

CONSOLIDATED BALANCE SHEET

31 July 2000

	Notes	31 July 2000 HK\$'000	31 March 1999 HK\$'000
NON-CURRENT ASSETS			
Fixed assets	14	142,963	241,531
Interests in unconsolidated subsidiaries	15	–	(5,901)
Interests in associates	17	–	5,582
		<u>142,963</u>	<u>241,212</u>
CURRENT ASSETS			
Cash and bank balances		538	12,643
Pledged cash and bank balances		814	4,952
Other investments	18	–	131
Trade receivables	19	11,726	50,944
Inventories	20	1,128	13,200
Gross amounts due from contract customers	21	–	36,477
Tax recoverable		–	51
Prepayments, deposits and other receivables		3,845	42,946
Advances to subcontractors		–	74
Due from related companies	35	12,951	16,678
		<u>31,002</u>	<u>178,096</u>
CURRENT LIABILITIES			
Interest-bearing bank and other borrowings	23	52,404	1,438,400
Trade payables	26	8,314	259,337
Gross amounts due to contract customers	21	–	72,029
Retention money payable		–	46,970
Other payables, deposits received and accruals		7,251	207,165
Provision for settlement of performance bonds		–	56,000
Due to an unconsolidated subsidiary	22	–	5,437
Due to related companies	35	5,510	5,163
Due to a director		802	378
Tax payable		–	17,945
		<u>74,281</u>	<u>2,108,824</u>
NET CURRENT LIABILITIES		<u>(43,279)</u>	<u>(1,930,728)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		99,684	(1,689,516)

CONSOLIDATED BALANCE SHEET

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31 July 2000

	Notes	31 July 2000 HK\$'000	31 March 1999 HK\$'000
NON-CURRENT LIABILITIES			
Interest-bearing bank and other borrowings	24	80,402	—
Finance lease payables	25	226	—
Deferred tax	27	3,141	32,352
		<u>83,769</u>	<u>32,352</u>
MINORITY INTERESTS			
		<u>18</u>	<u>10,191</u>
		<u>15,897</u>	<u>(1,732,059)</u>
CAPITAL AND RESERVES/ (DEFICIENCY IN ASSETS)			
Issued capital	28	50,461	84,102
Reserves	29	(34,564)	(1,816,161)
		<u>15,897</u>	<u>(1,732,059)</u>

LEUNG YAT TUNG
Director

LEUNG YU OI LING, IRENE
Director