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GRAND POWER LOGISTICS GROUP LIMITED

裕程物流集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8489)

COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

Placing Agent

PineStone 鼎石

Reference are made to the announcements of Grand Power Logistics Group Limited (the “**Company**”) dated 30 December 2025, 20 January 2026 and 10 February 2026 (the “**Announcements**”) in relation to the placing of new shares under the general mandate. Unless otherwise defined, capitalised terms used herein have the same meanings as defined in the Announcements.

COMPLETION OF THE PLACING

The Board is pleased to announce that all conditions to the Placing Agreement have been fulfilled and completion on the Placing took place on 6 March 2026. An aggregate of 7,575,000 Placing Shares have been successfully placed by the Placing Agent to three Placees, namely (i) Ms. Yang Manlin, who is an investor; (ii) Mr. Yeung Sai Kit, who is an investor; and (iii) Ms. Li Yanlin, who is an investor, at the Placing Price of HK\$0.373 per Placing Share pursuant to the terms and conditions of the Placing Agreement, representing approximately 2.46% of the issued share capital of the Company as enlarged by the allotment and issue of the Placing Shares immediately after the Completion.

To the best of the Directors’ knowledge, information and belief, having made all reasonable enquiries, (i) each of the Placees and their respective ultimate beneficial owner (if any) is third parties independent of the Company and its connected persons; and (ii) none of the Placees has become a substantial Shareholder (as defined under the Listing Rules) upon completion of the Placing.

As the Placing Shares were not fully placed, the actual gross profit from Placing are approximately HK\$2.83 million. The net proceeds from the Placing, after deduction of the placing commission, professional fees and all and related expenses, amount to be approximately HK\$2.63 million, which intends to apply for general working capital of the Group, which shall be applied on staff cost, professional fees, rental payments, general administrative and business operating expenses of the Group.

EFFECT ON SHAREHOLDING STRUCTURE OF THE COMPANY FOLLOWING COMPLETION OF THE PLACING

Set out below are the shareholding structures of the Company immediately before and after the Completion, which supersede those disclosed in the Announcements in their entirety:

	Immediately before the Completion		Immediately after the Completion	
	<i>Number of Share</i>	<i>Approximate %</i>	<i>Number of Share</i>	<i>Approximate %</i>
Mr. Chiu Ricky Tong (<i>note 1</i>)	225,000,000	75.00%	225,000,000	73.15%
Ms. Yang Manlin	–	–	5,300,000	1.72%
Mr. Yeung Sai Kit	–	–	1,350,000	0.44%
Ms. Li Yanlin	–	–	925,000	0.30%
Other public shareholders	<u>75,000,000</u>	<u>25.00%</u>	<u>75,000,000</u>	<u>24.38%</u>
Total	<u><u>300,000,000</u></u>	<u><u>100.00%</u></u>	<u><u>307,575,000</u></u>	<u><u>100.00%</u></u>

Note:

- These 225,000,000 Shares are held as to 50% by Peak Connect International Limited (“**Peak Connect**”) and 50% by Profit Virtue Worldwide Limited (“**Profit Virtue**”). Peak Connect is owned as to 92.32% and 7.68% by Mr. Chiu Ricky Tong (“**Mr. Chiu**”) and Ms. Wong Sheng Ning Candace, respectively. Profit Virtue is wholly owned by Mr. Chiu. Therefore, Mr. Chiu is deemed to be interested in all the Shares held by Peak Connect and Profit Virtue for the purpose of the SFO.

The Directors confirm that, immediately after the Completion, the public float of the Company remains no less than 25% of the Company’s issued share capital as enlarged by the allotment and issue of the Placing Shares.

By order of the Board
Grand Power Logistics Group Limited
Chiu Ricky Tong
Chairman, Chief Executive Office and Executive Director

Hong Kong, 6 March 2026

As at the date of this announcement, the executive Directors are Mr. Chiu Ricky Tong and Mr. Tse Chi Kwan Decky; the non-executive Directors are Ms. Wong Sheng Ning Candace and Mr. Heung Wai Keung; and the independent non-executive Directors are Mr. Tam Ka Hei Raymond, Mr. Ng Hung Fai Myron and Mr. Yeung Kwong Wai.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the Stock Exchange’s website at www.hkexnews.hk for a minimum period of 7 days from the date of its publication and on the Company’s website at www.grandpowerexpress.com.