BAOGAI

Shandong Baogai New Materials Technology Co., Ltd.
山東寶蓋新材料科技股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 8090)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that an extraordinary general meeting (the "**EGM**") of Shandong Baogai New Materials Technology Co., Ltd. (the "**Company**") will be held at No. 21 Jurong East Road, Guoli Town, Huantai County, Zibo City, Shandong Province, PRC on Wednesday, September 23, 2026 at 10:00 a.m. for the purpose of considering and, if thought fit, passing, with or without modifications, the following resolutions:

SPECIAL RESOLUTION

To consider and, if thought fit, pass with or without amendments the following resolution as a special resolution:

1. "the proposed amendments to the articles of association of the Company as set out in the circular of the Company dated September 2, 2026 (the "**Proposed Amendments**") be and are hereby approved and the directors of the Company be and are hereby authorised to deal with on behalf of the Company the relevant application(s), approval(s), registration(s), filing(s) and other related procedures or issues and to make further amendment(s) (where necessary) pursuant to the requirements of the relevant governmental and/or regulatory authorities arising from the Proposed Amendments."

ORDINARY RESOLUTIONS

To consider and, if thought fit, pass with or without amendments the following resolutions as ordinary resolutions:

2. (a) To re-elect Mr. Liu Zhentao as an executive director of the Company ("**Director(s)**");

   (b) To re-elect Ms. Li Xiaoyan as an executive Director;

(c) To re-elect Mr. Li Dong as an executive Director;

(d) To re-elect Ms. Sun Ailing as an executive Director;

(e) To re-elect Ms. Fan Hongyan as an executive Director;

(f) To re-elect Mr. Leung Ka Wai as an independent non-executive Director;

(g) To re-elect Mr. Wu Yingpeng as an independent non-executive Director; and

(h) To re-elect Mr. Ji Hongwei as an independent non-executive Director.

3. To authorise the board of Directors to fix the remuneration of the Directors.

By Order of the Board
Shandong Baogai New Materials Technology Co., Ltd.
Liu Zhentao
Chairman and Executive Director

Hong Kong, September 2, 2026

Registered office and headquarters in the PRC
New Material Zone
9 He Zhuang Zibo Economic
Development Zone
Shandong Province, PRC

Head office and principal place of business in Hong Kong
Rooms 901–905
9/F, Wing On Centre
111 Connaught Road Central
Hong Kong

Notes:

1. The resolutions at the EGM will be taken by poll pursuant to the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the "**GEM Listing Rules**"). The results of the poll will be published on the websites of The Stock Exchange of Hong Kong Limited and the Company in accordance with the GEM Listing Rules.

2. In order to determine the holders of H Shares who are eligible to attend and vote at the EGM, the register of members of H Shares of the Company will be closed from Friday, September 18, 2026 to Wednesday, September 23, 2026 (both days inclusive), during which period no transfer of H Shares will be effected. The record date for determining the entitlement of the Holders of H Shares to attend and vote at the EGM is Wednesday, September 23, 2026. In order for the Shareholders to qualify to attend and vote at the EGM, all Share transfer documents accompanied by the relevant share certificates must be lodged with the Company's H Share registrar, Computershare Hong Kong Investor Services Limited at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong (for holders of H Shares), or the Company's principal place of business in the PRC at New Material Zone, 9 He Zhuang Zibo Economic Development Zone, Shandong Province, PRC (for holders of Domestic Shares), no later than 4:30 p.m. on Thursday, September 17, 2026.

3. Shareholders who are entitled to attend and vote at the EGM may appoint one or more proxies to attend and vote on their behalf. A proxy need not be a Shareholder. In order to be valid, the proxy form together with the power of attorney or other authority (if any) under which it is signed, or a notarially certified copy thereof, must be completed and returned to (i) the Company's principal place of business in the PRC at New Material Zone, 9 He Zhuang Zibo Economic Development Zone, Shandong Province, PRC (for holders of Domestic Shares); or (ii) the Company's H Share registrar, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong (for holders of H Shares) not less than 24 hours before the time appointed for the EGM (or any adjournment thereof) for taking the poll (i.e. before Tuesday, September 22, 2026 at 10:00 a.m.). Completion and return of the proxy form will not preclude a Shareholder from attending and voting at the EGM or any adjourned meeting thereof should he/she so wish. In the event of a member who has lodged a form of proxy attending the EGM in person, the form of proxy will be deemed to have been revoked.

4. If the proxy is a legal person, its legal representative or any representative authorised by a resolution of its board of directors or by other governing body shall attend the EGM on its behalf. If the Shareholder is a recognised clearing house (or its proxy) defined by the Hong Kong relevant ordinance from time to time, the Shareholder may authorise one or more persons it considers appropriate as its representative(s) at the EGM; however, if more than one person are authorised, the power of attorney shall contain the number and class of Shares for which such persons are authorised, and shall be signed by an authorised personnel of the recognised clearing house. The person(s) so authorised can represent the recognised clearing house (or its proxy) to attend the EGM and exercise its right, as if the persons are the Company's individual Shareholders, and shall not be required to produce evidence of shareholding, the notarised power of attorney and/or further evidence to prove that he/she/they have been duly authorised.

5. A vote provided in according to the instruments in such form of proxy shall be valid, notwithstanding the previous death or loss of capacity of the appointer or the revocation of the proxy or of the authority under which the proxy was executed, or the transfer of the Shares with respect to which the proxy is given, provided that no notice in writing of such matters shall have been received by the Company prior to the EGM.

6. In the case of joint holders of shares, any one of such holders may vote at the EGM, either personally or by proxy, in respect of such share as if he was solely entitled thereto, but if more than one of such joint holder are present at the EGM personally or by proxy, that one of the said persons so present whose name stands first on the register of members of the Company in respect of such shares shall alone be entitled to vote in respect thereof.

7. Shareholders or their proxies shall provide their identity documents when attending the EGM.

8. The translation into Chinese language of this notice is for reference only. In case of any inconsistency, the English version shall prevail.

9. Pursuant to Rule 17.47(4) of the GEM Listing Rules, all resolution at the EGM will be conducted by way of a poll. The Company will announce the results of the poll in the manner prescribed under Rule 17.47(5) of the GEM Listing Rules.

As at the date of this notice the executive Directors of the Company are Mr. Liu Zhentao, Ms. Li Xiaoyan, Mr. Li Dong, Ms. Sun Ailing and Ms. Fan Hongyan and the independent non-executive Directors of the Company are Mr. Leung Ka Wai, Mr. Wu Yingpeng and Mr. Ji Hongwei.

This notice, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this notice is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this notice misleading.

This notice will remain on the "Latest Listed Company Information" page of the website of The Stock Exchange of Hong Kong Limited (www.hkexnews.hk) for at least 7 days from the date of its publication and on the website of the Company (www.baogai.net).