

Consolidated Cash Flow Statement

For the year ended 31st August, 2000

	NOTES	2000 HK\$'000	1999 HK\$'000
NET CASH INFLOW FROM OPERATING ACTIVITIES	25	408,398	617,745
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest paid on bank borrowings		(151,784)	(127,030)
Dividends paid to shareholders of the Company		(65,592)	(30,866)
Bank facilities arrangement fees paid		(19,627)	(7,286)
Dividends paid to minority shareholders		(16,215)	(20,212)
Interest paid on obligations under finance leases and hire purchase contracts		(4,232)	(7,443)
Interest received		9,508	11,083
NET CASH OUTFLOW FROM RETURNS ON INVESTMENTS AND SERVICING OF FINANCE		(247,942)	(181,754)
TAXATION			
Hong Kong Profits Tax paid		(15,467)	(55,322)
Overseas tax paid		(8,995)	(11,165)
Hong Kong Profits Tax refunded		–	4,140
NET TAXATION PAID		(24,462)	(62,347)
INVESTING ACTIVITIES			
Payments for purchase of property, plant and equipment		(68,500)	(74,800)
Proceeds from disposal of property, plant and equipment		1,178	19,472
Repayment from jointly controlled entities		559	944
NET CASH OUTFLOW FROM INVESTING ACTIVITIES		(66,763)	(54,384)
NET CASH INFLOW BEFORE FINANCING		69,231	319,260
FINANCING	26		
Repayment of bank borrowings		(2,136,238)	(1,201,550)
Repayment of obligations under finance leases and hire purchase contracts		(37,432)	(62,149)
New bank borrowings raised		1,847,438	1,332,479
Redemption of convertible guaranteed notes		–	(362,097)
NET CASH OUTFLOW FROM FINANCING		(326,232)	(293,317)

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For the year ended 31st August, 2000

	2000	1999
	HK\$'000	HK\$'000
(DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS	(257,001)	25,943
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR	(27,357)	(52,828)
EFFECT OF FOREIGN EXCHANGE RATE CHANGES	(1,062)	(472)
CASH AND CASH EQUIVALENTS AT END OF THE YEAR	(285,420)	(27,357)
ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS		
Short-term bank deposits	5,772	171,018
Bank balances and cash	177,046	126,572
Bank borrowings	(468,238)	(324,947)
	(285,420)	(27,357)