

Consolidated Profit and Loss Account

For the year ended 31st July, 2000

	Note	2000 HK\$'000	1999 HK\$'000
TURNOVER	3	191,593	135,190
COST OF SALES		<u>(135,407)</u>	<u>(87,108)</u>
GROSS PROFIT		56,186	48,082
OTHER REVENUES	3	51,575	55,136
ADMINISTRATIVE EXPENSES		(86,810)	(123,406)
OTHER OPERATING (EXPENSES)/INCOME, NET	4	<u>(4,017)</u>	<u>9,475</u>
OPERATING PROFIT/(LOSS)	5	16,934	(10,713)
FINANCE COSTS	6	(91,675)	(44,560)
SHARE OF LOSSES OF			
Associated companies	7	(42,042)	(393)
Jointly controlled entities	8	<u>(36,790)</u>	<u>(710)</u>
LOSS BEFORE TAXATION		(153,573)	(56,376)
TAXATION CREDIT/(CHARGE)	11	<u>120,740</u>	<u>(723)</u>
LOSS AFTER TAXATION		(32,833)	(57,099)
MINORITY INTERESTS		<u>44,373</u>	<u>67,927</u>
PROFIT ATTRIBUTABLE TO SHAREHOLDERS AND RETAINED	12	<u>11,540</u>	<u>10,828</u>
EARNINGS PER SHARE	13	<u>1.1 cents</u>	<u>1.0 cent</u>