

CONSOLIDATED CASH FLOW STATEMENT

Period from 1 April 1999 to 31 July 2000

		Period from 1 April 1999 to 31 July 2000 HK\$'000	Year ended 31 March 1999 HK\$'000
	Notes		
NET CASH OUTFLOW FROM OPERATING ACTIVITIES	30(a)	(16,449)	(105,409)
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest received		341	1,302
Interest paid		(2,549)	(51,415)
Interest element of finance lease rental payments		(7)	(2,125)
Net cash outflow from returns on investments and servicing of finance		(2,215)	(52,238)
TAX			
Hong Kong profits tax refund/(paid)		749	(1,422)
Overseas tax paid		(89)	(347)
Total tax refund/(paid)		660	(1,769)
INVESTING ACTIVITIES			
Purchases of fixed assets		(5,965)	(59)
Additions to deferred expenditure		—	(22)
Acquisition of subsidiaries	30(d)	(14,297)	—
Disposal of subsidiaries	30(e)	6,383	(119)
Investment in an associate		—	(784)
Repayment from associates		—	3,576
Repayment from unconsolidated subsidiaries		—	10,273
Effect of elimination of unconsolidated subsidiaries	30(f)	—	(511)
Proceeds from disposal of other investments		—	166
Proceeds from disposal of fixed assets		181,818	119,925
Proceeds from liquidation of an associate		—	39
Movement in pledged bank balances		4,138	416
Net cash inflow from investing activities		172,077	132,900
NET CASH INFLOW/(OUTFLOW) BEFORE FINANCING ACTIVITIES		154,073	(26,516)

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NET CASH INFLOW/(OUTFLOW) BEFORE FINANCING ACTIVITIES		154,073	(26,516)
FINANCING ACTIVITIES	30(b)		
Issue of share capital		21,025	—
New bank loans		—	37,084
Repayment of bank loans		(117,891)	(138,889)
New other loans		3,339	31,764
Repayment of other loans		(49,369)	(20,688)
Capital element of finance lease payments		(60)	(4,618)
New finance lease		160	—
Net cash outflow from financing activities		(142,796)	(95,347)
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		11,277	(121,863)
Cash and cash equivalents at beginning of period/year		(85,933)	20,711
Effect of foreign exchange rate changes, net		(7,590)	15,218
Discharge of bank overdrafts under the schemes of arrangement		82,784	—
CASH AND CASH EQUIVALENTS AT END OF PERIOD/YEAR		538	(85,934)
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS			
Cash and bank balances		1,352	17,595
Less: Pledged bank balances		(814)	(4,952)
Bank overdrafts		538	12,643
		—	(98,577)
		538	(85,934)