

# CONSOLIDATED PROFIT AND LOSS ACCOUNT

*For The Year Ended 31st July 2000*

	<i>Note</i>	<b>2000</b> <i>HK\$ '000</i>	<b>1999</b> <i>HK\$ '000</i>
Turnover	2	1,492,563	1,338,028
Cost of services rendered		(1,239,794)	(1,124,842)
Gross profit		252,769	213,186
Other revenues	2	10,848	7,512
Administrative expenses		(189,260)	(174,445)
Deficit arising on revaluation of leasehold land and buildings		(9,532)	(18,420)
Operating profit	3	64,825	27,833
Finance costs	4	(318)	(499)
Share of profits less losses of Jointly controlled entities		(618)	90
Associated companies		19,112	17,330
Profit before taxation		83,001	44,754
Taxation	5	(4,036)	(3,563)
Profit after taxation		78,965	41,191
Minority interests		(13,017)	(6,528)

Profit attributable to shareholders	6	<b>65,948</b>	34,663
Dividends	7	<b>(29,826)</b>	(21,366)
Profit for the year retained		<b>36,122</b>	13,297
Basic earnings per share	8	<b>27.7 cents</b>	14.6 cents
Fully diluted earnings per share	8	<b>27.6 cents</b>	N/A