E-STATION GREEN TECHNOLOGY GROUP CO., LIMITED
易站綠色科技集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8475)

QUARTERLY UPDATE ON THE IMPLEMENTATION OF ACTION PLANS TO REMOVE THE DISCLAIMER OF OPINION

This announcement is made by the board (the "**Board**") of directors (the "**Directors**") of E-STATION GREEN TECHNOLOGY GROUP CO., LIMITED (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 17.10 of the Rules (the "**GEM Listing Rules**") Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") and Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated 29 November 2024 and 31 December 2024, relating to, among others, (i) 2024 Annual results; and (ii) 2024 Annual Report (the "**Announcements**"). Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

The Board would like to provide the Shareholders and potential investors of the Company with the following updates on the Company's actions in resolving the Disclaimer of Opinion.

Loan Repayment Extension

The Company has effectively collaborated with the former director to extend the loan repayment deadline by an additional one year. This helps to mitigate the current liquidity pressure and improve the cash flow position of the Group. In the meantime, the Group is also using its best endeavors to solicit funding to settle the outstanding indebtedness.

Supply Chain Business

It is the intention of the Company to commence a new business of supply chain business to diversify its revenue source. Beyond simply sourcing products for our customers, the Group provides a series of value-added services such as inventory management, cold storage, and logistics to customers, i.e. the supermarkets. The Company has commenced the supply chain business with the supermarkets in May 2025.

Pursuing New Development

With reference to the announcement of the Company dated 14 May 2025, the Company proposed to issue bonds with a principal amount of HKD250 million to fund the property development projects.

For and on behalf of
E-STATION GREEN TECHNOLOGY GROUP CO., LIMITED
Li Junjian
Chairman and Executive Director

Hong Kong, 30 May 2025

As at the date of this announcement, the executive Directors are Mr. Li Junjian (Chairman), Mr. Chiang Ming Chun and Mr. Liang Qianyuan; the non-executive Director is Mr. Su Shiyi; and the independent non-executive Directors are Mr. Chau Wing Nam, Ms. Huang Weiyan and Ms. Xie Xia.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the Stock Exchange at www.hkexnews.hk for at least 7 days from the date of its publication. This announcement will also be published on the website of the Company at www.kgroup.com.hk.