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ELEGANCE COMMERCIAL AND FINANCIAL PRINTING GROUP LIMITED
精雅商業財經印刷集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8391)

**RESTORATION OF PUBLIC FLOAT AND
GRANT OF WAIVER FROM STRICT COMPLIANCE WITH
THE MINIMUM PUBLIC FLOAT REQUIREMENT**

Reference is made to the announcement issued by the Company dated 13 January 2020 (the “**Announcement**”) in relation to, among others, the public float of the Company. Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

DISPOSAL OF SHARES BY THE OFFEROR

The Board was informed by the Offeror that, the Offeror has sold a total of 500,000 Shares to the public (as defined under the GEM Listing Rules) through the open market, representing approximately 0.11% of the total issued share capital of the Company as at the date of this announcement (the “**Disposal**”) for the purpose of restoring the public float of the Company.

To the best knowledge, information and belief of the Board, having made all reasonable enquiries, immediately following the Disposal and as at the date of this announcement, 110,022,000 Shares were held by the public (as defined under the GEM Listing Rules), representing approximately 25.01% of the total issued share capital of the Company. Accordingly, the minimum public float of the Company has been restored and the Company is in compliance with Rule 11.23(7) of the GEM Listing Rules as at the date of this announcement.

SHAREHOLDING STRUCTURE OF THE COMPANY

The following table sets out the shareholding structure of the Company (i) immediately after the close of the Offer but prior to the Disposal; and (ii) immediately after the Disposal and as at the date of this announcement:

Shareholder	(i) Immediately after the close of the Offer but prior to the Disposal		(ii) Immediately after the Disposal and as at the date of this announcement	
	<i>Number of Shares</i>	<i>Approximate %</i>	<i>Number of Shares</i>	<i>Approximate %</i>
The Offeror and parties in concert with it (excluding the Vendor)	224,278,000	50.97	223,778,000	50.86
The Vendor (<i>Note 2</i>) and parties in concert with it	<u>106,200,000</u>	<u>24.14</u>	<u>106,200,000</u>	<u>24.14</u>
Sub-total	330,478,000	75.11	329,978,000	75.00
Public Shareholders	<u>109,522,000</u>	<u>24.89</u>	<u>110,022,000</u>	<u>25.01</u>
Total	<u>660,000,000</u>	<u>100.00</u>	<u>660,000,000</u>	<u>100.00</u>

Notes:

1. Certain percentage figures included in the above table have been subject to rounding adjustments. Accordingly, figures shown as totals may not be an arithmetic aggregation of the figures preceding them.
2. As at the date of this announcement, the Vendor is ultimately controlled by Mr. So, who owns 90% of the issued share capital of the Vendor through his wholly-owned company, Colorful Bay; and Mr. Leung, who owns 10% of the issued share capital of the Vendor through his wholly-owned company, Deep Champion.

GRANT OF WAIVER FROM STRICT COMPLIANCE WITH THE MINIMUM PUBLIC FLOAT REQUIREMENT

The Stock Exchange has granted a temporary waiver from strict compliance with Rule 11.23(7) of the GEM Listing Rules regarding minimum public float requirement from 13 to 22 January 2020.

By order of the Board
Elegance Commercial and Financial Printing Group Limited
LIANG Zihao
Executive Director

Hong Kong, 23 January 2020

As at the date of this announcement, the executive Directors are Mr. LIANG Zihao and Mr. SAM WENG WA Michael, the non-executive Director is Mr. WU Jianwei and the independent non-executive Directors are Mr. TAM Ka Hei Raymond, Mr. YUEN Chun Fai and Ms. ZHU Xiaohui.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will be published on GEM website at <http://www.hkgem.com> on the “Latest Listed Company Information” page for at least 7 days from the date of publication and on the Company’s website at www.elegance.hk.