之詳情及於期內PFC購股權計劃授出之購股權變動載於未經審核簡明綜合財務資料附註15。

董事購買股份或債券之權利

於截至二零一八年六月三十日止六個月概無授予任何董事或其配偶或年齡在18歲以下子女以購入本公司股份或債券而獲益之權利，或由其行使該等權利，或由本公司、其控股公司或其任何附屬公司及同系附屬公司安排致令董事可於任何其他法人團體獲得該等權利。

競爭權益

截至二零一八年六月三十日止六個月，據董事所知，概無董事、控股股東及主要股東自身或彼等各自的聯繫人(定義見上市規則)在與本集團業務構成或可能構成重大競爭的任何業務或公司中擔任任何職位或擁有權益，或引起任何與利益衝突有關的顧慮。

合規顧問的權益

在二零一八年六月三十日，如本公司的合規顧問大有融資有限公司(「**合規顧問**」)所告知，除本公司與合規顧問於二零一六年九月二十九日訂立的合規顧問協議外，合規顧問或其任何董事、僱員或緊密聯繫人無於本公司或本集團任何成員的股本中擁有任何權益(包括可認購該等證券的期權或權利)，或擁有與本公司有關且根據GEM上市規則第6A.32條須知會本公司的其他權益。

購買、出售或贖回本公司上市證券

於截至二零一八年六月三十日止六個月，本公司及其任何附屬公司概無購買、出售或贖回任何本公司的上市證券。

COMPLIANCE WITH THE CORPORATE GOVERNANCE CODE

The Company is committed to achieving high standards of corporate governance. The Directors believe that sound and reasonable corporate governance practices are essential for the continuing growth of the Group and for safeguarding and maximizing shareholders' interests. During the six months ended 30 June 2018, the Company has complied with the applicable code provisions of the Corporate Governance Code (the "CG Code") as set out in Appendix 15 of the GEM Listing Rules.

DIVIDEND

The Board does not recommend the payment of interim dividend for the six months ended 30 June 2018 (six months ended 30 June 2017: nil).

CODE OF CONDUCT REGARDING SECURITIES TRANSACTIONS BY DIRECTORS

The Company has adopted the required standard set out in Rules 5.48 to 5.67 of the GEM Listing Rules as the code of conduct regarding securities transactions by the Directors in respect of the shares of the Company (the "Code of Conduct"). The Company has made specific enquiries to the Directors, and all Directors have confirmed that they have complied with the required standards of dealings set out in the Code of Conduct throughout the six months ended 30 June 2018.

AUDIT COMMITTEE

The audit committee of the Company ("Audit Committee") consists of two independent non-executive Directors and one non-executive Director of the Company, namely Mr. Leung Man Chiu, Lawrence (chairman of the Audit Committee), Mr. Fan Yan Hok, Philip and Mr. Yung Kwok Kee, Billy, with written terms of reference in compliance with the GEM Listing Rules. The Audit Committee has reviewed the Group's financial information for the six months ended 30 June 2018 and this report.

By order of the Board
PFC Device Inc.
Chow Kai Chiu, David
Executive Director

Hong Kong, 13 August 2018

As at the date of this report, the Board comprises two executive directors, namely, Mr. HONG James Man-fai and Mr. CHOW Kai Chiu, David; two non-executive directors, namely, Mr. YUNG Kwok Kee, Billy and Mr. TANG Che Yin; and three independent non-executive directors, namely, Mr. LAM, Peter, Mr. LEUNG Man Chiu, Lawrence and Mr. FAN Yan Hok, Philip.

遵守企業管治守則

本公司謹守高水準的企業管治規範。董事認為良好及合理的企業管治常規乃本集團發展的重要元素，並可保障及盡量提高股東之權益。於截至二零一八年六月三十日止六個月，本公司一直遵守GEM上市規則附錄十五所載企業管治守則（「企業管治守則」）的適用守則條文。

股息

董事會建議不派發截至二零一八年六月三十日止六個月之中期股息（截至二零一七年六月三十日止六個月：無）。

董事進行證券交易的行為守則

本公司已採納GEM上市規則第5.48至5.67條所載的規定準則，作為有關董事就本公司股份進行證券交易的行為守則（「行為守則」）。本公司已向董事作出具體查詢，而全體董事均已確認彼等於截至二零一八年六月三十日止六個月期間內，一直遵守行為守則載列的交易規定準則。

審核委員會

本公司審核委員會（「審核委員會」）由本公司兩名獨立非執行董事及一名非執行董事組成，包括梁文釗先生（審核委員會主席）、范仁鶴先生及翁國基先生，該審核委員會的成文職責範圍乃遵照GEM上市規則訂定。審核委員會已審閱本集團截至二零一八年六月三十日止六個月的財務資料及本報告。

承董事會命
節能元件有限公司
執行董事
周啟超

香港，二零一八年八月十三日

於本報告日期，董事會包括兩名執行董事，即洪文輝先生及周啟超先生；兩名非執行董事，即翁國基先生及鄧自然先生；和三名獨立非執行董事，即林晉光先生、梁文釗先生及范仁鶴先生。

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PFC Device Inc.
節能元件有限公司