

## CHAIRMAN'S STATEMENT

On behalf of the Board, I am pleased to declare that the Group has made a significant breakthrough in the year 2000. The net profit for the financial year is approximately \$216 million and the accumulated shareholders' equity is approximately \$770 million.

During the past year, the Group has positioned itself to move strategically into the right direction and thus achieving tremendous results in the high technology sector. Having strengthening its existing business strategies, the Group will definitely maintain its focus on its core business and also restructuring its assets by founding "EVERGREEN CLUB" to become the leading provider of recreational and medical services and facilities for the elderly. Hence, this new living concept as "a big family" to all retired individuals will become our new mission for the coming three years.

As we are entering into the new 21st Century, and with the emergence of old and new economy, our Group will exert our utmost efforts to explore new business opportunities, meeting exiting challenges and we are confident that we shall have the capability to secure the most profitable return to our shareholders.

Finally, on behalf of the Board of Directors, I hereby express my deepest thanks to all of you who have supported us and shown great interest in the development of the Group and to all our staff for their precious contributions in the past year.

**Yip Kwong, Robert**

*Chairman and Chief Executive Officer*

Hong Kong, 27th November, 2000