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DHA  GROUP

大賀傳媒股份有限公司

DAHE MEDIA CO., LTD.*

(a joint stock limited company incorporated in the People’s Republic of China with limited liability)

(Stock Code: 8243)

INSIDE INFORMATION — LITIGATION

This announcement is made by Dahe Media Co., Ltd.* (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on the Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Reference is made to an announcement of the Company dated 20 August 2018 in connection with a litigation initiated by Bank of Guangzhou Co., Ltd.* Nanjing branch (“**Bank of Guangzhou**”) against the Company (the “**Litigation**”).

The board of the Company (the “**Board**”) hereby notifies the shareholders (the “**Shareholders**”) and potential investors of the Company that the Company was served with a summons (the “**Summons**”) dated 10 October 2018 together with certain documents (the “**Documents**”) from the People’s Court of Gulou District, Nanjing (the “**Court**”).

According to the statement of claim submitted by Bank of Guangzhou to the Court, on 5 September 2017, the Company entered into a credit agreement with Bank of Guangzhou with a maximum credit limit of RMB30,000,000 (the “**Credit Agreement**”), and on the same day, both Dahe Investment Holdings Group Co., Ltd.* (“**Dahe Investment**”) and He Chaobing entered into a maximum guarantee contract (the “**Guarantee Contract(s)**”) with Bank of Guangzhou. On 11 September 2017, Bank of Guangzhou extended working capital loans of RMB30,000,000 to the Company with a term of one year. On 30 July 2017, Bank of Guangzhou announced that all loan contracts became due earlier. The claim comprises : 1. the Company

shall repay the principals and interests amounted to RMB30,039,875; 2. Dahe Investment and He Chaobing shall assume the joint repayment obligation; 3. the Company, Dahe Investment and He Chaobing shall bear the legal costs, security and other fees.

Mr. He Chaobing, the chairman and an executive Director of the Company, holds 99% equity interest in Dahe Investment, and Ms. Yan Fen, the spouse of Mr. He Chaobing, holds 1% equity interest in Dahe Investment. Dahe Investment holds 47.46% equity interest in the Company.

The Company, as one of the defendants, will attend the hearing of the Court in respect of the Litigation at 4:00 p.m. on 22 October 2018.

The Board will make further announcement(s) if and when there is any new progress on the above matter. The Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Dahe Media Co., Ltd.*
He Chaobing
Chairman

Nanjing, the PRC 15 October 2018

As at the date of this announcement, the Board comprises Mr. He Chaobing and Mr. Huang Hongxing, being the executive directors, Mr. Xu Haoran, being the independent non-executive directors, and Mr. Zhang Ge, Mr. Wang Qinghua, Mr. He Lianyi and Mr. He Pengjun, being the non-executive directors.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on The Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material respects and not misleading and not deceptive; and (ii) there are no other matters the omission of which would make any statement in this announcement or this announcement misleading.

This announcement will remain on the GEM website (<http://www.hkgem.com>) on the "Latest Company Announcements" page for at least 7 days from the date of its posting.

** For identification purpose only*