

Consolidated Balance Sheet

At 31st August, 2000

	NOTES	2000 HK\$'000	1999 HK\$'000
Non-current assets			
Investment properties	12	125,860	124,500
Property, plant and equipment	13	1,798,669	1,898,048
Interests in jointly controlled entities	15	46,833	46,592
		<u>1,971,362</u>	<u>2,069,140</u>
Current assets			
Inventories	16	1,056,557	933,649
Trade and other receivables	17	1,335,167	1,272,294
Taxation recoverable		2,972	3,165
Pledged bank deposits	31	22,000	22,000
Short-term bank deposits		5,772	171,018
Bank balances and cash		177,046	126,572
		<u>2,599,514</u>	<u>2,528,698</u>
Current liabilities			
Trade and other payables	18	329,736	321,613
Proposed dividends		27,008	38,584
Taxation payable		49,548	40,287
Bank borrowings – due within one year	19	877,060	893,482
Obligations under finance leases and hire purchase contracts – due within one year	20	23,227	35,760
		<u>1,306,579</u>	<u>1,329,726</u>
Net current assets		<u>1,292,935</u>	<u>1,198,972</u>
Total assets less current liabilities		<u>3,264,297</u>	<u>3,268,112</u>

Consolidated Balance Sheet

At 31st August, 2000

	NOTES	2000 HK\$'000	1999 HK\$'000
Non-current liabilities			
Bank borrowings – due after one year	19	850,960	980,047
Obligations under finance leases and hire purchase contracts – due after one year	20	17,221	30,940
Deferred taxation	21	31,405	32,778
		<u>899,586</u>	<u>1,043,765</u>
Minority interests		170,667	156,601
Net assets		<u>2,194,044</u>	<u>2,067,746</u>
Capital and reserves			
Share capital	22	154,332	154,332
Reserves	24	2,039,712	1,913,414
Shareholders' funds		<u>2,194,044</u>	<u>2,067,746</u>

The financial statements on pages 25 to 64 were approved by the Board of Directors on 15th December, 2000 and are signed on its behalf by:

HA Chung Fong
DIRECTOR

LAU Hong Yon
DIRECTOR