



# GRAND T G GOLD HOLDINGS LIMITED

## 大唐潼金控股有限公司\*

(Incorporated in the Cayman Islands with limited liability)

(於開曼群島註冊成立之有限公司)

(Stock Code 股份代號：8299)

# 2018

## First Quarterly Report

### 第一季度業績報告

## CHARACTERISTICS OF GEM OF THE STOCK EXCHANGE OF HONG KONG LIMITED (THE “STOCK EXCHANGE”)

GEM has been positioned as a market designed to accommodate small and mid-sized companies to which a higher investment risk may be attached than other companies listed on the Stock Exchange. Prospective investors should be aware of the potential risks of investing in such companies and should make the decision to invest only after due and careful consideration.

Given that the companies listed on GEM are generally small and mid-sized companies, there is a risk that securities traded on GEM may be more susceptible to high market volatility than securities traded on the Main Board and no assurance is given that there will be a liquid market in the securities traded on GEM.

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*This report, for which the directors of Grand T G Gold Holdings Limited (the “Company”) collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the “GEM Listing Rules”) for the purpose of giving information with regard to the Company and its subsidiaries (together, the “Group”). The directors of the Company (the “Directors”), having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this report is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this report misleading.*

*This report will remain on the “Latest Company Announcements” page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least seven days from the date of its publication and on the website of the Company at <http://www.aplushk.com/clients/8299GrandTG/>.*

## 香港聯合交易所有限公司（「聯交所」）GEM之特色

GEM的定位，乃為相比起其他在本交易所上市的中小型公司帶有較高投資風險的公司提供一個上市的市場。有意投資的人士應了解投資於該等公司的潛在風險，並應經過審慎周詳的考慮後方作出投資決定。

鑒於GEM上市公司一般為中小型公司，在GEM買賣的證券可能會較於主板買賣之證券承受較大的市場波動風險，同時無法保證在GEM買賣的證券會有高流通量的市場。

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大唐滙金控股有限公司（「本公司」）董事共同及個別對本報告承擔全部責任，當中包括遵照聯交所GEM證券上市規則（「GEM上市規則」）規定提供有關本公司及其附屬公司（統稱「本集團」）之資料。本公司董事（「董事」）在作出一切合理查詢後確認就彼等所深知及確信，本報告所載資料在各主要方面均屬準確及完整，並無誤導或欺詐成份，及本報告並無遺漏任何其他事宜，致使本報告或其任何陳述有所誤導。

本報告將刊登於GEM之網站[www.hkgem.com](http://www.hkgem.com)「最新公司公告」一頁並由刊發日期起保留最少七日及刊登於本公司之網站<http://www.aplushk.com/clients/8299GrandTG/>內。

The board of Directors (the “Board”) hereby announces the unaudited condensed consolidated financial statements of the Group for the three months ended 30 June 2018, together with the unaudited comparative figures for the corresponding periods in the previous year as follows:

董事會(「董事會」)謹此公佈本集團截至二零一八年六月三十日止三個月之未經審核簡明綜合財務報表，連同去年同期的未經審核比較數字如下：

## CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For the three months ended 30 June 2018

## 簡明綜合全面收益表

截至二零一八年六月三十日止三個月

				(Unaudited) (未經審核)	
				Three months ended 30 June 截至六月三十日止三個月	
				2018 二零一八年	2017 二零一七年
				HK\$'000 千港元	HK\$'000 千港元
		Notes 附註			
Revenue	收益	3		63,755	36,984
Cost of sales	銷售成本			(28,739)	(18,442)
Gross profit	毛利			35,016	18,542
Other income	其他收入	3		-	1,880
Selling and distribution expenses	銷售及分銷開支			(3,500)	(2,916)
Legal and resumption expenses	法律及復牌開支			-	(10,288)
Administrative expenses	行政開支			(7,349)	(10,604)
Operating results	經營業績			24,167	(3,386)
Finance costs	融資成本	7		(6,533)	(5,411)
Profit/(loss) before tax	除稅前溢利/(虧損)	4		17,634	(8,797)
Income tax expense	所得稅開支	5		(3,358)	-
<b>Profit/(loss) for the period</b>	<b>期間溢利/(虧損)</b>			<b>14,276</b>	<b>(8,797)</b>

(Unaudited)

(未經審核)

Three months ended 30 June

截至六月三十日止三個月

			2018 二零一八年 HK\$'000 千港元	2017 二零一七年 HK\$'000 千港元
		<i>Notes</i> <i>附註</i>		
<b>Profit/(loss) for the period attributable to: 期間溢利/(虧損)歸屬於:</b>				
Equity holders of the Company	本公司權益持有人		8,374	(11,361)
Non-controlling interest	非控股權益		5,902	2,564
			14,276	(8,797)
			<b>HK Cents</b> <b>港仙</b>	<b>HK Cents</b> <b>港仙</b>
<b>Earnings/(losses) per share 每股盈利/(虧損)</b>				
Basic	基本	6	0.04	(0.07)
Diluted	攤薄	6	0.04	(0.07)

# CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For the three months ended 30 June 2018

## 簡明綜合全面收益表

截至二零一八年六月三十日止三個月

		(Unaudited) (未經審核)	
		Three months ended 30 June 截至六月三十日止三個月	
		2018 二零一八年	2017 二零一七年
		HK\$'000 千港元	HK\$'000 千港元
	Notes 附註		
Profit/(loss) for the period	期間溢利／(虧損)	14,276	(8,797)
Other comprehensive income/(loss) for the period:	期間其他全面收入／(虧損)：		
<i>Item that may be reclassified subsequently to profit or loss</i>	其後可能重新分類至 損益的項目		
Exchange differences arising from translation of financial statements of overseas subsidiaries	因換算海外附屬公司 財務報表而產生之 匯兌差額	(19,726)	4,423
		(19,726)	4,423
<b>Total comprehensive (loss) for the period:</b>	<b>期間全面(虧損)總額：</b>	<b>(5,450)</b>	<b>(4,374)</b>
<b>Total comprehensive income/(loss) attributable to:</b>	<b>全面收入／(虧損) 總額歸屬於：</b>		
Equity holders of the Company	本公司權益持有人	(10,577)	(7,050)
Non-controlling interest	非控股權益	5,127	2,676
		(5,450)	(4,374)

# CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

## 簡明綜合權益變動表

For the three months ended 30 June 2018

截至二零一八年六月三十日止三個月

		Attributable to equity holders of the Company 本公司權益持有人應佔								
		Issued share capital	Share premium	Foreign currency translation reserve	Share option reserve	Convertible bonds reserve	Retained profit/ (Accumulated losses)	Non- controlling interest	Total	
		已發行股本	股份溢價	匯兌儲備	購股權儲備	債券儲備	保留溢利/ (累計虧損)	小計	非控股權益	合計
		HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
		千港元	千港元	千港元	千港元	千港元	千港元	千港元	千港元	千港元
At 1 April 2018 (Audited)	於二零一八年四月一日 (經審核)	89,807	1,837,947	11,565	26,703	17,579	(1,695,630)	287,971	28,592	316,563
Net profit for the period	期間溢利淨額	-	-	-	-	-	8,374	8,374	5,902	14,276
Other comprehensive income: Exchange differences arising from translation of financial statement of overseas subsidiaries	其他全面收入: 因換算海外附屬公司財務報表 所產生之匯兌差額	-	-	(18,951)	-	-	-	(18,951)	(775)	(19,726)
Total comprehensive income/(loss) for the period	期間全面收入/(虧損)總額	-	-	(18,951)	-	-	8,374	(10,577)	5,127	(5,450)
At 30 June 2018 (Unaudited)	於二零一八年六月三十日 (未經審核)	89,807	1,837,947	(7,386)	26,703	17,579	(1,687,256)	277,394	33,719	311,113

# CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

## 簡明綜合權益變動表

For the three months ended 30 June 2017

截至二零一七年六月三十日止三個月

		Attributable to equity holders of the Company 本公司權益持有人應佔								
		Issued share capital	Share premium	Foreign currency translation reserve	Share option reserve	Convertible bonds reserve	Accumulated losses	Sub-total	Non- controlling interest	Total
		已發行股本 HK\$'000 千港元	股份溢價 HK\$'000 千港元	匯兌儲備 HK\$'000 千港元	購股權儲備 HK\$'000 千港元	債券儲備 HK\$'000 千港元	累計虧損 HK\$'000 千港元	小計 HK\$'000 千港元	非控股權益 HK\$'000 千港元	合計 HK\$'000 千港元
At 1 April 2017 (Audited)	於二零一七年四月一日 (經審核)	53,794	1,690,765	1,222	26,703	5,036	(1,710,920)	66,600	8,754	75,354
Issue of share upon placing and capitalization of shareholder's loan	因配售而發行股份及股東貸款資本化	26,897	104,767	-	-	-	-	131,664	-	131,664
Net profit/(loss) for the period	期間溢利/(虧損)淨額	-	-	-	-	-	(11,361)	(11,361)	2,564	(8,797)
Other comprehensive income: Exchange differences arising from translation of financial statement of overseas subsidiaries	其他全面收入: 因換算海外附屬公司財務報表所產生之匯兌差額	-	-	4,311	-	-	-	4,311	112	4,423
Total comprehensive income/(loss) for the period	期間全面收入/(虧損)總額	-	-	4,311	-	-	(11,361)	7,050	2,676	(4,374)
At 30 June 2017 (Unaudited)	於二零一七年六月三十日 (未經審核)	80,691	1,795,532	5,533	26,703	5,036	(1,722,281)	191,214	11,430	202,644

# Notes to the Condensed Consolidated Financial Statements:

## 簡明綜合財務報表附註：

### 1. CORPORATE INFORMATION

Grand T G Gold Holdings Limited (the “**Company**”) was incorporated in the Cayman Islands as an exempted company with limited liability under the Companies Law, Cap 22 (Law 3 of 1961, as consolidated and revised) of the Cayman Islands. Its principal place of business in Hong Kong is Unit 801, 8th Floor, Beautiful Group Tower 74-77 Connaught Road Central, Central, Hong Kong. The Company’s shares are listed on the GEM of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The principal places of the business of the Company are in The People’s Republic of China (“**PRC**”) and Hong Kong. The principal activity of the Company is investment holding. Its subsidiaries (together with the Company collectively referred to as the “**Group**” hereinafter) are principally engaged in gold exploration, mining and mineral processing.

The unaudited condensed consolidated financial statements are presented in Hong Kong dollars (“**HK\$**”), and the functional currency of the Company is HK\$, with values rounded to the nearest thousand. The functional currency of the Group’s only operating subsidiary Tungguan Taizhou Mining Company Limited (“**Taizhou Mining**”) is Renminbi (“**RMB**”).

### 1. 公司資料

大唐滄金控股有限公司（「**本公司**」）根據開曼群島法例第22章公司法（一九六一年法律第3章，經綜合及修訂）在開曼群島註冊成立為一間獲豁免有限公司。其香港主要營業地點為香港中環干諾道中74-77號標華豐集團大廈8樓801室。本公司股份在香港聯合交易所有限公司（「**聯交所**」）GEM上市。

本公司的主要營業地點為中華人民共和國（「**中國**」）及香港。本公司之主要業務為投資控股。其附屬公司（連同本公司於下文統稱為「**本集團**」）之主要業務為黃金勘探、開採及礦物加工。

未經審核簡明綜合財務報表以港元（「**港元**」）呈列，及本公司之功能貨幣為港元，若干價值已四捨五入至最接近千位數。本集團唯一營運附屬公司滄關縣太洲礦業有限責任公司（「**太洲礦業**」）的功能貨幣為人民幣（「**人民幣**」）。



## 2. BASIS OF PREPARATION

The Group's unaudited condensed consolidated financial statements have been prepared in accordance with all applicable Hong Kong Financial Reporting Standards ("HKFRSs"), which collective term includes all applicable individual HKFRSs, Hong Kong Accounting Standards ("HKAS") and Interpretations issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA"), accounting principles generally accepted in Hong Kong and the disclosure requirements of the Hong Kong Companies Ordinances. The unaudited condensed consolidated financial statements also comply with the applicable disclosure provisions of the Rules Governing the Listing of Securities on the GEM of the Stock Exchange.

The unaudited condensed consolidated financial statements should be read in conjunction with the Group's annual financial statements for the year ended 31 March 2018 ("2018 Annual Report"). The Group's policies on financial risk management were set out in the financial statements included in the Company's 2018 Annual Report and there have been no significant changes in the financial risk management policies for the three months ended 30 June 2018.

The unaudited condensed consolidated financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain financial instruments which are carried at fair value.

The accounting policies and methods of computation used in the unaudited condensed consolidated financial statements for the three months ended 30 June 2018 are the same as those followed in the preparation of the Group's annual financial statements for the year ended 31 March 2018.

The HKICPA has issued certain amendments to HKFRSs that are first effective for the current accounting period of the Group. None of these developments have had a material effect on how the Group's results and financial position for the current or prior periods have been prepared or presented. The Group has not applied any new standard or interpretation that is not yet effective for the current accounting period.

## 2. 編製基準

本集團未經審核簡明綜合財務報表乃根據香港會計師公會（「香港會計師公會」）頒佈之所有適用的香港財務報告準則（「香港財務報告準則」）（涵蓋所有適用個別之香港財務報告準則、香港會計準則（「香港會計準則」）及詮釋）、香港公認會計原則及香港公司條例須予披露規定編製。未經審核簡明綜合財務報表亦遵守聯交所GEM證券上市規則的適用披露條文。

未經審核簡明綜合財務報表應與本集團截至二零一八年三月三十一日止年度之年度財務報表（「二零一八年年報」）一併閱讀。本集團有關財務風險管理之政策乃載於本公司之二零一八年年報所載之財務報表及截至二零一八年六月三十日止三個月之財務風險管理政策並無重大變動。

未經審核簡明綜合財務報表已按歷史成本方法編製，並根據若干按公平值計量之財務工具之重新估值作出修訂。

截至二零一八年六月三十日止三個月之未經審核簡明綜合財務報表所用之會計政策及計算方法與編製本集團截至二零一八年三月三十一日止年度之年度財務報表所遵循者相同。

香港會計師公會已頒佈於本集團之當前會計期間首次生效之若干香港財務報告準則之修訂。該等發展並無對當前或過往期間本集團之業績及財務狀況之編製或呈列產生重大影響。本集團並無採納於當前會計期間尚未生效的任何新準則或詮釋。

### 3. REVENUE AND OTHER INCOME

Revenue represents the net value of goods sold, net of trade discounts and returns and various types of government surcharges where applicable, and the value of services rendered:

### 3. 收益及其他收入

收益指已出售貨品之淨值（已扣減貿易折扣、退貨及不同種類之政府附加費（如適用））及已供應服務之價值：

		(Unaudited) (未經審核)	
		Three months ended 30 June 截至六月三十日止三個月	
		2018 二零一八年 HK\$'000 千港元	2017 二零一七年 HK\$'000 千港元
<b>Revenue</b>	<b>收益</b>		
Sale of goods	銷售貨品	63,755	36,984
		<b>63,755</b>	<b>36,984</b>
<b>Other income</b>	<b>其他收入</b>		
Sundry income	雜項收入	-	1,880
		<b>-</b>	<b>1,880</b>

#### 4. PROFIT/(LOSS) BEFORE TAX

The Group's profit/(loss) before tax is arrived at after charging the following:

#### 4. 除稅前溢利／（虧損）

本集團之除稅前溢利／（虧損）乃在扣除下列各項後列賬：

		(Unaudited) (未經審核)	
		Three months ended 30 June 截至六月三十日止三個月	
		2018 二零一八年 HK\$'000 千港元	2017 二零一七年 HK\$'000 千港元
Cost of inventories sold	已售存貨成本	21,913	28,739
Auditors' remuneration	核數師酬金	250	56
Amortisation of intangible assets	無形資產攤銷	-	-
Depreciation*	折舊*	6,916	5,871
Operating lease rentals in respect of land and buildings	有關土地及樓宇之經營租賃租金	21	44
<b>Staff costs including directors' emoluments:</b>	<b>員工成本 (包括董事薪酬)：</b>		
Salaries, wages, allowances and benefits in kind	薪金、工資、津貼及實物福利	2,123	7,130
Retirement benefits scheme contributions	退休福利計劃供款	22	18
Staff costs	員工成本	2,145	7,148

\* approximately HK\$90,487 (30 June 2017: HK\$85,305) are included in administrative expenses and approximately HK\$6.9 million (30 June 2017: HK\$5.8 million) are included in cost of sales.

\* 約90,487港元（二零一七年六月三十日：85,305港元）計入行政開支及約6,900,000港元（二零一七年六月三十日：5,800,000港元）計入銷售成本。

5. INCOME TAX EXPENSE

5. 所得稅開支

		(Unaudited) (未經審核)	
		Three months ended 30 June 截至六月三十日止三個月	
		2018 二零一八年 HK\$'000 千港元	2017 二零一七年 HK\$'000 千港元
Current tax – overseas	即期稅項－海外		
Provision for the period	本期間撥備	3,358	-
Income tax expense	所得稅開支	3,358	-

No provision for Hong Kong profits tax has been made in the financial statements as the Group had no assessable profit for the period (30 June 2017: Nil).

Overseas taxation represents tax charges on the estimated assessable profits of subsidiaries operating overseas including the PRC, calculated at rates applicable in the respective jurisdictions for the period.

由於本集團於本期間並無應課稅溢利（二零一七年六月三十日：無），故並無於財務報表計提香港利得稅撥備。

海外稅項指就於海外（包括中國）經營之附屬公司所產生之估計應課稅溢利之稅項支出，並按期內適用於有關司法權區之稅率計算。

## 6. EARNINGS/(LOSSES) PER SHARE

The calculation of the basic and diluted earnings/(losses) per share attributable to the equity holders of the Company is based on the following:

### Basic

		(Unaudited)	
		(未經審核)	
		Three months ended 30 June	
		截至六月三十日止三個月	
		2018	2017
		二零一八年	二零一七年
		HK\$'000	HK\$'000
		千港元	千港元
Profit/(loss) attributable to the equity holders of the Company	本公司權益持有人應佔溢利／(虧損)	8,374	(11,361)
Weighted average number of ordinary shares in issue	已發行普通股之加權平均數	22,451,732,906	17,408,320,928
Basic earnings/(losses) per share (HK cents)	每股基本盈利／(虧損) (港仙)	0.04	(0.07)

## 6. 每股盈利／(虧損)

本公司權益持有人應佔每股基本及攤薄盈利／(虧損)乃按以下資料為基準計算：

### 基本

		(Unaudited)	
		(未經審核)	
		Three months ended 30 June	
		截至六月三十日止三個月	
		2018	2017
		二零一八年	二零一七年
		HK\$'000	HK\$'000
		千港元	千港元
Profit/(loss) attributable to the equity holders of the Company	本公司權益持有人應佔溢利／(虧損)	8,374	(11,361)
Weighted average number of ordinary shares in issue	已發行普通股之加權平均數	22,451,732,906	17,408,320,928
Basic earnings/(losses) per share (HK cents)	每股基本盈利／(虧損) (港仙)	0.04	(0.07)

## 6. EARNINGS/(LOSSES) PER SHARE (Continued)

### Diluted

Diluted earnings/(loss) per share is calculated by adjusting the weighted average number of ordinary shares outstanding to assume exercise/conversion of all dilutive potential ordinary shares. The Company has 2 categories of dilutive potential ordinary shares: share options and convertible bond (2017: 1 category share option).

For the share options, a calculation is done to determine the number of shares that could have been acquired at fair value (determined as the average market price of the Company's shares during the year) based on the monetary value of the subscription rights attached to the outstanding share options. The number of shares calculated above is compared with the number of shares that would have been issued assuming the exercise of the share options. Hence, the share options have a dilutive effect only when the average market price of ordinary shares during the year exceeds the exercise price of the share options.

For the convertible bonds, they are assumed to have been converted into ordinary shares, and the profit attributable to the equity holders of the Company is adjusted to eliminate the interest expenses of the convertible bonds.

## 7. FINANCE COSTS

		2018	2017
		二零一八年	二零一七年
		HK\$'000	HK\$'000
		千港元	千港元
Interest on bonds	債券利息	129	129
Interest on convertible bond	可換股債券利息	842	-
Interest on short term loans	短期貸款利息	-	1,361
Interest on long term loans	長期貸款利息	5,562	3,921
Finance costs	融資成本	6,533	5,411

There is no capitalisation of borrowing cost during the period ended 30 June 2018 and 2017.

## 6. 每股盈利／（虧損）（續）

### 攤薄

每股攤薄盈利／（虧損）乃就假設所有潛在攤薄普通股已獲行使／兌換而對已發行普通股的加權平均數作出調整而計算。本公司有兩類潛在攤薄普通股：購股權及可換股債券（二零一七年：一類購股權）。

就購股權而言，根據尚未行使購股權附帶認購權的貨幣價值，計算出可按公平值（釐定為本公司股份年度平均市價）收購的股份數目。以上計算得出的股份數目乃與假設購股權獲行使而發行的股份數目比較。因此，購股權只會於年內普通股平均市場價高於購股權行使價時，才會有攤薄效應。

就可換股債券而言，彼等被假設為已轉換為普通股，而本公司權益持有人應佔溢利已作出調整以抵銷可換股債券之利息開支。

## 7. 融資成本

	(Unaudited)	
	(未經審核)	
	Three months ended 30 June	
	截至六月三十日止三個月	
	2018	2017
	二零一八年	二零一七年
	HK\$'000	HK\$'000
	千港元	千港元
Interest on bonds	129	129
Interest on convertible bond	842	-
Interest on short term loans	-	1,361
Interest on long term loans	5,562	3,921
Finance costs	6,533	5,411

截至二零一八年及二零一七年六月三十日止期間概無資本化借貸成本。

# Management Discussion and Analysis

## BUSINESS REVIEW

The principal activity of the Company is investment holding. Its subsidiaries are principally engaged in gold exploration, mining and mineral processing with gold concentrate as its product.

## FINANCIAL REVIEW

### Revenue

For the three months ended 30 June 2018 (the “**Reporting Period**”), the Group’s revenue was approximately HK\$63.8 million, representing an increase of approximately 72.4% from approximately HK\$37.0 million as compared to the corresponding period in last year. The substantial increase in revenue was mainly due to that the Group sales of a certain amount of the inventory.

### Gross profit and gross profit margin

During the Reporting Period, the Group’s gross profit was approximately HK\$35.0 million, representing an increase of approximately 88.8% from approximately HK\$18.5 million as compared with that of the corresponding period in last year. During the Reporting Period, the Group’s overall gross profit margin was approximately 54.9%.

### Selling and distribution expenses

During the Reporting Period, the Group’s selling and distribution expenses were approximately HK\$3.5 million, representing an increase of approximately 20.0% from approximately HK\$2.9 million as compared with that of the corresponding period in last year.

### Administrative expenses

During the Reporting Period, the Group’s administrative expenses were approximately HK\$7.3 million, representing a decrease of approximately 30.7% from approximately HK\$10.6 million as compared with that of the corresponding period in last year. The decrease was primarily attributable to a decrease in staff costs and professional fees.

## 管理層討論及分析

### 業務回顧

本公司之主要活動為投資控股。其附屬公司主要從事黃金勘探、開採以及以黃金精礦為其產品的礦物加工。

### 財務回顧

#### 收益

截至二零一八年六月三十日止三個月（「**報告期間**」），本集團之收益為約63,800,000港元，較去年同期的約37,000,000港元增加約72.4%。收益大幅增長乃主要由於本集團銷售若干存貨。

#### 毛利及毛利率

於報告期間，本集團之毛利為約35,000,000港元，較去年同期之約18,500,000港元增加約88.8%。於報告期間，本集團之整體毛利率為約54.9%。

#### 銷售及分銷開支

於報告期間，本集團之銷售及分銷開支為約3,500,000港元，較去年同期之約2,900,000港元增加約20.0%。

#### 行政開支

於報告期間，本集團的行政開支為約7,300,000港元，較去年同期的約10,600,000港元減少約30.7%。該減少乃主要由於員工成本及專業費用減少。

### Profit for the Reporting Period

Consolidated profit before tax of the Company amounted to approximately HK\$17.6 million for the Reporting Period (three months ended 30 June 2017: loss of approximately HK\$8.8 million).

For the Reporting Period, the Group has made a turnaround by recording a net profit attributable to equity holders of the Company of approximately HK\$8.4 million, as compared to losses recorded at the corresponding period in 2017. This was mainly due to the increase of the revenue for the Reporting Period and the absence of the legal and resumption expenses.

### Dividend

The Board does not recommend the payment of any dividend for the three months ended 30 June 2018 (three months ended 30 June 2017: nil).

### 報告期間溢利

本公司於報告期間的綜合除稅前溢利為約17,600,000港元（截至二零一七年六月三十日止三個月：虧損約8,800,000港元）。

於報告期間，本集團已扭虧為盈，錄得本公司權益持有人應佔純利約8,400,000港元，而二零一七年同期則錄得虧損。這主要由於報告期間的收益增加及無法律及復牌開支。

### 股息

董事會並不建議派付截至二零一八年六月三十日止三個月的任何股息（截至二零一七年六月三十日止三個月：無）。



## PROSPECT

With assistance of expert consultants and participation of major Company shareholders, the Company has developed a three-year business development plan. The Company's long-term vision is to become a high standard mining company and to generate stable and attractive returns to its shareholders and investors. The immediate actions for the plan implementation have two-fold: internally, the Company is to increase its ore processing capacity through completing a new processing plant which has been under construction and the matching mining, transportation and tailing disposal capacity to substantially increase its total output. A contractor has been engaged to complete the remaining work for the under-construction processing plant and the site work has already started. At the same time, the Company is to continue its exploration activities at the site with a goal to identify additional gold resources and boost the reserves. Externally, the Company is exploring opportunities for certain acquisitions of high quality mining and possibly downstream assets, with the target to increase both reserves and resources and production throughput, and as a result, revenue and net profits.

## 前景

在專家顧問的協助和主要公司股東的參與下，本公司制定了三年業務發展計劃。本公司的長期願景是成為高標準礦業公司和為股東及投資者創造穩定可觀的回報。擬進行計劃的近期行動有兩方面：從內部而言，本公司將透過完成在建中的新選礦廠提高選礦能力及提高配套的開採、運輸及尾礦處理能力以大幅增加總產量。我們已委聘一名承包商完成在建選礦廠的餘下工程，而現場工作已經展開。同時，本公司將繼續現場的勘探活動，以識別額外的黃金資源和提高儲量。從外部而言，本公司正尋求機會進行對優質採礦及可能的下游資產的收購，此不僅是為增加儲量與資源和產出，亦是為提高收益及純利。

## CORPORATE GOVERNANCE AND OTHER INFORMATION

### 1. Directors' interest in competing business

None of the Directors or their respective close associates (as defined in GEM Listing Rules) have any interests in any business which competes or may compete with the Group or any other conflicts of interest with the Group.

### 2. Audit committee

The Company established the audit committee of the Company (the “**Audit Committee**”) with written terms of reference that sets out the authorities and duties of the Audit Committee.

The Audit Committee comprises two independent non-executive Directors, namely Mr. Lam Albert Man Sum and Mr. Guo Wei. Mr. Lam Albert Man Sum is the chairman of the Audit Committee.

The primary duties of the Audit Committee are to review the financial information of the Company, oversee the financial reporting process and risk management and internal control systems of the Group, maintain an appropriate relationship with the Company's auditors and provide advice and comments to the Board.

The Audit Committee has reviewed the unaudited condensed consolidated financial statements of the Company for the three months ended 30 June 2018 and is of the view that such results complied with the applicable accounting standards, the requirements under the GEM Listing Rules and other applicable legal requirements, and that adequate disclosures had been made.

## 企業管治及其他資料

### 1. 董事於競爭業務之權益

概無董事或彼等各自之緊密聯繫人（定義見GEM上市規則）於與本集團存在競爭或可能存在競爭的任何業務中擁有任何權益，或與本集團存在任何其他利益衝突。

### 2. 審核委員會

本公司已成立本公司之審核委員會（「**審核委員會**」），其書面職權範圍載明審核委員會之權限及職責。

審核委員會包括兩名獨立非執行董事，即林聞深先生及郭瑋先生。林聞深先生為審核委員會主席。

審核委員會之主要職責為審閱本公司財務資料及監察本集團的財務報告流程以及風險管理及內部監控系統，與本公司之核數師保持適當關係及向董事會提供建議及意見。

審核委員會已審閱本公司截至二零一八年六月三十日止三個月的未經審核簡明綜合財務報表並認為有關結果乃根據適用的會計準則、GEM上市規則的規定及其他適用法律規定編製及已作出充分披露。

### 3. Purchase, sale or redemption of Company's listed securities

During the Reporting Period, neither the Company nor any of its subsidiaries has purchased or sold any of the listed securities of the Company.

### 4. Code of conduct regarding securities transactions by Directors

The Company has adopted a code of conduct regarding securities transactions by Directors on terms no less than the required standard of dealings as set out in Rules 5.48 to 5.67 of the GEM Listing Rules (the “**Required Standard of Dealings**”). The Company also made specific enquiries with all Directors, and the Company was not aware of any non-compliance with the Required Standard of Dealings and its code of conduct regarding securities transactions by Directors during the Reporting Period.

### 5. Code on corporate governance practice

The Company strives to attain and maintain the highest standard of corporate governance as it believes that effective corporate governance practices are fundamental to enhancing its corporate value and safeguarding shareholder interests.

The principles of corporate governance adopted by the Group emphasize a quality board, sound internal control, and transparency and accountability to all its shareholders.

The Company has adopted the code provisions (the “**Code Provision(s)**”) set out in the Corporate Governance Code and Corporate Governance Report (the “**Code**”) set out in Appendix 15 to the GEM Listing Rules and the Company had complied with all Code Provisions as set out in the Code in the Reporting Period, except for the following deviations:

### 3. 購回、出售或贖回本公司上市證券

於報告期間，本公司及任何其附屬公司並無購回或出售任何本公司上市證券。

### 4. 董事進行證券交易之相關操守守則

本公司已就董事進行證券交易採納一套操守守則，其條款並不寬鬆於GEM上市規則第5.48條至第5.67條所定之買賣必守標準（「買賣必守標準」）。經向全體董事作出特定查詢後，本公司並不知悉於報告期間內有任何違反買賣必守標準及其董事進行證券交易之相關操守守則之情況。

### 5. 企業管治常規守則

本公司致力於達到並維持最高標準的企業管治，原因為其認為有效的企業管治常規就提升企業價值及保障股東權益而言屬至關重要。

本集團採納的企業管治原則注重董事會質素、良好的內部控制及對其所有股東的透明性及問責性。

本公司已採納GEM上市規則附錄15所載企業管治守則及企業管治報告（「守則」）的守則條文（「守則條文」）及本公司已於報告期間遵守守則所載的全部守則條文，惟以下偏離除外：

### Code Provision A.2.1

Code Provision A.2.1 of the Code stipulates that the roles of the chairman and the chief executive should be separate and should not be performed by the same individual.

Upon the retirement of Mr. Feng Jun as the chief executive officer on 11 September 2017, there has been no chief executive in the Company. During the Reporting Period, the role of the chairman is performed by Dr. Li Dahong but the office of the chief executive is vacated. However, the Board will keep reviewing the current structure of the Board from time to time and should candidate with suitable knowledge, skill and experience be identified, the Company will make appointment to fill the post as appropriate.

### Non-compliance with Rules 5.05 & 5.28

Following the resignation of Mr. Jiang Quanming on 28 May 2018, the Company has only two independent non-executive Directors and two members of the Audit Committee, which fall below the minimum number required under Rule 5.05 and Rule 5.28 of the GEM Listing Rules. The Company will use its best endeavours to ensure suitable candidate be appointed to fill the vacancies as soon as possible so as to meet the requirements under the GEM Listing Rules.

## DIRECTORS' AND CHIEF EXECUTIVES' INTERESTS AND SHORT POSITIONS IN SHARES, UNDERLYING SHARES AND DEBENTURES

As at 30 June 2018, none of the Directors or chief executives of the Company had any interests and short positions in the shares, underlying shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "SFO")) which were recorded in the register required to be kept under section 352 of the SFO, or which were required to be notified to the Company and the Stock Exchange pursuant to the Required Standard of Dealings.

## RIGHTS TO ACQUIRE SHARES OR DEBENTURES

Save as disclosed above, at no time during the Reporting Period was the Company or any of its subsidiaries a party to any arrangements to enable the Directors to acquire benefits by means of the acquisition of shares in the Company or any other body corporate.

### 守則條文第A.2.1條

守則之守則條文第A.2.1條規定主席及行政總裁的角色應有所區分及不應由同一人士擔任。

自馮軍先生於二零一七年九月十一日退任行政總裁後，本公司並無行政總裁。於報告期間，主席的角色乃由李大宏博士擔任而行政總裁之職出缺。然而，董事會將繼續不時審閱董事會的現有架構，倘覓得具備適當知識、技能及經驗的候選人，本公司將適時作出任命以填補該職位。

### 未能遵守第5.05條及第5.28條規則

於二零一八年五月二十八日姜全明先生辭任後，本公司僅有兩名獨立非執行董事及兩名審核委員會成員，該人數低於GEM上市規則第5.05條及第5.28條所規定的最低人數。本公司將盡其最大努力確保盡快委任合適的候選人填補相關職位空缺，以符合GEM上市規則的相關規定。

## 董事及主要行政人員於股份、相關股份及債權證之權益及淡倉

於二零一八年六月三十日，概無董事或本公司主要行政人員於本公司或其任何相聯法團（定義見香港法例第571章證券及期貨條例（「證券及期貨條例」）第XV部）之股份、相關股份或債權證中，擁有記入根據證券及期貨條例第352條須存置之登記冊內，或根據買賣必守標準須另行知會本公司及聯交所之權益及淡倉。

## 收購股份或債權證的權利

除以上所披露者外，於報告期間本公司或其任何附屬公司概無訂立任何安排以使董事能夠透過收購本公司或任何其他公司實體的股份獲益。

Save as disclosed above, at no time during the Reporting Period had the Directors and the chief executive (including their spouses and children under 18 years of age) any interest in, or been granted or exercised, any rights to subscribe for the shares (or warrants or debentures, as applicable) of the Company or any of its associated corporations (within the meaning of the SFO).

除以上所披露者外，於報告期間董事及主要行政人員（包括彼等之配偶及不滿18歲的子女）並無於本公司或其任何相聯法團（定義見證券及期貨條例）股份（或認股權證或債權證（如適用））中擁有權益或已獲授或行使認購該等證券的權利。

## INTERESTS AND SHORT POSITIONS OF SUBSTANTIAL SHAREHOLDERS IN SHARES AND UNDERLYING SHARES

So far as is known to any Director or chief executives of the Company, as at 30 June 2018, the following persons (other than the Directors and chief executives of the Company whose interests are set out in the section “Directors’ and chief executives’ interests and short positions in shares, underlying shares and debentures” above) had an interest or short position in the Shares or underlying Shares which were recorded in the register required to be kept under Section 336 of the SFO:

## 主要股東於股份及相關股份之權益及淡倉

就各董事或本公司主要行政人員所知，於二零一八年六月三十日，以下人士（董事及本公司主要行政人員除外，彼等之權益已載於上文「董事及主要行政人員於股份、相關股份及債權證之權益及淡倉」一節）於股份或相關股份中，擁有記入根據證券及期貨條例第336條須存置之登記冊之權益或淡倉：

### Long Positions in Shares and Underlying Shares of the Company

於本公司股份及相關股份之好倉

Name	Capacity	Number and class of securities		Approximate % of the issued Shares
		Shares	Underlying Shares	
姓名／名稱	身份	股份	相關股份	佔已發行股份之概約百分比
Ma Qianzhou (“Mr. Ma”) 馬乾洲（「馬先生」）	Beneficial owner 實益擁有人	3,010,953,361	–	13.41%
		–	35,540,100 <i>(Note 1)</i> <i>(附註1)</i>	0.16%
	Interest of spouse 配偶權益	337,632,000 <i>(Note 2)</i> <i>(附註2)</i>	–	1.50%
	–	6,581,500 <i>(Notes 1 and 2)</i> <i>(附註1及2)</i>	0.03%	

Name	Capacity	Number and class of securities		Approximate % of the issued Shares
		Shares	Underlying Shares	
姓名／名稱	身份	股份	相關股份	佔已發行股份之 概約百分比
Zhao Yuebing 趙悅冰	Beneficial Owner 實益擁有人	337,632,000	-	1.50%
		-	6,581,500 <i>(Note 1)</i> <i>(附註1)</i>	0.03%
	Interest of spouse 配偶權益	3,010,953,361 <i>(Note 2)</i> <i>(附註2)</i>	-	13.41%
		-	35,540,100 <i>(Notes 1 and 2)</i> <i>(附註1及2)</i>	0.16%
Lee Shing 李誠	Interest in a controlled corporation 受控制公司之權益	1,603,400,000 <i>(Note 3)</i> <i>(附註3)</i>	-	7.14%
Yong Li Investments Limited 永利投資有限公司	Beneficial owner 實益擁有人	1,603,400,000	-	7.14%
Wang Dong 王棟	Interest in a controlled corporation 受控制公司之權益	1,293,672,000 <i>(Note 4)</i> <i>(附註4)</i>	-	5.76%
Midway International Holdings Limited 中天國際股份有限公司	Beneficial owner 實益擁有人	1,293,672,000	-	5.76%
Zhou Yong 周勇	Beneficial owner 實益擁有人	1,750,000,000	-	7.79%

Name	Capacity	Number and class of securities 證券數目及類別		Approximate % of the issued Shares 佔已發行股份之 概約百分比
		Shares	Underlying Shares	
姓名／名稱	身份	股份	相關股份	
Leung Heung Ying 梁享英	Interest in a controlled corporation 受控制公司之權益	200,000,000 (Note 5) (附註5)	-	0.89%
		-	1,504,767,850 (Notes 5 and 6) (附註5及6)	6.70%
J. Thomson Asset Investment Limited	Beneficial owner 實益擁有人	200,000,000	-	0.89%
		-	1,504,767,850 (Note 6) (附註6)	6.70%

Notes:

附註：

- These underlying Shares represent the Shares to be issued and allotted upon the exercise in full of the share options granted by the Company on 19 November 2009 pursuant to the share option scheme adopted by the Company on 4 March 2009. The share options granted are vested upon granted. The exercise period of the options is from 19 November 2009 to 18 November 2019 and the exercise price of the options is HK\$0.114 per Share.
  - Mr. Ma is the spouse of Ms. Zhao Yuebing. Mr. Ma and Ms. Zhao Yuebing are accordingly deemed to be interested in the Shares beneficially owned by each other under the SFO.
  - These Shares are held by Yong Li Investments Limited, a company wholly and beneficially owned by Mr. Lee Shing.
- 該等相關股份指根據本公司於二零零九年三月四日採納之購股權計劃，本公司授出之購股權於二零零九年十一月十九日獲全面行使時將發行及配發的股份。授出之購股權於授出後歸屬。購股權行使期為自二零零九年十一月十九日至二零一九年十一月十八日，及購股權行使價為每股0.114港元。
  - 馬先生為趙悅冰女士之配偶。因此，馬先生及趙悅冰女士根據證券及期貨條例被視為於彼此實益擁有之股份中擁有權益。
  - 該等股份由永利投資有限公司持有，而該公司由李誠先生全資實益擁有。

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| 4. These Shares are held by Midway International Holdings Limited, a company wholly and beneficially owned by Ms. Wang Dong.                            | 4. 該等股份由中天國際股份有限公司持有，而該公司由王棟女士全資實益擁有。                                |
| 5. These Shares and underlying Shares are held by J. Thomson Asset Investment Limited, a company wholly and beneficially owned by Mr. Leung Heung Ying. | 5. 該等股份及相關股份由J. Thomson Asset Investment Limited持有，而該公司由梁亨英先生全資實益擁有。 |
| 6. These underlying Shares represent the convertible bonds issued by the Company on 17 July 2017.   | 6. 該等相關股份指本公司於二零一七年七月十七日發行之可換股債券。                                    |

Save as disclosed above, as at 30 June 2018, the Company had not been notified of any other person (other than the Directors or chief executives of the Company) who had an interest or short position in the Shares or underlying Shares which were required to be kept under Section 336 of the SFO.

除以上所披露者外，於二零一八年六月三十日，本公司並無獲知會有任何其他人士（董事或本公司主要行政人員除外）於股份或相關股份中擁有權益或淡倉而須記入根據證券及期貨條例第336條存置之登記冊內。



## SUFFICIENCY OF PUBLIC FLOAT

Based on the information that is publicly available and within the knowledge of the Directors, the Company has maintained a sufficient public float as at the date of this report.

## EVENTS AFTER THE REPORTING PERIOD

No significant events occurred subsequent to 30 June 2018 and up to the date of this report.

By order of the Board

**Grand T G Gold Holdings Limited**

**Li Dahong**

*Chairman*

Hong Kong, 9 August 2018

*The English text of this report shall prevail over the Chinese text in case of inconsistencies.*

*As at the date hereof, the Board comprises of Dr. Li Dahong (executive Director), Ms. Ma Xiaona (executive Director), Ms. Wang Hongyin (executive Director), Mr. Guo Wei (independent non-executive Director) and Mr. Lam Albert Man Sum (independent non-executive Director).*

## 充足的公眾持股量

根據公開可得的資料及就董事所知，本公司於本報告日期維持充足公眾持股量。

## 於報告期後的事件

於二零一八年六月三十日後直至本報告日期並無發生重大事項。

承董事會命

**大唐滙金控股有限公司**

主席

**李大宏**

香港，二零一八年八月九日

本報告之中英文版本如有任何歧義，概以英文版本為準。

於本報告日期，董事會由李大宏博士（執行董事）、馬曉娜女士（執行董事）、汪宏音女士（執行董事）、郭瑋先生（獨立非執行董事）及林聞深先生（獨立非執行董事）組成。

