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## **GRAND POWER LOGISTICS GROUP LIMITED**

### **裕程物流集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8489)**

## **SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO THE PLACING OF NEW SHARES UNDER GENERAL MANDATE**

References are made to the announcements of Grand Power Logistics Group Limited (the “**Company**”) dated 30 December 2025 and 20 January 2026 (the “**Announcements**”) in relation to the Placing. Terms and expressions used in this supplemental announcement shall bear the same meaning as used in the Announcements, unless the context requires otherwise.

### **THE SECOND SUPPLEMENTAL AGREEMENT**

On 10 February 2026, the Company and the Placing Agent entered into a second supplemental agreement (the “**2nd Supplemental Agreement**”) to the Placing Agreement (as supplemented by the Supplemental Agreement) to the effect that:

- (i) the long stop date extended from 10 February 2026 to 3 March 2026 (or such other date as may be agreed between the Company and the Placing Agent); and
- (ii) the Placing Price adjusted from HK\$0.289 to HK\$0.373 (the “**Adjusted Placing Price**”).

Save for the above changes, all other terms and conditions of the Placing Agreement remain unchanged.

The Adjusted Placing Price represents:

- (i) a discount of approximately 19.78% to the closing price of HK\$0.465 per Share as quoted on the Stock Exchange on the date of the 2nd Supplemental Agreement; and

- (ii) a discount of approximately 6.52% to the average closing price per Share of approximately HK\$0.399 as quoted on the Stock Exchange for the last five consecutive trading days immediately prior to the date of the 2nd Supplemental Agreement.

The Adjusted Placing Price was determined with reference to the prevailing market prices and the recent trading volume of the Shares and was negotiated on an arm's length basis between the Company and the Placing Agent. The Directors, after taking into account the Adjusted Placing Price, consider that the terms of the Placing Agreement (as supplemented by the Supplemental Agreement and the 2nd Supplemental Agreement) are fair and reasonable and in the best interests of the Company and the Shareholders as a whole.

The net issue price per Placing Share (after deduction of the placing commission, professional fees and all and related expenses) is approximately HK\$0.362, assuming that the Placing is completed in full.

Assuming that all the 60,000,000 Placing Shares are successfully placed by the Placing Agent, the adjusted maximum gross proceeds from the Placing are estimated to be approximately HK\$22.4 million, and the maximum net proceeds, after deducting the placing commission, professional fees and all related expenses which may be borne by the Company, from the Placing are estimated to be approximately HK\$21.7 million. The Company intends to apply the net proceeds for general working capital of the Group, which shall be applied on staff cost, professional fees, rental payments, general administrative and business operating expenses of the Group.

**Shareholders and potential investors of the Company should note that the Completion is subject to the fulfillment of the conditions precedent under the Placing Agreement (as supplemented by the Supplemental Agreement and the 2nd Supplemental Agreement) and the Placing may or may not proceed. Shareholders and potential investors are advised to exercise caution when dealing in the Shares.**

By order of the Board  
**Grand Power Logistics Group Limited**  
**Chiu Ricky Tong**

*Chairman, Chief Executive Officer and Executive Director*

Hong Kong, 10 February 2026

*As at the date of this announcement, the executive Directors are Mr. Chiu Ricky Tong and Mr. Tse Chi Kwan Decky; the non-executive Directors are Ms. Wong Sheng Ning Candace and Mr. Heung Wai Keung; and the independent non-executive Directors are Mr. Tam Ka Hei Raymond, Mr. Ng Hung Fai Myron and Mr. Yeung Kwong Wai.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Listed Company Information” page of the Stock Exchange’s website at [www.hkexnews.hk](http://www.hkexnews.hk) for a minimum period of 7 days from the date of its publication and on the Company’s website at [www.grandpowerexpress.com](http://www.grandpowerexpress.com).*