



**BEST LINKING GROUP HOLDINGS LIMITED**

**永聯豐集團控股有限公司**

(Incorporated in the Cayman Islands with limited liability)

(於開曼群島註冊成立的有限公司)

Stock Code 股份代號 : 8617

# 2020 FIRST QUARTERLY REPORT

## 第一季度業績報告



## CHARACTERISTICS OF GEM OF THE STOCK EXCHANGE OF HONG KONG LIMITED (THE “STOCK EXCHANGE”)

**GEM has been positioned as a market designed to accommodate small and mid-sized companies to which a higher investment risk may be attached than other companies listed on the Stock Exchange. Prospective investors should be aware of the potential risks of investing in such companies and should make the decision to invest only after due and careful consideration.**

**Given that the companies listed on GEM are generally small and mid-sized companies, there is a risk that securities traded on GEM may be more susceptible to high market volatility than securities traded on the Main Board of the Stock Exchange and no assurance is given that there will be a liquid market in the securities traded on GEM.**

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*This report, for which the directors (collectively the “Directors” and each the “Director”) of Best Linking Group Holdings Limited (the “Company”, and together with its subsidiaries, the “Group”, “we”, “our” or “us”) collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange (the “GEM Listing Rules”) for the purpose of giving information with regard to the Group. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief (i) the information contained in this report is accurate and complete in all material respects and not misleading or deceptive; and (ii) there are no other matters the omission of which would make any statement herein or this report misleading.*

## 香港聯合交易所有限公司(「聯交所」) GEM 的特色

GEM 的定位，乃為中小型公司提供一個上市的市場，此等公司相比起其他在聯交所上市的公司帶有較高投資風險。有意投資的人士應了解投資於該等公司的潛在風險，並應經過審慎周詳的考慮後方作出投資決定。

由於 GEM 上市公司普遍為中小型公司，在 GEM 買賣的證券可能會較於聯交所主板買賣之證券承受較大的市場波動風險，同時無法保證在 GEM 買賣的證券會有高流通量的市場。

香港交易及結算所有限公司及聯交所對本季度報告之內容概不負責，對其準確性或完整性亦不發表任何聲明，並明確表示概不就因本報告全部或任何部分內容而產生或因倚賴該等內容而引致之任何損失承擔任何責任。

永聯豐集團控股有限公司(「本公司」，連同其附屬公司為「本集團」或「我們」)之董事(統稱「董事」及各為一名「董事」)願共同及個別對此報告承擔全部責任，包括遵照聯交所 GEM 證券上市規則(「GEM 上市規則」)之規定提供有關本集團之資料。董事經作出一切合理查詢後確認，就彼等所深知及確信，(i) 本報告所載之資料在所有重要方面均屬準確及完整，並無誤導或欺騙成分；及(ii) 並無遺漏其他事宜以致本報告內任何聲明或本報告產生誤導。

# Corporate Information

## 公司資料

### BOARD OF DIRECTORS

#### Executive Directors

Mr. Chan Yuk Pan (*Chairman and Chief Executive Officer*)

Mr. Chan Lung Pan

#### Independent Non-Executive Directors

Mr. Chan Wan Tsun Adrian Alan

Ms. Tsang Hau Lam

Ms. Tam Ho Ting

### AUDIT COMMITTEE

Mr. Chan Wan Tsun Adrian Alan (*Chairman*)

Ms. Tam Ho Ting

Ms. Tsang Hau Lam

### REMUNERATION COMMITTEE

Ms. Tam Ho Ting (*Chairman*)

Mr. Chan Lung Pan

Ms. Tsang Hau Lam

### NOMINATION COMMITTEE

Mr. Chan Yuk Pan (*Chairman*)

Mr. Chan Wan Tsun Adrian Alan

Ms. Tam Ho Ting

### REGISTERED OFFICE

Cricket Square

Hutchins Drive

P. O. Box 2681

Grand Cayman KY1-1111

Cayman Islands

### COMPANY SECRETARY

Mr. Chan Ho Chee Gilbert (CPAA)

### AUTHORISED REPRESENTATIVES

Mr. Chan Yuk Pan

Mr. Chan Ho Chee Gilbert

### 董事會

#### 執行董事

陳煜彬先生 (*主席兼行政總裁*)

陳龍彬先生

#### 獨立非執行董事

陳弘俊先生

曾巧臨女士

譚可婷女士

### 審計委員會

陳弘俊先生 (*主席*)

譚可婷女士

曾巧臨女士

### 薪酬委員會

譚可婷女士 (*主席*)

陳龍彬先生

曾巧臨女士

### 提名委員會

陳煜彬先生 (*主席*)

陳弘俊先生

譚可婷女士

### 註冊辦事處

Cricket Square

Hutchins Drive

P.O. Box 2681

Grand Cayman KY1-1111

Cayman Islands

### 公司秘書

陳浩賜先生 (CPAA)

### 授權代表

陳煜彬先生

陳浩賜先生

### COMPLIANCE OFFICER

Mr. Chan Yuk Pan

### COMPLIANCE ADVISER

LY Capital Limited  
Rooms 1901-02, China Insurance Group Building  
141 Des Voeux Road Central  
Hong Kong

### LEGAL ADVISER AS TO HONG KONG LAW

Robertsons  
57th Floor, The Center  
99 Queen's Road Central  
Hong Kong

### AUDITOR

PricewaterhouseCoopers  
Certified Public Accountants  
22nd Floor, Prince's Building  
Central  
Hong Kong

### HEADQUARTERS AND PRINCIPAL PLACE OF BUSINESS IN HONG KONG

Unit 1226B, 12/F  
Star House  
No. 3 Salisbury Road  
Kowloon  
Hong Kong

### HEADQUARTERS AND PRINCIPAL PLACE OF BUSINESS IN THE PRC

No. 6 Gongye 2nd Cross Road  
Tutang 2nd Industrial Zone  
Changping  
Dongguan  
Guangdong  
China

### 合規主任

陳煜彬先生

### 合規顧問

絡繹資本有限公司  
香港  
德輔道中 141 號  
中保集團大廈 1901-02 室

### 法律顧問(有關香港法律)

羅拔臣律師事務所  
香港  
皇后大道中 99 號  
中環中心 57 樓

### 核數師

羅兵咸永道會計師事務所  
執業會計師  
香港  
中環  
太子大廈 22 樓

### 香港總部及主要營業地點

香港  
九龍  
梳士巴利道 3 號  
星光行  
12 樓 1226B 室

### 中國總部及主要營業地點

中國  
廣東省  
東莞市  
常平鎮  
土塘工業二區  
工業二橫路 6 號

# Corporate Information

## 公司資料

### HONG KONG BRANCH SHARE REGISTRAR AND TRANSFER OFFICE

Tricor Investor Services Limited  
Level 54, Hopewell Centre  
183 Queen's Road East  
Hong Kong

### PRINCIPAL SHARE REGISTRAR AND TRANSFER OFFICE IN THE CAYMAN ISLANDS

Conyers Trust Company (Cayman) Limited  
Cricket Square, Hutchins Drive P.O. Box 2681  
Grand Cayman KY1-1111, Cayman Islands

### PRINCIPAL BANKERS

Hang Seng Bank Limited  
DBS Bank (Hong Kong) Ltd  
China Construction Bank, Dongguan Branch, Changping Sub-branch

### COMPANY WEBSITE

[www.blg.hk](http://www.blg.hk)

### STOCK CODE

08617

### 香港股份過戶登記分處

卓佳證券登記有限公司  
香港  
皇后大道東 183 號  
合和中心 54 樓

### 開曼群島股份過戶登記總處

Conyers Trust Company (Cayman) Limited  
Cricket Square, Hutchins Drive P.O. Box 2681  
Grand Cayman KY1-1111, Cayman Islands

### 主要往來銀行

恒生銀行有限公司  
星展銀行(香港)有限公司  
中國建設銀行東莞市分行常平支行

### 公司網站

[www.blg.hk](http://www.blg.hk)

### 股份代號

08617

# Unaudited Condensed Consolidated Statement of Comprehensive Income

## 未經審核簡明綜合全面收益表

For the three months ended 31 March 2020 截至二零二零年三月三十一日止三個月

The board of Directors (the “Board”) is pleased to present the unaudited condensed consolidated results of the Group for the three months ended 31 March 2020, together with the comparative figures for the corresponding period in 2019 as follows:

董事會(「董事會」)欣然呈報本集團截至二零二零年三月三十一日止三個月之未經審核簡明綜合業績，連同二零一九年同期之比較數字如下：

		Three months ended 31 March	
		截至三月三十一日止三個月	
		2020	2019
		二零二零年	二零一九年
		HK\$'000	HK\$'000
		千港元	千港元
		(unaudited)	(unaudited)
		(未經審核)	(未經審核)
	Note		
	附註		
Revenue	3	7,338	11,295
Cost of sales		(4,087)	(5,902)
<b>Gross profit</b>		<b>3,251</b>	5,393
Other income		37	46
Other gains/(losses), net		(80)	26
Selling and distribution expenses		(44)	(160)
Administrative expenses		(1,336)	(4,372)
<b>Operating profit</b>		<b>1,828</b>	933
Finance income		1	1
Finance expenses		(35)	(104)
Finance income, net		(34)	(103)
<b>Profit before income tax</b>	4	<b>1,794</b>	830
Income tax expense	5	(258)	(622)
<b>Profit for the period</b>		<b>1,536</b>	208



# Unaudited Condensed Consolidated Statement of Comprehensive Income 未經審核簡明綜合全面收益表

For the three months ended 31 March 2020 截至二零二零年三月三十一日止三個月

		Three months ended 31 March 截至三月三十一日止三個月	
		2020 二零二零年 HK\$'000 千港元 (unaudited) (未經審核)	2019 二零一九年 HK\$'000 千港元 (unaudited) (未經審核)
	Note 附註		
<b>Other comprehensive loss:</b>			
<b>Items that may be subsequently reclassified to profit or loss</b>			
Currency translation differences		(793)	810
<b>Total comprehensive income for the period</b>		<b>743</b>	1,018
Profit and total comprehensive income for the period			
<b>Attributable to:</b>			
Owners of the Company		<b>743</b>	1,018
Earnings per share for profit attributable to equity holders of the Company for the period			
Basic and diluted earnings per share (HK cents per share)	6	<b>0.4</b>	0.1

# Unaudited Condensed Consolidated Statement of Changes in Equity

## 未經審核簡明綜合權益變動表

For the three months ended 31 March 2020 截至二零二零年三月三十一日止三個月

		Attributable to owners of the Company 本公司擁有人應佔							
		Share capital 股本	Combined capital 合併股本	Share premium 股份溢價	Capital reserve 資本儲備	Statutory reserve 法定儲備	Exchange reserve 匯兌儲備	Retained earnings 保留盈利	Total 總計
		HK\$'000 千港元	HK\$'000 千港元	HK\$'000 千港元	HK\$'000 千港元	HK\$'000 千港元	HK\$'000 千港元	HK\$'000 千港元	HK\$'000 千港元
					Note a 附註 a	Note b 附註 b	Note c 附註 c		
<b>Balance at 1 January 2019 (audited)</b>	於二零一九年一月一日的結餘(經審核)	-	-	-	13,000	1,222	55	25,338	39,615
Profit for the period	期內溢利	-	-	-	-	-	-	208	208
<b>Other comprehensive income</b>	<b>其他全面收益</b>								
Currency translation differences	貨幣換算差額	-	-	-	-	-	810	-	810
Total comprehensive (loss)/ income for the period	期內全面(虧損)/收益總額	-	-	-	13,000	1,222	865	25,546	40,633
<b>Transactions with equity holders:</b>	<b>與權益擁有人的交易:</b>								
Issuance of ordinary shares pursuant to the capitalisation	根據資本化發行普通股	-	-	-	-	-	-	-	-
Issuance of ordinary shares pursuant to the listing	根據上市發行普通股	-	-	-	-	-	-	-	-
Listing related expenses charged to share premium	於股份溢價扣除的上市相關開支	-	-	-	-	-	-	-	-
Transfer to statutory reserve	轉撥至法定儲備	-	-	-	-	206	-	(206)	-
		-	-	-	-	206	-	(206)	-
<b>Balance at 31 March 2019 (unaudited)</b>	於二零一九年三月三十一日的結餘(未經審核)	-	-	-	13,000	1,428	865	25,340	40,633



# Unaudited Condensed Consolidated Statement of Changes in Equity 未經審核簡明綜合權益變動表

For the three months ended 31 March 2020 截至二零二零年三月三十一日止三個月

		Attributable to owners of the Company 本公司擁有人應佔							
		Share capital 股本 HK\$'000 千港元	Combined capital 合併股本 HK\$'000 千港元	Share premium 股份溢價 HK\$'000 千港元	Capital reserve 資本儲備 HK\$'000 千港元 Note a 附註 a	Statutory reserve 法定儲備 HK\$'000 千港元 Note b 附註 b	Exchange reserve 匯兌儲備 HK\$'000 千港元 Note c 附註 c	Retained earnings 保留盈利 HK\$'000 千港元	Total 總計 HK\$'000 千港元
<b>Balance at 1 January 2020 (audited)</b>	於二零二零年一月一日的結餘(經審核)	4,000	-	42,511	13,000	2,170	(636)	31,353	92,398
Profit for the period	期內溢利	-	-	-	-	-	-	1,536	1,536
<b>Other comprehensive income</b>	其他全面收益								
Currency translation differences	貨幣換算差額	-	-	-	-	-	(793)	-	(793)
Total comprehensive (loss)/income for the period	期內全面(虧損)/收益總額	4,000	-	42,511	13,000	2,170	(1,429)	32,889	93,141
<b>Transactions with equity holders:</b>	與權益擁有人的交易:								
Issuance of ordinary shares pursuant to the capitalisation	根據資本化發行普通股	-	-	-	-	-	-	-	-
Issuance of ordinary shares pursuant to the listing	根據上市發行普通股	-	-	-	-	-	-	-	-
Listing related expenses charged to share premium	於股份溢價扣除的上市相關開支	-	-	-	-	-	-	-	-
Transfer to statutory reserve	轉撥至法定儲備	-	-	-	-	62	-	(62)	-
		-	-	-	-	62	-	(62)	-
<b>Balance at 31 March 2020 (unaudited)</b>	於二零二零年三月三十一日的結餘(未經審核)	4,000	-	42,511	13,000	2,232	(1,429)	32,827	93,141

# Unaudited Condensed Consolidated Statement of Changes in Equity

## 未經審核簡明綜合權益變動表

For the three months ended 31 March 2020 截至二零二零年三月三十一日止三個月

Notes:

**(a) Capital reserve**

Capital reserves of the Group represented the difference between the share capital of the subsidiaries acquired pursuant to the reorganisation over the nominal value of the share capital of the Company issued in exchange thereof.

**(b) Statutory reserve**

The PRC laws and regulations require companies registered in the PRC to provide for certain statutory reserves, which are to be appropriated from the profit after income tax (after offsetting accumulated losses from prior years) as reported in their respective statutory financial statements, before profit distributions to equity holders. All statutory reserves are created for specific purposes. A PRC company is required to appropriate an amount of not less than 10% of statutory profit after income tax to statutory surplus reserves, prior to distribution of its post-tax profits of the current year. A company may discontinue the contribution when the aggregate sum of the statutory surplus reserve is more than 50% of its registered capital. The statutory surplus reserves shall only be used to make up losses of the company, to expand the company's operations, or to increase the capital of the company. In addition, a company may make further contribution to the discretionary surplus reserve using its post-tax profits in accordance with resolutions of the board of directors.

**(c) Exchange reserve**

Exchange reserve of the Group comprises all currency translation differences arising from translation difference of the financial statements of the Group's subsidiary in the PRC.

附註：

**(a) 資本儲備**

本集團的資本儲備指根據重組所收購附屬公司的股本與有關交換中所發行本公司股本的面值的差異。

**(b) 法定儲備**

中國法律法規要求在中國註冊的公司從各自法定財務報表所呈報的除所得稅後溢利(抵銷以往年度的累計虧損後)中，於分派溢利予權益持有人前，劃撥款項以提撥若干法定儲備金。所有法定儲備金均為特別用途而設立。中國公司於分派當年度的除稅後溢利前，須向法定盈餘儲備劃撥不少於除所得稅後法定溢利10%的金額。當公司法定盈餘儲備的總和超過其註冊資本的50%時，公司可停止劃撥。法定盈餘儲備只可用作彌補公司的虧損、擴大公司的營運或增加公司的資本。此外，按照董事會的決議案，公司可使用其除稅後溢利酌情向盈餘儲備作出進一步供款。

**(c) 外匯儲備**

本集團的外匯儲備包括因本集團於中國的附屬公司的財務報表換算差額所產生的全部貨幣換算差額。

# Notes to the Unaudited Condensed Consolidated Financial Statements 未經審核簡明綜合財務報表附註

## 1 GENERAL INFORMATION

The Company was incorporated in the Cayman Islands on 26 October 2018 as an exempted company with limited liability under the Companies Law (Cap. 22, Law 3 of 1961 as consolidated and revised) of the Cayman Islands. The address of the Company's registered office is Cricket Square, Hutchins Drive, P.O. Box 2681, Grand Cayman KY1-1111, Cayman Islands.

The Company is an investment holding company and its subsidiaries are principally engaged in the manufacture and trading of slewing rings and machinery products. The ultimate holding company of the Company is C Centrum Holdings Limited ("**C Centrum**"). The ultimate shareholder of the Group is Mr. Chan Yuk Pan ("**Mr. YP Chan**").

The unaudited condensed consolidated financial statements are presented in Hong Kong dollars ("**HK\$**") unless otherwise stated.

## 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies applied in the preparation of the unaudited condensed consolidated financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

### 2.1 Basis of preparation

The unaudited condensed consolidated financial statements have been prepared in accordance with all applicable Hong Kong Financial Reporting Standards ("**HKFRSs**") and requirements of the Hong Kong Companies Ordinance (Cap. 622). The condensed consolidated financial statements have been prepared under historical cost convention.

The preparation of unaudited condensed consolidated financial statements in conformity with HKFRSs requires the use of certain critical accounting estimates. It also requires management to exercise its judgment in the process of applying the Group's accounting policies.

## 1 一般資料

本公司於二零一八年十月二十六日根據開曼群島法例第22章公司法(一九六一年第3號法例·經綜合及修訂)在開曼群島註冊成立為獲豁免有限公司。本公司的註冊辦事處地址為Cricket Square, Hutchins Drive, P.O. Box 2681, Grand Cayman KY1-1111, Cayman Islands。

本公司為投資控股公司，其附屬公司主要從事製造及買賣迴轉支承和機械產品。本公司的最終控股公司為C Centrum Holdings Limited ("**C Centrum**")。本集團的最終股東為陳煜彬先生 ("**陳煜彬先生**")。

除另有說明外，未經審核簡明綜合財務報表以港元 ("**港元**") 呈列。

## 2 重大會計政策概要

編製未經審核簡明綜合財務報表時應用的主要會計政策載列於下文。除非另外指明，該等政策於所有呈列年度貫徹使用。

### 2.1 編製基準

未經審核簡明綜合財務報表乃根據所有適用香港財務報告準則 ("**香港財務報告準則**") 及香港法例第622章香港公司條例的規定編製。簡明綜合財務報表乃根據歷史成本慣例編製。

編製符合香港財務報告準則的未經審核簡明綜合財務報表需要使用若干關鍵會計估計。在應用本集團會計政策的過程中亦需要管理層行使其判斷。

# Notes to the Unaudited Condensed Consolidated Financial Statements

## 未經審核簡明綜合財務報表附註

## 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

### 2.1 Basis of preparation (Continued)

#### 2.1.1 New and amended standards and interpretations

- (a) *New and amended standards and interpretations adopted by the company*

The Group has applied the following standards and amendments for the first time for their annual reporting period commencing 1 January 2020:

HKFRS 3 (Amendment) 香港財務報告準則第3號(修訂本)	Definition of a Business 業務的定義	1 January 2020 二零二零年一月一日
HKAS 1 and HKAS 8 (Amendment) 香港會計準則第1號及 香港會計準則第8號(修訂本)	Definition of Material 重大性的定義	1 January 2020 二零二零年一月一日
Conceptual Framework for Financial Reporting 2018 二零一八年財務報告概念框架	Revised Conceptual Framework for Financial Reporting 經修訂財務報告概念框架	1 January 2020 二零二零年一月一日

The adoption of these new standards and amendments to standards did not have significant impact on the current period or any prior period.

The Group has early adopted HKFRS 16 since the year ended 31 December 2017 using full retrospective approach and the relevant accounting policies have been consistently applied to the consolidated financial statements of the Group throughout the years presented.

## 2 重大會計政策概要(續)

### 2.1 編製基準(續)

#### 2.1.1 新訂及經修訂準則及詮釋

- (a) 本公司採納的新訂及經修訂準則及詮釋

本集團於二零二零年一月一日開始的年度報告期間首次應用以下準則及修訂：

		1 January 2020 二零二零年一月一日
		1 January 2020 二零二零年一月一日
		1 January 2020 二零二零年一月一日

採納該等新訂準則及準則的修訂本概無對本期間或任何先前期間造成重大影響。

本集團自二零一七年十二月三十一日止年度起使用全面追溯法提早採納香港財務報告準則第16號，並於本集團整個呈列年度的綜合財務報表貫徹應用相關會計政策。

# Notes to the Unaudited Condensed Consolidated Financial Statements 未經審核簡明綜合財務報表附註

## 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

### 2.1 Basis of preparation (Continued)

#### 2.1.1 New and amended standards and interpretations (Continued)

- (b) New and amended standards and interpretations which have been issued but are not yet effective and have not been early adopted by the Group:

	Effective for accounting periods beginning on or after 於下列日期或之後開始的會計期間生效
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HKFRS 17 香港財務報告準則第17號	Insurance Contracts 保險合同	1 January 2021 二零二一年一月一日
HKFRS 10 and HKAS 28 (Amendments) 香港財務報告準則第10號及 香港會計準則第28號(修訂本)	Sale or Contribution of Assets between an Investor and its Associate or Joint Venture 投資者與其聯營公司或合營公司之間的資產出售或注資	To be determined 待定

The Group will adopt the above new or revised standards, amendments and interpretations to existing standards as and when they become effective.

## 2 重大會計政策概要(續)

### 2.1 編製基準(續)

#### 2.1.1 新訂及經修訂準則及詮釋(續)

- (b) 已經頒佈但尚未生效，且未獲本集團提早採納的新訂及經修訂準則及詮釋：

本集團將於上述新訂或經修訂準則、現有準則的修訂本及詮釋生效時採納。

# Notes to the Unaudited Condensed Consolidated Financial Statements

## 未經審核簡明綜合財務報表附註

### 3 REVENUE AND SEGMENT INFORMATION

The chief operating decision-maker has been identified as the executive directors of our Company.

Management has determined the operating segments based on the information reviewed by our executive directors for the purpose of allocating resources and assessing performance. The only component in internal reporting to the executive directors is our Group's manufacturing of slewing rings and machinery products for both period. In this regard, management considers there is only one operating segment under the requirements of HKFRS 8 "Operating Segments".

Our executive directors assess the performance of the operating segment based on a measure of revenue and gross profit.

### 4 PROFIT BEFORE INCOME TAX

Profit before income tax has been arrived at after charging:

### 3 收益及分部資料

主要營運決策人識別為本公司的執行董事。

為分配資源及評估表現，管理層已按執行董事審閱的資料釐定經營分部。於兩個期間，向執行董事內部呈報的唯一部分為本集團的製造迴轉支承和機械產品。就此而言，根據香港財務報告準則第8號經營分部的規定，管理層認為僅有一個經營分部。

執行董事根據收益及毛利計量評估經營分部的表現。

### 4 除所得稅前溢利

除所得稅前溢利乃經扣除下列各項後得出：

		Three months ended 31 March 截至三月三十一日止三個月	
		2020 二零二零年 HK\$'000 千港元 (unaudited) (未經審核)	2019 二零一九年 HK\$'000 千港元 (unaudited) (未經審核)
Cost of inventories and consumable	存貨及消耗品成本	2,452	3,781
Wages, salaries, bonuses and other benefits	工資、薪金、花紅及其他福利	1,617	1,337
Pension costs — defined contribution plans	退休金成本 — 一定額供款計劃	107	178
Mandatory provident fund scheme	強制性公積金計劃	13	12
Employee benefit expenses, including directors' emoluments	僱員福利開支，包括董事酬金	1,737	1,527
Amortisation	攤銷	4	1
Depreciation	折舊	409	547
Legal and professional fees	法律及專業費用	92	24
Listing related expenses	上市相關開支	—	2,748
		<b>4,784</b>	8,628

# Notes to the Unaudited Condensed Consolidated Financial Statements 未經審核簡明綜合財務報表附註

## 5 INCOME TAX EXPENSE

The amount of income tax expense charged to the consolidated statement of comprehensive income represents:

## 5 所得稅開支

於綜合全面收益表內扣除的所得稅開支金額指：

		Three months ended 31 March 截至三月三十一日止三個月	
		2020 二零二零年 HK\$'000 千港元 (unaudited) (未經審核)	2019 二零一九年 HK\$'000 千港元 (unaudited) (未經審核)
Current income tax	即期所得稅		
— PRC enterprise income tax	— 中國企業所得稅	35	380
— Hong Kong profits tax	— 香港利得稅	225	242
Total current income tax	即期所得稅總額	260	622
Deferred income tax	遞延所得稅	(2)	—
Income tax expense	所得稅開支	258	622



# Notes to the Unaudited Condensed Consolidated Financial Statements 未經審核簡明綜合財務報表附註

## 6 EARNINGS PER SHARE

Basic earnings per share is calculated by dividing the profit attributable to owners of our Company by the weighted average number of ordinary shares in issue. The weighted average number of ordinary shares for such purpose has been retrospectively adjusted for the effects of the issue of shares in connection with the capitalisation of shares.

## 6 每股盈利

每股盈利按本公司擁有人應佔溢利除以已發行普通股加權平均數計算得出。就此而言的普通股加權平均數已因應就股份資本化而發行股份的影響作追溯調整。

		Three months ended 31 March 截至三月三十一日止三個月	
		2020 二零二零年 (unaudited) (未經審核)	2019 二零一九年 (unaudited) (未經審核)
Profit attributable to equity holders of our Company (HK\$'000)	本公司權益持有人應佔溢利 (千港元)	1,536	208
Weighted average number of shares in issue (thousand)	已發行股份加權平均數 (千股)	400,000	300,000
Basic earnings per share (HK cents per share)	每股基本盈利 (每股港仙)	0.4	0.1

Diluted earnings per share for the three months ended 31 March 2020 and 2019 were the same as the basic earnings per share as there were no potential dilutive ordinary shares outstanding during both period.

截至二零二零年及二零一九年三月三十一日止三個月的每股攤薄盈利與每股基本盈利相同，因為兩個期間均無具潛在攤薄效應的已發行普通股。

## 7 DIVIDENDS

No dividend was paid, declared or proposed for the three months ended 31 March 2020 (2019: Nil).

## 7 股息

截至二零二零年三月三十一日止三個月，本公司並無支付、宣派或建議任何股息 (二零一九年：無)。

# Management Discussion and Analysis

## 管理層討論及分析

### BUSINESS REVIEW

Our Group is a premium manufacturer of slewing rings and also a “one-stop service” provider as we are able to source other slewing rings, machineries and other mechanical parts and components of machineries for customers. A slewing ring is a necessary transmission part for some large-size machineries and equipment, which can ensure the relative rotational motion between objects, as well as bearing the axial force, radial force and tilting moment simultaneously. In order to cope with the Group’s business expansion, the shares of the Company were successfully listed on GEM of the Stock Exchange on 15 November 2019.

The outbreak of the novel coronavirus (COVID-19) epidemic (the “**COVID-19 outbreak**”) in 2020 and the resulting mandatory extension of holidays in China and quarantine measures taken by multiple countries/cities had led to the temporary suspension of operations of the Group’s manufacturing plant. This suspension of operations had a material impact on the net profit for the Group in Q1 2020. Nevertheless, our production activities already resumed in late March 2020. Given the current development of the COVID-19 outbreak, the Group anticipates a challenging year ahead. However, the Group will continue its effort to promote its brand as well as to provide quality products and seize business opportunities in various regions.

### REVENUE

The Group’s revenue decreased by 35.0% or HK\$4.0 million from HK\$11.3 million for the three months ended 31 March 2019 to HK\$7.3 million for the three months ended 31 March 2020.

### 業務回顧

本集團為優質迴轉支承製造商及「一站式服務」供應商，因為我們能夠為客戶採購其他迴轉支承、機械及機械的其他機件及部件。迴轉支承乃部分大型機械及設備必備的傳動部件，可確保物件之間的相對旋轉運動，同時承受軸向力、徑向力及傾斜扭矩。為應對本集團業務擴張，本公司股份成功於二零一九年十一月十五日在聯交所GEM上市。

二零二零年爆發的新型冠狀病毒(COVID-19)疫情(「**COVID-19 疫情**」)造成的中國國內假期強制延長及多個國家／城市採取的隔離措施，導致本集團的製造廠房暫時停工。營運暫停對本集團於二零二零年第一季度的淨溢利造成重大影響。然而，我們的生產活動已於二零二零年三月底恢復。鑑於COVID-19疫情現時的发展，本集團預期未來一年將充滿挑戰。然而，本集團將繼續致力宣傳其品牌並於各地提供高品質產品及把握業務機遇。

### 收益

本集團的收益由截至二零一九年三月三十一日止三個月的11.3百萬港元減少35.0%或4.0百萬港元至截至二零二零年三月三十一日止三個月的7.3百萬港元。

# Management Discussion and Analysis

## 管理層討論及分析

The following table sets forth the breakdown of our revenue by product category for the three months ended 31 March 2020 and 2019:

下表列載截至二零二零年及二零一九年三月三十一日止三個月按產品類別劃分的收益明細：

		For the three months ended 31 March					
		截至三月三十一日止三個月					
		2020		2019		+ / (-)	
		二零二零年		二零一九年		+ / (-)	
		HK\$'000	(%)	HK\$'000	(%)	HK\$'000	(%)
		千港元	(%)	千港元	(%)	千港元	(%)
		(unaudited)		(unaudited)		(unaudited)	
		(未經審核)		(未經審核)		(未經審核)	
<b>Revenue</b>	<b>收益</b>						
Slewing rings	迴轉支承	<b>5,716</b>	<b>77.9</b>	10,970	97.1	(5,254)	(47.9)
Other machineries and parts	其他機械部件	<b>1,622</b>	<b>22.1</b>	325	2.9	1,297	399.1
Total	總計	<b>7,338</b>	<b>100.0</b>	11,295	100.0	(3,957)	(35.0)
<b>Quantities sold</b>	<b>銷量</b>	<b>Sets sold</b>	<b>(%)</b>	Sets	(%)		
		組	(%)	組	(%)		
Slewing rings	迴轉支承	<b>511</b>	<b>62.0</b>	897	24.4	(386)	(43.0)
Other machineries and parts	其他機械部件	<b>313</b>	<b>38.0</b>	2,785	75.6	(2,472)	(88.8)
Total	總計	<b>824</b>	<b>100.0</b>	3,682	100.0	(2,858)	(77.6)

### Slewing rings

We manufacture slewing rings for local and overseas customers. Revenue from slewing rings dropped by HK\$5.3 million to HK\$5.7 million, representing a decrease of 47.9%. The decrease was mainly attributed to the mandatory extension of holidays in China and temporary suspension of operations of the Group's manufacturing plant during the COVID-19 outbreak in Q1 2020. The overall quantities of the slewing rings sold had decreased by 386 sets, representing a decrease of 43.0%.

### 迴轉支承

我們為本地及海外客戶製造迴轉支承。來自迴轉支承的收益減少5.3百萬港元至5.7百萬港元，減幅為47.9%。減幅主要由於二零二零年第一季度COVID-19疫情令中國國內假期強制延長及本集團的製造廠房暫時停工。迴轉支承的總銷量減少386組，減幅為43.0%。

### Other machineries and parts

We also source other slewing rings, machineries and mechanical parts and components for customers. Such mechanical parts and components included but not limited to undercarriage parts such as track chains, rollers and track shoes. Revenue from the other machineries and parts increased by 399.1% period-on-period or HK\$1.3 million to HK\$1.6 million. The increase of revenue was mainly due to the difference in product mix of other machineries and parts for both period while the sourcing function in Hong Kong had a comparatively minor impact during the COVID-19 outbreak.

### 其他機械部件

我們亦為客戶採購其他迴轉支承、機械及機械零部件。該等機械零部件包括但不限於底盤部件，如履帶鏈、滾軸及履帶板。來自其他機械部件的收益同比增加399.1%或1.3百萬港元至1.6百萬港元。收益增加主要由於兩個期間其他機械部件產品組合的差異，而香港的採購功能於COVID-19疫情期間受到相對微細的影響。

# Management Discussion and Analysis

## 管理層討論及分析

### COST OF SALES

The cost of sales primarily consists of cost of inventories and consumables, depreciation on plant and machinery, overheads and direct labour costs relating to our production. The Group's cost of sales decreased from HK\$5.9 million for the three months ended 31 March 2019 by 31% or HK\$1.8 million to HK\$4.1 million for the three months ended 31 March 2020, which was primarily due to the decrease in revenue and the increase direct labour costs during the period.

### ADMINISTRATIVE EXPENSES

The administrative expenses of the Group for the three months ended 2020 amounted to approximately HK\$1.3 million, decreased from HK\$4.4 million for the three months ended 31 March 2019 by 69% or HK\$3.1 million. Such decrease was mainly due to the decrease in non-recurring listing related expenses of approximately HK\$2.7 million; the increase in staff cost by approximately HK\$0.2 million; and the net decrease in other administrative expenses by approximately HK\$0.6 million. Other administrative expenses mainly represent the depreciation and the legal and professional fees, which assisted the Group to enhance its corporate governance and compliance aspects after Listing.

### PROFIT ATTRIBUTABLE TO SHAREHOLDERS OF THE COMPANY

Profit attributable to equity holders of the Company was approximately HK\$1.5 million for the three months ended 31 March 2020, as compared to approximately HK\$0.2 million for the three months ended 31 March 2019. Excluding the non-recurring listing related expenses of approximately HK\$2.7 million, being charged to the unaudited condensed consolidated statement of comprehensive income for the three months ended 31 March 2019, profit attributable to equity holders of the Company would have been approximately HK\$2.9 million for the corresponding period in 2019.

### 銷售成本

銷售成本主要包括存貨及消耗品成本、廠房及機械折舊、與生產有關的間接成本及直接勞工成本。本集團的銷售成本由截至二零一九年三月三十一日止三個月的5.9百萬港元減少31%或1.8百萬港元至截至二零二零年三月三十一日止三個月的4.1百萬港元，主要由於期內收益減少及直接勞工成本增加。

### 行政開支

本集團的行政開支由截至二零一九年三月三十一日止三個月的4.4百萬港元減少69%或3.1百萬港元至截至二零二零年三月三十一日止三個月的約1.3百萬港元。該減少乃主要由於非經常性上市開支減少約2.7百萬港元；員工成本增加約0.2百萬港元；及其他行政開支淨減少約0.6百萬港元。其他行政開支主要指折舊及法律及專業費用，其協助本集團於上市後加強企業管治及合規層面。

### 本公司股東應佔溢利

截至二零二零年三月三十一日止三個月，本公司權益持有人應佔溢利約為1.5百萬港元，而截至二零一九年三月三十一日止三個月則為約0.2百萬港元。倘除去已計入截至二零一九年三月三十一日止三個月期間的未經審核簡明綜合全面收益表的非經常性上市相關開支約2.7百萬港元，則二零一九年相應期間本公司權益持有人應佔溢利將為約2.9百萬港元。

# Management Discussion and Analysis

## 管理層討論及分析

### PROSPECTS

Notwithstanding the current development of the COVID-19 outbreak, our production activities already resumed in late March 2020. The Group anticipates a challenging year ahead. However, the Group will continue its effort to promote its brand as well as to provide quality products and seize business opportunities in various regions.

Our goal is to strengthen our position as a premium slewing ring manufacturer, and to leverage on our competitive advantages to expand the scale of our operation and increase our profit margin. We also aim to increase our competitiveness in this fragmented slewing rings manufacturing industry by (i) increasing our efficiency and productivity; (ii) raising the quality of our products; and (iii) reducing our costs of production and our reliance on manpower. To achieve such objective, the Group will continue to implement the following strategies:

- acquiring and replacing machineries and equipment with an aim to enhance and expand our production capacity at our production facilities in Dongguan, the PRC;
- enlarging our market share and strengthening our marketing efforts;
- increasing our level of automation;
- establishing our enterprise resource planning (ERP) system;
- expanding our finance department; and
- enhancing staff training.

### 前景

儘管現時 COVID-19 疫情蔓延，我們的生產活動已於二零二零年三月底恢復。本集團預期未來一年將充滿挑戰。然而，本集團將繼續致力宣傳其品牌並於各地提供高品質產品及把握業務機遇。

我們的目標是鞏固作為迴轉支承優質製造商的地位，同時利用競爭優勢擴大業務規模及提高利潤率。我們亦有意於分散的迴轉支承製造行業中提升競爭力，方法為(i)提高效率及生產力；(ii)提高產品質素；及(iii)減低生產成本及人力依賴。為達成該等目標，本集團將繼續實施以下策略：

- 就中國東莞的生產設施購置及更換機械及設備以提升及擴展產能；
- 擴大市場份額及加大營銷力度；
- 提高自動化水平；
- 設立企業資源規劃系統；
- 擴充財務部門；及
- 加強員工培訓。

# Other Information

## 其他資料

### DISCLOSURE OF INTERESTS — DIRECTORS' AND CHIEF EXECUTIVE'S INTERESTS

#### Directors' and Chief Executive Interests in Shares and Share Options

As at 31 March 2020, the interests or short positions of the Company's directors and the chief executives in the shares, underlying shares and debentures of the Company and its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance of Hong Kong (the "SFO")) which are required: (a) to be notified to the Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests and short positions which they are taken or deemed to have under such provisions of the SFO); (b) pursuant to section 352 of the SFO, to be recorded in the register referred to therein; or (c) to be notified to the Company and the Stock Exchange pursuant to the required standard of dealings by Directors as referred to in Rules 5.46 to 5.68 of the GEM Listing Rules, were as follows:

### 權益披露 — 董事及最高行政人員的權益

#### 董事及最高行政人員於股份及購股權中擁有的權益

於二零二零年三月三十一日，本公司董事及最高行政人員於本公司及其相聯法團（定義見香港證券及期貨條例（「證券及期貨條例」）第XV部）的股份、相關股份及債權證中擁有：(a) 根據證券及期貨條例第XV部第7及8分部規定須知會本公司及聯交所的權益或淡倉（包括根據證券及期貨條例有關規定當作或視為擁有的權益及淡倉）；(b) 根據證券及期貨條例第352條須記錄於該條所指登記冊的權益或淡倉；或(c) 根據GEM上市規則第5.46至5.68條所述的董事交易規定標準須知會本公司及聯交所的權益或淡倉如下：

#### Long position in shares and underlying shares of Company

於本公司股份及相關股份的好倉

Name of substantial shareholder capacity/nature of interest 主要股東的姓名／名稱身分／權益性質	Total number of share(s) held 所持股份總數	Percentage of interest in our Company's issued capital 於本公司已發行股本權益的百分比
Mr. Chan Yuk Pan's interest in controlled corporation (Note 1) 陳煜彬先生於受控法團的權益(附註1)	300,000,000 share (L) 300,000,000 股股份(L)	75% 75%

Note 1: Mr. YP Chan legally and beneficially owns the entire issued share of C Centrum Holdings Limited ("C Centrum") and is its sole director. Accordingly, Mr. YP Chan is deemed to be interested in the Shares held by C Centrum by virtue of the SFO.

附註1：陳煜彬先生合法及實益擁有C Centrum Holdings Limited（「C Centrum」）的全部已發行股份，並為其唯一董事。因此，根據證券及期貨條例，陳煜彬先生被視為於C Centrum所持有的股份內擁有權益。

Note 2: The letter "L" denotes "Long position" in such shares.

附註2：字母「L」指於相關股份的好倉。

## Other Information 其他資料

Save as disclosed above, as at 31 March 2020, none of the directors or chief executives has any interests or short positions in the shares, underlying shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the SFO) which were required to be notified to the Company or Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interest and short positions which he was taken or deemed to have under provision of the SFO) or as recorded in the register required to be kept under Section 352 of the SFO, or as otherwise notified to the Company and the Stock Exchange pursuant to the required standard of dealings by Directors as referred to in Rules 5.46 to 5.68 of the GEM Listing Rules.

### Share Option Scheme

Our Company has conditionally adopted a share option scheme (the “**Share Option Scheme**”), which was approved by written resolutions passed by its shareholders on 21 October 2019 and became unconditional on 15 November 2019. Our directors consider the purpose of the Share Option Scheme is to reward the participants defined under the Share Option Scheme for their past contribution to the success of the Group and to provide incentive to them to further contribute to our Group. The principal terms of the Share Option Scheme are summarized under the paragraph headed “13. Share Option Scheme” in Appendix IV to the Prospectus and in accordance with the provisions of Chapter 21 of the GEM Listing Rules. No share option has been granted under Share Option Scheme since its adoption.

除上述披露者外，於二零二零年三月三十一日，概無董事或最高行政人員於本公司或其任何相聯法團（定義見證券及期貨條例第XV部）的股份、相關股份或債權證中擁有根據證券及期貨條例第XV部第7及8分部須知會本公司或聯交所的權益或淡倉（包括根據證券及期貨條例的有關條文當作或視為擁有的權益及淡倉），或根據證券及期貨條例第352條須存置的登記冊登記的權益或淡倉，或根據GEM上市規則第5.46至5.68條所述的董事交易規定標準須另行知會本公司及聯交所的權益或淡倉。

### 購股權計劃

本公司已有條件採納一項購股權計劃（「**購股權計劃**」），其於二零一九年十月二十一日獲股東以書面決議案形式批准，並於二零一九年十一月十五日成為無條件。董事認為購股權計劃旨在獎勵購股權計劃所界定的參與者過往對本集團的成功所作貢獻及激勵彼等繼續為本集團作出貢獻。購股權計劃的主要條款的概要載於招股章程附錄四「13. 購股權計劃」一段及符合GEM上市規則第21章的條文。自購股權計劃獲採用以來概無據此授出購股權。



# Other Information

## 其他資料

### DISCLOSURE OF INTERESTS — SUBSTANTIAL SHAREHOLDER'S INTERESTS

#### Substantial Shareholder's Interests in Shares and Share Options

As at 31 March 2020, so far as known by the directors, the following persons (not being a director or chief executive of the Company) had interest or short position in shares or underlying shares and debentures of Company and its associated corporation which would be required to be disclosed to the Company and the Stock Exchange under the provision of Divisions 2 and 3 of Part XV of the SFO or as recorded in the register required to be kept by the Company pursuant to Section 336 of the SFO, were as follow:

Name of substantial shareholder capacity	Nature of Interest	Total number of share(s) held	Percentage of interest in our Company's issued capital 於本公司已發行股本權益的百分比
主要股東的姓名／名稱身分	權益性質	所持股份總數	
C Centrum <sup>(Note 1)</sup>	Beneficial owner	300,000,000 share (L)	75%
C Centrum <sup>(附註1)</sup>	實益擁有人	300,000,000 股股份 (L)	75%
Ms. Leung Tak Yee <sup>(Note 2)</sup>	Interest of spouse	300,000,000 share (L)	75%
Leung Tak Yee 女士 <sup>(附註2)</sup>	配偶權益	300,000,000 股股份 (L)	75%

Note 1: The entire issued shares of C Centrum is legally beneficially owned by Mr. Chan Yuk Pan. Accordingly, Mr. Chan Yuk Pan is deemed to be interested in the 300,000,000 Shares held by C Centrum by virtue of the SFO.

Note 2: Ms. Leung Tak Yee is the spouse of Mr. Chan Yuk Pan and is deemed to be interested in all the underlying Shares that Mr. Chan Yuk Pan is interested through C Centrum by virtue of the SFO.

Note 3: The letter "L" denotes "Long position" in such shares.

Save as disclosed above, as at 31 March 2020, no other person (other than director or chief executive of the Company) had any interest or short position in the Shares or underlying shares of the Company which would fall under the provisions of Divisions 2 and 3 of Part XV of the SFO to be disclosed to the Company, or which were recorded in the register required to be kept by the Company under Section 336 of the SFO.

#### Purchase, Sales and Redemption of Shares

Save for Reorganisation as disclosed in the Prospectus, neither the Company nor any of its subsidiaries has purchased, sold or redeemed any of the Company's listed securities during the three months ended 31 March 2020.

### 權益披露 — 主要股東的權益

#### 主要股東於股份及購股權中擁有的權益

於二零二零年三月三十一日，就董事所知，下列人士（並非本公司董事或主要行政人員）於本公司及其相聯法團的股份或相關股份及債權證中擁有根據證券及期貨條例第XV部第2及3分部條文須向本公司及聯交所披露或根據證券及期貨條例第336條須在本公司存置的登記冊登記的權益或淡倉，載列如下：

附註1：C Centrum的全部已發行股份由陳煜彬先生合法實益擁有。因此，根據證券及期貨條例，陳煜彬先生被視為於C Centrum所持有的300,000,000股股份內擁有權益。

附註2：Leung Tak Yee女士為陳煜彬先生的配偶及根據證券及期貨條例被視為於陳煜彬先生透過C Centrum擁有權益的所有相關股份內擁有權益。

附註3：字母「L」指於相關股份的好倉。

除上文所披露者外，於二零二零年三月三十一日，概無其他人士（本公司董事或最高行政人員除外）於本公司股份或相關股份中擁有任何根據證券及期貨條例第XV部第2及3分部條文須向本公司披露或根據證券及期貨條例第336條本公司須存置的登記冊所載的權益或淡倉。

#### 購買、出售或贖回股份

除招股章程所披露的重組外，於截至二零二零年三月三十一日止三個月，本公司及其任何附屬公司均無購買、出售或贖回任何本公司上市證券。

### DIVIDEND

The Board does not recommend the payment of any dividend for the three months ended 31 March 2020 (for the three months ended 31 March 2019: nil).

### DIRECTORS' INTERESTS IN COMPETING BUSINESS

None of the directors or their respective close associates is or was interested in any business apart from the Group's business that competes or competed or is or was likely to compete, either directly or indirectly, with the Group's business at any time during the period from the Listing Date and up to the date of this report.

### INTEREST OF COMPLIANCE ADVISER

As notified by the Company's compliance adviser, LY Capital Limited ("LY Capital"), neither LY Capital nor any of its directors or employees or close associates had any interest in the share capital of the Company or any member of the Group (including options or rights to subscribe for such securities) or otherwise in relation to the Company which is required to be notified to the Company pursuant to Rule 6A.32 of the GEM Listing Rules (except for the compliance adviser agreement entered into between the Company and LY Capital on 27 March 2019) as at 31 March 2020.

### DIRECTORS' SECURITIES TRANSACTIONS

The Group has adopted a code regulating the securities transactions of Directors and executive officers on terms no less exacting than the required standard of dealing as set out in Rules 5.48 to 5.67 of the GEM Listing Rules (the "Model Code"). Having made specific enquiry of all the Directors, all of them confirmed that they had fully complied with the required standard of dealings as set out in the Model Code during the period from 1 January 2020 to 31 March 2020.

### COMPLIANCE WITH THE CORPORATE GOVERNANCE CODE

The Company recognizes that good corporate governance is vital to the success of the Group and to sustain the development of the Group. The Company aims at complying with, where appropriate, all code provisions ("Code Provisions") of the Corporate Governance Code (the "CG Code") as set out in Appendix 15 to the GEM Listing Rules. The Company's corporate governance practices are based on the principles and the Code Provisions set out in the CG Code of the GEM Listing Rules. Throughout the reporting period, the Company has complied, to the extent applicable and permissible, with all Code Provisions set out in CG Code with the exception of Code A.2.1. Code Provision A.2.1 of the CG Code stipulates that the roles of chairman and chief executive should be separate and should not be performed by the same individual. Mr. Chan Yuk Pan currently holds both positions for the three months ended 31 March 2020 and up to the date of this announcement. As Mr. Chan Yuk Pan has been responsible for the overall management of the Group, including strategic planning as well as sales and business development, the Board considered that Mr. Chan Yuk Pan is the suitable candidate to continue to hold both positions.

### 股息

董事會不建議支付截至二零二零年三月三十一日止三個月的任何股息(截至二零一九年三月三十一日止三個月：無)。

### 董事於競爭業務之權益

於自上市日期起至本報告日期止期間任何時間，董事或彼等各自的緊密聯繫人現時或過往概無於除本集團的業務以外與本集團的業務直接或間接構成競爭或在現時或過往可能構成競爭的業務中擁有權益。

### 合規顧問權益

誠如本公司合規顧問絡繹資本有限公司(「絡繹資本」)所告知，於二零二零年三月三十一日，絡繹資本或其任何董事或僱員或緊密聯繫人概無於本公司或本集團任何成員公司的股本中擁有任何權益(包括認購有關證券的購股權或權利)或與本公司有另外關聯，而須根據GEM上市規則第6A.32條通知本公司(唯本公司與絡繹資本於二零一九年三月二十七日訂立的合規顧問協議除外)。

### 董事的證券交易

本集團已採納規管董事及行政人員進行證券交易的守則，其條款不會較GEM上市規則第5.48至5.67條所載的訂明買賣標準寬鬆(「標準守則」)。經向全體董事作出具體查詢後，彼等已確認彼等於二零二零年一月一日至二零二零年三月三十一日期間一直全面遵守標準守則所載的訂明買賣標準。

### 遵守企業管治守則

本公司明瞭良好企業管治對本集團的成功及維持本集團的發展非常重要。本公司擬遵守(如合適)GEM上市規則附錄15所載企業管治守則(「企業管治守則」)的所有守則條文(「守則條文」)。本公司的企業管治常規乃以GEM上市規則企業管治守則所載原則及守則條文為基礎。於報告期間，本公司已在適用及可行的情況下遵守所有企業管治守則所載的守則條文，惟守則第A.2.1條的情況除外。企業管治守則之守則條文第A.2.1條規定，主席及行政總裁的職責應予區分，且不應由同一人士擔任。陳煜彬先生目前於截至二零二零年三月三十一日止三個月及直至本公告日期兼任兩個職位。由於陳煜彬先生一直負責本集團的整體管理，包括戰略規劃以及銷售及業務發展，董事會認為陳煜彬先生為繼續兼任兩個職位的適當人選。

# Other Information

## 其他資料

### EVENTS AFTER THE REPORTING PERIOD

After the COVID-19 outbreak in early 2020, a series of precautionary and control measures have been and will continue to be implemented across the country. The Board is of the view that the ultimate impact of the virus on the Group's business is uncertain and beyond prediction as it will be highly dependent on the future development. The Board will closely and continuously monitor the situation and assess the impact to the Group.

### AUDIT COMMITTEE

The Company established an audit committee on 21 October 2019 with written terms of reference in compliance with Rule 5.28 to 5.33 of the GEM Listing Rules and paragraphs C3.3 and C3.7 of the CG Code. The audit committee comprises three independent non-executive Directors; namely Mr. Chan Wan Tsun Adrian Alan, Ms. Tam Ho Ting and Ms. Tsang Hau Lam. Mr. Chan Wan Tsun Adrian Alan is the chairman of the audit committee. The Company's audit committee has reviewed the accounting policies adopted by the Group and the unaudited condensed consolidated financial statements for the three months ended 31 March 2020.

### CONTINUING DISCLOSURE OBLIGATIONS PURSUANT TO THE LISTING RULES

The Company does not have any other disclosure obligations under Rules 17.22, 17.23 and 17.24 of the GEM Listing Rules.

By order of the Board  
**Best Linking Group Holdings Limited**  
**Chan Yuk Pan**  
Chairman

Hong Kong, 13 May 2020

*As at the date of this report, the executive directors of the Company are Mr. Chan Yuk Pan and Mr. Chan Lung Pan; and the independent non-executive directors of the Company are Mr. Chan Wan Tsun Adrian Alan, Ms. Tsang Hau Lam and Ms. Tam Ho Ting.*

### 報告期後事項

於二零二零年初出現COVID-19疫情後，一系列防控措施已經並將繼續在全國實施。董事會認為，病毒對本集團業務的最終影響並不確定且無法預測，因為其將主要取決於未來發展。董事會將密切持續監督情況並評估其對本集團的影響。

### 審計委員會

本公司於二零一九年十月二十一日成立審計委員會，並遵照GEM上市規則第5.28至5.33條及企業管治守則第C3.3及C3.7段擬備了書面職權範圍。審計委員會由三位獨立非執行董事：陳弘俊先生、譚可婷女士及曾巧臨女士組成。陳弘俊先生為審計委員會主席。本公司審計委員會已審閱本集團採納的會計政策及截至二零二零年三月三十一日止三個月的未經審核簡明綜合財務報表。

### 根據上市規則的持續披露責任

本公司並無任何其他須根據GEM上市規則第17.22、17.23及17.24條作出披露的責任。

承董事會命  
**永聯豐集團控股有限公司**  
主席  
**陳煜彬**

香港，二零二零年五月十三日

於本報告日期，本公司執行董事為陳煜彬先生及陳龍彬先生；本公司獨立非執行董事為陳弘俊先生、曾巧臨女士及譚可婷女士。



**BEST LINKING GROUP HOLDINGS LIMITED**  
永聯豐集團控股有限公司