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**Loco Hong Kong Holdings Limited**

**港銀控股有限公司**

*(incorporated in Hong Kong with limited liability)*

**(Stock Code: 8162)**

## **COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE**

**Placing Agent**



**財通國際證券有限公司**

**CAITONG INTERNATIONAL SECURITIES COMPANY LIMITED**

Reference is made to the announcements of Loco Hong Kong Holdings Limited (the “**Company**”) dated 3 January and 8 January 2025 in relation to the placing of new shares under general mandate (the “**Announcements**”). Unless otherwise defined, capitalised terms used herein have the same meanings as those defined in the Announcements.

### **COMPLETION OF PLACING**

The Board is pleased to announce as the condition to the Placing has been fulfilled, the Placing was completed on 24 January 2025. A total of 165,880,800 Placing Shares were successfully placed by the Placing Agent to not less than six Placees at the Placing Price of HK\$0.48 per Placing Share pursuant to the Placing Agreement, representing (i) 20% of the issued shares of the Company immediately before the Placing; and (ii) approximately 16.67% of the issued shares of the Company as enlarged by the allotment and issue of all the Placing Shares upon completion of the Placing.

To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, the Placees and their respective ultimate beneficial owners (if applicable) are third parties independent of and not being connected persons of the Company, and none of the Placees is a substantial shareholder (as defined under the GEM Listing Rules) of the Company upon completion of the Placing.

The net proceeds from the Placing (after deducting all relevant expenses, including but not limited to placing commission and legal expenses, etc.) are expected to be approximately HK\$78,872,800. The Company intends to apply such net proceeds as to approximately (i) 30% for the repayment of shareholder's loan; and (ii) 70% for the development of the bulk trading of metal and metal commodities business.

## SHAREHOLDING STRUCTURE OF THE COMPANY

The shareholding structure of the Company immediately before and upon completion of the Placing is as follows:

	Immediately before completion of the Placing		Upon completion of the Placing	
	<i>Number of Shares</i>	<i>Approx. %</i>	<i>Number of Shares</i>	<i>Approx. %</i>
FIAS (HONG KONG) CO., LIMITED	192,980,000	23.27%	192,980,000	19.39%
Hon Pok	76,000,000	9.16%	76,000,000	7.64%
Zhang Bo	45,000,000	5.43%	45,000,000	4.52%
Poon Kwan Ho	46,000,000	5.55%	46,000,000	4.62%
<b>Other Shareholders</b>				
Placees	–	–	165,880,800	16.67%
Other public Shareholders	<u>469,424,000</u>	<u>56.59%</u>	<u>469,424,000</u>	<u>47.16%</u>
<b>Total</b>	<u><u>829,404,000</u></u>	<u><u>100.00%</u></u>	<u><u>995,284,800</u></u>	<u><u>100.00%</u></u>

By order of the Board  
**Loco Hong Kong Holdings Limited**  
**Wang Wendong**  
*Chief Executive Officer*

Hong Kong, 24 January 2025

*As at the date of this announcement, the executive Directors are Mr. Zhang Siyuan (Chairman of the Board), Mr. Wang Wendong and Mr. Fung Chi Kin; and the independent non-executive Directors are Mr. Zhou Tianshu, Ms. Wu Liyan and Ms. Wong Susan Chui San.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

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