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Loco Hong Kong Holdings Limited

港銀控股有限公司 (incorporated in Hong Kong with limited liability) (Stock Code: 8162)

POSITIVE PROFIT ALERT

This announcement is made by Loco Hong Kong Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited (the "**GEM Listing Rules**") and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the "**Board**") of directors (the "**Director**(s)") of the Company wishes to inform the shareholders and potential investors of the Company that, based on the preliminary assessment of the unaudited consolidated management accounts of the Company for the year ended 31 December 2024 ("**FY2024**"), the Group is expected to record a net profit attributable to the owners of the Company of not less than approximately HK\$30 million for FY2024, as compared to the net profit attributable to the owners of the Company of approximately HK\$17.38 million for the corresponding period in the year ended 31 December 2023, achieving significant growth, which is mainly attributable to the steady and continual growth in revenue of the Company from the trading of metal, metal supply chain and bulk metal commodity trade core business of the Group in Hong Kong, the mainland of the People's Republic of China and internationally.

As the Company is still in the process of finalising the annual results of the Group for FY2024, the information contained in this announcement is only based on the preliminary assessment on the information currently available to the management of the Company instead of any figures or information that have been audited or reviewed by the auditors of the Company or the audit committee of the Company, and therefore may be subject to adjustment. The annual results of the Group for FY2024 are expected to be published in March 2025 in compliance with the GEM Listing Rules.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company. In the event of any doubt, Shareholders and potential investors of the Company should seek professional advice from professionals or financial consultants.

By order of the Board Loco Hong Kong Holdings Limited Wang Wendong Chief Executive Officer

Hong Kong, 21 February 2025

As at the date of this announcement, the executive Directors are Mr. Zhang Siyuan (Chairman of the Board), Mr. Wang Wendong and Mr. Fung Chi Kin; and the independent non-executive Directors are Mr. Zhou Tianshu, Ms. Wu Liyan and Ms. Wong Susan Chui San.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Announcements" page of the Stock Exchange's website at www.hkexnews.hk for at least 7 days from the date of its publication and will be available on the Company's website at www.locohkholdings.com.