

Company Balance Sheet

31st July, 2000

	Notes	2000 HK\$'000	1999 HK\$'000
NON-CURRENT ASSETS			
Fixed assets	13	20,491	27,539
Investment properties	14	3,136,200	3,297,200
Properties under development	15	17,769	16,063
Interests in subsidiaries	18	3,905,742	5,008,761
Interests in associates	19	213,445	263,073
Long term investments	21	439,502	469,773
		<u>7,733,149</u>	<u>9,082,409</u>
CURRENT ASSETS			
Completed properties for sale	25	—	5,973
Debtors and deposits	26	341,433	50,261
Pledged cash and bank balances	27	39,106	—
Cash and cash equivalents	28	153,427	323,316
		<u>533,966</u>	<u>379,550</u>
CURRENT LIABILITIES			
Creditors, deposits received and accruals	26	123,881	90,176
Tax payable		47,457	38,057
Interest-bearing bank and other borrowings	29	1,735,972	1,482,867
		<u>1,907,310</u>	<u>1,611,100</u>
NET CURRENT LIABILITIES		<u>(1,373,344)</u>	<u>(1,231,550)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		6,359,805	7,850,859
NON-CURRENT LIABILITIES			
Long term rental deposits received		(33,669)	(42,314)
Provision for premium on bonds redemption		(354,081)	(249,554)
Long-term interest-bearing bank and other borrowings	29	(400,000)	(781,118)
		<u>(787,750)</u>	<u>(1,072,986)</u>
		<u>5,572,055</u>	<u>6,777,873</u>
CAPITAL AND RESERVES			
Share capital	31	1,873,001	1,768,001
Reserves	32	3,699,054	5,009,872
		<u>5,572,055</u>	<u>6,777,873</u>

Lam Kin Ngok, Peter
Director

Lau Shu Yan, Julius
Director