

Consolidated Statement of Recognised Gains and Losses

For the year ended 31st July, 2000

	Note	2000 HK\$'000	1999 HK\$'000
Revaluation deficits on investment properties	26	(18,004)	(163,800)
Revaluation deficits on properties under development held for investment potential	26	(110,836)	(55,340)
Release of revaluation reserve upon reclassification from properties under development held for investment potential to other than investment potential	26	(178,075)	—
Share of deficits in associated companies on revaluation of properties under development held for investment potential	26	(1,800)	(35,192)
Exchange differences arising on translation of subsidiaries, associated companies and jointly controlled entities	26	<u>11,108</u>	<u>8,317</u>
Net losses not recognised in the profit and loss account		(297,607)	(246,015)
Profit for the year retained	26	<u>11,540</u>	<u>10,828</u>
Total recognised losses		(286,067)	(235,187)
Goodwill arising on acquisition of additional interest in a subsidiary		—	(17,399)
Capital reserve arising on acquisition of a subsidiary		—	6,279
Capital reserve arising on acquisition of additional interest in subsidiaries	26	<u>164,840</u>	<u>—</u>
		<u>(121,227)</u>	<u>(246,307)</u>