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Loco Hong Kong Holdings Limited

港銀控股有限公司

(incorporated in Hong Kong with limited liability)

(Stock Code: 8162)

**RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR;
APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR;
AND
CHANGE IN THE COMPOSITION OF THE AUDIT COMMITTEE**

This announcement is made by Loco Hong Kong Holdings Limited (the “**Company**”) pursuant to Rule 17.50(2) of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (the “**GEM Listing Rules**”).

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company announces that Ms. Wong Susan Chui San (“**Ms. Wong**”) resigned as an independent non-executive Director, a member of the audit committee and a member of the remuneration committee of the Company with effect from 3 April 2025.

The resignation of Ms. Wong was due to her other personal commitments which require more of her time and dedication.

Ms. Wong has confirmed that she has no disagreement with the Board and there is nothing relating to her resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its sincere gratitude to Ms. Wong for her valuable contribution to the Company during her tenure of service.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board further announces that Mr. Yeung Chun Wa (“**Mr. Yeung**”) was appointed as an independent non-executive Director and a member of the audit committee of the Company (the “**Audit Committee**”) with effect from 3 April 2025.

The biographical details of Mr. Yeung are set out below:

Mr. Yeung, aged 40, has been a certified practising accountant of the Accounting and Financial Reporting Council since October 2024. He is also a certified accountant of the Hong Kong Institute of Certified Public Accountants, the Certified Practising Accountant Australia and the Institute of Chartered Accountants in England and Wales. He is a partner of Beijing Xinghua Caplegend CPA Limited. Mr. Yeung has more than 15 years of experience in auditing, accounting and taxation. Mr. Yeung is currently the company secretary of Hong Kong China Rowing Association and Hong Kong Water Sports Council. Mr. Yang graduated from Edinburgh Napier University with a bachelor’s degree in accounting in 2010 and obtained a master’s degree from Liverpool John Moores University in real estate in 2023.

Mr. Yeung will enter into a service agreement with the Company as an independent non-executive Director. Pursuant to the terms of the service contract, Mr. Yeung will receive a director’s fee of HK\$200,000 per annum with reference to his duties and responsibilities in the Company, comparable market statistics and the recommendation from the nomination committee and the remuneration committee of the Company. Pursuant to the articles of association of the Company, Mr. Yeung will hold office until the forthcoming annual general meeting of the Company and be subject to rotation requirements and re-election.

Save as disclosed above, as at the date of this announcement, Mr. Yeung (1) has not held any directorships in public companies the securities of which are listed in Hong Kong or overseas in the last three years; (2) does not hold any other major appointments and professional qualifications; (3) does not hold any other positions in the Company or any of its subsidiaries; (4) does not have any relationship with any other Directors, senior management, substantial or controlling shareholders of the Company; and (5) does not have any interest in the listed securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Mr. Yeung has confirmed that (1) he has satisfied all the criteria for independence as set out in Rules 5.09(1) to (8) of the GEM Listing Rules; (2) he has no past or present financial or other interest in the business of the Company or any of its subsidiaries, nor does he have any relationship with any core connected persons (as defined in the GEM Listing Rules) of the Company; and (3) there are no other factors which may affect his independence at the time of his appointment.

Save as disclosed above, there is no other information in respect of Mr. Yeung that is required to be disclosed pursuant to Rules 17.50(2)(h) to (v) of the GEM Listing Rules and there is no other matter that needs to be brought to the attention of the Stock Exchange in relation to the appointment of Mr. Yeung.

The Board would like to take this opportunity to welcome Mr. Yeung in joining the Company.

CHANGE IN THE COMPOSITION OF THE AUDIT COMMITTEE

The Board further announces that, with effect from 3 April 2025:

- (1) Mr. Zhou Tianshu has resigned as the chairman of the Audit committee and remains as a member of such committee; and
- (2) Ms. Wu Liyan has been appointed as the chairman of the Audit Committee.

By order of the Board
Loco Hong Kong Holdings Limited
Wang Wendong
Chief Executive Officer

Hong Kong, 3 April 2025

As at the date of this announcement, the executive Directors are Mr. Zhang Siyuan (Chairman of the Board), Mr. Wang Wendong and Mr. Fung Chi Kin; and the independent non-executive Directors are Mr. Zhou Tianshu, Ms. Wu Liyan and Mr. Yeung Chun Wa.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Announcements” page of the Stock Exchange’s website at www.hkexnews.hk for at least 7 days from the date of its publication and will be available on the Company’s website at www.locohkholdings.com.