

# CONDENSED CONSOLIDATED CASH FLOW STATEMENT

**Unaudited six months ended  
30th September 2000  
HK\$'000**

Net cash inflow from operating activities	4,738
Net cash outflow from returns on investments and servicing of finance	(1,277)
Tax refunded	410
Net cash outflow from investing activities	<u>(49,049)</u>
Net cash outflow before financing	(45,178)
Net cash inflow from financing	<u>243</u>
Decrease in cash and cash equivalents	(44,935)
Cash and cash equivalents at 1st April	<u>23,770</u>
Cash and cash equivalents at 30th September	<u><u>(21,165)</u></u>
 Analysis of balances of cash and cash equivalents:	
Bank balances and cash	225
Bank overdrafts	(11,390)
Bank loans	<u>(10,000)</u>
	<u><u>(21,165)</u></u>

No comparative figures are shown in the condensed consolidated cash flow statement as the Group places reliance on paragraph 37(5) of Appendix 16 of the Listing Rules of The Stock Exchange of Hong Kong Limited which provides exemption from the need to prepare the condensed consolidated cash flow statement for the previous period.