

# CONSOLIDATED INCOME STATEMENT

For the year ended 31st July, 2000

	NOTES	2000 HK\$'000	1999 HK\$'000
Turnover	4	311,851	366,357
Cost of sales		<u>(270,935)</u>	<u>(278,531)</u>
Gross profit		40,916	87,826
Other revenue	5	19,077	17,804
Administrative expenses		(76,056)	(58,481)
Other operating expenses		(19,806)	(19,795)
Impairment loss for properties under development and completed properties for sale		(109,040)	–
Finance costs	6	(19,972)	(10,537)
Gain on disposal of GreaterChina Technology Group Limited (“GreaterChina”)	7	227,854	–
Net gain on disposal of an associate		179,520	–
Share of results of associates		<u>(14,068)</u>	<u>(1,186)</u>
Profit before taxation	8	228,425	15,631
Taxation	11	<u>(12,824)</u>	<u>(983)</u>
Profit before minority interests		215,601	14,648
Minority interests		<u>719</u>	<u>1,133</u>
Net profit for the year	12	<u><u>216,320</u></u>	<u><u>15,781</u></u>
Distributions	13	<u><u>149,927</u></u>	<u><u>–</u></u>
Earnings per share	14		
Basic		<u><u>12.0 cents</u></u>	<u><u>1.1 cents</u></u>
Diluted		<u><u>11.7 cents</u></u>	<u><u>N/A</u></u>