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## **Loco Hong Kong Holdings Limited**

港銀控股有限公司

(incorporated in Hong Kong with limited liability)
(Stock Code: 8162)

## DECISION OF THE LISTING DIVISION ON RULE 17.26 OF THE GEM LISTING RULES

This announcement is made by Loco Hong Kong Holdings Limited (the "Company") pursuant to the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the "GEM Listing Rules").

The Company has received a letter (the "Letter") dated 28 October 2022 from The Stock Exchange of Hong Kong Limited (the "Stock Exchange") notifying the Company that the Listing Division of the Stock Exchange has decided that the Company has failed to maintain a sufficient level of operations and assets required under Rule 17.26 of the GEM Listing Rules to warrant the continued listing of its shares, and that trading in the Company's shares shall be suspended on 9 November 2022 under Rule 9.04(3) of the GEM Listing Rules (the "Decision").

Pursuant to the Letter, the Company must re-comply with Rule 17.26 of the GEM Listing Rules, fulfil any resumption guidance that may be set by the Stock Exchange and is in full compliance with the GEM Listing Rules to the Stock Exchange's satisfaction before the trading in the Company's shares is allowed to resume. Under Rule 9.14A(1) of the GEM Listing Rules, the Stock Exchange may cancel the listing of the Company's shares if trading remains suspended for a continuous period of 12 months.

Pursuant to Rule 4.06(1) of the GEM Listing Rules, the Company has the right to request for the Decision to be reviewed by the GEM Listing Committee within seven business days of receipt of the Decision (i.e. on or before 8 November 2022). The Company is in the process of seeking advice from its professional adviser and will actively consider to make a request for the Decision to be referred to the GEM Listing Committee for review. Pending the decision as to whether or not to request for a review of the Decision, trading in the shares of the Company will continue.

Shareholders and potential investors are reminded that the Company has yet to make a decision as to whether or not to request for a review of the Decision and the outcome of such review by the GEM Listing Committee, if undertaken, is uncertain.

Further announcements will be made by the Company as and when appropriate and in accordance with the requirements of the GEM Listing Rules. Shareholders who have any queries about the implication of the Decision are advised to obtain appropriate professional advice.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares.

By order of the Board

Loco Hong Kong Holdings Limited

Wang Wendong

Chairman and Chief Executive Officer

Hong Kong, 31 October 2022

As at the date of this announcement, the executive Directors are Mr. Wang Wendong and Mr. Fung Chi Kin; and the independent non-executive Directors are Mr. Zhou Tianshu, Ms. Wu Liyan and Ms. Wong Susan Chui San.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the "Stock Exchange") for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Announcements" page of the Stock Exchange's website at www.hkexnews.hk for at least 7 days from the date of its publication and will be available on the Company's website at www.locohkholdings.com.