

Balance Sheet

As at 31st July, 2000

	Note	2000 HK\$'000	1999 HK\$'000
NON-CURRENT ASSETS			
Subsidiaries	17	<u>3,153,582</u>	<u>3,061,489</u>
CURRENT ASSETS			
Cash and bank balances		<u>43,610</u>	112,837
Deposits and prepayments		<u>6,650</u>	<u>9,975</u>
		50,260	122,812
CURRENT LIABILITIES			
Other payables, accruals and provisions		<u>2,961</u>	<u>3,279</u>
NET CURRENT ASSETS			
		<u>47,299</u>	<u>119,533</u>
		<u>3,200,881</u>	<u>3,181,022</u>
CAPITAL AND RESERVES			
Share capital	25	104,711	104,447
Reserves	26	<u>2,424,503</u>	<u>2,474,908</u>
		2,529,214	2,579,355
LONG-TERM BANK LOAN, SECURED	27	50,000	—
CONVERTIBLE NOTE	29	600,000	600,000
PROVISION FOR PREMIUM ON CONVERTIBLE NOTE REDEMPTION			
		<u>21,667</u>	<u>1,667</u>
		<u>3,200,881</u>	<u>3,181,022</u>

Lam Kin Ngok, Peter
Director

Kam Kin Yat
Director