

CONDENSED CONSOLIDATED PROFIT AND LOSS ACCOUNT

The directors are pleased to present the Group's Interim Report and condensed accounts for the six months ended 30th September 2000. The consolidated profit and loss account, consolidated cash flow statement and consolidated statement of recognised gains and losses for the Company, its subsidiaries and associated companies (the "Group") for the six months ended 30th September 2000, and the consolidated balance sheet of the Group as at 30th September 2000, all of which are unaudited and condensed, along with selected explanatory notes, are set out as follows:

		Unaudited six months ended 30th September	
		2000	1999
	<i>Note</i>	<i>HK\$'000</i>	<i>HK\$'000</i>
Turnover	2	109,422	90,659
Cost of sales		(82,706)	(76,459)
Gross profit		26,716	14,200
Other revenues		10,260	5,775
Other income	3	6,563	—
Selling and marketing expenses		(6,789)	(3,709)
Administrative expenses		(18,362)	(16,391)
Other expenses		(65)	(871)
Operating profit/(loss)	3	18,323	(996)
Finance costs		(1,913)	(1,858)
Share of loss of a jointly controlled entity		(791)	(1,598)
Share of losses less profits of associated companies		(12,246)	1,633
Profit/(loss) before taxation		3,373	(2,819)
Taxation	4	—	—
Profit/(loss) attributable to shareholders		3,373	(2,819)
Basic earnings/(loss) per share	5	1.31 cents	(1.59) cents

No statement of recognised gains and losses is presented as profit after taxation of HK\$3,373,000 (1999: loss of HK\$2,819,000) shown above is the only component.