



# CircuTech International Holdings Limited

訊智海國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(於開曼群島註冊成立之有限公司)

(Stock Code 股份代號: 8051)

# 2021

THIRD QUARTERLY 第三季度  
REPORT 業績報告

## 香港聯合交易所有限公司 (「聯交所」) GEM之特色

GEM的定位，乃為中小型公司提供一個上市的市場，此等公司相比起其他在主板上市的公司可能帶有較高投資風險。有意投資之人士應了解投資於該等公司之潛在風險，並應經過審慎周詳的考慮後方作出投資決定。

由於在GEM上市的公司一般為中小型公司，在GEM買賣的證券可能會較於主板買賣之證券承受較大之市場波動風險，同時無法保證在GEM買賣之證券會有高流通量之市場。

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本報告的資料乃遵照聯交所GEM證券上市規則（「GEM上市規則」）而刊載，旨在提供有關訊智海國際控股有限公司（「本公司」）及其附屬公司（統稱「本集團」）之資料；本公司董事（「董事」及「各董事」）願就本報告的資料共同及個別地承擔全部責任。董事在作出一切合理查詢後，確認就其所知及所信，本報告所載資料在各重要方面均屬準確完備，沒有誤導或欺詐成分，且並無遺漏任何其他事項，足以令致本報告或其所載任何陳述產生誤導。

## CHARACTERISTICS OF GEM OF THE STOCK EXCHANGE OF HONG KONG LIMITED (THE “STOCK EXCHANGE”)

GEM has been positioned as a market designed to accommodate small and mid-sized companies to which a higher investment risk may be attached than other companies listed on the Stock Exchange. Prospective investors should be aware of the potential risks of investing in such companies and should make the decision to invest only after due and careful consideration.

Given that the companies listed on GEM are generally small and mid-sized companies, there is a risk that securities traded on GEM may be more susceptible to high market volatility than securities traded on the Main Board and no assurance is given that there will be a liquid market in the securities traded on GEM.

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This report, for which the directors (“**Directors**” and each a “**Director**”) of CircuTech International Holdings Limited (the “**Company**”) collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the “**GEM Listing Rules**”) for the purpose of giving information with regard to the Company and its subsidiaries (collectively the “**Group**”). The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this report is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this report misleading.

# 摘要

## HIGHLIGHTS

- 截至二零二一年九月三十日止九個月，本集團錄得營業額約189,600,000港元（截至二零二零年九月三十日止九個月：約289,800,000港元），較去年同期減少約100,200,000港元（或約34.6%）。
- 截至二零二一年九月三十日止九個月，本集團之毛利率略降至約8.0%（截至二零二零年九月三十日止九個月：約8.8%）。
- 截至二零二一年九月三十日止九個月，本集團錄得本公司擁有人應佔純利約1,000,000港元（截至二零二零年九月三十日止九個月：約7,800,000港元），較去年同期減少約6,800,000港元（或約87.6%）。
- 本公司董事會（「**董事會**」）不建議派付截至二零二一年九月三十日止九個月之股息（截至二零二零年九月三十日止九個月：無）。
- The Group recorded a turnover of approximately HK\$189.6 million for the nine months ended 30 September 2021 (nine months ended 30 September 2020: approximately HK\$289.8 million), representing a decrease of approximately HK\$100.2 million (or approximately 34.6%) when compared with the same period last year.
- The gross profit margin of the Group slightly decreased to approximately 8.0% for the nine months ended 30 September 2021 (nine months ended 30 September 2020: approximately 8.8%).
- The Group recorded a net profit attributable to the owners of the Company of approximately HK\$1.0 million for the nine months ended 30 September 2021 (nine months ended 30 September 2020: approximately HK\$7.8 million), representing a decrease of approximately HK\$6.8 million (or approximately 87.6%) when compared with the same period last year.
- The board of directors (the "**Board**") of the Company does not recommend the payment of a dividend for the nine months ended 30 September 2021 (nine months ended 30 September 2020: Nil).

# 季度業績

## QUARTERLY RESULTS

董事會謹此宣佈，本集團截至二零二一年九月三十日止九個月之未經審核簡明綜合季度業績連同二零二零年同期之未經審核比較數字如下：

The Board hereby announces the unaudited condensed consolidated quarterly results of the Group for the nine months ended 30 September 2021, together with the comparative unaudited figures for the corresponding period in 2020, as follows:

## 未經審核簡明綜合全面收益表

### UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

		附註 Notes	截至九月三十日止三個月 Three months ended 30 September		截至九月三十日止九個月 Nine months ended 30 September	
			二零二一年	二零二零年	二零二一年	二零二零年
			2021	2020	2021	2020
			千港元 HK\$'000 (未經審核) (unaudited)	千港元 HK\$'000 (未經審核) (unaudited)	千港元 HK\$'000 (未經審核) (unaudited)	千港元 HK\$'000 (未經審核) (unaudited)
收入	Revenue	4	66,983	113,307	189,554	289,794
銷售成本	Cost of sales		(61,993)	(105,094)	(174,457)	(264,395)
毛利	Gross profit		4,990	8,213	15,097	25,399
其他收入	Other income		660	1,133	2,060	3,258
銷售及分銷成本	Selling and distribution costs		(2,014)	(1,762)	(4,703)	(5,042)
行政費用	Administrative expenses		(3,127)	(4,399)	(10,666)	(13,136)
研究及發展支出	Research and development expenditures		(363)	(414)	(1,051)	(1,200)
使用權益法入賬之 應佔一間聯營公司純利	Share of net profit of an associate accounted for using the equity method		164	292	440	856
財務成本	Finance costs		(14)	(17)	(51)	(29)
除所得稅前溢利	Profit before income tax	6	296	3,046	1,126	10,106
所得稅抵免/(開支)	Income tax credit/(expenses)	7	287	(540)	(166)	(2,345)
本期間溢利	Profit for the period		583	2,506	960	7,761

未經審核簡明綜合全面收益表 (續)

UNAUDITED CONDENSED CONSOLIDATED

STATEMENT OF COMPREHENSIVE INCOME (Continued)

		截至九月三十日止三個月		截至九月三十日止九個月	
		Three months ended		Nine months ended	
		30 September		30 September	
		二零二一年	二零二零年	二零二一年	二零二零年
附註 Note		2021	2020	2021	2020
		千港元	千港元	千港元	千港元
		HK\$'000	HK\$'000	HK\$'000	HK\$'000
		(未經審核)	(未經審核)	(未經審核)	(未經審核)
		(unaudited)	(unaudited)	(unaudited)	(unaudited)
本期間其他全面收益：	Other comprehensive income for the period:				
其後可能重新分類至損益之項目	Item that may be reclassified subsequently to profit or loss				
換算海外業務產生之匯兌差額	Exchange differences on translation of foreign operations	(1,070)	2,343	(146)	2,071
將不會重新分類至損益之項目	Item that will not be reclassified to profit or loss				
透過其他全面收益按公平值列值之權益投資之公平值變動	Changes in the fair value of equity investment at fair value through other comprehensive income	-	-	107	(54)
本期間其他全面收益	Other comprehensive income for the period	(1,070)	2,343	(39)	2,017
本期間全面收益總額	Total comprehensive income for the period	(487)	4,849	921	9,778
由下列人士應佔本期間溢利：	Profit for the period attributable to:				
— 本公司擁有人	— Owners of the Company	583	2,506	960	7,761
— 非控股權益	— Non-controlling interests	-	-	-	-
		583	2,506	960	7,761
由下列人士應佔本期間全面收益總額：	Total comprehensive income for the period attributable to:				
— 本公司擁有人	— Owners of the Company	(487)	4,849	921	9,756
— 非控股權益	— Non-controlling interests	-	-	-	22
		(487)	4,849	921	9,778
本公司擁有人應佔每股盈利 (每股港仙)	Earnings per share attributable to owners of the Company (HK cents per share)				
— 基本及攤薄	— Basic and diluted	9	10.69	4.10	33.12

# 未經審核簡明綜合權益變動表

## UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

本公司擁有人應佔  
Attributable to owners of the Company

		股本	股份溢價	匯兌儲備	特別儲備	透過其他 全面收益 按公平值 列值之金融 資產儲備	累計虧損	總計	非控股權益	總計
		Share capital	Share premium	Translation reserve	Special reserve	Financial asset at FVOCI reserve	Accumulated losses	Total	Non- controlling interests	Total
		千港元 HK\$'000	千港元 HK\$'000	千港元 HK\$'000	千港元 HK\$'000	千港元 HK\$'000	千港元 HK\$'000	千港元 HK\$'000	千港元 HK\$'000	千港元 HK\$'000
於二零二一年一月一日 (經審核)	At 1 January 2021 (audited)	4,687	183,006	24	14,990	(5)	(67,451)	145,251	-	145,251
本期間溢利	Profit for the period	-	-	-	-	-	960	960	-	960
截至二零二一年九月三十日 止期間其他全面收益 換算海外業務產生之匯兌差額	Other comprehensive income for the period ended 30 September 2021 Exchange differences on translation of foreign operations	-	-	(146)	-	-	-	(146)	-	(146)
透過其他全面收益按公平值 列值之權益投資公平值變動	Changes in fair value of equity investment at fair value through other comprehensive income	-	-	-	-	107	-	107	-	107
本期間全面收益總額	Total comprehensive income for the period	-	-	(146)	-	107	960	921	-	921
於二零二一年九月三十日 (未經審核)	At 30 September 2021 (unaudited)	4,687	183,006	(122)	14,990	102	(66,491)	146,172	-	146,172
於二零二零年一月一日 (經審核)	At 1 January 2020 (audited)	4,687	183,006	(2,424)	14,990	49	(66,448)	133,860	(495)	133,365
本期間溢利	Profit for the period	-	-	-	-	-	7,761	7,761	-	7,761
截至二零二零年九月三十日 止期間其他全面收益 換算海外業務產生之匯兌差額	Other comprehensive income for the period ended 30 September 2020 Exchange differences on translation of foreign operations	-	-	2,049	-	-	-	2,049	22	2,071
透過其他全面收益按公平值 列值之權益投資公平值變動	Changes in fair value of equity investment at fair value through other comprehensive income	-	-	-	-	(54)	-	(54)	-	(54)
本期間全面收益總額	Total comprehensive income for the period	-	-	2,049	-	(54)	7,761	9,756	22	9,778
註銷一間附屬公司	Deregistration of a subsidiary	-	-	-	-	-	-	-	473	473
於二零二零年九月三十日 (未經審核)	At 30 September 2020 (unaudited)	4,687	183,006	(375)	14,990	(5)	(68,687)	143,616	-	143,616

# 未經審核簡明綜合財務資料附註

## NOTES TO THE UNAUDITED CONDENSED CONSOLIDATED FINANCIAL INFORMATION

### 1. 一般資料

訊智海國際控股有限公司（「本公司」）及其附屬公司（統稱「本集團」）主要從事IT產品的銷售及分銷以及提供IT產品的維修及其他服務支援。

本公司為於開曼群島註冊成立的有限公司，其註冊辦事處地址為Cricket Square, Hutchins Drive, P.O. Box 2681, Grand Cayman, KY1-1111, Cayman Islands。

本公司以香港聯合交易所有限公司GEM為第一上市地。

未經審核簡明綜合財務資料尚未由本公司核數師審核。

除另有所指外，本未經審核簡明綜合財務資料乃以港元（「港元」）呈列。

### 2. 編製基準

截至二零二一年九月三十日止九個月之本未經審核簡明綜合財務資料乃根據香港會計師公會（「香港會計師公會」）頒佈之香港財務報告準則（「香港財務報告準則」）及GEM上市規則之適用規定而編製。本未經審核簡明綜合財務資料並不包括年度財務報表所規定的所有資料及披露事項。

### 1. GENERAL INFORMATION

CircuTech International Holdings Limited (the “**Company**”) and its subsidiaries (together, the “**Group**”) is principally engaged in the sales and distribution of IT products and the provision of repairs and other service support of IT products.

The Company is a limited liability company incorporated in the Cayman Islands. The address of its registered office is Cricket Square, Hutchins Drive, P.O. Box 2681, Grand Cayman, KY1-1111, Cayman Islands.

The Company has its primary listing on GEM of The Stock Exchange of Hong Kong Limited.

The unaudited condensed consolidated financial information has not been audited by the Company’s auditor.

This unaudited condensed consolidated financial information is presented in Hong Kong dollars (“**HK\$**”), unless otherwise stated.

### 2. BASIS OF PREPARATION

This unaudited condensed consolidated financial information for the nine months ended 30 September 2021 has been prepared in accordance with Hong Kong Financial Reporting Standards (“**HKFRS**”) issued by the Hong Kong Institute of Certified Public Accountants (“**HKICPA**”) and the applicable requirements of the GEM Listing Rules. This unaudited condensed consolidated financial information does not include all information and disclosures as required in the annual financial statements.

## NOTES TO THE UNAUDITED CONDENSED CONSOLIDATED FINANCIAL INFORMATION (Continued)

### 3. 會計政策

除香港會計師公會頒佈於本集團當前會計期間首次生效之新訂及經修訂香港財務報告準則及詮釋外，編製未經審核簡明綜合財務資料所採用之會計政策與編製本集團截至二零二零年十二月三十一日止年度之年度財務報表所採用者相同。因採用該等修訂本而於本期間呈列之本未經審核簡明綜合財務資料採用之會計政策概無重大變動。

### 4. 收入

本集團該等期間來自其主要產品及服務之收入分析如下：

### 3. ACCOUNTING POLICIES

The accounting policies adopted in the preparation of the unaudited condensed consolidated financial information are same as those applied in the preparation of the Group's annual financial statements for the year ended 31 December 2020, except for the new and revised HKFRS and interpretations issued by HKICPA that are first effective for the current accounting period of the Group. There has been no significant change to the accounting policy applied in this unaudited condensed consolidated financial information for the period presented as a result of adoption of these amendments.

### 4. REVENUE

An analysis of the Group's revenue from its major products and services for the periods is as follows:

		截至九月三十日止三個月 Three months ended 30 September		截至九月三十日止九個月 Nine months ended 30 September	
		二零二一年 2021	二零二零年 2020	二零二一年 2021	二零二零年 2020
		千港元 HK\$'000	千港元 HK\$'000	千港元 HK\$'000	千港元 HK\$'000
		(未經審核) (unaudited)	(未經審核) (unaudited)	(未經審核) (unaudited)	(未經審核) (unaudited)
銷售及分銷IT產品	Sales and distribution of IT products	65,365	113,240	186,657	289,580
維修及服務支援	Repairs and service support	1,618	67	2,897	214
來自客戶合約之收入	Revenue from contracts with customers	66,983	113,307	189,554	289,794



## NOTES TO THE UNAUDITED CONDENSED CONSOLIDATED FINANCIAL INFORMATION (Continued)

### 5. 分類資料

本集團主要從事IT產品的銷售及分銷以及提供IT產品的維修及其他服務支援。

首席營運決策者已被確定為本公司之執行董事(「**執行董事**」)。執行董事已根據彼等所審閱用於作出策略決定之資料釐定營運分類。

執行董事已就本集團業務確認兩個可呈報分類：

- (i) 銷售及分銷IT產品：設計、製造及營銷視像監控系統以及分銷第三方IT產品；及
- (ii) 維修及服務支援：電子產品維修、維護及其他服務支援。

在確定本集團可呈報分類時並無合併計算任何營運分類。

截至二零二一年及二零二零年九月三十日止九個月，並無分類之間銷售。來自外部各方之收入乃按與未經審核簡明綜合全面收益表相同之方式計量。

來自銀行存款之利息收入、租賃負債之利息及公司開支並未分配至各分類，原因為該等類別活動乃由管理本集團現金狀況之中央司庫職能部門推動。

### 5. SEGMENT INFORMATION

The Group is principally engaged in the sales and distribution of IT products, and the provision of repairs and other service support of IT products.

The chief operating decision-makers have been identified as the executive directors of the Company (the “**Executive Directors**”). The Executive Directors have determined the operating segments based on the information reviewed by them that are used to make strategic decisions.

The Executive Directors have identified two reportable segments of the Group's business:

- (i) Sales and distribution of IT products: designs, manufactures and markets video surveillance systems and distributes third-party IT products; and
- (ii) Repairs and service support: repairs, maintenance and other service support for electronic products.

No operating segments have been aggregated in arriving at the reportable segments of the Group.

No sales between segments are carried out during the nine months ended 30 September 2021 and 2020. The revenue from external parties is measured in the same way as in the unaudited condensed consolidated statement of comprehensive income.

Interest income from bank deposits, interest on lease liabilities and corporate expenses are not allocated to segments, as these types of activities are driven by the central treasury function, which manages the cash position of the Group.

## NOTES TO THE UNAUDITED CONDENSED CONSOLIDATED FINANCIAL INFORMATION (Continued)

### 5. 分類資料 (續)

#### 分類收入及業績

截至二零二一年及二零二零年九月三十日止九個月，就可呈報分類向執行董事提供之分類資料如下：

截至二零二一年九月三十日止九個月 (未經審核)

### 5. SEGMENT INFORMATION (Continued)

#### Segment revenue and results

The segment information provided to the Executive Directors for the reportable segments for the nine months ended 30 September 2021 and 2020 is as follows:

Nine months ended 30 September 2021 (unaudited)

		銷售及 分銷IT產品 Sales and distribution of IT products 千港元 HK\$'000	維修及 服務支援 Repairs and service support 千港元 HK\$'000	總計 Total 千港元 HK\$'000
來自外部客戶之收入	Revenue from external customers	186,657	2,897	189,554
收入確認時間	Time of revenue recognition			
— 於某一時間點	– At a point in time	186,657	103	186,760
— 於一段時間	– Over time	–	2,794	2,794
		186,657	2,897	189,554
分類溢利	Segment profit	2,184	1,438	3,622
其他收入	Other income			1,878
薪金、工資及其他福利	Salaries, wages and other benefits			(1,550)
折舊費用	Depreciation charge			(1,838)
未分配公司開支 (附註)	Unallocated corporate expenses (note)			(1,375)
財務成本	Finance costs			(51)
經營溢利	Operating profit			686
使用權益法入賬之 應佔一間聯營公司純利	Share of net profit of an associate accounted for using the equity method			440
除所得稅前溢利	Profit before income tax			1,126

NOTES TO THE UNAUDITED CONDENSED  
CONSOLIDATED FINANCIAL INFORMATION (Continued)

5. 分類資料 (續)

分類收入及業績 (續)

截至二零二一年九月三十日止三  
個月 (未經審核)

5. SEGMENT INFORMATION (Continued)

Segment revenue and results (Continued)

Three months ended 30 September 2021 (unaudited)

		銷售及 分銷IT產品 Sales and distribution of IT products 千港元 HK\$'000	維修及 服務支援 Repairs and service support 千港元 HK\$'000	總計 Total 千港元 HK\$'000
來自外部客戶之收入	Revenue from external customers	65,365	1,618	66,983
收入確認時間	Time of revenue recognition			
— 於某一時間點	– At a point in time	65,365	98	65,463
— 於一段時間	– Over time	–	1,520	1,520
		65,365	1,618	66,983
分類溢利	Segment profit	310	853	1,163
其他收入	Other income			554
薪金、工資及其他福利	Salaries, wages and other benefits			(581)
折舊費用	Depreciation charge			(607)
未分配公司開支 (附註)	Unallocated corporate expenses (note)			(383)
財務成本	Finance costs			(14)
經營溢利	Operating profit			132
使用權益法入賬之 應佔一間聯營公司純利	Share of net profit of an associate accounted for using the equity method			164
除所得稅前溢利	Profit before income tax			296

NOTES TO THE UNAUDITED CONDENSED  
CONSOLIDATED FINANCIAL INFORMATION (Continued)

5. 分類資料 (續)

分類收入及業績 (續)

截至二零二零年九月三十日止九  
個月 (未經審核)

5. SEGMENT INFORMATION (Continued)

Segment revenue and results (Continued)

Nine months ended 30 September 2020 (unaudited)

		銷售及 分銷IT產品 Sales and distribution of IT products 千港元 HK\$'000	維修及 服務支援 Repairs and service support 千港元 HK\$'000	總計 Total 千港元 HK\$'000
<b>來自外部客戶之收入</b>	<b>Revenue from external customers</b>	289,580	214	289,794
<b>收入確認時間</b>	<b>Time of revenue recognition</b>			
— 於某一時間點	– At a point in time	289,580	–	289,580
— 於一段時間	– Over time	–	214	214
		289,580	214	289,794
<b>分類溢利</b>	<b>Segment profit</b>	13,540	39	13,579
其他收入	Other income			2,822
薪金、工資及其他福利	Salaries, wages and other benefits			(1,535)
折舊費用	Depreciation charge			(1,959)
未分配公司開支 (附註)	Unallocated corporate expenses (note)			(3,628)
財務成本	Finance costs			(29)
經營溢利	Operating profit			9,250
使用權益法入賬之 應佔一間聯營公司純利	Share of net profit of an associate accounted for using the equity method			856
除所得稅前溢利	Profit before income tax			10,106

NOTES TO THE UNAUDITED CONDENSED  
CONSOLIDATED FINANCIAL INFORMATION (Continued)

5. 分類資料 (續)

分類收入及業績 (續)

截至二零二零年九月三十日止三個月 (未經審核)

5. SEGMENT INFORMATION (Continued)

Segment revenue and results (Continued)

Three months ended 30 September 2020 (unaudited)

		銷售及 分銷IT產品 Sales and distribution of IT products 千港元 HK\$'000	維修及 服務支援 Repairs and service support 千港元 HK\$'000	總計 Total 千港元 HK\$'000
<b>來自外部客戶之收入</b>	<b>Revenue from external customers</b>	113,240	67	113,307
<b>收入確認時間</b>	<b>Time of revenue recognition</b>			
— 於某一時間點	– At a point in time	113,240	–	113,240
— 於一段時間	– Over time	–	67	67
		113,240	67	113,307
<b>分類溢利</b>	<b>Segment profit</b>	3,851	11	3,862
其他收入	Other income			962
薪金、工資及其他福利	Salaries, wages and other benefits			(636)
折舊費用	Depreciation charge			(587)
未分配公司開支 (附註)	Unallocated corporate expenses (note)			(830)
財務成本	Finance costs			(17)
經營溢利	Operating profit			2,754
使用權益法入賬之 應佔一間聯營公司純利	Share of net profit of an associate accounted for using the equity method			292
除所得稅前溢利	Profit before income tax			3,046

附註：未分配公司開支指一般公司開支。

Note: Unallocated corporate expenses represent general corporate expenses.

## NOTES TO THE UNAUDITED CONDENSED CONSOLIDATED FINANCIAL INFORMATION (Continued)

### 6. 除所得稅前溢利

除所得稅前溢利經扣除及計入下列項目後達致：

### 6. PROFIT BEFORE INCOME TAX

Profit before income tax is stated after charging and crediting the following:

	截至九月三十日止三個月		截至九月三十日止九個月		
	Three months ended		Nine months ended		
	30 September		30 September		
	二零二一年	二零二零年	二零二一年	二零二零年	
	2021	2020	2021	2020	
	千港元	千港元	千港元	千港元	
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	
	(未經審核)	(未經審核)	(未經審核)	(未經審核)	
	(unaudited)	(unaudited)	(unaudited)	(unaudited)	
物業、廠房及設備之折舊	Depreciation of property, plant and equipment	592	591	1,794	1,771
使用權資產之折舊	Depreciation of right-of-use assets	218	210	665	860
租賃負債利息開支	Interest expenses on lease liabilities	14	17	51	29
短期租賃開支	Short-term lease expenses	95	40	293	100
出售物業、廠房及設備之(收益)/虧損	(Gain)/loss on disposal of property, plant and equipment	-	-	(10)	7
註銷一間附屬公司之虧損	Loss on deregistration of a subsidiary	-	-	-	473
利息收入	Interest income	(8)	(30)	(30)	(350)
匯兌(收益)/虧損淨額	Net foreign exchange (gain)/loss	(521)	177	(125)	433
於一間聯營公司之權益之減值虧損撥回	Reversal of impairment loss on interest in an associate	-	-	(302)	-
淨存貨(撥回)/撥備(已列入銷售成本)	Net (reversal of)/provision of inventories (included in cost of sales)	(234)	(665)	(629)	280
租金收入	Rental income	(600)	(600)	(1,800)	(1,800)
政府補貼(附註)	Government subsidy (note)	-	(475)	-	(648)

附註：政府補貼乃根據「保就業」計劃（「保就業」計劃）撥出作為第二輪防疫抗疫基金，旨在維持員工就業。本集團須承諾不會於二零二零年八月三十一日前作出裁員並將所有工資補貼用於向僱員支付工資。截至二零二零年九月三十日止九個月，本集團將根據「保就業」計劃獲得的政府補貼約648,000港元確認為未經審核簡明綜合全面收益表中的「其他收入」。截至二零二一年九月三十日止九個月概無確認政府補貼。

Note: The government subsidies were granted under the Employment Support Scheme ("ESS") as the second round of the Anti-epidemic Fund, which aims to retain staff employment. The Group is required to undertake not to make redundancies by 31 August 2020 and to spend all the wage subsidies on paying wages to the employees. For the nine months ended 30 September 2020, the Group recognised government subsidies from the ESS of approximately HK\$648,000 as "Other income" in the unaudited condensed consolidated statement of comprehensive income. No government subsidy was recognised during the nine months ended 30 September 2021.

NOTES TO THE UNAUDITED CONDENSED  
CONSOLIDATED FINANCIAL INFORMATION (Continued)

7. 所得稅(抵免)／開支

香港及海外利得稅乃分別按16.5% (二零二零年：16.5%) 之稅率及本集團經營所在國家之現行稅率計提撥備。

7. INCOME TAX (CREDIT)/EXPENSES

Hong Kong and overseas profits tax has been provided at the rate of 16.5% (2020: 16.5%) and at the rates of taxation prevailing in the countries in which the Group operates respectively.

		截至九月三十日止三個月		截至九月三十日止九個月	
		Three months ended		Nine months ended	
		30 September		30 September	
		二零二一年	二零二零年	二零二一年	二零二零年
		2021	2020	2021	2020
		千港元	千港元	千港元	千港元
		HK\$'000	HK\$'000	HK\$'000	HK\$'000
		(未經審核)	(未經審核)	(未經審核)	(未經審核)
		(unaudited)	(unaudited)	(unaudited)	(unaudited)
即期稅項	Current tax				
— 香港利得稅	— Hong Kong Profits Tax	(289)	316	145	515
— 海外稅項	— Overseas taxation	2	224	21	1,830
所得稅(抵免)／開支	Income tax (credit)/expenses	(287)	540	166	2,345

8. 股息

董事會不建議派付截至二零二一年九月三十日止九個月之股息 (截至二零二零年九月三十日止九個月：無)。

8. DIVIDEND

The Board does not recommend the payment of a dividend for the nine months ended 30 September 2021 (nine months ended 30 September 2020: Nil).

NOTES TO THE UNAUDITED CONDENSED  
CONSOLIDATED FINANCIAL INFORMATION (Continued)

9. 每股盈利

(a) 基本

每股基本盈利乃按本公司擁有人應佔溢利除以該等期間已發行普通股之加權平均數計算。

9. EARNINGS PER SHARE

(a) Basic

Basic earnings per share is calculated by dividing the profit attributable to owners of the Company by weighted average number of ordinary shares in issue during the periods.

		截至九月三十日止三個月 30 September		截至九月三十日止九個月 30 September	
		二零二一年 2021	二零二零年 2020	二零二一年 2021	二零二零年 2020
		千港元 HK\$'000	千港元 HK\$'000	千港元 HK\$'000	千港元 HK\$'000
		(未經審核) (unaudited)	(未經審核) (unaudited)	(未經審核) (unaudited)	(未經審核) (unaudited)
本公司擁有人應佔 本期間溢利	Profit for the period attributable to owners of the Company	583	2,506	960	7,761
普通股加權 平均數 (千股)	Weighted average number of ordinary shares (thousands)	23,434	23,434	23,434	23,434
每股基本盈利 (每股港仙)	Basic earnings per share (HK cents per share)	2.49	10.69	4.10	33.12

(b) 攤薄

每股攤薄盈利等於每股基本盈利，原因為於兩個呈列期間概無已發行在外之潛在攤薄股份。

(b) Diluted

Diluted earnings per share is equal to basic earnings per share as there was no dilutive potential share outstanding in both periods presented.



# 管理層討論及分析

## MANAGEMENT DISCUSSION AND ANALYSIS

### 股息

董事會不建議派付截至二零二一年九月三十日止九個月之股息(截至二零二零年九月三十日止九個月:無)。

### 業務回顧

#### 銷售及分銷IT產品

本集團之核心業務分類為銷售及分銷IT產品,包括分銷我們的自有品牌名稱下之知名第三方IT產品及視像監控系統。第三方IT產品主要是經翻新及已下架的部件,透過在我們建立良久的批發網絡(涵蓋亞洲、北美及歐洲)分銷。於本期間,對經翻新及已下架產品的供需均弱於去年同期。此外,二零二零年第四季度,我們的主要供應商推出具有自主知識產權的硅產品。此項新的突破性芯片設計據稱擁有低能耗硅領域世界上最快速的CPU核以及世界上最佳的CPU每瓦效率芯片(SoC),導致經翻新及已下架產品的價格大幅下降,令本集團收入減少。

此外,本集團開發了網上換購平台,並與國際品牌(作為本集團若干IT產品的換購計劃夥伴)合作。換購量穩步增長,部分彌補經翻新及已下架產品分銷收入減少,以致本集團總收入減幅較小。

銷售及分銷視像監控系統競爭激烈,尤其是,本集團在定價、所提供的服務範圍及產品技術方面,直接及間接地與全球大型供應商競爭。

### DIVIDEND

The Board does not recommend the payment of a dividend for the nine months ended 30 September 2021 (nine months ended 30 September 2020: Nil).

### BUSINESS REVIEW

#### Sales and distribution of IT products

The core business segment of the Group is sales and distribution of IT products. It includes distribution of renowned third-party IT products and video surveillance systems under our own brand name. The third-party IT products are mainly refurbished and end-of-life units that are distributed through our well-established wholesale network covering Asia, North America and Europe. During the period, both supply and demand for refurbished and end-of-life products were weaker when compared with the same period last year. Furthermore, our major supplier introduced its own proprietary silicon, a new ground-breaking chip design reputed to have the world's fastest CPU core "in low power silicon" and the world's best CPU performance per watt chip (SoC) in the fourth quarter of 2020 thus causing severe drop in prices on refurbished and end-of-life products, resulting in the decrease in revenue of the Group.

The Group also developed an online trade-in platform and cooperated with international brands as their trade-in partners for certain IT products. The trade-in volume has been steadily growing and has partially made up the decrease in revenue from distribution of refurbished and end-of-life products, and resulting in a smaller decrease in the total revenue of the Group.

The sales and distribution of video surveillance systems are highly competitive, in particular, the Group directly and indirectly competes with large global vendors in form of pricing, range of services provided and product technology.

## 管理層討論及分析 (續)

## MANAGEMENT DISCUSSION AND ANALYSIS (Continued)

管理層的專業知識及其良好的往績，加上身為世界知名企業富士康科技集團（其與多家國際品牌有強大業務聯繫）的成員公司，是本集團與其他全球分銷商進行競爭的優勢。本集團將繼續透過改善存貨周轉天數及降低存貨風險管理其呆滯流動資本，旨在縮短現金周轉週期。

於本期間，本集團持續檢討及重新評估其業務模式，旨在提高效率並從長遠達致較高利潤率。本集團將繼續密切監察市場狀況，並對其策略及營運作出必要調整，特別是根據從2019冠狀病毒病導致的供應緊縮中汲取的經驗教訓，本集團需更加側重其他可持續穩定發展的業務領域。

### 提供IT產品的維修及其他服務支援

本集團為帶有我們的自有品牌名稱的視像監控產品提供全方位的售後維護支援服務。本集團亦開發智能設備應用程式，以提供遠程控制及監控視像監控產品服務。於本期間，本集團的一間維修中心開始業務營運，提供逆向物流、工作檯維修服務、零配件儲存及分銷以及客戶交付等端到端維修服務。本集團旨在提供一流的維修及返修服務，確保客戶的問題得到快速解決，並將對其業務的影響降至最低。

本集團目前正與多個目標客戶及其服務中心接洽，旨在提供電子產品服務支援業務。

The Group's advantages to compete against other global distributors are management's expertise and proven track record, together with being a member of the Foxconn Technology Group that is worldwide well-known and has strong business bond with numbers of international brands. The Group will continue to manage its tied up working capital by improving the inventory turnover days and mitigating the inventory risk, with an aim to shorten the cash conversion cycle.

During the period, the Group continued to review and re-evaluate its business model, with an aim to improve efficiency, and achieve a higher profit margin in the long run. The Group will continue to closely monitor the market situations and make necessary adjustments to its strategies and operations, particularly, in light of lessons learnt from Covid-led supply constrains that have highlighted the need to focus more on other sustainable and stable lines of business.

### Provision of repairs and other service support of IT products

The Group provides full range of after sales maintenance supporting services for video surveillance products carrying our own brand name. Smart device applications were also developed by the Group to provide remote control and monitoring of the video surveillance products. During the period, a repair centre of the Group commenced operation and started to provide end-to-end repair services, from reverse logistics, bench repair services and spare parts storage and distribution, and customer delivery. The Group aims to provide best-in-class repair and rework services to ensure that our customers' issues are resolved quickly and with minimum impact to their business.

The Group is currently approaching a number of target customers and their service centres with an aim to providing service support business of electronic products.

## 財務回顧

### 收入

截至二零二一年九月三十日止九個月，本集團的總收入約為189,600,000港元，較截至二零二零年九月三十日止九個月的約289,800,000港元減少約100,200,000港元（或約34.6%）。

## FINANCIAL REVIEW

### Revenue

The Group's total revenue amounted to approximately HK\$189.6 million for the nine months ended 30 September 2021, representing a decrease of approximately HK\$100.2 million (or approximately 34.6%) as compared to that of approximately HK\$289.8 million for the nine months ended 30 September 2020.

		截至九月三十日止九個月 Nine months ended 30 September	
		二零二一年 2021	二零二零年 2020
		千港元 HK\$'000	千港元 HK\$'000
		(未經審核)	(未經審核)
		(unaudited)	(unaudited)
銷售及分銷IT產品	Sales and distribution of IT products	186,657	289,580
維修及服務支援	Repairs and service support	2,897	214
來自客戶合約之收入	Revenue from contracts with customers	189,554	289,794

### 銷售及分銷IT產品

截至二零二一年九月三十日止九個月，銷售及分銷IT產品之收入繼續為本集團最大的收入來源，佔本集團收入約98.5%。銷售及分銷IT產品之收入乃源自銷售及分銷帶有我們的自有品牌名稱之第三方IT產品及視像監控產品。該分類收入下降乃主要由於技術升級導致第三方IT產品的數量及價格下降，更多詳情於「業務回顧」中闡述。

### Sales and distribution of IT products

For the nine months ended 30 September 2021, the revenue from sales and distribution of IT products continued to be the largest source of income of the Group which accounted for approximately 98.5% of the revenue of the Group. Revenue from sales and distribution of IT products is generated from sales and distribution of third-party IT products and video surveillance products carrying our own brand name. The decrease in revenue from this segment was mainly due to decrease in the quantity and the price of the third-party IT products as a result of advancement of technology as more particularly explained in "Business Review".

### 提供IT產品的維修及其他服務支援

截至二零二一年九月三十日止九個月，維修及服務支援的收入由約200,000港元增加至約2,900,000港元。該分類收入增加乃主要由於除帶有我們的自有品牌名稱的視像監控產品以外的電子產品服務支援擴展所致。

### Provision of repairs and other service support of IT products

For the nine months ended 30 September 2021, the revenue generated from repairs and service support increased from approximately HK\$0.2 million to approximately HK\$2.9 million. The increase in revenue from this segment was mainly due to the expanded service support of electronic products in addition to video surveillance products carrying our own brand name.

## 管理層討論及分析 (續)

## MANAGEMENT DISCUSSION AND ANALYSIS (Continued)

### 按所在地區劃分之收入

### Revenue by geographical location

		截至九月三十日止九個月	
		Nine months ended	
		30 September	
		二零二一年	二零二零年
		2021	2020
		千港元	千港元
		HK\$'000	HK\$'000
		(未經審核)	(未經審核)
		(unaudited)	(unaudited)
香港	Hong Kong	98,160	91,701
美國	United States	32,081	99,853
台灣	Taiwan	31,361	10,653
荷蘭	Netherlands	23,204	85,835
其他	Others	4,748	1,752
		189,554	289,794

截至二零二一年九月三十日止九個月，香港市場超越美國市場，佔本集團收入約51.8%（截至二零二零年九月三十日止九個月：約31.6%）。美國市場及台灣市場分別佔本集團截至二零二一年九月三十日止九個月的收入約16.9%（截至二零二零年九月三十日止九個月：約34.5%）及約16.5%（截至二零二零年九月三十日止九個月：約3.7%）。收入組成變動乃由於各所在地區IT產品的供求情況引致之產品組合變動所致。

### 銷售成本

銷售成本之主要部分為存貨成本。與收入下降一致，截至二零二一年九月三十日止九個月之銷售成本較二零二零年同期約264,400,000港元下降約34.0%至約174,500,000港元。淨存貨撥備撥回（已列入銷售成本）約為600,000港元，而二零二零年同期淨撥備約為300,000港元，說明滯銷存貨有所減少。

For the nine months ended 30 September 2021, the Hong Kong market overtook the United States market and contributed approximately 51.8% (nine months ended 30 September 2020: approximately 31.6%) of the Group's revenue. The United States market contributed approximately 16.9% (nine months ended 30 September 2020: approximately 34.5%) of the Group's revenue and the Taiwan market contributed approximately 16.5% (nine months ended 30 September 2020: approximately 3.7%) of the Group's revenue for the nine months ended 30 September 2021. The change in the composition of the revenue was due to the change of product mix driven by the demand and supply of IT products in each of the geographical location.

### Cost of sales

A major component of the cost of sales was the cost of inventories. In line with the decrease in revenue, the cost of sales for the nine months ended 30 September 2021 decreased by approximately 34.0% to approximately HK\$174.5 million, as compared to that of approximately HK\$264.4 million for the corresponding period in 2020. There was a net reversal of provision of inventories, included in the cost of sales amounted to approximately HK\$0.6 million as compared to a net provision of approximately HK\$0.3 million for the same period in 2020 to account for the decrease in slow-moving inventories.

### 毛利及毛利率

截至二零二一年九月三十日止九個月，毛利較截至二零二零年九月三十日止九個月減少約10,300,000港元。截至二零二一年九月三十日止九個月，整體毛利率降至約8.0%，乃因在新芯片技術推出後經翻新及已下架產品的價格大幅下降，導致整體毛利率攤薄。

### 銷售及分銷開支

截至二零二一年九月三十日止九個月，銷售及分銷開支降低約6.7%至約4,700,000港元。銷售及分銷開支主要部分為員工成本及佣金以及倉儲費用。

### 行政費用

截至二零二一年九月三十日止九個月，行政費用下降約18.8%至約10,700,000港元。憑藉營運效率的提高及嚴格的財務政策，本集團能夠將其行政費用保持在合理的較低水平。

### 期內純利

截至二零二一年及二零二零年九月三十日止九個月，本集團分別錄得純利約1,000,000港元及純利約7,800,000港元。董事會認為，第三季度的盈利能力與本公司中期報告所披露之本集團截至二零二一年六月三十日止六個月之財務數據大體一致且可資比較。本集團於截至二零二一年六月三十日止六個月錄得純利約400,000港元。

### Gross profit and gross profit margin

Gross profit decreased by approximately HK\$10.3 million for the nine months ended 30 September 2021 as compared to that of the nine months ended 30 September 2020. The overall gross profit margin decreased to approximately 8.0% for the nine months ended 30 September 2021 which was caused by severe drop in prices on the refurbished and end-of-life products following the launch of new chip technology, resulting in the dilution of overall gross margin.

### Selling and distribution expenses

Selling and distribution expenses decreased by approximately 6.7% to approximately HK\$4.7 million for the nine months ended 30 September 2021. A major component of the selling and distribution expenses was staff costs and commission and warehousing charges.

### Administrative expenses

Administrative expenses decreased by approximately 18.8% to approximately HK\$10.7 million for the nine months ended 30 September 2021. With improvements in operating efficiencies and rigorous financial discipline, the Group has been able to keep its administrative expenses reasonably low.

### Net profit for the period

The Group recorded a net profit of approximately HK\$1.0 million and net profit of approximately HK\$7.8 million for the nine months ended 30 September 2021 and 2020, respectively. The Board considers that the profitability in the third quarter is generally in line with and comparable with the financial figures of the Group for the six months ended 30 June 2021 as disclosed in the interim report of the Company. The Group recorded a net profit of approximately HK\$0.4 million for the six months ended 30 June 2021.

### 業務前景

憑藉於二零二零年奠定的基礎及積累的經驗，本集團預計IT產品分銷業務將面臨激烈競爭，而管理層將密切監察IT產品分銷業務，並可能調整本集團的業務組合，以為股東帶來更佳及更穩定的回報。

為多元化本集團之業務組合及避免過度集中於單一業務分類，鑒於維修及服務支援分類目前為本集團整體收入作出的貢獻，本集團相信維修及服務支援分類存在巨大的增長空間。由於爆發2019冠狀病毒病，擴展維修及服務支援分類的業務計劃（包括設立新的海外維修中心）出現一定延誤。管理層將密切監測2019冠狀病毒病的發展情況、評估及積極應對其對本集團財務狀況及經營業績造成的影響。

本集團將繼續加強管理團隊、擴大國際覆蓋面及拓寬客戶基礎。管理層預期可能需不時進行其他集資活動，為有關業務發展提供營運資本開支。此舉意味著須投資擴展及重組海外組織架構及可能涉及資本開支（倘認為可策略性地提高我們的實力）。

### 流動資金、財政資源及資本負債率

截至二零二一年九月三十日止九個月，本集團以內部產生之資源及於二零一七年十月二十日完成之供股之所得款項淨額為其日常營運撥付資金。於二零二一年九月三十日，本集團流動資產淨值約為124,285,000港元（二零二零年十二月三十一日：122,177,000港元）及現金及現金等價物約為66,683,000港元（二零二零年十二月三十一日：104,695,000港元）。

### BUSINESS OUTLOOK

Building upon the foundation and experience gained in 2020, the Group expects to face keen competition in the IT product distribution business and the management will closely monitor the IT product distribution business and may adjust the Group's business portfolio in a bid to generate better and more stable returns to the shareholders.

In order to diversify the business portfolio of the Group and to avoid overconcentration on a single business segment, given the current contribution of the repairs and service support segment to the overall revenue of the Group, the Group believes that there is plenty of room for growth of the repairs and service support segment. Due to the outbreak of COVID-19, there is a certain delay in the business plan for the expansion of the repairs and service support segment, including the set-up of new overseas repair centres. The management will closely monitor the development of COVID-19, assess and react actively to its impacts on the financial position and operating results of the Group.

The Group will continuously strengthen the management team, expand the international footprint and broaden its customer base. The management anticipates additional fundraising may from time to time be required to support the working capital expenditure for such business growth. This entails investment in expanding and revamping overseas organisation structure, and potential capital expenditures if it is deemed to strategically enhance its capabilities.

### LIQUIDITY, FINANCIAL RESOURCES AND GEARING RATIO

During the nine months ended 30 September 2021, the Group financed its daily operations with internally generated resources and net proceeds from the rights issue completed on 20 October 2017. As at 30 September 2021, the Group had net current assets of approximately HK\$124,285,000 (31 December 2020: HK\$122,177,000) and cash and cash equivalents amounted to approximately HK\$66,683,000 (31 December 2020: HK\$104,695,000).

於二零二一年九月三十日，資本負債率（按本集團總債務除總權益之基準計算）為47.7%（二零二零年十二月三十一日：33.7%）。資本負債率上升乃主要由於應付賬款增加所致。全球物流系統因2019冠狀病毒病而中斷及延伸，導致出現若干交付延誤。因此，本公司之應付賬款及存貨水平較去年同期相對較高。

As at 30 September 2021, the gearing ratio, which is calculating on the basis of total debts over total equity of the Group was 47.7% (31 December 2020: 33.7%). The increase in gearing ratio was mainly due to an increase in trade payables. The global logistics systems are disrupted and stretched due to COVID-19 which resulted in certain delivery delays. Trade payables and inventory levels of the Company are therefore comparatively higher when compared with the same period last year.

## 董事及主要行政人員於股份之權益

截至二零二一年九月三十日，概無董事及本公司主要行政人員於本公司或其任何相聯法團（定義見證券及期貨條例（「證券及期貨條例」）第XV部）之任何股份、相關股份或債券中擁有任何根據證券及期貨條例第7及8分部須披露之權益或淡倉（包括根據證券及期貨條例相關條文被認為或視作擁有之權益及淡倉），或記錄於本公司根據證券及期貨條例第352條須存置之登記冊之權益或淡倉，或根據GEM上市規則第5.46條須知會本公司及聯交所之權益或淡倉。

## DIRECTORS' AND CHIEF EXECUTIVES' INTERESTS IN SHARES

As of 30 September 2021, none of the Directors and chief executive of the Company had any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance (the "SFO")) which were required to be disclosed under Divisions 7 and 8 of the SFO (including interests and short positions which they were taken or deemed to have under such provisions of the SFO), or which were recorded in the register required to be kept by the Company under section 352 of the SFO, or which were required under Rule 5.46 of the GEM Listing Rules to be notified to the Company and the Stock Exchange.

## 購買股份或債券之安排

於截至二零二一年九月三十日止九個月內任何時間，本公司、其控股公司或其任何附屬公司概無參與任何能夠讓本公司董事可藉著購入本公司或任何其他法人團體之股份或債券而獲得利益之安排，而董事、彼等之配偶或十八歲以下之子女於截至二零二一年九月三十日止九個月內亦無擁有可認購本公司證券之任何權利或已行使任何該等權利。

## ARRANGEMENTS TO PURCHASE SHARES OR DEBENTURES

At no time during the nine months ended 30 September 2021 was the Company, its holding company or any of its subsidiaries a party to any arrangements to enable the Directors of the Company to acquire benefits by means of the acquisition of shares in, or debentures of, the Company or any other body corporate and none of the Directors, their spouses or children under the age of eighteen, had any rights to subscribe for securities of the Company, or had exercised any such rights during the nine months ended 30 September 2021.

## 管理層討論及分析 (續)

## MANAGEMENT DISCUSSION AND ANALYSIS (Continued)

### 主要股東

截至二零二一年九月三十日，就董事及本公司主要行政人員所知，以下人士或法團於本公司股份及相關股份中擁有證券及期貨條例第XV部第2及3分部條文項下或記錄於根據證券及期貨條例第336條須存置之登記冊之權益及淡倉：

於二零二一年九月三十日的本公司股份好倉

### SUBSTANTIAL SHAREHOLDERS

As of 30 September 2021, so far as is known to the Directors and chief executives of the Company, the interests and short positions of the persons or corporations in the shares and underlying shares of the Company under the provisions of Divisions 2 and 3 of Part XV of the SFO or which were recorded in the register required to be kept under section 336 of the SFO, were as follows:

Long position in shares of the Company as at 30 September 2021

股東名稱	身份	持有／擁有 權益之 股份數目	佔本公司 已發行股本 百分比(概約) Percentage of the issued share capital of the Company (approximate)
Name of shareholders	Capacity	Number of shares held/ interested	Company (approximate)
Foxconn (Far East) Limited	實益擁有人	11,853,524	50.58%
Foxconn (Far East) Limited	Beneficial owner		
鴻海精密工業股份有限公司	受控制法團權益	11,853,524	50.58%
Hon Hai Precision Industry Co., Ltd.	Interest in a controlled corporation		

附註：

Foxconn (Far East) Limited為鴻海精密工業股份有限公司(一間於台灣註冊成立之公司並於台灣證券交易所上市(股份代號：2317.TW))之全資附屬公司。根據證券及期貨條例，鴻海精密工業股份有限公司被視為於Foxconn (Far East) Limited持有之股份中擁有權益。

除上文所披露者外，截至二零二一年九月三十日，概無任何其他人士(董事或本公司主要行政人員除外)知會本公司其於本公司股份及相關股份中擁有證券及期貨條例第XV部第2及3分部條文項下或記錄於根據證券及期貨條例第336條須存置之登記冊之權益或淡倉。

Note:

Foxconn (Far East) Limited is a wholly-owned subsidiary of Hon Hai Precision Industry Co., Ltd., a company incorporated in Taiwan and listed on the Taiwan Stock Exchange (stock code: 2317.TW). Hon Hai Precision Industry Co., Ltd. is deemed to be interested in the shares held by Foxconn (Far East) Limited under the SFO.

Save as disclosed above, as of 30 September 2021, the Company had not been notified by any other person (other than a Director or chief executive of the Company) who had interests or short positions in the shares and the underlying shares of the Company under the provisions of Divisions 2 and 3 of Part XV of the SFO, or which were recorded in the register required to be kept under section 336 of the SFO.



## 競爭及權益衝突

於截至二零二一年九月三十日止九個月內，董事、控股股東或彼等各自緊密聯系人士（定義見GEM上市規則）概無於與本集團在業務上直接或間接構成競爭或可能構成競爭之業務中擁有任何權益。

## 買賣或贖回本公司之上市證券

本公司於截至二零二一年九月三十日止九個月概無贖回任何上市證券。本公司及其任何附屬公司於截至二零二一年九月三十日止九個月概無買賣任何本公司上市證券。

## 審核委員會

本公司審核委員會由三位成員組成，乃為三位獨立非執行董事，即李傑靈先生（主席）、楊偉雄先生及苗華本先生。

審核委員會的主要職責為審閱及監督本集團的財務申報系統、風險管理及內部監控系統。審核委員會亦負責（其中包括）審閱本公司之年度報告及財務報表、季度報告及半年度報告、檢討當中所含之重大財務申報判斷，並就該等報告向董事會提供建議及意見。

審核委員會已審閱本集團截至二零二一年九月三十日止九個月之未經審核簡明綜合財務資料、本報告及季度業績公告，並已就此提供建議及意見。

承董事會命  
訊智海國際控股有限公司  
主席  
洪松泰先生

香港，二零二一年十一月十日

於本報告日期，執行董事為洪松泰先生、陳靜洵女士、韓君偉先生及蔡秉翰先生；非執行董事為高照洋先生；及獨立非執行董事為楊偉雄先生、李傑靈先生及苗華本先生。

## COMPETITION AND CONFLICT OF INTERESTS

During the nine months ended 30 September 2021, none of the Directors, controlling shareholders or their respective close associates (as defined in the GEM Listing Rules) had any interests in a business that competes or may compete either directly or indirectly with the business of the Group.

## PURCHASE, SALE OR REDEMPTION OF THE COMPANY'S LISTED SECURITIES

The Company did not redeem any of its listed securities during the nine months ended 30 September 2021. Neither the Company nor any of its subsidiaries purchased or sold any of the Company's listed securities during the nine months ended 30 September 2021.

## AUDIT COMMITTEE

The Audit Committee of the Company consists of three members, being the three independent non-executive Directors, namely Mr. Li Robin Kit Ling (chairman), Mr. Yeung Wai Hung Peter and Mr. Miao Benny Hua-ben.

The primary duties of the Audit Committee are to review and oversee the financial reporting system, risk management and internal control systems of the Group. The Audit Committee is also responsible for, among other things, reviewing the Company's annual report and financial statements, quarterly reports and half-yearly report, reviewing significant financial reporting judgments contained therein and providing advice and comments thereon to the Board.

The Audit Committee has reviewed the unaudited condensed consolidated financial information of the Group for the nine months ended 30 September 2021, this report and the quarterly results announcement, and has provided advice and comments thereon.

By order of the Board  
**CircuTech International Holdings Limited**  
**Mr. Hong Sung-Tai**  
Chairman

Hong Kong, 10 November 2021

As at the date of this report, the executive Directors are Mr. Hong Sung-Tai, Ms. Chen Ching-Hsuan, Mr. Han Chun-Wei and Mr. Tsai Bing-Hann; the non-executive Director is Mr. Kao Chao Yang; and the independent non-executive Directors are Mr. Yeung Wai Hung Peter, Mr. Li Robin Kit Ling and Mr. Miao Benny Hua-ben.

