

Consolidated Cash Flow Statement

For the year ended 31st July, 2000

	Note	2000 HK\$'000	1999 HK\$'000
NET CASH (OUTFLOW)/INFLOW FROM OPERATING ACTIVITIES	30(a)	(21,688)	202,592
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest received		5,281	3,792
Interest paid		(101,823)	(70,032)
Net cash outflow from returns on investments and servicing of finance		(96,542)	(66,240)
TAXATION			
Profits tax paid outside Hong Kong		(4,888)	(5,039)
INVESTING ACTIVITIES			
Acquisition of subsidiaries		—	(474,991)
Acquisition of interest in a jointly controlled entity		—	(3,855)
Acquisition of additional interests in subsidiaries	30(c)	(61,544)	(128,605)
Proceeds from disposal of fixed assets		13	1,221
Purchases of fixed assets		(3,230)	(2,241)
Additions in investment properties		(9,764)	—
Additions in properties under development		(46,638)	(127,008)
Purchases of unlisted investments		—	(17,100)
Advances to associated companies		(759)	(962)
Proceeds from disposal of a jointly controlled entity		108,785	—
Net cash outflow from investing activities		(13,137)	(753,541)
NET CASH OUTFLOW BEFORE FINANCING		(136,255)	(622,228)
FINANCING			
Proceeds from issue of convertible note	30(b)	—	600,000
Convertible note issue expenses		—	(12,600)
Proceeds from new borrowings	30(b)	172,491	222,556
Repayment of borrowings	30(b)	(128,332)	—
Redemption of convertible guaranteed bonds	30(b)	—	(50,000)
Repayment to minority interests	30(b)	—	(2,786)
Net cash inflow from financing		44,159	757,170
(DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS — page 31		(92,096)	134,942

Consolidated Cash Flow Statement

For the year ended 31st July, 2000

	2000 HK\$'000	1999 HK\$'000
(DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS — page 30	(92,096)	134,942
Cash and cash equivalents at beginning of year	263,577	91,729
Release of restricted bank deposits pledged	8,055	37,201
Exchange realignments	468	(295)
	<u>180,004</u>	<u>263,577</u>
CASH AND CASH EQUIVALENTS AT END OF YEAR	<u>180,004</u>	<u>263,577</u>
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS		
Cash and bank balances	180,004	271,632
Less: restricted bank deposits pledged	<u>—</u>	<u>(8,055)</u>
	<u>180,004</u>	<u>263,577</u>