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## **GRAND POWER LOGISTICS GROUP LIMITED**

### **裕程物流集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8489)**

### **PROFIT WARNING**

This announcement is made by Grand Power Logistics Group Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of The Rules (the “**GEM Listing Rules**”) Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders and potential investors of the Company that, based on the information currently available and a preliminary assessment of the Group’s performance, the Group is expected to record (i) a revenue ranging from approximately HK\$720 million to approximately HK\$730 million for the year ended 31 December 2025 (“**FY2025**”), as compared to a revenue of approximately HK\$1,058 million for the year ended 31 December 2024 (“**FY2024**”); and (ii) a net loss ranging from approximately HK\$43 million to approximately HK\$46 million for FY2025, as compared to a net loss of approximately HK\$4 million for FY2024.

The expected decrease in revenue and the increase in net loss were mainly attributable to similar factors as disclosed in the 2025 interim report of the Company, namely, (i) the impact of U.S. tariffs, which have led to a significant decline in demand for the Group’s freight forwarding services; and (ii) an intensifying industry competition which exerted significant pressure on pricing and compressed the markup levels acceptable to customers, further exacerbated by the Group’s existing airline contracts with fixed pricing terms that forced the Group to sell at a loss to avoid penalties and maintain its business. With the expiration of these airline contracts and their non-renewal in the second half of 2025, the Group’s gross loss is expected to decrease from approximately HK\$11.7 million for the six months ended 30 June 2025 to approximately HK\$0.2 million for FY2025 (FY2024: gross profit of approximately HK\$40 million). Additionally, as noted above, the extent of projected increase in net loss for the second half of 2025 has been mitigated when compared to a net loss of approximately HK\$35.7 million recorded for the first half of 2025.

The Company is still in the process of finalising its annual results for FY2025. The information contained in this announcement is only a preliminary assessment by the Board based on the figures and information currently available, and has not been audited or reviewed by the Company's auditor or the audit committee of the Company. Further details of the Group's financial results for FY2025 will be announced in due course.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Grand Power Logistics Group Limited**  
**Chiu Ricky Tong**  
*Chairman, Chief Executive Officer and Executive Director*

Hong Kong, 27 February 2026

*As at the date of this announcement, the executive Directors are Mr. Chiu Ricky Tong and Mr. Tse Chi Kwan Decky; the non-executive Directors are Ms. Wong Sheng Ning Candace and Mr. Heung Wai Keung; and the independent non-executive Directors are Mr. Tam Ka Hei Raymond, Mr. Ng Hung Fai Myron and Mr. Yeung Kwong Wai.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the "Latest Listed Company Information" page of the Stock Exchange's website at [www.hkexnews.hk](http://www.hkexnews.hk) for a minimum period of 7 days from the date of its publication and on the Company's website at [www.grandpowerexpress.com](http://www.grandpowerexpress.com).*