

CONSOLIDATED BALANCE SHEET

As at 31st July 2000

	<i>Note</i>	2000 <i>HK\$ '000</i>	1999 <i>HK\$ '000</i>
Fixed assets	10	91,655	105,047
Investments in jointly controlled entities	12	6,006	6,630
Investments in associated companies	13	32,727	25,389
Current assets			
Trade and other receivables	14	219,088	206,664
Other investments	15	-	-
Pledged bank deposits	23	2,500	1,078
Cash and bank balances		161,921	108,292
		383,509	316,034
Current liabilities			
Trade and other payables	16	180,961	164,886
Current portion of long-term liabilities	19	424	336
Taxation payable		3,182	1,863
Bank overdrafts			
Secured	23	8,289	10,953
Unsecured		2,968	3,397
Dividend payable		23,865	16,159
		219,689	197,594
Net current assets		163,820	118,440
Total assets less current liabilities		294,208	255,506

Financed by:

Share capital	17	23,865	23,740
Reserves	18	240,831	210,538
Shareholders' funds		264,696	234,278
Minority interests		16,903	7,127
Non-current liabilities			
Long-term liabilities	19	11,867	12,692
Deferred taxation	20	742	1,409
		294,208	255,506

Anthony Siu Wing LAU
Director

William Hugh Purton BIRD
Director