

Consolidated Balance Sheet

31st July, 2000

	Notes	2000 HK\$'000	1999 HK\$'000
NON-CURRENT ASSETS			
Fixed assets	12	376,975	2,414,824
Investment properties	13	77,700	10,034,000
Properties under development	14	187,840	7,982,105
Goodwill on consolidation of subsidiaries	16	128,366	258,544
Deferred pre-operating expenses	17	—	10,718
Interests in associates	18	2,654,130	1,124,655
Interests in jointly controlled entities	19	—	188,572
Long term investments	20	—	1,018,389
Long term note receivable	21	—	245,000
		<u>3,425,011</u>	<u>23,276,807</u>
CURRENT ASSETS			
Short term investments	22	—	43,587
Completed properties for sale	23	—	218,145
Inventories	24	120,210	222,567
Trade receivables and bill receivables	25	175,678	1,201,229
Deposits and other receivables		60,826	96,176
Pledged bank deposits		—	8,055
Cash and cash equivalents	26	136,696	824,223
		<u>493,410</u>	<u>2,613,982</u>
CURRENT LIABILITIES			
Other payables and accruals		83,369	1,566,496
Trade payables and bill payables	27	211,578	122,451
Tax payable		38,997	225,620
Interest-bearing bank and other borrowings	28	116,142	3,218,701
		<u>450,086</u>	<u>5,133,268</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>43,324</u>	<u>(2,519,286)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES — page 34		<u>3,468,335</u>	<u>20,757,521</u>

Consolidated Balance Sheet

31st July, 2000

	Notes	2000 HK\$'000	1999 HK\$'000
<hr/>			
TOTAL ASSETS LESS CURRENT LIABILITIES — page 33		3,468,335	20,757,521
NON-CURRENT LIABILITIES			
Long term rental deposits received		—	102,635
Provision for premium on bonds redemption		—	249,554
Provision for premium on convertible note redemption		—	1,667
Interest-bearing bank and other borrowings	28	7,858	3,195,936
Long term convertible bonds	29	—	2,098,581
Long term convertible note	30	—	600,000
Long term bonds payable	31	—	891,250
Deferred tax	32	1,063	188
		<u>8,921</u>	<u>7,139,811</u>
		3,459,414	13,617,710
CAPITAL AND RESERVES			
Share capital	33	718,855	718,855
Reserves	34	2,541,679	3,775,486
		<u>3,260,534</u>	<u>4,494,341</u>
MINORITY INTERESTS		198,880	9,123,369
		<u>3,459,414</u>	<u>13,617,710</u>

Lim Por Yen
Director

Lam Kin Ngok, Peter
Director